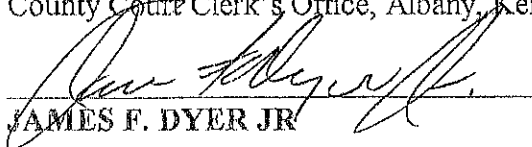


RESTRICTIONS FOR COUNTRY CLUB HEIGHTS SUBDIVISION:

1. These Lots shall be used for residential purposes only and no commercial, trade, or business activities shall be conducted or permitted thereon.
2. All homes must contain a minimum of 1,000 square feet of ground floor living space excluding garages.
3. No mobile homes, manufactured homes, or modular homes are permitted on the premises.
4. The storage of junk, scrap, or inoperable vehicles of any type on the premises are strictly prohibited.
5. These restrictions shall apply to all lots owned by Grantors in Country Club Heights Subdivision, Plat Book 1, page 175, which now remain titled in favor of Grantors and also all lots in Phase II of same, said plat of Phase II being of record in Plat Book ____, page ____, Clinton County Court Clerk's Office, Albany, Kentucky.

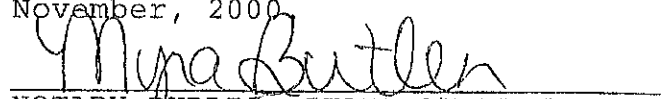

JAMES F. DYER JR


CHARLOTTE DYER

COMMONWEALTH OF KENTUCKY
COUNTY OF CLINTON

I do hereby certify that the foregoing instrument was this day properly acknowledged before me a Notary Public, by James F. Dyer Jr and wife CHARLOTTE DYER.

This the 15th day of November, 2000.


NOTARY PUBLIC, STATE AT LARGE
MY COMMISSION EXPIRES: 7-31-04

FILED
AT 11:16 AM

NOV 21 2000

CLINTON COUNTY
JIM ELMORE
County Clerk

9

FILED

NOV 21 2000

RECORDED ON 11-27-00
BOOK 115 PAGE 281
JIM ELMORE, CLERK
 p.c.