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Terms Governing Broker Participation

Registered For Property (Address): _____

Date(s) Registration in effect (date of Auction): _____

A commission of 20% of the Net Commission will be paid by the Auctioneers to the licensed Real Estate Broker who pre-registers a prospect and subsequently closes on the property. Brokers must pre-register their prospects at least 48 hour(s) prior to the start of the auction.

The Licensed Real Estate Broker must pre-register with the auctioneer in advance and give evidence of current license and date of expiration of license. All registrations will be acknowledged by return mail, fax or email.

The Licensed Real Estate Broker must attend the public auction with the prospect and bid with or for the prospect. No Broker will be recognized on a prospect that has already been in contact with the auctioneers or their representatives.

No Commission will be paid by the auctioneer to any Broker participating in the purchase of the property and an affidavit will be required that the Broker is serving as Broker only and not as a principal. Commission will be paid immediately following closing. Commissions are paid on Real Estate ONLY and not on accompanying personal property (if any)

There can be no exceptions to this procedure and no oral registrations will be accepted. The below Licensed Real Estate Broker is registering the following name(s) for the above referenced auction:

(Print Name)_____ Buyer's Signature _____

(Print Name)_____ Buyer's Signature _____

I have read the above terms and conditions governing Broker Participation regarding Real Estate at public auction and agree to be governed by them.

Broker's Signature_____ Firm_____

Address_____ City_____ State_____ Zip_____

Phone_____ Lic No. _____ Exp_____

Accepted by Auctioneers_____ Lic # _____ Date_____

(This agreement is not binding until signed by the auctioneer)