

NEELEY FORESTRY SERVICE, INC.

Jim Neeley, Consulting Forester, R.F., A.C.F. John David Neeley, Consulting Forester, R.F., A.C.F.

915 Pickett Street

Camden, Arkansas 71701

"MANAGING FORESTS FROM ONE GENERATION TO THE NEXT."

Since 1972

OFFICE - 870-836-5981 FAX - 870-836-7432

J.N. HOME - 870-836-8744

J.D.N. HOME - 870 -836-6970

E-MAIL jdneeley@neeleyforestryservice.com jneeley@neeleyforestryservice.com

or

neeleyforestry@cablelynx.com

NOTICE OF LAND SALE



Neeley Forestry Service

United Country – Neeley Forestry Service, Inc., acting as agent for the seller, has been authorized to sell a tract of land located in Union County, Arkansas, containing +/- 55 acres. This property is being offered through a lump sum sealed bid sale. <u>Bids will be received until Thursday, May 19th, 2016 at 10:00am</u>. Bids will be received for the entire tract as is. This tract contains a stand of merchantable natural pine that offers immediate revenue potential! The table below is a summary of a timber volume report conducted by a 10-factor prism cruise on March 24th, 2016 including 50 plots over 55 acres of merchantable timber. More detailed information about each tract as well as conditions of the sale can be found in this sale notice.

PRODUCT	VOLUME				
PRODUCT	MBF Cords		Tons		
Pine Sawlogs					
(DBH 14"+)	130.124		955.6		
Pine Chip-n-Saw					
(DBH 10-12")	13.270	2	162.4		
Pine Pulpwood	=	351.1	948.0		
Misc. Hdwd Sawlogs					
(DBH14"+)	0.685	#	6.6		
Hdwd Pulpwood	-	59.4	178.1		
Total	144.079	410.5	2,250.5		

Note: The above timber volume estimates were derived from sampling methods deemed reliable however due to variations associated with sampling, wood utilization, etc. these estimates are not guaranteed in any manner.

Legal Description

The Southwest Quarter of the Southeast Quarter (SW¼ SE¼) and the East Three-Quarters of the East Half of the Southeast Quarter of the Southwest Quarter (E¾ E½ SE¼ SW¼) of Section 23 - Township 19 South / Range 16 West, Union County, Arkansas, containing +/- 55 acres

Tract Description

The McCorvey Loop 55 tract (#03019-03327) is a +/- 55 acre tract of timberland located in southwestern Union County, about 2 miles north of Junction City, AR (North 33.049901°, West 92.72718°). The parcel contains frontage to the McCorvey Loop Road, a gravel county road on the south side of the tract, where some utilities for home site potential are available within the Junction City School District. According the USDA NRCS web soil survey, the property consists of Rosalie-Warnock complex and Smithton fine sandy loam that gives the property a weighted average site index rating of 82.9 feet for Loblolly Pine (base age 50). Looking for a recreational or investment opportunity with home site potential? This maybe what you have been looking for! Give Neeley Forestry a call at (870) 836-5981 today!

CONDITIONS OF SALE:

- 1. Sealed bids will be received at the office of United Country Neeley Forestry Service, Inc., 915 Pickett Street, Camden, AR 71701, until 10:00 a.m. THURSDAY, MAY 19th, 2016. At that time the bids will be privately opened. If your bid is mailed, please indicate on the outside of the envelope "BID ON McCORVEY LOOP 55 LAND SALE". Bids may be faxed to (870) 836-7432. No telephone bids will be accepted; bids must be faxed, mailed, or hand delivered. Please call to verify receipt of your bid.
- 2. Bids should be made for a specific dollar amount. No per acre bids.
- 3. The owner reserves the right to accept any bid or reject all bids.
- 4. Bids shall remain valid through 3:00 p.m. Tuesday, May 24th, 2016. The successful Bidder shall be notified at or before this time. Upon notification of acceptance of the offer, a formal contract of sale between the Buyer and Seller shall be executed within seven business days. Earnest money in the amount of 10% of the bid amount shall be due upon execution of the sale contract.
- 5. The Seller shall convey title to the property via Warranty Deed.
- 6. Acreage is believed to be correct, but is not guaranteed. Advertised acreage is as shown on the tax assessment. A survey will NOT be provided by the seller.
- 7. The Seller shall RESERVE all their interest in minerals.
- 8. The Seller will pay for deed preparation and one half (1/2) of the following expenses: title commitment and title insurance, closing fee, and revenue stamps. The Buyer shall pay for deed recording and any additional closing costs increase caused by Buyer, such as those costs associated with financing.
- 9. Property taxes shall be prorated to the day of closing.
- 10. Closing shall occur within 45 days of contract execution.

- 11. The property is being offered "As Is". All information provided by the Seller, United Country Neeley Forestry Service, Inc., or its agents is believed to be reliable, but is not guaranteed in any manner. Prospective Bidders/Buyers should verify themselves all information pertaining to the property to their satisfaction; including but not limited to acres, timber, and access.
- 12. If you have received this notice, you are considered a prospective Buyer/Bidder. Prospective Buyers/Bidders have the right to enter onto the property for the purpose of inspecting the property. Property inspections shall be conducted during daylight hours prior to the bid date. Prospective Buyers, or their agents, understand and acknowledge that while on the property, they assume all liability and shall indemnify the Seller, its agents, and property managers from and against all clams, demands, or causes of action of every kind, nature, and description relating to access to or presence on the property.
- 13. Any personal property items such as hunting blinds, game feeders, wildlife cameras, or other man-made items do not convey with the property unless otherwise stated.

Yours truly,

Joshua C. Barkhimer Executive Broker

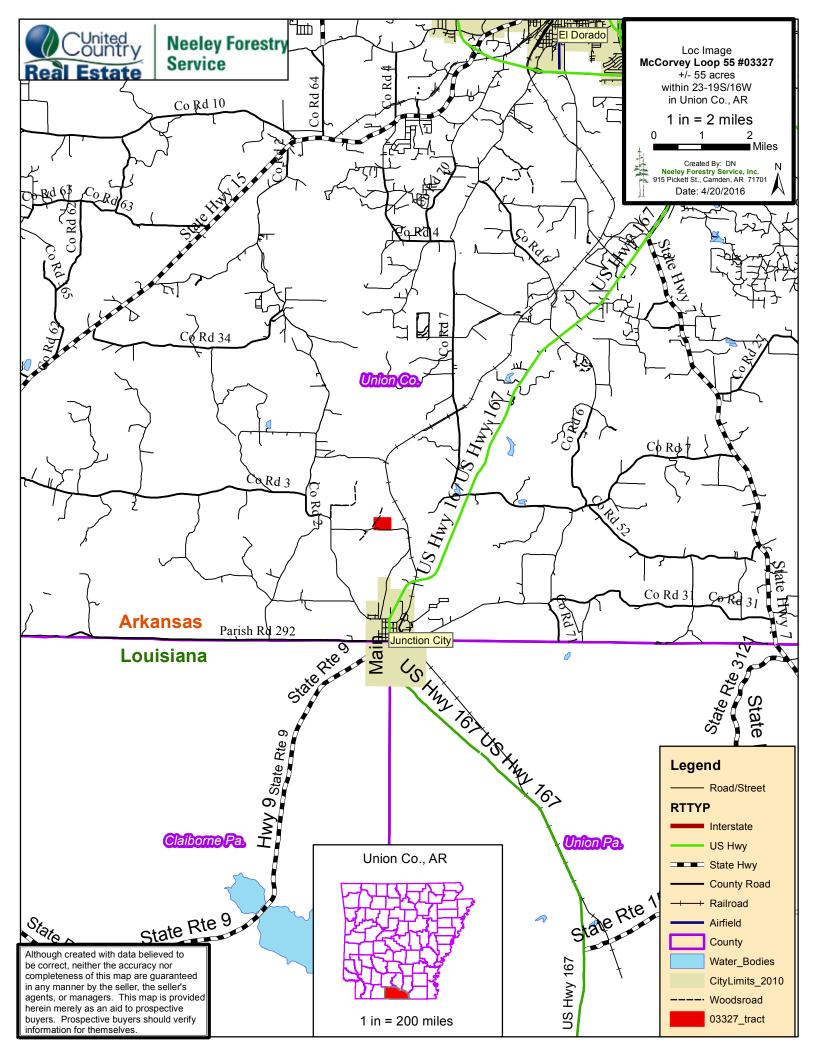
United Country – Neeley Forestry Service, Inc.

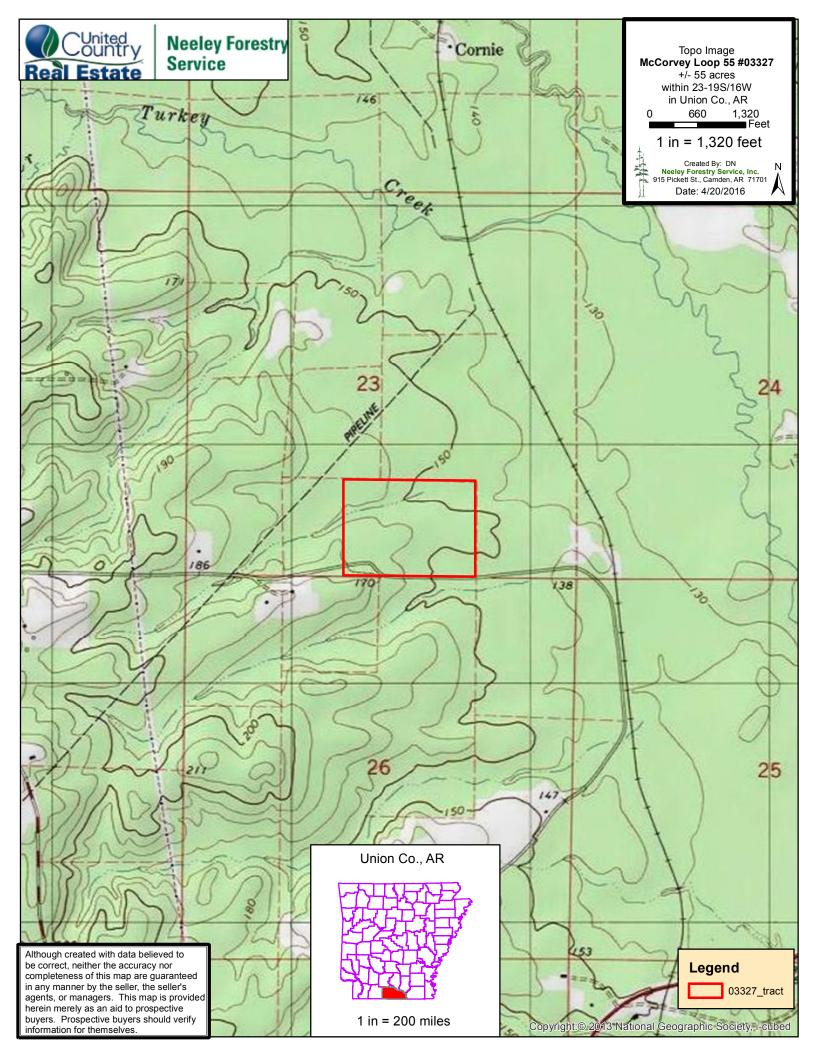
BID/OFFER FORM McCORVEY LOOP 55 LAND SALE BID DATE: THURSDAY, MAY 19TH, 2016, 10:00 am

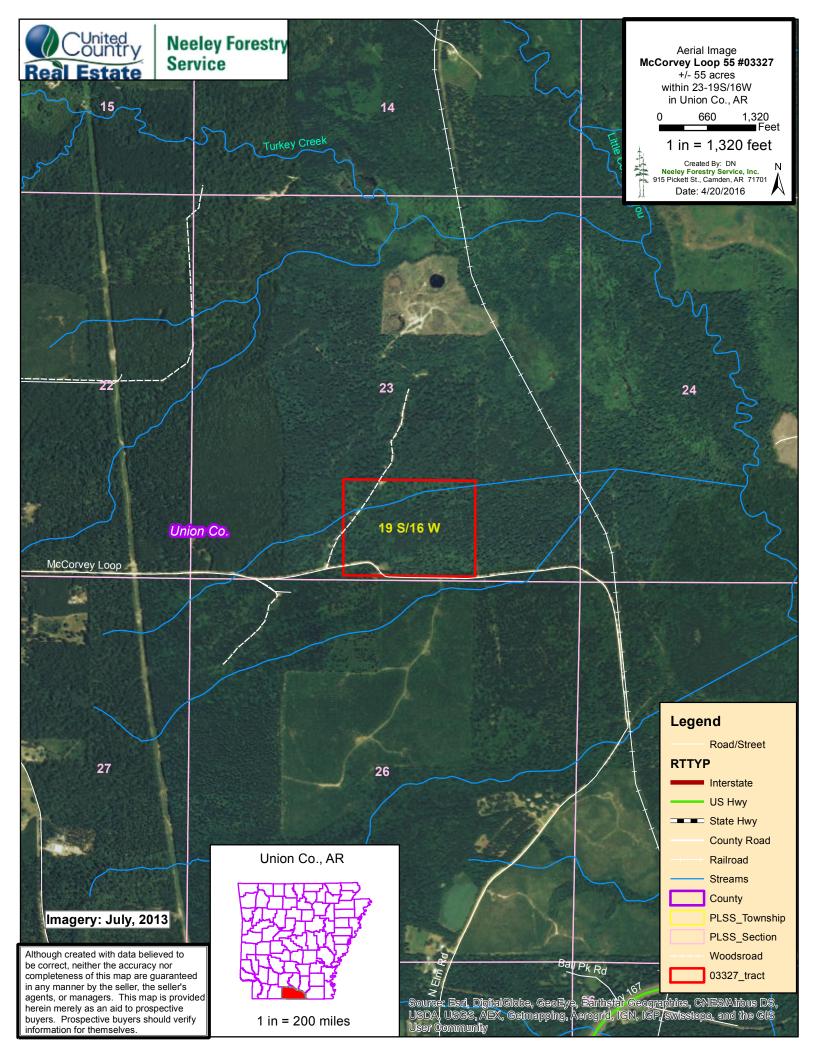
McCorvey Loop 55 Tract (#03019- 03327) ±55 acres\$
*Offers should be made for a specific dollar amount. The above property is being sold in its entirety for a
single sum and not on a per acre basis. Advertised acreage is not guaranteed.
**My offer will remain valid through 3:00 p.m. Tuesday, May 24th, 2016. Successful bidder will be notified at or before that time by telephone, fax, or email. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of the purchase price. Closing is expected to be held within thirty (30) days of offer acceptance.
BY:
Name of Company
Name of Authorized Buyer
Address:
Email Address:
Phone:
Fax:
Send bid/offer form to: United Country – Neeley Forestry Service, Inc. 915 Pickett Street

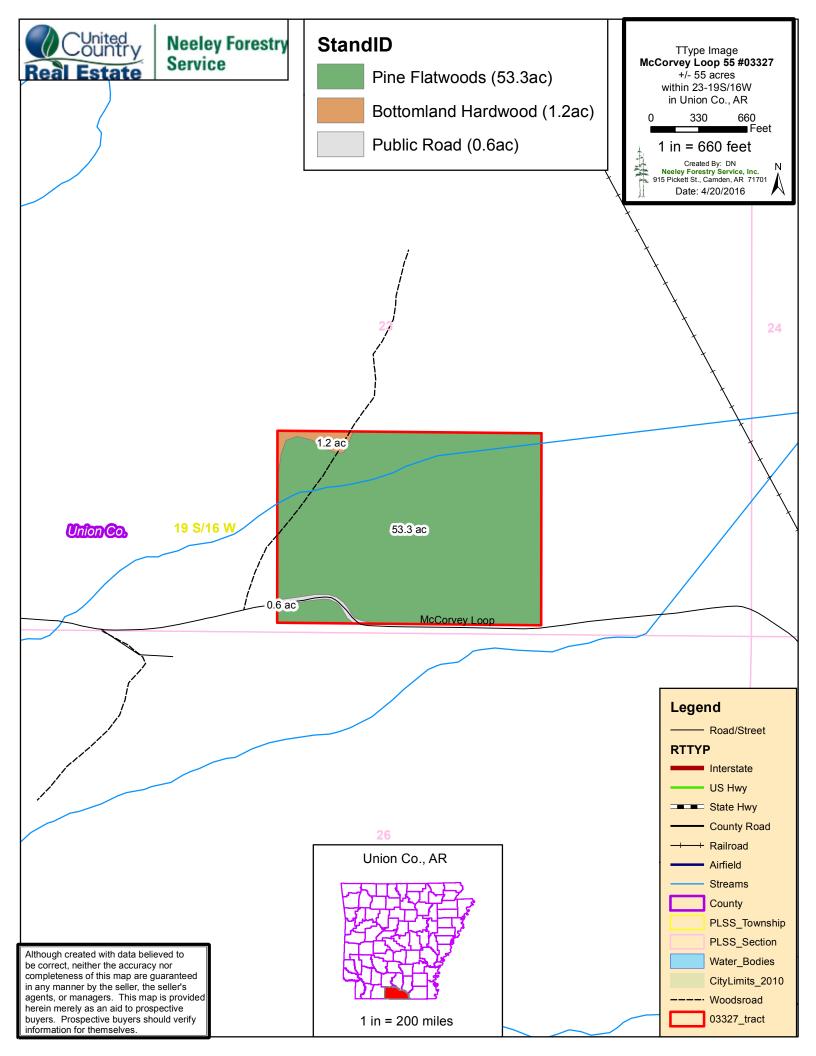
Or Fax to: 870-836-7432

Camden, AR 71701









TOWNSHIP 19 & 20S • RANGE 16W SEE PAGE 30 SWF Red River Land LLC 78 Darny Lee Eugy 40 Sharon Eugy Tucker 44 122 Dunkap Real Estate A STATE OF Johnny Hanry Ehrx 36 Dunkap Real Est Mgnl Trimble Land Mgnt Co LLLP 487 Plum Creek Southern Timber Co 364 James Holm 2 Plum Creek Southern limber Co 120 Cotto Lend & Imber Cotto 215AVY 1 Natural SWF Red River Resorces Inc 157 ADA ADA CKIO Robert F. Mccrin Elal 40 Susan Murph Wood Elai 90 JL SWF Red River Land LLC 160 Donna Lee Jones Elai 40 SWF Red rer Land LLC 83 Land LLC 80 19 Emon Plum Creek 65 Southern Timber Co Robert E Mccain Elux 80 SWF Red River Land LLC 80 Woman and Natural Resources Corp 115 Dellic Timbe Corp 40 SWF Jimmy D Carelock Elux 60 Resources Inc 80 Etol SWF Red River Land LLC 440 Red River Land LLC 180 Natural Resources Inc 123 SWF Red River Plum Creek Southern 12 Timber Co 320 Rankin Preston Rogers 120 Land LLC 205 Land & Timber Co Inc 240 9 Don D Montgomery Jr Etal 166 11 Plum Trlangle Industries Hearlwood Forestland Fund 3 480 Heartwood Forestland Fund 122 hv Ltd Angela Leake 40 Dunn 78 Rankin Land & Timber Co Inc 320 hhp.C B & N Investmen 80 Allon Wayne Owers 40 Donald L Mccorvey Elal 120 nt Ltd Heartwood Forestland Fund 80 Prum Creek untrem Timb Co 73 Triangle Industries Plum Creek Southern Timbor Co 84 Notar Co-Tr Etal 69 John C Abboll Ir 40 Lu lhe Griffill 40 Inc 404 Curlis Glenn Barnes 40 13 JAS Barnes 40 1 Curtis G Barnes Trs 80 N Scott Tucker 80 Loney Formity Limited 40 Etoney Etol 35 Laney Family Limited 80 Nodi Nodi Lowery Utol 45 LA Minerals Lld 120 Presion Rogers Elux 117 Frisby Ly Tr 40 Pat Hall 53 40 Josse C Hall 53 PAGE 42 Rankin Land & Timber Co Inc. 49 Wader towery En to SEE PAGE Brandon Wilson Elux 60 60 Etai Charles H Spaoner 120 20 Belly Leblanc SEE Joe 40 Goty Mary Anna Genn R Loake Elal 28 Morfo Notrol Curits Scarners In 36 Tabor Farms Prentis Lynn McDonald 80 23 Vesidi Jones 42 LLC 140 Frisby Lv Tr 160 Jones tumbo Co Frisby Lv Tr 160 Blackmo 80 Dellic Timber Corporation 80 Mary Anne Tate 120 Mary Anne Tate 80 Octyled A offenda 402 Mary Anne Tate 40 Carol Dian D Hendrick Elal 80 Dec limbe Co 40 Mary Anne Tale 55 Man Anni lale 25 McLelland Fm Tr 80 Louisiana Minerais Ltd 206 Frn PI Jo Ann Smith 40 Dowdy Kes Sidney A Brinker bily W Laney Llux 40 of the Wineral Mineral Koli Elai 40 200 Joyce E McDonald ALDIA Judie Diane McDonald 68 Douglas J Hastedi Jr Etal 80 Virginia E Hickman 80 Hanry 160 Spaoner Family LLC 78 W E ports 1902 34 Copyright © 2013 Mapping Solutions Duli corp Corp 47 Corp 79 William W Patterson Etal 120 Alaboli Alaboli Janie Johnso. 65 ₹ V 13 C E Fairly 87 Laney Macher 40 Si thus Oleina B Reynolds Ir Etal 37 Cily of Anction City 40 31 Peggy Sims Faris Tr 391 dric G idwell 160 formal LLC 40 May No. Jessie P wland Etux 118 Harold Brown 120 Wildling. Jeny 40 JUNCTION Dellic Timber Corporation 120 Henry Scoll Yocum 14 40 Max H Rowland Elux 60 CITY Darothy Kelso Etal Tr 120 T19S Mary Anne Tale 80 Jon M Jerry Elux 40 Dorothy Kelso 40 T20S Virginia E Hickman **6** 176 LA Ben L lucker Elw 31 Mary Anne Tate 53 Betty Jean Collins 53 LId 56 Jeiry 29 2 Louisiano Minetals Lid 74 CLAIBORNE PARISH, LOUISIANA 43

Cruise System - Stand and Stock Table by DBH 01 Neeley Forestry Service Inc.

Date: 3/25/16 8:54:39AM

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Tract: 231916MTE Mary Anne Tate EtAl Туре....: Cruiser.....: RF Robert Furlow Class....: Owner/Seller..: MTE Mary Anne Tate EtAl Zone....: Consultant...: Group....: Acres in Tract: 55

Bid Due Date...: / / Bid Due Time...: 0:00

Cruise Date...: 3/24/16

State.....: AR Compartment:

Acres in Cruise: 55.00

Status: B Physio Region:

County....: UNI Union

Comments....:

Legal Desc....: SW1/4 SE1/4; East 15 Acres SE1/4 SW1/4 23-19-16

Stand ID: STANDO1 Stand 01

Cruise Method: PRI Prism

Blowup Factor..: 0.00

Cruise Acres in Stand: 55.00 Number of Plots: BAF/Plot Size..: 10.00 Origin: N Age: 0

code	Specie/Grade Description	Unit Meas	DBH	# Trees	Vol/Tree	Volume	Tons
11	PINE SAWLOGS	MBF	10	161	0.020	3.190	48.0
			12	224	0.045	10.080	114.4
			14	165	0.086	14.184	133.8
			16	244	0.153	37.311	302.7
			18	112	0.226	25.277	182.4
			20	91	0.311	28.167	186.0
			22	42	0.377	15.727	97.4
			24	10	0.528	5.541	
			26	3	0.689	2.054	32.2
			28	3	0.724	1.863	11.2
							9.9
				1055	0.136	143.394	1,117.9
13	MISC. HARDWOOD SAWLOGS	мвғ	16	8	0.087	0.685	
				8	0.087	0.685	6.6
21	PINE PULPWOOD	CORDS	6	2185	0.030	65.551	
		COLDD	8	1670	0.080	133.624	
			10	686	0.140	95.969	
			12	238	0.210	49.985	
			14	21	0.290	5.966	
				4799	0.073	351.095	948.0
2	HARDWOOD PULPWOOD	CORDS		160	0.040		
2	IMADWOOD TOLINOOD	. CORDS	6 8	168	0.040	6.722	
			10	189	0.080	15.127	
			12	101 28	0.150	15.125	
			14	10	0.230	6.442	
			16	8	0.320	3.291 3.230	
			18	6	0.510		
			20	10	0.620	3.176 6.248	