

STATE OF NORTH CAROLINA
COUNTY OF HYDE

SUBDIVISION ROAD DISCLOSURE STATEMENT

GREENVILLE TIMBERLINE, LLC, a Delaware Limited Liability Company, acting by and through its Attorney in Fact, C. G. WATKEYS, makes this disclosure pursuant to the provisions of North Carolina General Statute 136-102.6, as follows:

1. GREENVILLE TIMBERLINE, LLC, a Delaware Limited Liability Company is the developer of that tract or parcel of land located in Currituck Township, Hyde County, North Carolina, more particularly described according to the Plat recorded in Plat Cabinet ____, Slide ____ of the Hyde County Registry and known as The Preserve Phase II Subdivision.

2. The aforesaid plat shows various rights-of-way and easements, all of which are currently public roads.

3. The access to the subdivision itself is over and across North Carolina State Road 1147 which is a 15' gravel road.

4. This disclosure is made to Thomas N. and Linda M. BERNARD, on this the 21st day of SEP, 2007, and the undersigned certify receipt of a duplicate original of the above disclosure, together with a copy of the Declaration of Restrictive Covenants of The Preserve Subdivision, and furthermore, the undersigned acknowledge that they have read and understand these provisions regarding the various rights-of-way and easements shown on the map above referred to regarding the status, design, construction and maintenance within The Preserve Subdivision.