

Online Auction Bidders Agreement

Buyer agrees to immediately enter into the Real Estate Auction Purchase Contract approved by Seller, if declared the high bidder (winning bidder) by the auctioneer during the following auction:

AUCTION FOR – Claudia B. Light

<u>AUCTION LOCATION</u> – Online at www.BlueRidgeLandandAuction.HiBid.com

AUCTION DATE - Thursday, October 2nd, 2025 at 4 PM

*** Bids at 4 PM extend auction 2 minutes, and each bid during extension(s) restart 2-minute extension

See Paragraph 16 that addresses the "SOFT CLOSE".

<u>AUCTIONEER</u> – Matt Gallimore (Broker/Auctioneer) of Blue Ridge Land & Auction Co. located at 102 S. Locust St., Floyd, VA 24091 (540-745-2005) has contracted with "Seller" to offer to sell at public auction certain real property.

OFFERING -

Legally described as:

Offering #1) Portion of Tax Map 077-29; LAUREL FORK; Consisting of +/-17.856 Acres; Will #220000157

Offering #2) Portion of Tax Map 077-29; Portion of Tax Map 077-31A; LAUREL FORK; Consisting of +/-10.381 Acres; Will #220000157

Offering #3) Portion of Tax Map 077-29; Portion of Tax Map 077-31A; LAUREL FORK; Consisting of +/-5.184 Acres; Will #220000157

Offering #4) Portion of Tax Map 077-29; Portion of Tax Map 077-31A; LAUREL FORK; Consisting of +/-4.798 Acres; Will #220000157

Offering #5) Portion of Tax Map 077-29; Portion of Tax Map 077-31A; LAUREL FORK; Consisting of +/-6.596 Acres; Will #220000157

Offering #6) Portion of Tax Map 077-29; Portion of Tax Map 077-31A; Parcel ID: 077-44A LAUREL FORK; Consisting of +/-6.442 Acres; Will #220000157

Offering #7) Parcel ID: 077-23G LAUREL FORK; Consisting of +/-1.680 Acres; Will #220000157

Address:

TBD Phadettia Rd., Willis, VA 24380

- Online Bidding Open NOW
- Online Bidding <u>Closes</u> on Thursday, October 2nd, 2025 at 4 PM (EST)

Bidder agrees that they have read and fully understand the Online Auction Bidders Agreement and the Terms and Conditions of this auction.

It is solely bidders' responsibility to contact the auction company at (540) 745-2005 with any questions regarding the auction, purchase agreement, or terms & conditions, prior to placing any bids in said auction.

Online Auction Terms & Conditions

- 1) **Seller Confirmation Auction:** The property is being offered in an Online Only Auction, with all bids being subject to the Seller's approval.
- 2) Bidding Registration: Online bidder hereby agrees that they must be properly registered for the online auction. If you need assistance with registration, contact Kaitlyn Harman at (540) 745-2005 or by email at BlueRidgeLandandAuction@gmail.com. Seller(s) may at their sole discretion request additional registration requirements from any bidder unknown to them or the auction company.
- 3) **Bidding Opens/Closes:** The Online Only Auction bidding shall be opened and begin closing on the dates and times stated above, subject to the soft close feature as outlined below in (#16).
- 4) Property Preview Dates: It is highly recommended that all bidders personally inspect the property prior to placing any bids in the auction. Property inspections are the sole responsibility of the bidders. The property may also be inspected by scheduling an appointment with the Auction Company at (540) 745-2005 or Auctioneer Matt Gallimore at (540) 239-2585.
- 5) **No Financing Contingency:** By participating in this auction, bidders hereby agree that their bid shall **NOT** be subject to the bidder's ability to obtain financing. Financing is NOT a contingency in the purchase agreement. However, if a bidder decides to purchase property with a loan, they should make sure they are approved for a loan and that lender is capable of completing on or before closing date.
- 6) **Buyer's Premium: A Ten Percent (10%)** Buyer's Premium shall be added to the final bid price place online, which will determine the Total Contract Sales Price. Bidders hereby understand that the Buyer's Premium shall be added to the winning bid to create the Total Contract Sales Price for which they are obligated to pay for the property. **Example:** (winning online bid \$100,000 + 10% buyer's premium = total purchase price of \$110,000).
- 7) **Purchase Contract:** Winning bidder hereby agrees to enter into the Real Estate Auction Purchase Contract which has been approved by the Seller, immediately upon being declared the Successful Bidder by the Auctioneer. Upon the close of the auction the winning bidder will be forwarded via email an Auction Real Estate Sales Contract to purchase the property.

A signed copy of the Auction Real Estate Sales Contract must be received by **United Country** | **Blue Ridge Land and Auction** no later than 24 hours from the time said Purchase Contract was sent to the winning bidder. The Auction Real Estate Sales Contract may be e-signed, hand delivered, faxed, or scanned and emailed. A sample purchase contract is available for review online prior to placing any bids in the auction.

- 8) **Earnest Money Deposit:** A **\$5,000 PER OFFERING** non-refundable deposit will be wire transferred or hand delivered in the form of certified funds to United Country | Blue Ridge Land and Auction no later than 48 hours following the close of auction. See closing agents contact information below. The balance of the purchase price will be due in full at closing.
- 9) **Closing:** Closing shall be on or before **Monday, November 17**th, **2025**. Buyers will be afforded the opportunity to close via email, mail, and wire transfer of certified funds.
- 10) **Easements:** The sale of the property is subject to any and all easements of record.
- 11) **Survey:** No survey is required to transfer title to the property and the Seller shall not provide any additional survey. If the Buyer desires a survey, it shall be at the Buyer's sole expense and shall not be a contingency or requirement in the purchase contract.
- 12) **Possession:** Possession of the property will be given upon payment in full of the purchase price and transfer of title, at closing.
- 13) **Deed:** Seller shall execute a general warranty deed conveying the property to the buyer(s).
- 14) **Taxes:** Seller shall pay any previous year's taxes (if due), and the current year's real estate taxes shall be prorated to the date of closing.
- 15) Online Auction Technology (Disclaimer): Under no circumstances shall Bidder have any kind of claim against United Country Blue Ridge Land and Auction, Broker of record, or anyone else, if the Internet service fails to work correctly before or during the auction. Online bidding is subject to technology faults and issues which are outside the control of the auction company. Bidder(s) are encouraged to use the "Maximum Bid" feature on the bidding platform and lock in their maximum bid amount if they are concerned about technology failure during the auction. The SELLER and/or Auction Company reserves the right to (pause) the online auction bidding in the event of any internal or external technology failure, to preserve the integrity of the auction event and maintain a fair and impartial bidding environment.
- 16) **Soft Close:** If a bid is received within the last 2 minutes of the auction, the auction close time will automatically extend 2 minutes to allow other bidders an opportunity to competitively bid prior to the auction closing. This feature eliminates "snipers" and encourages fair and impartial bidding from all participants.

- 17) **Simultaneous Close of Lot Bidding:** Bidders desiring more than one offering will need to be the high bidder on all offerings desired. Each offering will stay open until all bidding is complete, and all offerings will close simultaneously.
- 18) **Disclaimer:** All information provided is believed to be accurate; however, no liability for its accuracy, errors or omissions is assumed. All lines drawn on maps, photographs, etc. are approximate. Buyers should verify the information to their satisfaction. Information is subject to change without notice. There are no warranties either expressed or implied pertaining to this property. Real estate is being sold "As-Is, Where-Is" with NO warranties expressed or implied. Please make all inspections and have financing arranged prior to the end of bidding. The Auctioneer reserves the right to bid on behalf of the Seller up to, but not beyond the Seller's reserve price (if applicable). The property is available for and subject to sale prior to auction. By participating in this auction, Buyers hereby acknowledge that any bid(s) placed by them is a binding agreement to purchase the property, subject to the bid being approved by Seller (if applicable).
- 19) **Broker Referral Fee:** A Broker Referral Fee of 2% (of the High Bid Price) is offered to VA State Licensed Real Estate Brokers or Salesperson under the following conditions: Referring Agent must contact the Auction company and submit a Broker Participation Form signed by the buyer at least 48 hours prior to auction date. Form must be submitted via email to BlueRidgeLandandAuction@gmail.com. If these steps have not been completed, a broker referral fee will not be paid.
- 20) **Pre-Auction Sales:** As an agent for the Seller, the Auctioneer must present any and all bona fide written offers to the Seller, which may be created outside of the online bidding platform. Therefore, all properties are subject to pre-auction sales. Pre-auction offers must meet all off the auction terms and conditions and must be submitted to the Auctioneer on the Auction Real Estate Sales Contract, along with the required earnest deposit. Properly submitted offers will be presented to the Seller in a timely manner. Seller may accept or reject such offer at their sole and absolute discretion. When a pre-auction offer is submitted, all properly registered online bidders will be notified that "an offer" has been submitted and on which specific property, however the amount of the offer shall remain confidential. All pre-auction offers must allow a minimum of 24 hours for seller's acceptance. A Broker Referral Fee of 2% (of High Bid Price) is offered to a cooperating VA State Licensed Real Estate Broker or Salesperson on any pre-auction offers that are properly completed and submitted on the appropriate forms provided by the auction company.

Matt Gallimore – United Country Blue Ridge Land and Auction Owner, Real Estate Broker, Auctioneer, MBA 102 South Locust Street; PO Box 234 Floyd, VA 24091 540-239-2585 Gallimore.Matt@gmail.com

Individual State License #'s

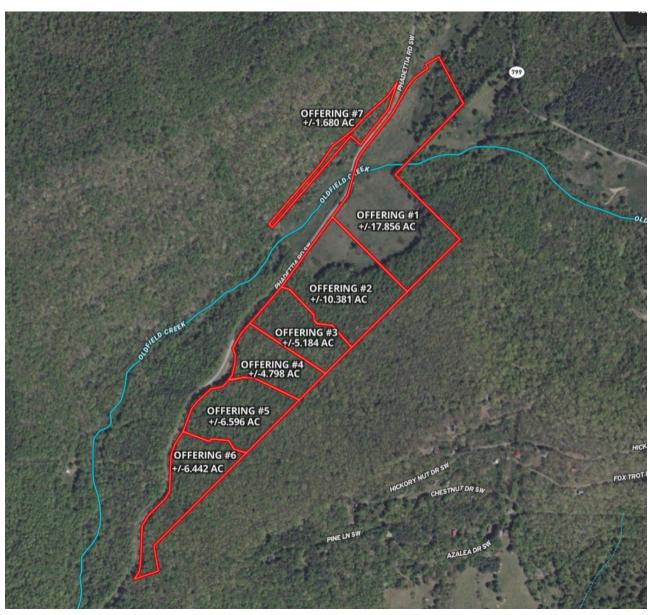
Virginia Auctioneer License #	2907004059
Virginia Real Estate Broker License #	0225062681
North Carolina Auctioneer License #	10250
North Carolina Real Estate Broker License #	311692
Tennessee Auctioneer License #	7095
Tennessee Real Estate Broker License #	350819
South Carolina Auctioneer License #	4757
South Carolina Real Estate Sales Person License #	139344
Florida Real Estate Sales Person License #	SL3618959
Florida Auctioneer License #	AU5414

Firm State License #'s

Virginia Auction Firm License #	2906000294
Virginia Real Estate Firm License #	0226000240
North Carolina Auction Firm License #	10299
North Carolina Real Estate Firm License #	C35716
Tennessee Real Estate Firm License #	263941
South Carolina Auction Firm License #	4208



Auction Services



** Aerial and contour map show approximate boundaries. Use for illustration purposes only. Refer to survey for exact boundaries. **



Auction Services

Offering #1: +/-17.856 AC





Auction Services

Offering #2: +/-10.381 AC





Auction Services

Offering #3: +/-5.184 AC





Offering #4: +/-4.798 AC





Offering #5: +/-6.596 AC





Offering #6: +/-6.442 AC





Auction Services

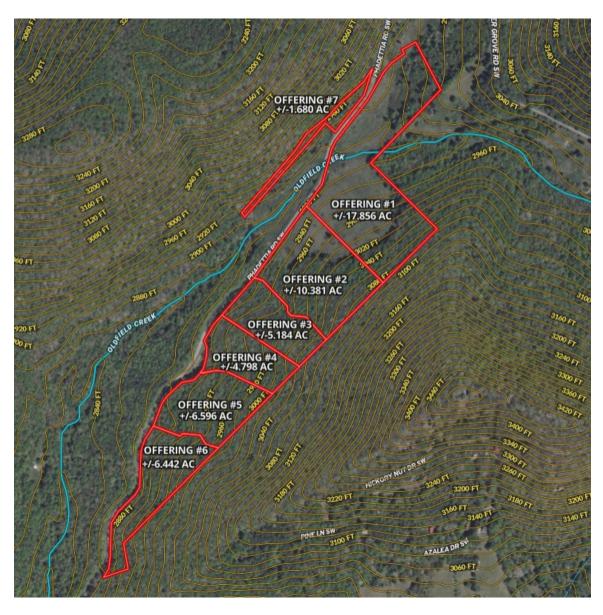
Offering #7: +/-1.680 AC



** Aerial and contour map show approximate boundaries. Use for illustration purposes only. Refer to survey for exact boundaries. **



Auction Services



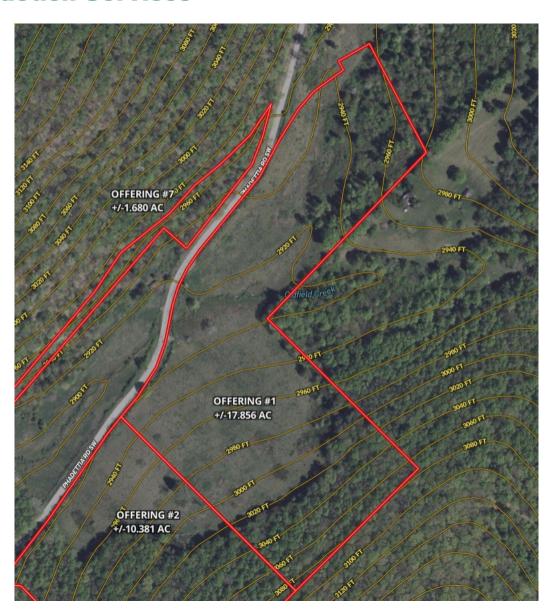
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Country Real Estate Contour

Auction Services

Offering #1: +/-17.856 AC





Country Real Estate Contour

Auction Services

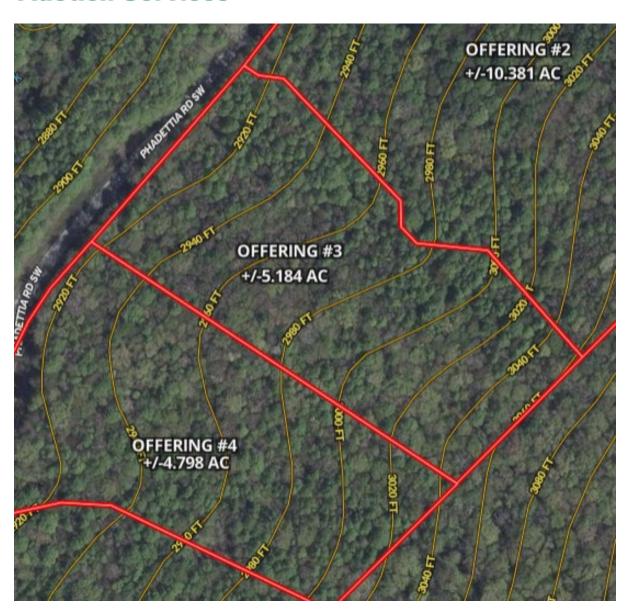
Offering #2: +/-10.381 AC





Auction Services

Offering #3: +/-5.184 AC





Offering #4: +/-4.798 AC





Country Country Contour

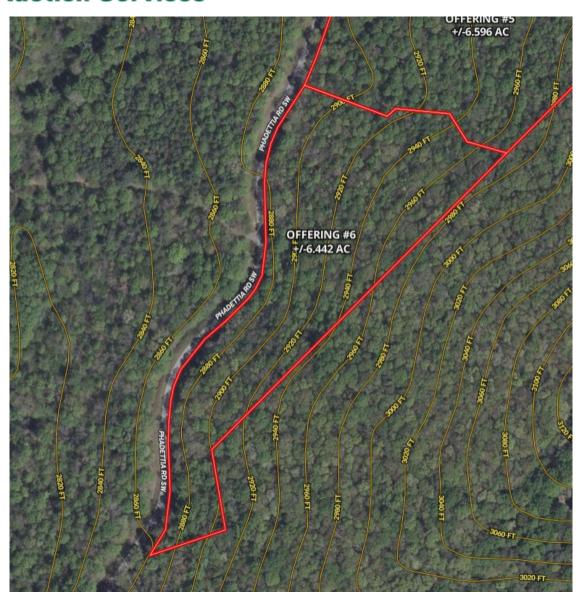
Offering #5: +/-6.596 AC





Auction Services

Offering #6: +/-6.442 AC





Auction Services

Offering #7: +/-1.680 AC



Aerial and contour map show approximate boundaries. Use for illustration purposes only. Refer to survey for exact boundaries. **



Neighborhood

TBD Phadettia Rd., Willis, VA 24380

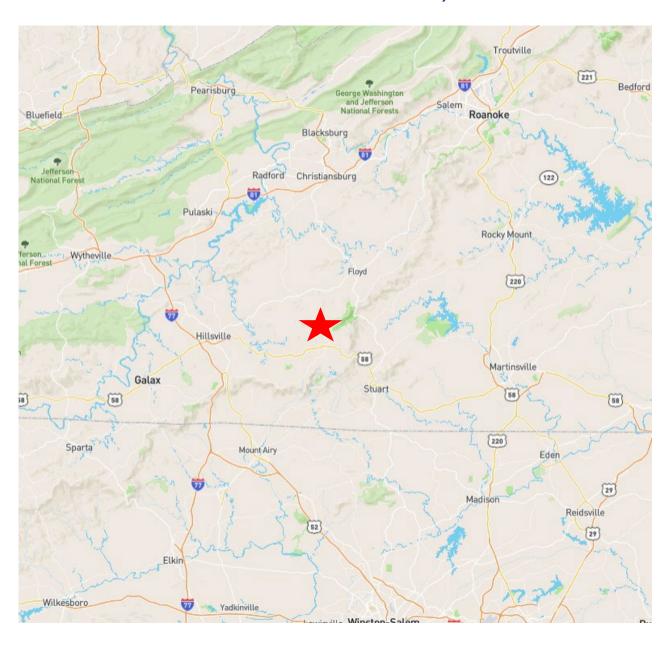


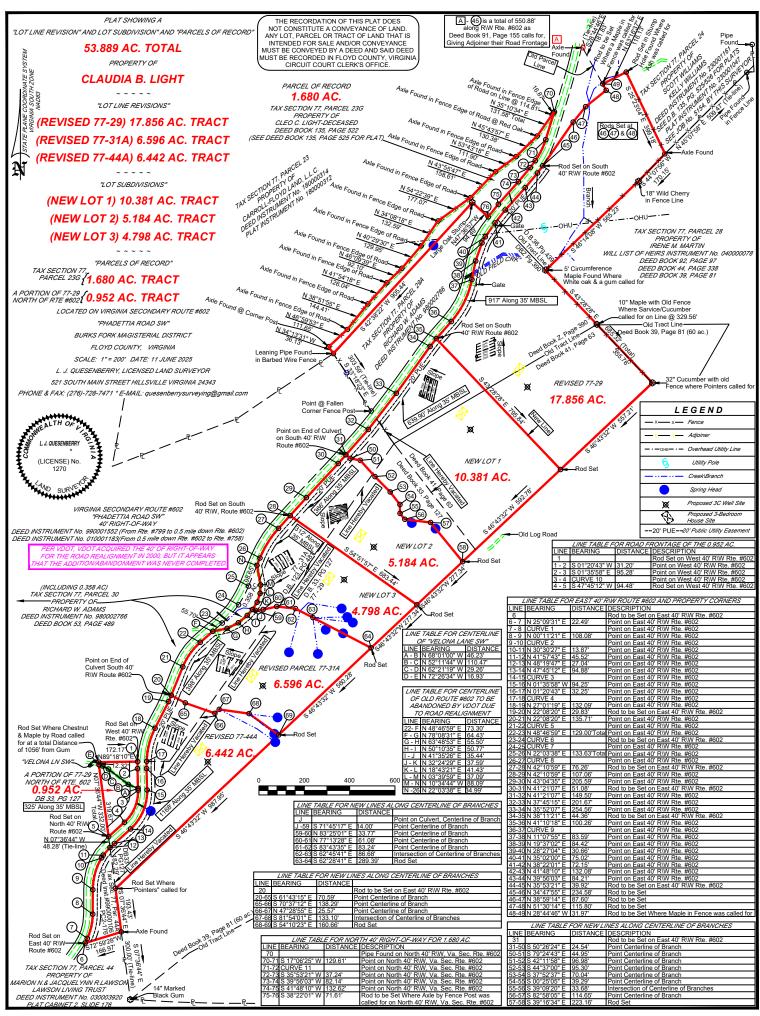


Country Location Real Estate

Auction Services

TBD Phadettia Rd., Willis, VA 24380





PROPERTY

Parcel Information

Parcel Record Number (PRN) 5485 Town/District BURKS FORK

Account Name LIGHT CLAUDIA B

Account Name 2

Care Of

Address1 1922 WILSHIRE DR

Address2

City, State Zip IRVING, TX 75061

Business Name

Location Address(es) RT 602 VA

Map Number

Map Number Sheet Insert DoubleCircle Block Lot SubLot 077 23G 077 23G G G

Total Acres 1.69

Deed UNK--

Will **WILL-22-0000157**

Plat **NONE**Route 602

Legal Desc 1 LAUREL FORK

Legal Desc 2

Zoning

State Class SFR SUBURBAN

Topology

Utilities NONE

Assessed Values

Туре	Current Value (2025)	Previous Value (2024)
Land	\$8,500	\$5,100
Main Structures	\$0	\$0
Other Structures	\$0	\$0
TOTALS	\$8,500	\$5,100

Sales History

Grantor	Sale Price	Instrument	Number of Tracts	Sale Date
LIGHT CLEO C	\$0	WILL-22-0000157	2	09/28/2022
	\$0	UNKNOWN	1	01/01/2003

Land Segments

Seg	Description	Size	AdjRate	Value
1	WOODLAND	1.69	\$5,000	\$8,500

Tax Map: 77 - 236

8100000 168

JOSEPH A. EDONE, et ux, et als

TO: DEED

222

CLEO C. LIGHT

Deed Book	135
Page	522

THIS DEED, made and entered into this the 6th day of February . 1981, by and between JOSEPH A. EDONE and ELEANOR J. EDONE, hubsand and wife, and CONRAD W. GRAHAM and THERESA B. GRAHAM, husband and wife, parties of the first part; and CLEO C. LIGHT, party of the second part;

WITNESSETH

THAT FOR AND IN CONSIDERATION of the sum of Ten (\$10.00) Dollars, cash in hand paid by the party of the second part and other good and valuable consideration, the receipt of which is hereby acknowledged, the said parties of the first part do hereby BARGAIN, SELL, GRANT and CONVEY with General Warranty and English Covenants of Title unto the party of the second part, Cleo C. Light, the following described real estate, to-wit:

ALL those two certain tracts or parcels of real estate, together with the improvements thereon and appurtenances thereunto belonging, situate and being in the Burks Fork Magisterial District of Floyd County, Virginia, and more particularly described as follows:

TRACT #1 - Containing 14.46 acres, more or less, and described as follows:

BEGINNING at a car axle on the southeasterly right-of-way line of Virginia Route No. 602 at the intersection of said road and Virginia Route No. 799; thence with a curve to the right having an arc length of 47.03 ft., a central angle of 117° 47' a tangent of 37.91 ft., and a radius of 22.88 ft., the point of intersection being marked by an iron pipe, and having a chord of S. 30° 50' E. 39.18 ft., to a 1/2 inch iron pipe; thence with the westerly right-of-way line of Virginia Route No. 799 S. 28° 04' 00" W. 48.47 ft., to a car axle; thence with a curve to the left with an arc length of 217.33 ft., a

48.47 ft., to a car axle; thence with a curve to the left with an arc length of 217.33 ft., a central angle of 21° 00', a tangent of 109.90 ft., a radius of 592.96 ft., and a chord of S. 17° 34' W. 216.12 ft., to a car axle; thence S. 7° 04' 00" W. 354.85 ft., to a 1/2 inch iron pipe; thence with a curve to the left with an arc length of 175.82 ft., a central angle of 10° 20', a tangent of 88.15 ft., a radius of 974.90 ft., and a chord of S. 1° 54' 00" W. 175.59 ft., to a 1/2 inch iron pipe; thence S. 3° 07' 00" E. 93.29 ft., to a stake; thence leaving said right-of-way line S. 46° 04' 23" W. 42.67 ft., to a 1/2 inch pipe by a fence post; thence S. 46° 04' 23" W. 509.73 ft. along a fence line to a car axle set in the fence line at a fence corner; thence with the old property line between lands of the parties hereto N. 24° 25' 30" W. 398.79 ft. along a fence, to a 24" ash; thence still with the old property line between lands of the parties hereto S. 64° 10' 11" W. 116.13 ft., to an 8" maple in a fence corner; thence N. 27° 59' 29" W. 182. 19 ft. still with the said old property

line, to a car axle set on the easterly right-of-way line of Virginia Route No. 602; thence with said right-of-way line N. 12° 11' 36" E. 140.43 ft., to am axle; N. 1° 43' 27" E. 112.00 ft., to an axle; N. 10° 10' 46" E. 80.90 ft., to an axle; N. 55° 17' 32" E. 76.98 ft., to an axle; N. 71° 02' 23" E. 60.02 ft., to an axle; N. 60° 36' 55" E. 156.64 ft., to an axle; N. 43° 11' 37" E. 154.11 ft., to an axle; N. 40° 03' 04" E. 150.00 ft., to an axle; N. 50° 13' 47" E. 141.50 ft., to an axle; N. 79° 00' 21" E. 141.31 ft., to an axle; and S. 89" 43' E. 111.80 ft., to an axle, the place of BEGINNING

TRACT NO. 2 - Containing 1.69 acres, more or less, and described as follows:

BEGINNING at a 10" nail in a root between two large white oak corner trees at a corner to Cleo C. Light and Claudia Boyd Light and John I. DeHart, Jr. and Betty I. DeHart; thence N. 33° 20' 49" W. 36.13 ft., to an axle on the southeasterly edge of a logging road; thence the following courses and distances along the southeasterly edge of the said logging road eight feet from its center: N. 47° 52' 35" E. 111.74 ft., to an axle; N. 39° 47' 56" E. 144.54 ft., to an axle; N. 42° 50' 53" E. 126.17 ft., to an axle; N. 47° 04' 47" E. 131.97 ft., to an axle; N. 47° 04' 47" E. 130.37 ft., to an axle; N. 35° 09' 47" E. 132.61 ft., to an axle; N. 55° 19' 40" E. 177.17 ft., to an axle; N. 54° 49' 08" E. 158.71 ft., to an axle; N. 54° 38' 20" E. 112.12 ft., to an axle; N. 46° 41' 57" E. 130.44 ft., to an axle; and N. 36° 08' 34" E. 123.86 ft., to an axle; and N. 36° 08' 34" E. 123.86 ft., to an axle in the northwesterly right-of-way line of Virginia Route No. 602 the following courses and distances: S. 17° 23'

following courses and distances: S. 17° 23' 44" W. 110.01 ft., to an axle: S. 23° 45' 32" W. 95.46 ft., to an axle; S. 37° 08' 35" W. 96.06 ft., to an axle; and S. 41° 45' 57" W. 248.68 ft., to an axle by a fence post; thence leaving said right-of-way line N. 46°42' 22" W. 94.53 ft., to a 28" oak in a fence corner; thence S. 43° 35' 16" W. 905.44 ft. along the property line between lands belonging to the parties hereto, to a 10" nail in a root between two large white oak corner trees, the place of BEGINNING.

MORNELL MORWELL

The above described two tracts of land being part of that real estate conveyed from Earnest Hubbard, et ux, to Joseph A. Edone and Conrad W. Graham by deed dated May 3, 1967 of record in the Clerk's Office of the Circuit Court of Floyd County, Virginia, in Deed Book 93 at page 255.

And, for the consideration aforesaid, the parties of the first part do hereby grant unto the parties of the second part, their heirs and assigns, an easement for ingress and egress along and over the logging road which adjoins the northwesterly edge of Tract No. 2 above to Virginia Route No. 602.

And, for the aforesaid consideration, the parties of the first part do hereby grant, convey and quit claim unto the parties of the second part any right, title, or interest they may have in that small triangular piece of real estate containing 0.01 of an acre, more or less, described as follows: Beginning at an iron pipe on the westerly right-of-way line of Virginia Route No. 799, a corner to lands belong-

ing to Paul Fletcher Martin and Irene M. Martin; thence leaving said right-of-way line S. 86° 21' 38" W. 32.28 ft., to a 1/2" pipe by a fence post; thence S. 46° 04' 23" W. 42.67 ft., to a stake in the westerly right-of-way line of Virginia Route No. 799; thence with the aforesaid right-of-way line S. 03° 07' E. 27.62 ft., to the iron pipe which is the place of Beginning.

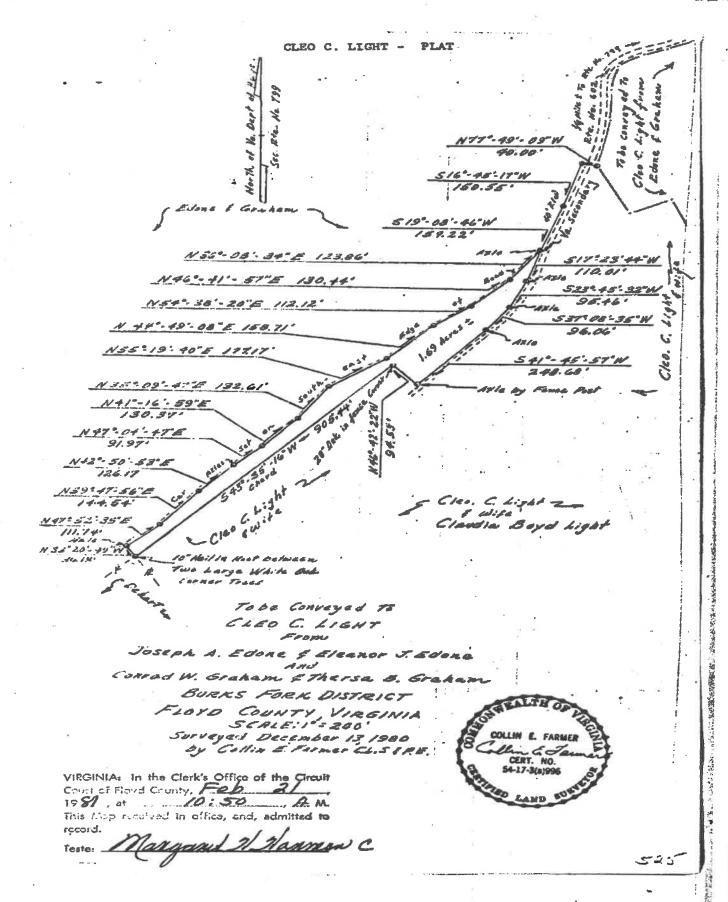
ATTOMNEY AT LAW

WITNESS the following signatures and seals:

\\ \ \ -4- \(\)
Jula Caro (SEAL)
JOSEPH A. EDONE
ELEANOR J. EDONE (SEAL)
(SEAL)
CONRAD W. GRAHAM
Charles & Maria (SEAL)
mangan B. Grann
OTTATE OR
STATE OF Now older
COUNTY OF
The aforesaid instrument was acknowledged before
me this 6 day of Change 1981, by JOSEPH A.
EDONE and ELEANOR J. EDONE, husband and wife.
My Commission expires:
TARY S
NOTARY PUBLIC
NOVARY PUBLIC /
DI .
STATE OF Blorida }
COUNTY OF Breverd.
The aforesaid instrument was acknowledged before
me this day of fabruary, 1981, by CONRAD W. GRAHAM
and THERESA B. GRAHAM, husband and wife.
My Commission expires: My Commission Expires Jan. 26, 1982
1.31%
alie apara
NOTARY PUBLIC
The second of th
VIRGINIA; In the Clerk's Office of the Circuit Court of Floyd County
This Doud received in office and with confice the M.
admitted to record, the lox imposed it a state to the sade to
the amount of \$has b, an paid,

Teste: MARGARET H. HARMAN, CISER

MOSERT & BOBWELL ATTORNEY AT LAW FLOYD, WREINIA



record,

PLAT CLEO C. LIGHT 1483 11: 272 15411 N 60 . 36 . 55 E /56.64 N71°-02'-7.3' E 60.02' N55 17 32 E 1698 N10: 10: 46"E 80.90 N1 . 43 . 27 E 112.00 N 12"11:36" E 1+0.13 N27.59-29W 192.19" 564°10'-11'W 116.13 Clas G. Ligh & Wife Martin Irana M. Martin Tobe Conveyed To CLEOC. LIGHT Joseph A. Edone & Eleanor J. Edone Conrad W. Graham & Thersa B. Graha BURKS FORK DISTRICT COUNTY, VIRGINIA COLLIN E. FARMER Surreyed December 13, 1980 Py Collin E. Farmer C.L.S. S.P.C. CERT. NO. 54-17-3(a)996 CAND This Map received in office, and, admitted to 5 <u>2</u> <u>%</u>

PROPERTY

Parcel Information

Parcel Record Number (PRN) 5487 Town/District BURKS FORK

Account Name LIGHT CLAUDIA B

Account Name 2

Care Of

Address1 1922 WILSHIRE DR

Address2

City, State Zip IRVING, TX 75061

Business Name

Location Address(es) RT 602 VA

Map Number

Map Number Sheet Insert DoubleCircle Block Lot SubLot **077 29 077 29**

Total Acres 48.0

Deed UNK--

Will **WILL-22-0000157**

Plat **NONE**Route 602

Legal Desc 1 LAUREL FORK

Legal Desc 2

Zoning

State Class AG / UNDEVELOPED 20-99 ACRES

Topology

Utilities NONE

Assessed Values

Туре	Current Value (2025)	Previous Value (2024)
Land	\$267,000	\$178,500
Main Structures	\$0	\$0
Other Structures	\$0	\$0
TOTALS	\$267,000	\$178,500

Sales History

Grantor	Sale Price	Instrument	Number of Tracts	Sale Date
LIGHT CLEO C & CLAUDIA B	\$0	WILL-22-0000157	2	09/28/2022
	\$0	UNKNOWN	1	01/01/2003

Land Segments

Seg	Description	Size	AdjRate	Value
1	PASTURELAND	6.00	\$7,000	\$42,000
2	ROCKY PAST	15.00	\$6,000	\$90,000

Given under my hand this 19th day of July, 1962.

Irene Conner, Notary Public
My Commission expires 6/25/63

VIRGINIA: In the Clerk's Office of the Circuit Court of Floyd County, July 26, 1962, at 1:00 P.M.

This Deed received in office, and, with certificate thereto attached, admitted to record. Stamp .5%

Teste: W. E. Spencer, Clerk

Manual Clerk

OGDEN H. PICKEREL ET VIR

TO:

DEED OF BARGAIN AND SALE (340)

CLEO C. LIGHT ET UX

THIS DEED OF BARGAIN AND SALE, made this 20th day of July 1962, by and between OGDEN H. PICKEREL and SYLVESTER PICKEREL, her husband, parties of the first part, and CLEO C. LIGHT and CLAUDIA BOYD LIGHT, husband and wife, parties of the second part:

- - - WITNESSETH - - -

That for and in consideration of the sum of TWO THOUSAND THREE HUNDRED AND NO/100 (\$2,300.00) DOLLARS, cash in hand paid to the parties of the first part, and the receipt whereof is hereby acknowledged, Ogden H. Pickerel and Sylvester Pickerel, her husband, do grant and convey with Covenants of General Warranty to Cleo C. Light and Claudia Boyd Light, husband and wife, the following property:

All of that certain tract, piece or parcel of land, designated by reference to the over-all map of Floyd County in the Office of the Commissioner of the Revenue of Floyd County as Parcel 77-42, abutting both the Easterly and Westerly sides of County Road 602, distant approximately one-third mile from its intersection with Secondary Road 799, containing 49 acres, more or less, and situate lying and being in Burks Fork Magisterial District, Floyd County, Virginia, on Oldfield Creek, a branch of Laurel Fork Creek. Said 49 acres was conveyed to Mary Ada Bower by deed of Nannie Burnett, and others, heirs at law of James T. Jett, deceased dated April 9, 1941, of record in Deed Book 59 at page 329, wherein said land was identified as four separate tracts conveyed to James T. Jett during his lifetime.

It being the same property conveyed to Ogden Pickerel by deed of Sylvester Pickerel, dated January 5, 1960, and duly of record in the Office of the Clerk of the Circuit Court of Floyd County in Deed Book 83 at page 70.

The parties of the first part covenant that they are seised in fee and have the right to convey said land; that the grantees shall have quiet possession of said land free from all encumbrances; that they, the said parties of the first

part, have done no act to encumber said land and will execute all such other and further assurances for said land as may be requisite.

WITNESS the following signatures and seals:

Ogden H. Pickerel Sylvester Pickerel

(SEAL)

STATE OF VIRGINIA
CITY OF MARTINSVILLE to-wit:

I, A. Linwood Lindsey, a Notary Public in and for the City and State aforesaid, do certify that Ogden H. Pickerel and Sylvester Pickerel, her husband, whose names are signed to the foregoing deed dated 20 July 1962, have acknowledged the same before me in my City and State aforesaid.

GIVEN under my hand this 25 day of July 1962.

My Commission expires July 19, 1964.

A. Linwood Lindsey, Notary Public

VIRGINIA: In the Clerk's Office of the Circuit Court of Floyd County, July 26,1962 at 2:00 P.M.

This Deed received in office, and, with certificate thereto attached, admitted to record. Stamp \$2.75.

Teste: W. E. Spencer, Clerk

Cler

CLEO C. LIGHT ET UX

TO:

DEED OF TRUST (341)

RICHARD L. PINKARD ET ALS TRUSTEES

THIS DEED, made the 20th day of July in the year 1962, between CLEO C. LIGHT and CLAUDIA BOYD LIGHT, husband and wife, parties of the first part, and RICHARD L. PINKARD, Martinsville, Virginia, and HENRY M. JARVIS, Floyd, Virginia Trustees, of the other part:

WITNESSETH, That the said Cleo C. Light and Claudia Boyd Light, husband and wife, do grant unto the said trustees the following property:

All of that certain tract, piece or parcel of land designated by reference to the over-all map of Floyd County in the Office of the Commissioner of the Revenue as Farcel 77-42, abutting both the Easterly and Westerly sides of County Road 602, distant approximately one-third mile from its intersection with Secondary Road 799, containing 49 acres, more or less, and situate, lying and being in Burks Fork Magisterial District, Floyd County, Virginia.

It being the same property conveyed to Cleo C. Light and Claudia Boyd Light, by deed dated 20 July 1962, from Ogden Pickerel and Sylvester Pickerel, her husband, and to be admitted to record immediately prior to this deed of trust.

The grantors herein give the beneficiary of this note the right and power to appoint a substitute trustee or trustees as fully as if Section 26-49, Code of Virginia were set out herein verbatim.

VERIFIED

The Tield for which a lien is retained in this deed, was (were) this day produced before this for the form office duly cancelled, this form of the for

Man Banks of Commerce. Manteniille To.

IN TRUST, to secure the sum of Two Thousand Nine Hundred Sixteen and No/100 Dollars evidenced by one certain promissory note of even date herewith, made by the parties of the first part and payable to the order of The Southern Bank of Commerce, Martinsville, Virginia, on demand.

This deed of trust is made and executed in conformity with Sections 55-59 and 55-60, Code of Virginia. Either trustee may enforce any trust, whether set out herein or incorporated by reference.

Renewal or extension permitted.

Right of anticipation reserved.

Insurance required as noteholder may specify.

Subject to all upon default.

Exemptions waived.

In event of default, the advertisement required shall be handbills of posted in three or more public places for a period of not less than ten days prior posted to the day of sale. Handbills shall give the time, place, terms and conditions of sale.

A bidder's deposit of not more than One Hundred (\$100.00) Dollars may be required.

WITNESS the following signatures and seals:

Cleo C. Light Claudia Boyd Light (SEAL)

Pra y

STATE OF VIRGINIA: CITY OF MARTINSVILLE to-wit:

I, William P. Martin, a Notary Public in and for the City of Martinsville in the State of Virginia, hereby certify that Cleo C. Light and Claudia Boyd Light, husband and wife, whose names are signed to the foregoing deed bearing date the 20th day of July, 1962, have acknowledged the same before me in my City aforesaid.

Given under my hand, this 25th day of July, 1962, My commission expires January 19, 1965.

William P. Martin, Notary Public

VIRGINIA: In the Glerk's Office of the Circuit Court of Floyd County, July 26, 1962, at 2:05 P.M.

This Deed received in office, and, with certificate thereto attached, admitted to record.

Teste: W. E. Spencer, Clerk

Coloner , cle

PROPERTY

Parcel Information

Parcel Record Number (PRN) 5488 Town/District BURKS FORK

Account Name LIGHT CLAUDIA BOYD

Account Name 2

Care Of

Address1 1922 WILSHIRE DR

Address2

City, State Zip IRVING, TX 75061

Business Name

Location Address(es) RT 602 VA

Map Number

Map Number Sheet Insert DoubleCircle Block Lot SubLot 077 31A 077 31 A

Total Acres 1.0

Deed UNK--

Will **WILL-22-0000157**

Plat **NONE**Route 602

Legal Desc 1 LAUREL FORK

Legal Desc 2

Zoning

State Class SFR SUBURBAN

Topology

Utilities NONE

Assessed Values

Туре	Current Value (2025)	Previous Value (2024)
Land	\$6,000	\$4,000
Main Structures	\$0	\$0
Other Structures	\$0	\$0
TOTALS	\$6,000	\$4,000

Sales History

Grantor	Sale Price	Instrument	Number of Tracts	Sale Date
LIGHT CLEO C & CLAUDIA BOYD	\$0	WILL-22-0000157	1	09/28/2022
	\$0	UNKNOWN	1	01/01/2003

Land Segments

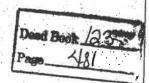
Seg	Description	Size	AdjRate	Value
1	P/O ANOTHER	1.00	\$6,000	\$6,000

770001403

JOHN I. DeHART, JR., et ux

TO: DEED

CLEO C. LIGHT, et ux



THIS DEED, made and entered into this 29th day of December, 1977, by and between JOHN I. DeHART, JR. and BETTY L. DeHART, husband and wife, parties of the first part, and CLEO C. LIGHT and CLAUDIA BOYD LIGHT, husband and wife, parties of the second part;

WITNESSETH:

That for and in consideration of the sum of Twenty-Five (\$25.00).

Dollars, cash in hand paid to the parties of the first part by the parties of

Call 16.77 ales Chart

the second part at and before the sealing and delivery of this deed, the receipt whereof is hereby acknowledged, the said parties of the first part do hereby bargain, sell, grant and convey, with General Warranty and with English Covenants of Title, unto the said Cleo C. Light and Claudia Boyd Light, husband and wife, as tenants by the entirety in fee simple with the right of survivorship as at common law, the following described real estate, to-wit:

All that certain tract or parcel of real estate, together with the improvements thereon and the appurtenances thereunto belonging, situate and being on the waters of Laurel Fork Creek in Burks Fork Magisterial District of Floyd County, Virginia, containing an area of 1 acre, be the same more or less, and however much more or less this conveyance is hereby made in gross and by the boundary and not by the acre; and

Being a part of the same real estate referred to in that certain waiver dated May 15, 1976, from J. T. Harper, et als, to John I. DeHart, Jr., recorded in the Clerk's Office of the Circuit Court of Floyd County, Virginia, in. Deed Book 117 at page 497; and

Being a part of the same real estate referred to in that certain decree in the matter of John I. DeHart, Jr. vs. J. T. Harper, et als, recorded in said Clerk's Office in Chancery Order Book 18 at page 599; and

Being all of said real estate which lies on the Southeast side of State Road No. 602.

WITNESS the following signatures and scals:

Betty L. Dellart (SEAL)

Betty L. Dellart

STATE OF VIRGINIA)
) to-wit;
COUNTY OF FLOYD

The foregoing instrument was acknowledged before me this 29th day of Alexander, 1977, by John I. DeHart, Jr., and Betty L. DeHart, husband and wife.

My commission expires June 16, 1981

Shelby 10 Shisker

CURTIS A. SUMPTER

PROPERTY

- Parcel Information

Parcel Record Number (PRN) 13724 Town/District BURKS FORK

Account Name LIGHT CLAUDIA B

Account Name 2

Care Of

Address1 1922 WILSHIRE DR

Address2

City, State Zip IRVING, TX 75061

Business Name

Location Address(es) No data to display

Map Number

Map Number Sheet Insert DoubleCircle Block Lot SubLot

077 44A 077 44 A

Total Acres 1.0

Deed **UNK-99-0000106**

Will WILL-22-0000157

Plat **NONE**

Route

Legal Desc 1 LAUREL RIDGE

Legal Desc 2

Zoning

State Class SFR SUBURBAN

Topology

Utilities NONE

Assessed Values

Previous Value (2024)	Current Value (2025)	Туре
\$4,000	\$6,000	Land
\$0	\$0	Main Structures
\$0	\$0	Other Structures
\$4,000	\$6,000	TOTALS

Sales History

Grantor	Sale Price	Instrument	Number of Tracts	Sale Date
LIGHT CLEO C OR CLAUDIA B	\$0	WILL-22-0000157	1	09/28/2022
	\$100	UNKNOWN-99-0000106	1	01/12/1999

Land Segments

Seg	Description	Size	AdjRate	Value
1	RURAL LAND	1.00	\$6,000	\$6,000

990000106 Tax Map: 77-44A

ARVIL L. HARMON

TO: DEED

P60023 JAN 12

CLEO C. LIGHT, et ux.

THIS DEED made and entered into this 7th day of January, 1999, by and between ARVIL L. <u>HARMON</u>, party of the first part hereinafter styled Grantor and CLEO C. <u>LIGHT</u> and CLAUDIA B. <u>LIGHT</u>, husband and wife, parties of the second part hereinafter styled Grantees;

WITNESSETH:

That for and in consideration of the sum of TEN DOLLARS (\$10.00) and other good and valuable consideration, cash in hand paid by the said Grantees to the Grantor herein, the receipt for all of which is hereby acknowledged, said Grantor does hereby bargain, sell, grant, and convey unto the said Grantees as tenants by the entirety with the right of survivorship as at common law as provided for in Section 55-21 of the Code of Virginia, 1950, as amended, with GENERAL WARRANTY and with ENGLISH Covenants of Title, all that certain lot or parcel of real estate with all improvements thereon and appurtenances and rights of way thereunto belonging, situate and being on the waters of Oldfield Creek, a tributary of Laurel Fork Creek, in the Burks Fork Magisterial District of Floyd County, Virginia, and further described as follows, to-wit:

BEGINNING at a point, common corner of the subject property, the property of Paul F. Martin, et ux., and the southeasterly edge of the 30 ft. right of way of State Secondary Route No. 602; thence leaving said right of way and with the property line of the Martins, S. 09° 00′ 00″ E. 387.60 ft. to an axle set; thence S. 71° 36′ 12″ W. 185.32 ft. to the southeasterly edge of the 30 ft. right of way of State Secondary Route No. 602; thence with the easterly and southeasterly edge of said right of way, the following courses and distances: N. 26° 38′ 42″ E. 65.95 ft., N. 01° 09′ 26″ E. 90.30 ft., N. 04° 43′ 37″ W.

STATE OF VIRGINIA,

1999, by Arvil L. Harmon.

(540) 745-3935

COUNTY OF FLOYD, to-wit:

Prepared by: Dale Profitt, Attorney, P.C. P.O. Box 436, Floyd, VA 24091

67.86 ft., N. 04° 03' 52" E. 55.92 ft., N. 13° 51' 27" E. 69.11 ft., N. 24° 39' 13" E. 50.00 ft., N. 40° 33' 07" E. 73.89 ft. to the BEGINNING, containing 1.0000 acre, and

being the remainder of that property which was conveyed to the Grantor herein by Deed dated April 24, 1995, from Tellie G. Sutphin, et ux., et als., said Deed being of record in the Clerk's Office of the Circuit Court of Floyd County, Virginia, in Deed Book 203 at page 335.

This conveyance is made subject to, without reimposing same, all easements, conditions, covenants, and restrictions of reco

renants, and restrictions of record affecting the subject real estate.
WITNESS the following signature and seal.
Arvil L. Harmon (SEAL)
RGINIA,
FLOYD, to-wit:
The foregoing instrument was acknowledged before me this 2 day of January,
My Commission Expires: Much 31, 1999 Showica S. Shushin Notary Public
Dale Profitt, Attorney, P.C. Floyd, VA 24091
VIRGINIA: In the Clerk's Office of the Circuit Court of Floyd County , 19 57, at 2 6 M This Infrument received in office, and, with certificate thereto attached admitted to record. The tax imposed by Section 58.1-802 of the code in
the amount of \$ has been paid.

Teste: WENDELL G. PETERS, Cle

CWF220000157



REAL ESTATE AFFIDA COMMONWEALTH OF VIRGINI	A VA. CODE § 64.1-135	Court File No.	***************************************
Provided & 1 - 2017-20-16-1-11-1-2-1-2-2-2-2-2-2-2-2-2-2-2-2-2	Floyd County		or
Cleo C	armen Light	09/02/	Circuit Con
****	OF DECEDENT		
	Claudia B		DUI
	NAME AND ADDRESS		***************************************
************************************	995 Phadetta Road,	Willis, VA 24380	*************************************
×] I have an interest as		in the real property of the dec	edent; AND/O
] I qualified in		-	
		AE OF COURT	
the personal representative of who, at the time of death, wa	f the above-named decedent, what is seized of real property in this	no died intestate as to the real estate describe county/city, briefly described as	d herein, and
<u>.</u> 	Burks Fork Magisterial Distric	t, Floyd County, Virginia	
T	ax Map ID 77-23F, 77-23G, 77-	·24, 77-29, 77-31A, 77-44A,	***************************************
		, mart 1 = 1997 1977 1977 1977 1977 1977 1977 1977 1977 1977 1977 1977 1977 1977 1	***************************************
he name and last known address NAMES OF HEIRS	of decedent's heirs are: ADDRESSES	RELATIONSHIP	AGE
Claudia B. Light	same as above	Spouse	Adult
9/8/22 DATE tate/Commonwealth of TE	×as .	Claudia Signature of subscribe	ght
ubscribed and swom to before me	-	City Mounty of Dallas	***************************************
Claudia B. Lic	int		
. O Con	PRINT NAME OF ST	GNATORY	
isO day of _SCP		, 20	
-			
My	Alyzel Soto Commission Expires 8/18/2025 Notary ID 133278656	My commission expires 00	118/2026
No. of the last of		Registration No. 1332766	28
RGINIA: In the Clerk's Office of foregoing AFFIDAVIT was filed	of the Flay ACircuit Court the and admitted to record.	us 28th day of September	C, 20 22
		Test! Hordon Care	<u> </u>
		Ву:	Deputy Clerk

FORM CC-1612 MASTER 05/10

Fild

Highlight Tiekle Clear All Date

REAL ESTATE AFFIDA COMMONWEALTH OF VIRGIN	AVIT	Court File No. CWF 22	- 157
	Floyd County		
Clea	Carmen Light	***************************************	Circuit Cour
014-1-20-1-46==#114F====0+++++++++++++++++++++++++++++++++	S OF DECEDENT	08/05/2	
No.	Claudia B, I		PERMIT
I Says ; property con (consost tree	NAME AND ADDRESS O		-544 coccoss s a 4 a b banesson amount 13 a page
***************************************	995 Phadetta Road, W	illis, VA 24380	-668a) <u> </u>
[×] I have an interest as	Heir and co-owner	in the real property of the dec	edent; AND/OR
[] I qualified in		TFF88718648648665111651866666amsondonyagaqay pad chimiddaga tadd dad a taga 1866ay navyeyyyy f	85
		OF COURT	
the personal representative of who, at the time of death, w	as seized of real property in this co		d herein, and
0000 1711117000140079000000000000000000000000	Burks Fork Magisterial District,	Floyd County, Virginia	1991 I I I I I 400 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
\$-data4-m444451110-0	Гах Мар ID 77-23F, 77-23G, 77-2	4, 77-29, 77-31A, 77-44A,	
The name and last known addres NAMES OF HEIRS	s of decedent's heirs are: ADDRESSES	RELATIONSHIP	AGE
Claudia B. Light	same as above	Spouse	Adult
9/8/22 DATE		Claudia S	git
State/Commonwealth of	Xas []	City Hounty of Dallas	A
subscribed and sworn to before n	ie	•	
, Clardia B. Lic			
his day of SCF	PRINT NAME OF SIGH	, 20 22	1960-1960-maineuruqapa pe46233-39
	Alyzel Soto . Commission Expires 8/16/2025 Notary ID 133276858	Registration No. 1332766	18/2020
TRGINIA: In the Clerk's Office to foregoing AFFIDAVIT was filed	of the Elay Circuit Court this and admitted to record.	a 28th day of Systember	C, 20 22
		Test! Thou do CLERK	h
		Ву:	Deputy Clerk

FORM CC-1612 MASTER 05/10

No. 2010

CONTRACT OF PURCHASE

bet the ref pu	IIS CONTRACT OF PURCHASE (hereinafter "Contract") is made as of October 2 nd 2025, tween Claudia B. Light owner's of record of the Property sold herein (hereinafter referred to as "Seller"), and (hereinafter terred to as the "Purchaser", whether one or more). The Purchaser was the successful bidder at a blic auction of the Property held on this date and this Contract restates the terms of sale nounced prior to the auction sale.	
1.	Real Property. Purchaser agrees to buy, and Seller agrees to sell the land and all improvements thereon and appurtenances thereto which fronts upon a public street or has a recorded access easement to a public street (hereinafter referred to as the "Property"), located in the County of Floyd, Virginia , and described as:	
	Offering #1) Portion of Tax Map 077-29; LAUREL FORK; Consisting of +/-17.856 Acres; Will #220000157	
	Offering #2) Portion of Tax Map 077-29; Portion of Tax Map 077-31A; LAUREL FORK; Consisting of +/-10.381 Acres; Will #220000157	
	Offering #3) Portion of Tax Map 077-29; Portion of Tax Map 077-31A; LAUREL FORK; Consisting of +/-5.184 Acres; Will #220000157	
	Offering #4) Portion of Tax Map 077-29; Portion of Tax Map 077-31A; LAUREL FORK; Consisting of +/-4.798 Acres; Will #220000157	
	Offering #5) Portion of Tax Map 077-29; Portion of Tax Map 077-31A; LAUREL FORK; Consisting of +/-6.596 Acres; Will #220000157	
	Offering #6) Portion of Tax Map 077-29; Portion of Tax Map 077-31A; Parcel ID: 077-44A LAUREL FORK; Consisting of +/-6.442 Acres; Will #220000157	
	Offering #7) Parcel ID: 077-23G LAUREL FORK; Consisting of +/-1.680 Acres; Will #220000157	
Address: TBD Phadettia Rd., Willis, VA 24380		
2. Purchase Price: The purchase price of the Property is equal to the auction bid pric Buyer's Premium, which is as follows:		
	(hereinafter referred to as the "Purchase Price"), which shall be paid to the Settlement Agent (designated below) at settlement ("Settlement") by certified or cashier's check, or wired funds, subject to the prorations described herein.	
	Seller's Initials Purchaser's Initials	

3. Deposit. Purchaser has made a deposit with the Auction Company, of \$5,000 PER OFFERING (hereinafter referred to as the "Deposit"). The Deposit shall be held by the Auction Company, pursuant to the terms of this Contract, until Settlement and then applied to the Purchase Price.

4.	Settlement Agent and Possession. Settlement shall be made at	
	on or before November 17th 2025	("Settlement Date"). Time is
	of the essence. Possession shall be given at Settlement.	

5. Required Disclosures.

(a) **Property Owners' Association Disclosure.** Seller represents that the Property <u>is</u> not located within a development that is subject to the Virginia Property Owners' Association Act ("Act") (Virginia Code § 55-508 through § 55-516). If the Property is within such a development, the Act requires Seller to obtain an association disclosure packet from the property owners' association and provide it to Purchaser.

The information contained in the association disclosure packet shall be current as of a specified date which shall be within 30 days of the date of acceptance of the Contract by the Seller. Purchaser may cancel this Contract: (i) within 3 days after the date of the Contract, if on or before the date that Purchaser signs the Contract, Purchaser receives the association disclosure packet or is notified that the association disclosure packet will not be available; (ii) within 3 days after hand-delivered receipt of the association disclosure packet or notice that the association disclosure packet will not be available; or (iii) within 6 days after the post-marked date, if the association disclosure packet or notice that the association disclosure packet will not be available is sent to Purchaser via the United States mail. Purchaser may also cancel the Contract, without penalty, at any time prior to Settlement if Purchaser has not been notified that the association disclosure packet will not be available and the association disclosure packet is not delivered to Purchaser. Purchaser's notice of cancellation shall be either hand-delivered or sent via United States mail, return receipt requested, to Seller. Purchaser's cancellation pursuant to this subsection shall be without penalty. This Contract shall become void upon cancellation and the Deposit shall be refunded in full to Purchaser upon Purchaser's notice of cancellation.

If more than 6 months have elapsed between the date of ratification of this Contract and the Settlement Date, Purchaser may submit a copy of the Contract to the property owners' association along with a request for assurance that the information required by Virginia Code § 55-512 previously furnished to Purchaser in the association disclosure packet remains materially unchanged; or, if there have been material changes, a statement specifying such changes. Purchaser shall be provided with such assurances or such statement within 10 days of the receipt of such request by the property owner's association. Purchaser may be required to pay a fee for the preparation and issuance of the requested assurances. Said fee shall reflect the actual costs incurred by the property owners' association in providing such assurances but shall not exceed \$100.00 or such higher amount as may now or hereafter be permitted pursuant to applicable statutes.

|--|

Any rights of Purchaser to cancel the Contract provided by the Act are waived conclusively if not exercised prior to Settlement.

- (b) **Virginia Residential Property Disclosure Act**. The Virginia Residential Property Disclosure Act (§55-517 et seq. of the Code of Virginia) requires the owner of certain residential real property, whenever the property is to be sold or leased with an option to buy, to furnish to the purchaser a RESIDENTIAL PROPERTY DISCLOSURE STATEMENT stating the owner makes certain representations as to the real property. Said form is not attached because property is vacant land and exempt.
- (c) **Virginia Condominium Act.** Pursuant to Virginia Code § 55-79.97, Seller represents that the Property is <u>not</u> a condominium unit. If the Property is a condominium unit, this Contract is subject to the Virginia Condominium Act that requires Seller to furnish Purchaser with certain financial and other disclosures prior to entering into a binding contract. If the required disclosures are unavailable on the date of ratification, Seller shall promptly request them from the unit condominium owners' association and provide them to Purchaser who shall acknowledge receipt in writing upon delivery. If Purchaser fails to receive the disclosures within 15 days after the date of ratification of this Contract or the disclosures are found unacceptable to Purchaser, Purchaser may void this Contract by delivering notice to the Broker within 3 days after the disclosures are received or due (if not received) and Purchaser's Deposit shall be returned promptly.

If more than 60 days have lapsed between the date of ratification of this Contract and the Settlement Date, Purchaser may submit a copy of the Contract to the unit owners' condominium association with a request for assurance from the unit owners' condominium association that there have been no material changes from the previously furnished information from the unit owners' condominium association.

Purchaser may declare this Contract void within 3 days after either receipt of the required disclosures or of notice that there are material changes, or the failure of the condominium unit owners' association to provide assurances (within 10 days after receipt of Purchaser's request) that there have been no material changes.

(d) Mechanics' and Materialmen's Liens.

NOTICE

Virginia law (Virginia Code § 43-1 et seq.) permits persons who have performed
labor or furnished materials for the construction, removal, repair or improvement of any
building or structure to file a lien against the Property. This lien may be filed at any time
after the work is commenced or the material is furnished, but not later than the earlier of (i)
90 days from the last day of the month in which the lienor last performed work or furnished

Seller's Initials Purchaser's Initials
--

materials or (ii) 90 days from the time the construction, removal, repair or improvement is terminated.

AN EFFECTIVE LIEN FOR WORK PERFORMED PRIOR TO THE SETTLEMENT DATE MAY BE FILED AFTER SETTLEMENT. LEGAL COUNSEL SHOULD BE CONSULTED.

- (e) **Title Insurance Notification.** Purchaser may wish at Purchaser's expense to purchase owner's title insurance. Depending on the particular circumstances of the transaction, such insurance could include affirmative coverage against possible mechanics' and materialmen's liens for labor and materials performed prior to Settlement and which, though not recorded at the time of recordation of Purchaser's deed, could be subsequently recorded and would adversely affect Purchaser's title to the Property. The coverage afforded by such title insurance would be governed by the terms and conditions thereof, and the premium for obtaining such title insurance coverage will be determined by its coverage.
- Protection Act provides that the purchaser or borrower has the right to select the settlement agent to handle the closing of this transaction. The settlement agent's role in closing this transaction involves the coordination of numerous administrative and clerical functions relating to the collection of documents and the collection and disbursement of funds required to carry out the terms of the contract between the parties. If part of the purchase price is financed, the lender for the purchaser will instruct the settlement agent as to the signing and recording of loan documents and the disbursement of loan proceeds. No settlement agent can provide legal advice to any party to the transaction except a settlement agent who is engaged in the private practice of law in Virginia and who has been retained or engaged by a party to the transaction for the purpose of providing legal services to that party.

Variation by agreement: The provisions of the Consumer Real Estate Settlement Protection Act may not be varied by agreement, and rights conferred by this chapter may not be waived. The Seller may not require the use of a particular settlement agent as a condition of the sale of the property.

Escrow, closing and settlement service guidelines: The Virginia State Bar issues guidelines to help settlement agents avoid and prevent the unauthorized practice of law in connection with furnishing escrow, settlement or closing services. As a party to a real estate transaction, the purchaser or borrower is entitled to receive a copy of these guidelines from your settlement agent, upon request, in accordance with the provisions of the Consumer Real Estate Settlement Protection Act.

6. Standard Provisions.

(a) Deposit. If Purchaser fai	ils to complete settlement on or before the Settlement
Date, time being of the essence, the Dep	osit shall be forfeited to the Seller. Such forfeiture
Seller's Initials	Purchaser's Initials

shall not limit any liability of the defaulting Purchaser or any rights or remedies of the Seller with respect to any such default, and the defaulting Purchaser shall be liable for all costs of re-sale of the Property (including attorney's fees of Seller), plus any amount by which the ultimate sale price for the Property is less than the defaulting purchaser's bid. After any such default and forfeiture, the Property may, at the discretion of the Seller, be conveyed to the next highest bidder of the Property whose bid was acceptable to the Seller. In the event the Seller does not execute a deed of conveyance for any reason, the Purchaser's sole remedy shall be the refund of the deposit. Immediately upon delivery of the deed for the Property by the Seller, all duties, liabilities, and obligations of the Seller, if any, to the purchaser with respect to the Property shall be extinguished.

- (b) **Expenses and Prorations.** Seller agrees to pay the costs of preparing the deed, certificates for non-foreign status and state residency and the applicable IRS Form 1099, and the recordation tax applicable to grantors. Except as otherwise agreed herein, all other expenses incurred by Purchaser in connection with the Contract and the transaction set forth therein, including, without limitation, title examination costs, insurance premiums, survey costs, recording costs, loan document preparation costs and fees of Purchaser's attorney, shall be borne by Purchaser. All taxes, assessments, interest, rent and mortgage insurance, if any, shall be prorated as of Settlement. In addition to the Purchase Price, Purchaser shall pay Seller (i) for all propane remaining on the Property (if any) at the prevailing market price as of Settlement and (ii) any escrow Deposits made by Seller which are credited to Purchaser by the holders thereof.
- (c) **Title.** At Settlement, Seller shall convey to Purchaser good and marketable fee simple title to the Property by **Deed of General Warranty**, free of all liens, tenancies, defects and encumbrances, except as otherwise indicated herein, and subject only to such restrictions and easements as shall then be of record which do not affect the use of the Property for residential purposes or render the title unmarketable. If a defect is found which can be remedied by legal action within a reasonable time, Seller shall, at Seller's expense, promptly take such action as is necessary to cure the defect. If Seller, acting in good faith, is unable to have such defect corrected within 60 days after notice of such defect is given to Seller, then this Contract may be terminated by either Seller or Purchaser. Purchaser may extend the date for Settlement to the extent necessary for Seller to comply with this Paragraph but not longer than 60 days.
- (d) Land Use Assessment. In the event the Property is taxed under land use assessment and this sale results in disqualification from land use eligibility, Seller shall pay, when assessed, whether at or after Settlement, any rollback taxes assessed. If the Property continues to be eligible for land use assessment, Purchaser agrees to make application, at Purchaser's expense, for continuation under land use, and to pay any rollback taxes resulting from failure to file or to qualify.

(e)	Risk of Loss.	All risk of loss	or damage to the	Property by fir	e, windstorm,
casualty or ot	her cause, or tal	king by eminent	domain, is assun	ned by Seller ur	ntil Settlement

Seller's Initials	Purchaser's Initials

In the event of substantial loss or damage to the Property before Settlement, Purchaser shall have the option of either (i) terminating this Contract, or (ii) affirming this Contract, with appropriate arrangements being made by Seller to repair the damage, in a manner acceptable to Purchaser, or Seller shall assign to Purchaser all of Seller's rights under any applicable policy or policies of insurance and any condemnation awards and shall pay over to Purchaser any sums received as a result of such loss or damage.

- (f) **Property Sold "As Is".** Purchaser agrees to accept the Property at Settlement in its present physical condition. No representations or warranties are made as to zoning, structural integrity, physical condition, environmental condition, construction, workmanship, materials, habitability, fitness for a particular purpose, or merchantability of all or any part of the Property.
- (g) Counterparts. This Contract may be executed in one or more counterparts, with each such counterpart to be deemed an original. All such counterparts shall constitute a single agreement binding on all the parties hereto as if all had signed a single document. It is not necessary that all parties sign all or any one of the counterparts, but each party must sign at least one counterpart for this Contract to be effective.
- (h) **Assignability.** This Contract may not be assigned by either Seller or Purchaser without the written consent of the other.
- (i) **Miscellaneous.** The parties to this Contract agree that it shall be binding upon them, and their respective personal representatives, successors and assigns, and that its provisions shall not survive Settlement and shall be merged into the deed delivered at Settlement except for the provisions relating to rollback taxes. This Contract contains the final agreement between the parties hereto, and they shall not be bound by any terms, conditions, oral statements, warranties or representations not herein contained. This Contract shall be construed under the laws of the Commonwealth of Virginia.

Seller's Initials	Purchaser's Initials

** SAMPLE **

IN WITNESS WHEREOF, the Purchaser and the Seller have duly executed this Contract as of the

day and year first above written	1.		
Claudia B. Light (Seller)		Date	
Purchaser Name		<u> </u>	
Address			
Phone #	Email		
(Purchaser	· signature)	Date	
Seller's Initials		Purchaser's Initials	