

NEELEY FORESTRY SERVICE, INC.

Jim Neeley, Consulting Forester, R.F., A.C.F.

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915 Pickett Street

Camden, Arkansas 71701

"MANAGING FORESTS FROM ONE GENERATION TO THE NEXT."

Since 1972

OFFICE - 870-836-5981 FAX - 870-836-7432

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NOTICE OF LAND SALE



Neeley Forestry Service

United Country – Neeley Forestry Service, Inc., acting as agent for the seller, has been authorized to sell a tract of land located in central Grant County, Arkansas containing +/- 237.06 acres. Are you looking for a prime Arkansas timberland investment with the perks of being utilized for recreational hunting and/or development?!! Look no further! The South Sheridan tracts feature a combined sum of ±237.06 acres in the central part of Grant County just southwest of the city limits of Sheridan, AR. Access to the property is very good with frontage on state highway #46 along with a private gravel woods road. According to USDA soil survey information, the tract consists of an assortment of gravelly / fine sandy-loam soils. This property is being offered through a sealed bid sale. Bids will be received until Thursday, October 20th, 2016 at 10:00am. The tract is being offered as three separate parcels and as a whole. The various parcels offer recreational and timberland investment opportunities as well as development opportunities! Below is a summary of the three tracts that are being offered. More detailed information about each tract as well as conditions of the sale can be found throughout this sale notice.

Tract A (#03019-03359) ±205.06 acres Tract B (#03019-03360) ±16.28 acres Tract C (#03019-03361) ±15.72 acres TOTAL = ±237.06 acre

The advertised acreage for each tract is based upon GIS calculations for parcels B and C with tract A containing the residual acreage as indicated by tax assessment records. Sellers will provide a survey as needed to partition the property should the bid sale call for it. The division line between parcels A and B shall be a line lying 15 feet south and west of the centerline of the main access road to a point where said line intersects the east line of the SW¼ SW¼ of Section 29, Township 5 South, Range 13 West. Utilities exist on or near the tracts allowing for use as a home / camp site within the Sheridan School District! Call United Country – Neeley Forestry Service, Inc. today at (870) 836-5981 for more information!

Neeley Forestry Service, Inc. conducted a timber inventory of the property in August 2016. The inventory for the merchantable stands was a variable-radius plot (prism) inventory using a 10-factor prism at a sample intensity of approximately one sample point per $2\frac{1}{2}$ acres. Those stands that are not yet merchantable were inventoried with $1/100^{th}$ –acre fixed radius plots at a sample intensity of one plot per four acres.

Legal Description

(Total Acreage ±237.06 acres)

The East Half of the Southwest Quarter (E½ SW¼), and Part of the Southwest Quarter of the Southwest Quarter (Pt. SW¼ SW¼) in Section 20; The Northeast Quarter of the Northwest Quarter (NE¼ NW¼) and the West Half of the Northeast Quarter (W½ NE¼) in Section 29 – All within Township 5 South / Range 13 West, Grant County, Arkansas, containing 237.06 acres, more or less.

Tract Descriptions

The **South Sheridan Tract A** (#03019-**03359**) is a roughly 205.06 acre parcel available to be subdivided from the entire tract. The property has been utilized as a tree farm for timber production. An extensive road network exists throughout the entire property allowing easy access for both recreational and timber harvest operations. The following tables show a breakdown of the silvacultural practices applied to this parcel, a summary of the estimated merchantable timber, and a summary of the estimated premerchantable stocking levels:

	South Sheridan A #03359 - Silvicultural Practices						
STAND ID	ACRES	YEAR EST.	OPERATIONAL NOTES				
122	38.8	2003-2005	Planted Pine, No Pine Release Spray				
112-01	37.8	2001	Pine Plantation, Unthinned				
112-04	40.5	2004	Pine Plantation, Unthinned				
412-96	19.2	1996	Pine Plantation, 2010 First-Thinning				
412-01a	40.2	2001	Pine Plantation, 2010 First-Thinning				
412-01b	17.2	2001	Pine Plantation, 2011 First-Thinning				
822	3.2	N/A	Natural Hardwood				
162	1.9	N/A	Utility R-o-W				
982	4.8	N/A	Private Road				
992	0.4	N/A	Camp Site				

Merchantable Stands: 117.5 acres, 49 Ten-factor variable plots													
PRODUCT	#03359-112-01 #03		#03359-	t03359-412-01a		#03359-412-01b		#03359-412-96		#03359-822		#03359-Total	
	TONS	MBF	TONS	MBF	TONS	MBF	TONS	MBF	TONS	MBF	TONS	MBF	
Pine Saw	15.0	1.677	453.0	50.691	2	*	77.0	8.512	35.0	6.400	580.0	67.280	
Pine Chip-n-Saw	276.0	24.954	1,154.0	98.771	80.0	7.067	399.0	34.331	2	4	1,909.0	165.123	
Pine Pulpwood	4,792.0	N/A	2,015.0	N/A	1,020.0	N/A	695.0	N/A	7.0	N/A	8,522.0		
Pine Topwood	179.0	N/A	811.0	N/A	45.0	N/A	245.0	N/A	10.0	N/A	1,290.0		
Oak Saw	-	•	÷	*		*	341		74.0	10.867	74.0	10.867	
Misc. Hardwood Saw	2	=	-	2	-	2	-	:	73.0	9.082	73.0	9.082	
Hardwood Pulpwood	15.0	N/A	15.0	N/A	13.0	N/A		N/A	122.0	N/A	165.0		
Hardwood Topwood		N/A		N/A	-	N/A	:=/	N/A	53.0	N/A	53.0		
	5,277.0	26.631	4,448.0	149.462	1,158.0	7.067	1,416.0	42.843	367.0	26.349	12,666.0	252.352	

Reproduction Stands: 79.3 acres 19 one-hundredth acre fixed radius plots								
SPECIES	#0	3359-112-0)4	#03359-122				
	Avg. DBH	BA	TPA	Avg. DBH	BA	TPA		
Pine	7.3	132	430	5.4	100.1	556		
Oak	0	0	0	2.5	5.1	133		
Misc. Hardwood	4	3.6	40	2.6	14.1	311		

Note: The above timber volume estimates were derived from sampling methods deemed reliable however due to variations associated with sampling, wood utilization, etc. these estimates are not guaranteed in any manner. Cruised timber acres were calculated on the computer using GIS spatial mapping – they are not guaranteed in any manner by the seller's agents, or managers. Prospective buyers should verify information for themselves.

The **South Sheridan Tract B** (#03019-**03360**) is a roughly 16.28-acre parcel available to be subdivided from the entire tract. This parcel is being offered as a potential home site lot with extended acres of 11-13 year old planted pine. This stand has not been sprayed against hardwood regeneration and no timber evaluation was conducted due to its young age. A timbered SMZ and utility right-of-way covers nearly an acre of the parcel. Direct frontage exists to State Highway 46 for a potential driveway to be constructed into the parcel. A new survey will be provided by the seller(s) to subdivide off this parcel should the sealed bid date show the sale of the three tracts individually be more acceptable to the seller(s).

The **South Sheridan Tract** C (#03019-03361) is a roughly 15.72-acre parcel available to be subdivided from the entire tract. This parcel is being offered as a potential home site lot with extended acres of 11-13 year old planted pine. This stand has not been sprayed against hardwood regeneration and no timber evaluation was conducted due to its young age. A timbered SMZ and utility right-of-way covers practically 2.5 acres of the parcel. Direct frontage exists to State Highway 46 for a potential driveway to be constructed into the parcel. A new survey will be provided by the seller(s) to subdivide off this parcel should the sealed bid date show the sale of the three tracts individually be more acceptable to the seller(s).

CONDITIONS OF SALE:

- Sealed bids will be received at the office of United Country Neeley Forestry Service, Inc., 915 Pickett Street, Camden, AR 71701, until 10:00 a.m. THURSDAY, OCTOBER 20TH, 2016. At that time the bids will be privately opened. If your bid is mailed, please indicate on the outside of the envelope "BID ON SOUTH SHERIDAN LAND SALE". Bids may be faxed to (870) 836-7432. No telephone bids will be accepted; bids must be faxed, mailed, or hand delivered. Please call to verify receipt of your bid.
- 2. Bids on the entirety (±237.06 acres) or Tract A should be made for a specific dollar amount No per acre bids. If the buyer wishes to bid on tract B or C, the offer can be submitted as a PER ACRE bid. Should tract B and/or C be sold individually, the final sales price will be dependent upon a new survey provided by the Seller.
- 3. The owner reserves the right to accept any bid or reject all bids.
- 4. Bids shall remain valid through 3:00 p.m. Tuesday, October 25th, 2016. The successful Bidder shall be notified at or before this time. Upon notification of acceptance of the offer, a formal contract of sale between the Buyer and Seller shall be executed within seven business days. Earnest money in the amount of 10% of the bid amount shall be due upon execution of the sale contract. The 10% earnest money funds for parcels B & C shall be based upon the bid amount at the advertised estimated acreage.
- 5. The Seller shall convey title to the property via Warranty Deed.
- 6. Acreage is believed to be correct, but is not guaranteed. Advertised total acreage is as shown on the tax assessment, individual parcel acreage were estimated using GIS software. Survey to be provided by the Seller for parcels B & C.

- 7. The Seller's interests in all rights pertaining to interests in oil, gas, and other fugacious minerals in, on, or under the property shall convey without warranty.
- 8. The Seller will pay for deed preparation and costs associated with title search and title commitment along with ONE-HALF (1/2) of the closing fee and revenue stamps. The Buyer shall pay for deed recording and any additional closing costs increase caused by Buyer, such as those costs associated with financing, along with ONE-HALF (1/2) of the closing fee and revenue stamps.
- 9. Property taxes shall be prorated to the day of closing.
- 10. Closing shall occur within 45 days of contract execution or within 20 days of the delivery of a survey a completed survey, whichever is later.
- 11. The property is being offered "As Is". All information provided by the Seller, United Country Neeley Forestry Service, Inc., or its agents is believed to be reliable, but is not guaranteed in any manner. Prospective Bidders/Buyers should verify themselves all information pertaining to the property to their satisfaction; including but not limited to acres, timber, and access.
- 12. If you have received this notice, you are considered a prospective Buyer/Bidder. Prospective Buyers/Bidders have the right to enter onto the property for the purpose of inspecting the property. Property inspections shall be conducted during daylight hours prior to the bid date. Prospective Buyers, or their agents, understand and acknowledge that while on the property, they assume all liability and shall indemnify the Seller, its agents, and property managers from and against all clams, demands, or causes of action of every kind, nature, and description relating to access to or presence on the property.
- 13. Any personal property items such as hunting blinds, game feeders, wildlife cameras, or other man-made items do not convey with the property unless otherwise stated.

Yours truly

Joshua C. Barkhimer Executive Broker

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United Country – Neeley Forestry Service, Inc.

BID/OFFER FORM SOUTH SHERIDAN LAND SALE BID DATE: THURSDAY, OCTOBER 20TH, 2016, 10:00 am

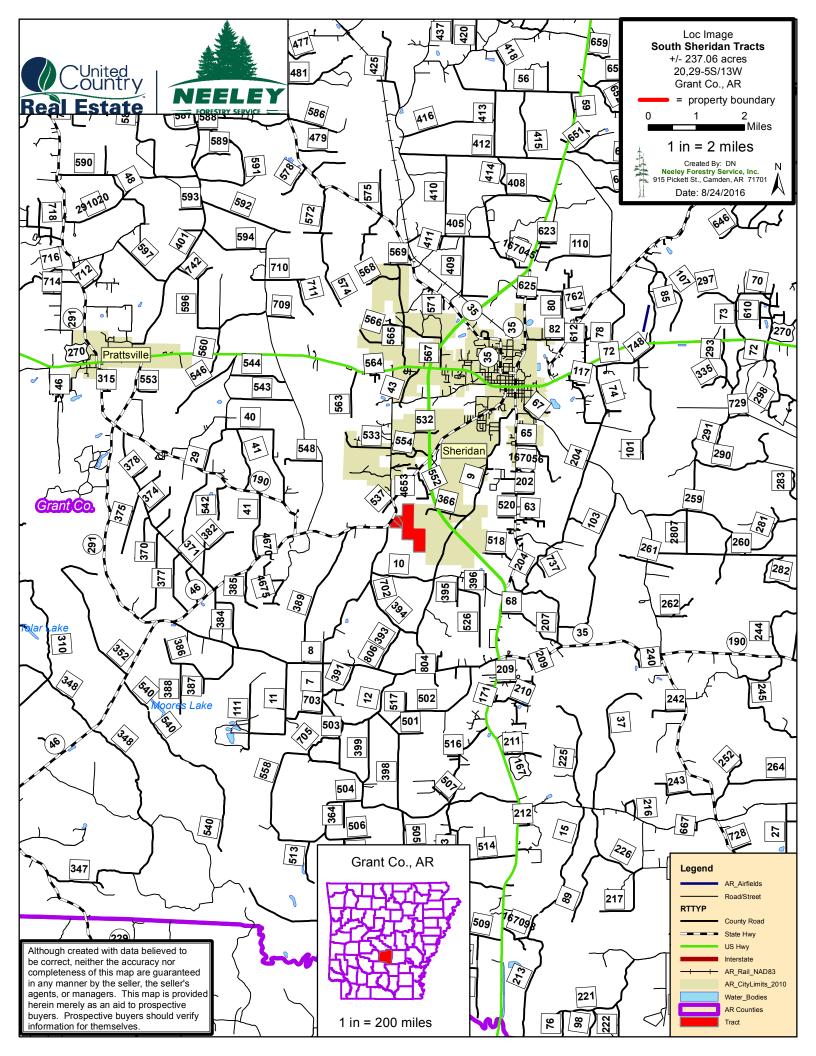
Choose one of the following two options

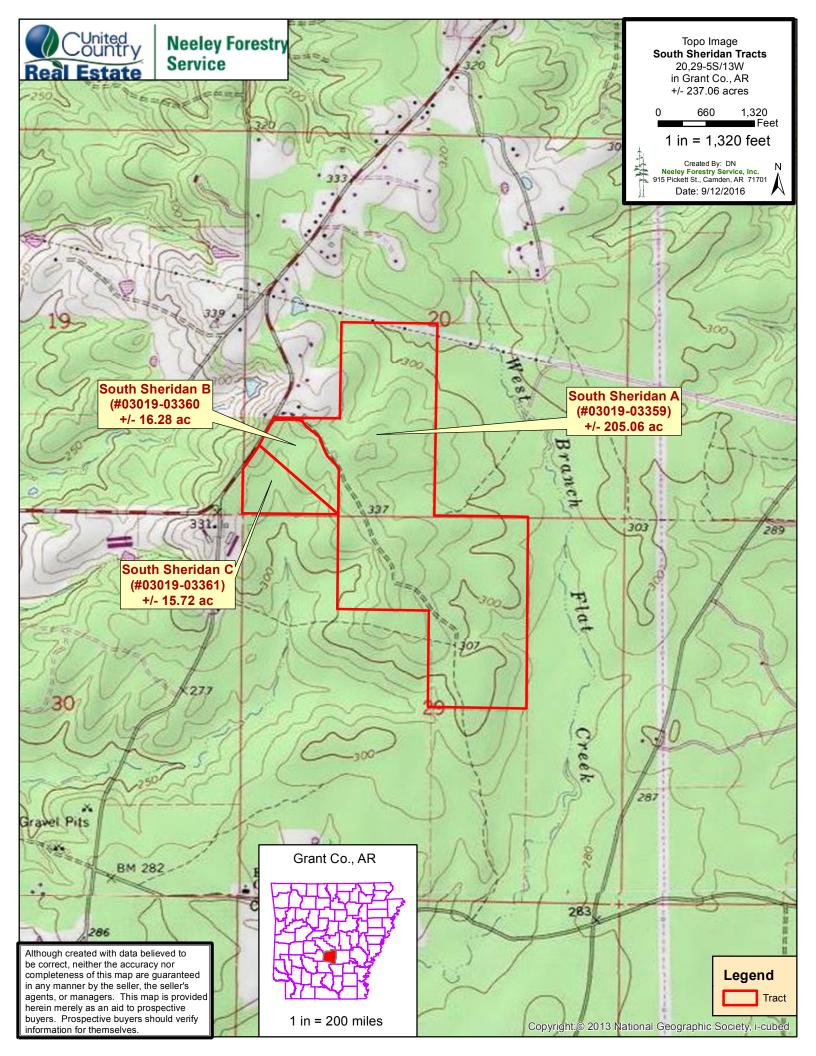
OPTION #1: Individual Parcel Bids

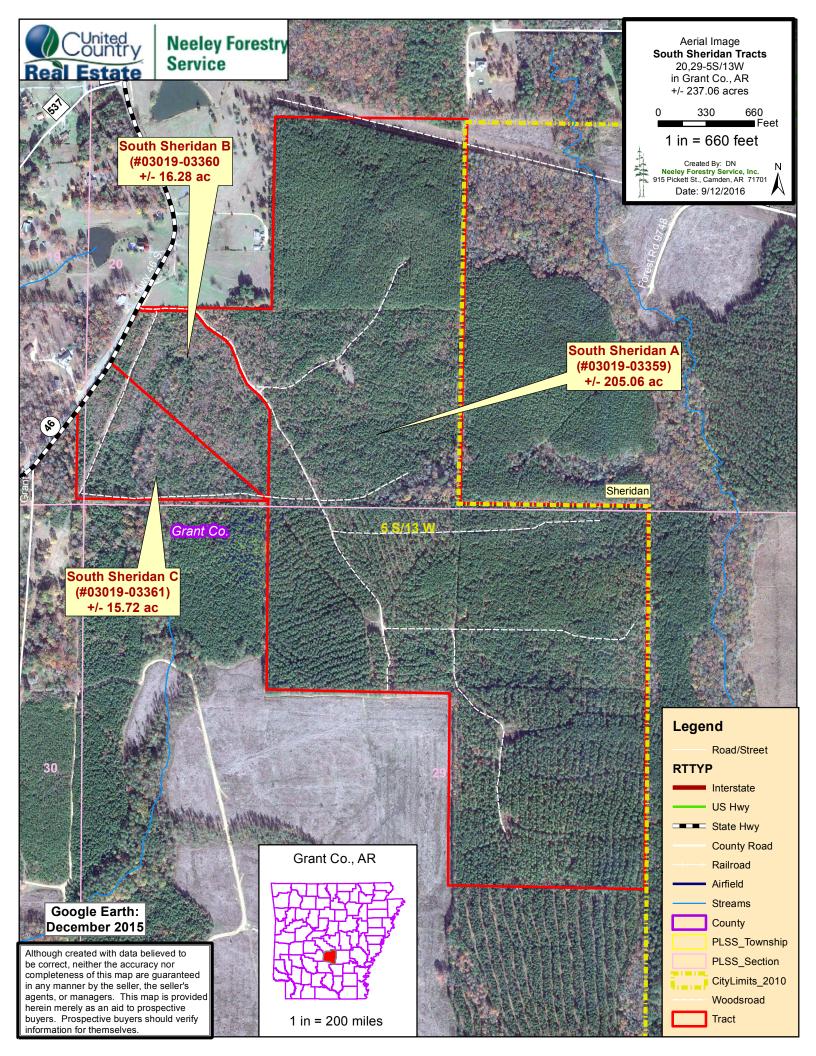
South Sheridan Tract A	A (#03019 -03359)	±205.06 GIS acres	s\$	Total
South Sheridan Tract I	3 (#03019 -03360)	±16.28 GIS acres	\$	per acre
South Sheridan Tract C	C (#03019 -03361)	±15.72 GIS acres	\$	_per acre
	OPTION #2:	Cumulative Total I	<u>Bid</u>	
Total South Sheridan T	Tract (All Parcels) ±237.06 Tax acre	s_\$	Total
*"Total" Offers should be ma entirety for a single sum and i				fered in thei
**My offer will remain valid notified at or before that time obligated to execute a more for amount of 10% of the purchas acceptance.	by telephone, fax, or ormal Contract of Sal	email. If my offer is a e within seven business	ccepted, I am ready, willing days with earnest money	ng, able, and in the
Name of Company or	· Individual			
BY: Signature of Authoriz				
Signature of Authoriz	zed Buyer			
Address:		g		
Email Address:				
Phone:				
Fax:		<u> </u>		
Send bid/offer form to:	United Country 915 Pickett Str Camden, AR 7		y Service, Inc.	

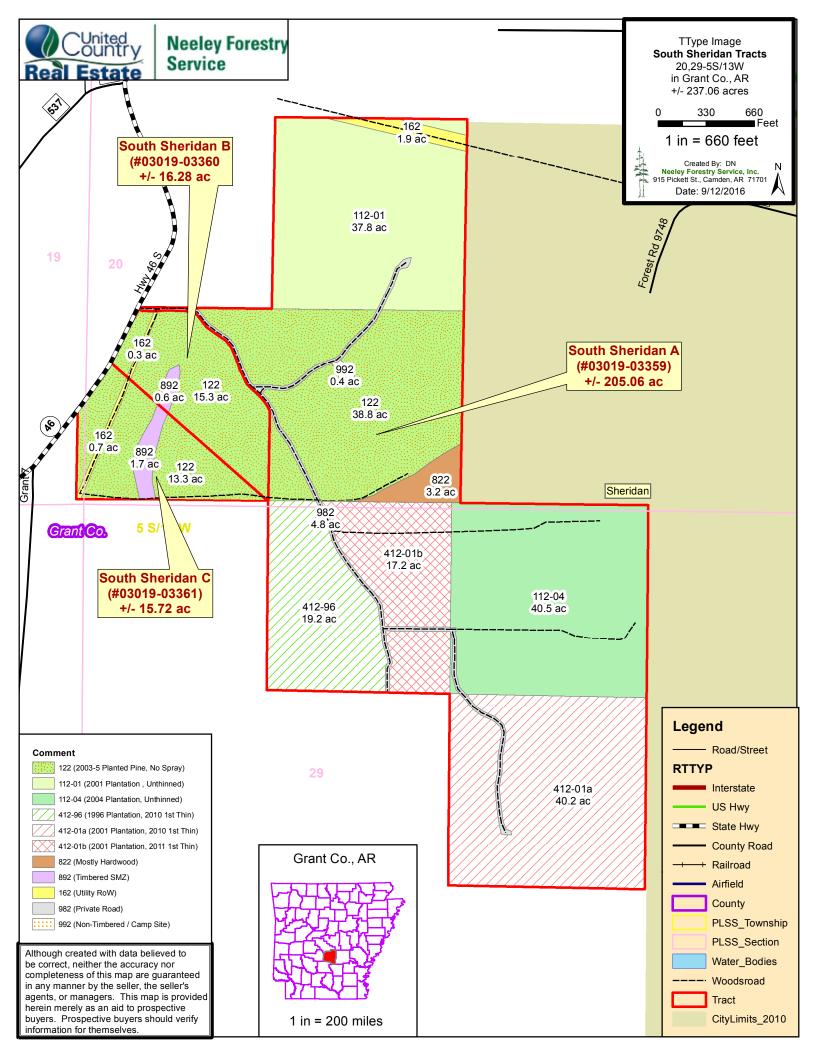
Or Fax to: (870) 836-7432

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TOWNSHIP 5 SOUTH RANGE 13 WEST

