

Vacant Land and Lots Sale Contract

This Contract has legal consequences. If you do not understand it, consult your attorney.

1. PROPERTY.			_				
Seller agrees to sell and Buyer agree	es to buy the real e	state commonly	known	ı as:			
E Hwy 126 &SE 10th LN &E Hwy 126&1	10thLN <u>J</u> asper		MO	64755	Barton		
Street Address		City		Zip Code	Cou	nty	
omplete as applicable:) Section	Township	Range		Lot or Parce	ALID No		
(Check box if legal description be legal description to legal description is attached, the	n attached)	_	sting de				
uch real estate, together with all boecifically excluded), including but indscaping, all rights, privileges and elow, all of which Seller warrants to	not limited to fencir deasements appur	ng and gates, sy tenant thereto, a	stems nd any	and utilities, tr	ees, bushes nal property	s, shrubs, pl specifically	ants and
. PURCHASE PRICE/EARNEST	MONEY.						
e " Purchase Price " for the Proper	rty to be paid by Bu	ıyer (subject to a	ıdjustm	nents as provid	led herein) i	s: \$	
e "Seller Concessions" (if any) to	· •	• ,	-	,	•	\$	
e "Earnest Money" to be applied	to Purchase Price	at Closing is (<i>if a</i>	pplical	ble, also comp	lete below)	\$	1%
rnest Money shall be delivered by er than <u>2</u> days (<i>10 if none stat</i> e					('	Escrow Ag	jent ") no
Earnest Money is not timely delivereof to Buyer at any time prior					s Contract k	y providin	g Notice
ote: If <u>additional</u> Earnest Money is on-refundable, attach an appropriat scrow Agent shall confirm its deposiereon. Buyer shall pay the balance losing.	te rider, such as MS sit of any Earnest N	SC-2001R (Earn Ioney upon requ	<i>est Mo</i> lest by	oney Rider). Se any party, an	ee <i>also</i> §8 be d may retain	e <i>low.</i> any interes	st earned
CLOSING.							
bject to the terms of this Contract the Purchase Price, together with Title Company identified at §6 ur	all other documen	ts and Funds red	quired	by this Contra			office of
t 206 W 10th St, Lamar, MO Specify Location	, N	Month	efore D	Dec 3 Day	, 20 <u>25</u> (the " Closin	g Date").
ossession and all keys will be deli hould change locks following po ystems or components at the Pro	ossession and res						
lote: Attach a rider If possession ncorporated as part of this Conti			as of	Closing. Th	e following	are attaci	hed and
MSC-2080R (Possession by Buye MSC-2085R (Limited Purpose En			SC-20 (ther)	90R (Possess	ion by Selle	r After Closi	ng)
(check if applicable) The Property ind incorporated herein.	y is to remain tena	nt occupied, ar	nd Ren	ntal Property	Rider (MSC	-2035R) is a	ittached

44 improvements or repairs required by this Contract), ordinary wear and tear excepted, and free of any debris or personal 45

property not included below. 46

4. INCLUSIONS/EXCLUSIONS. Note: This Contract provides for what is included in this sale, and not a Seller's 47 Disclosure Statement, MLS, commercial or any other listing service or promotional material. 48 49 Note: All grain, crops, livestock, hay, silage, and any non-affixed equipment or personal property now located on the real estate are reserved by Seller or Seller's tenant and NOT deemed part of the Property (unless specifically 50 included below). 51 TO AVOID MISUNDERSTANDING LIST BELOW (AS "INCLUDED" OR "EXCLUDED") ANY ITEM WHICH MAY BE 52 SUBJECT TO QUESTION. 53 **Included** (e.g., any off-site or non-affixed equipment or machinery, or other personal property to be included): 54 55 56 57 **Excluded** (e.g., any deer stands, hunting blinds, trail cameras or other items reserved, leased or not owned by Seller): 58 59 60 61 5. SALE/APPRAISAL/ FINANCING CONTINGENCIES. 62 A. Sale Contingency. Check one box below: 63 This Contract is **NOT** contingent upon the sale and/or closing of any other existing property of Buyer. 64 This Contract IS contingent upon the sale and/or closing of an existing property of Buyer. If this box is checked, then 65 complete and attach either (check applicable box): 66 Contingency for Sale of Buyer's Existing Property (MSC-2021R), or 67 68 Contingency for Closing of Buyer's Existing Property (MSC-2022R). ☐ B. Appraisal Contingency. Check this box only if this Appraisal Contingency paragraph is intended to apply: 69 Note: A lender's loan approval process does not always include a traditional appraisal. Different types of "appraisals" are 70 available and underwriting requirements vary. If Buyer's performance under this Contract is to be conditioned upon the 71 Property appraising at the Purchase Price, check box B above and complete the following. 72 Buyer's performance under this Contract is contingent upon the Property appraising at not less than the Purchase Price, 73 by an appraiser selected by Buyer or Buyer's lender and licensed by the State of Missouri (the "Appraisal Contingency"). 74 Seller agrees to provide reasonable access to the Property for this purpose upon reasonable advance Notice from Buyer. 75 If the appraised value is less than the Purchase Price, Buyer may request a reduction in the Purchase Price (but not less 76 than the appraised value). If Buyer desires to act on this Appraisal Contingency, Buyer must deliver a written request (and 77 a complete copy of the appraisal) to Seller no later than _____ days (25 if none stated) after the Effective Date. Note: MSC-2020N Appraisal Notice (Part A) may be used for this purpose. If Buyer does not timely deliver the Appraisal Notice to 78 79 Seller, this Appraisal Contingency shall be deemed waived. If the parties do not reach a written agreement to reduce the 80 Purchase Price as requested within days (5 if none stated) after delivery of the Appraisal Notice to Seller (the 81 "Appraisal Resolution Deadline"), then this Contract shall automatically terminate (with Earnest Money returned to Buyer, 82 subject to §8) unless Buyer waives this Appraisal Contingency by delivering Notice thereof to Seller on or before the 83 Appraisal Resolution Deadline. Note: MSC-2020N (Part C) may be used for this purpose. If the Purchase Price is reduced, 84 the loan amount in Buyer's financing contingency (if any) shall be proportionately reduced. 85 C. Financing Contingency. Check box 1, 2, or 3 below: 86 ✓1. Not Contingent Upon Financing. Although not a condition to performance, Buyer may finance any portion of Purchase 87 Price. (Also check the following, if applicable): 88 Pre-Approval Letter/Proof of Funds sufficient to complete the Closing is attached. 89 2. Nonconventional. If this box is checked, then complete and attach applicable Rider: 90 Seller Financing & Disclosures (MSC-2012R) Government Loan (MSC-2011R) 91 Loan Assumption (MSC-2013R)) Other: 92 ☐ 3. Conventional. Buyer agrees to do all things reasonably necessary, including but not limited to completing a loan 93 application, paying for a credit report, appraisal and any other required fees, providing all information required by lender and 94 otherwise cooperating fully to make a good faith effort to obtain the financing described below. If Buyer does not deliver Notice, 95 provided by Buyer's lender, to Seller of Buyer's inability to obtain a loan on the terms described below, by 5:00 p.m. on the 96

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97 98 99 100 101 102 103 104	date (the "Loan Contingency Deadline") which is days (25 if none stated) after the Effective Date, then this contingency shall be deemed waived and Buyer's performance under this Contract shall no longer be conditioned upon Buyer obtaining financing; provided however, if such lender will not give Buyer such Notice, then Buyer may directly notify Seller (on or before the Loan Contingency Deadline) by providing a notarized affidavit that Buyer has timely complied with all of the terms of this paragraph and that despite request, Buyer was unable to obtain such Notice from lender (See MSC-2010A "Buyer's Financing Contingency Affidavit"). If Buyer complies with the terms of this subpart C.3 and timely provides Notice to Seller of Buyer's inability to obtain a loan on the terms described below then this Contract shall terminate with Earnest Money to be returned to Buyer (subject to §8).
105	(Complete one or both) Loan amount:% of the Purchase Price, or \$
106	Initial interest rate not to exceed:%. Amortization termyears.
107	Rate Type (check one): Fixed Adjustable Other:
108	Other terms (N/A if blank):
109 110 111 112 113	If Buyer does not attach MSC-2021R or MSC-2022R (per §5A), then Buyer's inability to obtain a loan due to the failure of the sale and/or closing of another property of Buyer's will <u>not</u> constitute grounds to exercise this financing contingency. It there is no Appraisal Contingency (i.e., if subpart B is not checked above) or the Appraisal Contingency has been waived or removed, then failure of the Property to appraise at the Purchase Price will <u>not</u> constitute grounds to exercise this financing contingency.
114 115 116	Note: If the Loan Contingency Deadline passes without a termination, Buyer remains obligated under this Contract and must have available all Funds required to close. A "loan commitment" or "preapproval" does NOT guarantee that Buyer's loan will actually fund.
117	6.TITLE/SURVEY. Note: Any Seller paid Title Fees below are in addition to any "Seller Concessions" (see §10).
118 119	Seller shall transfer marketable title to the Property subject only to the Permitted Exceptions, as directed by Buyer, by <i>(unless otherwise specifically agreed)</i> general warranty deed (the " Deed "), properly executed and in recordable form.
120	A. Title. Within days (20 if none stated) after the Effective Date (check applicable box below):
121 122	1. Seller shall deliver to Buyer a commitment (the "Title Commitment") to issue a current ALTA owner's policy of title insurance in the amount of the Purchase Price (the "Owner's Policy"), both at Seller's cost.
123	2. Seller shall deliver to Buyer a Title Commitment to issue an Owner's Policy (cost of both split 50/50 by parties).
124	3. Seller shall deliver to Buyer a Title Commitment, at Seller's cost, to issue an Owner's Policy at Buyer's cost.
125	■ 4. Buyer may order a Title Commitment to issue an Owner's Policy (both at Buyer's cost).
126	The Title Commitment and Owner's Policy shall be issued by <u>Barton County Title</u> (the " Title Company ").
127 128 129 130 131 132 133	Buyer has days (10 if none stated) to review the Title Commitment after its receipt, including (other than the Permitted Exceptions as defined below), all recorded subdivision, use and other restrictions, rights of way and easements, and all other recorded documents referenced therein which Buyer may desire to obtain (the "Title Review Period"), and to deliver Notice to Seller of any objections which Buyer has to any matters shown or referred to therein ("Title Objections"); provided however, that if box A4 is checked, then Buyer has days (20 if none stated) after the Effective Date (which shall be deemed to be the "Review Period") to review all such matters and deliver Notice of any Objections to Seller. Note: MSC-2055N ("Title Notice") may be used to facilitate the delivery of any Title Objections.
134 135 136 137 138 139 140	If Buyer timely objects, Buyer must also deliver a copy of the Title Commitment to Seller pertaining to such Objections. Seller has days (7 if none stated) after receipt of Buyer's Title Objections to agree in writing to correct the same, prior to Closing, at Seller's expense. If Seller does not so agree, then this Contract shall automatically terminate unless Buyer, within additional days (3 if none stated) after Buyer's receipt of Seller's response to Buyer's Title Objections, agrees in writing to accept title without correction of such Title Objections. Note: If Seller fails to timely respond to Buyer's Title Objections, then Seller shall be deemed to have refused to agree to correct any of them. If the Contract is terminated under this Section, then the Earnest Money is to be refunded to Buyer (subject to §8). If any Title Objection causes a failure of marketable title, then Seller shall be liable for any survey, title, inspection and appraisal costs or charges paid or incurred by Buyer.
142 143 144	B. Survey Contingency. (Check on box below) Note: Buyer should consult with its lender and Title Company as to their survey requirements and ability to provide full survey coverage.
145	☑1. Not Contingent Upon a Survey. Although not a condition to performance, Buyer may still elect to survey the Property
146	■ 2. Contingent on Survey. This Contract is contingent upon a survey of the Property.
147 148	"Survey Rider" (MSC-2065R) is attached and incorporated herein to identify the type of "Survey" to be obtained, from whom, and the responsibility of the parties to pay for the same (the "Survey").

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C. Permitted Exceptions. Seller is solely responsible and liable for clearing any title or survey exception that arises between the Effective Date and Closing. Any existing monetary lien (other than a lien created as a result of Buyer's actions, and any taxes or assessments to be prorated at Closing) may be paid out of the Purchase Price proceeds. Subject thereto, any item shown (or which could have been shown) on the Title Commitment or a survey for which Buyer does not timely deliver a Notice of Objection shall be deemed waived, and together with all laws and zoning ordinances, all leases and any other occupancy rights of others existing as of the Effective Date which have been disclosed to and approved of by Buyer pursuant to this Contract are collectively referred to herein as the "Permitted Exceptions". The Owner's Policy must include mechanic's lien coverage. Subject to any Seller Concessions (see §10), Buyer is solely responsible for the cost of any lender title insurance policy.

D. LIMITATION of Title Objection rights (only applies if the following box is checked):

All recorded subdivision indentures, covenants, declarations and restrictions shall be Permitted Exceptions, and Buyer waives its right to object to any of these items as part of the Title Review Period above.

7. INSPECTIONS.

- A. General. The Property is being sold in its present condition, with no warranties, expressed or implied (except as may be given to Buyer in writing). Conditions of the Property that are disclosed or clearly visible should be considered by Buyer in setting the Purchase Price, or by making correction of such conditions by Seller a requirement of this Contract. Unless waived in writing (Check this box and attach MSC-2051R As-Is Inspection Waiver Rider for this purpose), Buyer may inspect the Property or have it inspected by a qualified inspector on Buyer's behalf during the Inspection Period. Note: The cost and availability of insurance should be ascertained during the Inspection Period, including but not limited to flood insurance. Seller agrees to provide reasonable access to the Property for this purpose, and as may be required by Buyer's lender or insurer, upon reasonable advance Notice from Buyer. Buyer agrees to immediately repair any damage to the Property, and to indemnify and hold Seller harmless from and against all claims, costs, demands and expenses, including without limitation reasonable attorney fees and court costs, resulting from any inspection of the Property, which obligations shall survive termination of this Contract.
- B. Property Data. Within ______ days (Insert "N/A" if not applicable, otherwise 5 days if none stated) after the Effective Date (the "Property Data Review Period"), Buyer may review additional data regarding the Property, including but not limited to: zoning regulations; taxes; school district; Subdivision Documents and the presence of registered sex offenders or other convicted criminals in the area ("Property Data"). For this purpose, "Subdivision Documents" means the unrecorded subdivision/homeowner association bylaws, rules and regulations and financial and insurance information for the subdivision of which the Property is a part. Seller authorizes Buyer to obtain Subdivision Documents from the association and agrees to reasonably cooperate in obtaining the same. Buyer is ultimately responsible for obtaining any Subdivision Documents or other Property Data. If unsatisfied with any Property Data, Buyer may terminate this Contract (with Earnest Money returned, subject to §8) by delivering Notice thereof to Seller prior to expiration of the Property Data Review Period. Note: MSC-2049N (Property Data Review Termination Notice) may be used for this purpose. Failure to timely provide such Notice constitutes a waiver of such termination right and Buyer's acceptance of all Property Data.
- **C. Inspection Reports.** Buyer may (subject to the conditions expressly set forth herein), at Buyer's option and expense, obtain written inspection reports ("**Reports**") of the physical condition of the Property as reasonably deemed necessary by Buyer or its lender, including but not limited to the condition or presence (*if any*) of: flood plain status; environmental hazards; plumbing, including water well and irrigation, sewer, septic and wastewater treatment systems; electrical and mechanical systems and equipment; gas lines; soils and drainage; and any equipment included as part of the Property. **Note**: Buyer may use form MSC-2045 (Buyer's Inspection Authorization) to coordinate the inspection process.
- **D. Inspection Notice.** Buyer must furnish a complete copy of the relevant-Report(s)-to Seller, along with-a written list of any unacceptable condition(s) noted therein-(the "Inspection Notice", See MSC-2050N), within _____ days (10 if none stated) after the Effective Date (the "Inspection Period"); but if an inspection report indicates a specialist is required for further inspection on a particular area(s) of the Property (a "Specialist Report"), Buyer may give Notice of same to Seller (prior to expiration of the Inspection Period) and receive an additional _____ days (5 if none stated) to provide the Inspection Notice. Note: MSC-2047N (Notice of Additional Time for Specialist Report) may be used for this purpose. All inspection reports, including further specialist evaluations, are the sole responsibility of Buyer, and not Seller. Note: Buyer may submit only 1 Inspection Notice. It must include all matters unacceptable to Buyer. Buyer may not object to anything that is not in a Report. Failure to perform any inspection or to timely deliver an Inspection Notice constitutes a waiver and acceptance by Buyer of all conditions any inspection may have disclosed.
- 201 If an Inspection Notice is timely given, it shall state if:
- 202 (1) Buyer is satisfied with all inspections;
- **(2)** There are unacceptable conditions to be satisfied by Seller (in a workmanlike manner and prior to scheduled Closing Date, unless otherwise specified); or
 - (3) Buyer elects to terminate the Contract, with Earnest Money returned to Buyer (subject to §8).

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E. Resolution Period. If this Contract is not terminated as provided above, the parties shall have _______ days (10 if none stated) after Seller's receipt of the Inspection Notice (the "Resolution Period") to reach a written agreement as to (a) who will complete and pay for the correction of any unacceptable conditions; (b) a monetary adjustment at Closing in lieu thereof; or (c) a resolution otherwise acceptable to the parties; or this Contract will automatically terminate with Earnest Money to be returned to Buyer (subject to §8). Either a written commitment by (a) Seller to meet all requirements originally submitted by Buyer in the Inspection Notice (at Seller's expense prior to the scheduled Closing Date); or (b) by Buyer to accept the Property without satisfaction of any such requirement; (both scenarios being referred to herein as a "Capitulation") shall constitute an "agreement" for purposes of this paragraph, even if earlier negotiations failed. Regardless of the Resolution Period timeframe set forth above, if Seller responds by declining to satisfy all items listed in an Inspection Notice from Buyer, and does not make a counter proposal, then this Contract shall automatically terminate unless Buyer delivers a Capitulation Notice to Seller within ______ days (2 if left blank) after Buyer's receipt of Seller's Response (or the parties reach a mutually acceptable written agreement prior thereto). **Note:** A monetary adjustment may affect the terms of Buyer's loan (e.g., down payment and interest rate).

8. DISPOSITION OF EARNEST MONEY.

Notwithstanding anything herein to the contrary, Escrow Agent and/or Closing Agent (as the case may be, "Escrow Holder") shall not distribute the Earnest Money or any other escrowed funds held by it ("Escrow Funds") without the written consent of all parties to this Contract (signatures on the Closing Statement may constitute such consent). Otherwise, Escrow Holder shall continue to hold said Escrow Funds in escrow until: (1) Escrow Holder has a written agreement signed by all parties consenting to its disposition; (2) a civil action is filed to determine its disposition (including an interpleader filed by Escrow Holder), at which time the Escrow Funds may be paid into court, less any attorney fees, court costs and other legal expenses incurred by Escrow Holder in connection therewith; (3) a court order or final judgment mandates its disposition; or (4) as may be required by applicable law. A Broker who is holding any Escrowed Funds in dispute between the parties is required by §339.105.4 RSMo to report and deliver the moneys to the State Treasurer within 365 days of the initial projected Closing Date. Escrow Holder is hereby authorized to report and deliver any such moneys to the State Treasurer at any time following sixty (60) days after the initial projected Closing Date (absent receipt of written consent of all parties as set forth above). Note: If an Escrow Holder who is not a licensed real estate broker requires that a separate escrow agreement be executed by the parties, then those separate terms may supersede the terms of this Contract. Whenever this Contract provides for the return of Earnest Money to Buyer, Buyer agrees that any expenses incurred by or on behalf of Buyer may be withheld by Escrow Holder and paid to the applicable service provider(s).

9. LOSS/CONDEMNATION.

Risk of loss to improvements on the Property shall be borne by Seller until Closing. Seller agrees to maintain Seller's current fire and extended coverage insurance (*if any*) on the Property and to do ordinary and necessary maintenance, upkeep and repair through Closing. If, before Closing, any part of the Property is taken by eminent domain, or if a condemnation proceeding is filed or threatened against any part thereof (a "**Taking**"), or if any part of the Property is destroyed or physically damaged through no fault of Buyer, then Seller shall promptly provide Notice to Buyer thereof and if Seller intends to restore, prior to the scheduled Closing Date, the Property to its condition as of the Effective Date. If Seller restores the Property to its prior condition before the scheduled Closing Date, then the parties shall proceed to Closing. *Note: MSC-2510N* (*Property Damage Notice*) and *MSC-2520N* (*Taking Notice*) may be used to deliver Notice of any Property damage (or Taking) and any election made in connection therewith.

If the Property is not to be restored to its prior condition by Seller before the scheduled Closing Date, then Seller shall promptly provide Buyer with a copy of any policy(ies) of insurance (or authorize that it be made available), the name and number of the agent for each policy and written authorization (if needed) for Buyer to communicate with the insurer, a copy of any written communications to and from the condemning authority and /or insurer (as the case may be); the policy limits; and (if known) the amount of proceeds payable on account of such Taking of or physical damage to the Property. Buyer may then either: (1) proceed with the transaction and be entitled to all insurance proceeds (and/or Taking payments and awards), if any, payable to Seller relating to any physical damage caused to (or Taking of) the Property, in which case the amount of any such payments theretofore made to Seller (plus any deductible amount not covered by insurance, but net of any other actual costs incurred) shall be at Buyer's option either (a) a credit against the Purchase Price otherwise payable by Buyer at Closing, or (b) a credit to Buyer at Closing, and Seller shall assign to Buyer all such remaining claims and rights to or arising out of any such casualty or Taking, including the right to conduct any litigation with respect thereto; or (2) rescind the Contract, in which case all parties shall be released from any further liability hereunder and the Earnest Money shall be returned to Buyer (subject to §8). Buyer shall give Notice of Buyer's election to Seller within 10 days after Buyer's receipt of Notice of Property Damage (or Taking, as the case may be) and the aforesaid information. Closing will be extended accordingly, if such information is not received by Buyer more than 10 days prior to the scheduled Closing Date. Seller shall not settle any claim regarding a Taking prior to the Closing (or earlier termination of this Contract) without Buyer's prior written approval, which approval shall not be unreasonably withheld, conditioned or delayed. Buyer's failure to so notify Seller shall constitute an election to rescind this Contract. A rescission does not constitute a default. This Section shall survive Closing.

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10. ADJUSTMENTS/CLOSING COSTS.

Adjustments, charges and Closing costs are agreed to be paid by the parties with sufficient Funds to satisfy their respective obligations hereunder, as of the date of Closing. Such matters and the following prorations shall be itemized on a closing statement prepared by Closing Agent and executed by Buyer and Seller at or prior to Closing (the "Closing Statement"), together with all other documents required of them pursuant to this Contract and/or customarily required by Closing Agent to complete the Closing. The parties hereby specifically permit the involved Broker(s) to obtain and retain copies of both Buyer's and Seller's Closing Statements as required by 20 CSR 2250-8.150. Note: Buyer is cautioned to always call to confirm instructions before sending any Funds via wire transfer.

Buyer shall pay for (where applicable):

(a) hazard insurance premium(s) from and after Closing; (b) flood insurance premium if required by lender; (c) fees for any Survey or appraisal ordered by or for Buyer; (d) Title Company charges (e.g., Closing, recording, escrow, wiring and closing protection letter fees) customarily paid by a buyer in the County where the Property is located; (e) any lender charges (e.g., appraisal/credit report fees, loan discount "points", loan origination/funding fees and other loan expenses); (f) any inspections ordered by or for Buyer; (g) special taxes (e.g., Tax Increment Financing Districts, Community Improvement Districts and Neighborhood Improvement Districts), subdivision and any other owner association assessments ("Special Assessments") levied after Closing; (h) the value of any heating oil or propane gas left in any tank at the Property (based on supplier current charges); (i) agreed upon repairs; (j) any municipal, conservation, fire district or other governmental authority occupancy compliance permit fees; and (k) any commission or other compensation due from Buyer to the Broker(s).

Seller shall pay for (where applicable):

(a) existing liens (recorded and unrecorded) and existing loans on the Property (if not assumed by Buyer); (b) any Seller Concessions; (c) Title Company charges (e.g., Closing, release, escrow, wire and closing protection letter fees) customarily paid by a seller in the County where the Property is located; (d) any required municipal, conservation, fire district or other governmental authority occupancy compliance inspection fees; (e) so-called "one-time" Special Assessments levied before Closing; (f) agreed upon repairs; and (g) any commission or other compensation due from Seller to the Broker(s).

The parties shall prorate and adjust between them at Closing (based on a 30 day month), with Seller to pay for day of Closing:

(a) general taxes (based on currently available assessment and rate, otherwise based on previous year);(b) all current profits, royalties, tolls or earnings arising out of or in connection with the Property ("Income") with Income delinquent over thirty (30) days to be collected by Seller and not adjusted. Buyer shall, upon receipt, turn over to Seller any Income received by Buyer after Closing pertaining to any time period prior to Closing and for which no adjustment has been made, after deducting and crediting any amounts due to Buyer for any time period after Closing; (c) any installments of Special Assessments becoming due and payable during the calendar year of Closing; (d) subdivision upkeep assessments and monthly association fee; and (e) flat rate utility charges (including water, sewer and trash); and (f) boat dock fees.

Seller Concessions: Notwithstanding the foregoing, at (and only upon) Closing, Seller shall pay ("**Seller Concessions**") up to, but not to exceed the amount set forth at §2 towards Buyer's Closing costs, prepaids, inspections, lender fees, charges and expenses, Title Commitment, Owner's Policy or lender title insurance policy costs and fees ("**Title Fees**") paid by Buyer, Buyer's Broker fees, or any other expenses/fees associated with the Closing, all as approved by Buyer's lender (but not to include the cost of any home warranty or Title Fees paid by Seller).

11. BINDING EFFECT/ASSIGNABILITY/SECTION 1031 EXCHANGE.

This Contract is binding on and shall inure to the benefit of the parties and their respective heirs, successors and permitted assigns. Buyer may not assign this Contract without the written consent of Seller if: (a) Seller is taking back a note and deed of trust as part of the Purchase Price, or (b) Buyer is assuming the existing note. Assignment does not relieve the parties from their obligations under this Contract. The parties acknowledge that Buyer may desire to acquire, and/or Seller may desire to sell, the Property as part of a like-kind exchange ("Exchange") pursuant to §1031 of the Internal Revenue Code (the "Code"). Each party agrees to cooperate with the other and its qualified intermediary/ third-party facilitator in connection with any such Exchange, provided however, in no event shall Closing hereunder be delayed or affected by reason of an Exchange, nor shall consummation of an Exchange be a condition precedent or subsequent to any obligation of the parties under this Contract. No party shall, by this Contract or acquiescence to an Exchange, be required to incur any cost or expense, or to acquire or hold title to any real property, for purposes of consummating an Exchange at the request of another party (the "Requesting Party") or have its rights or obligations hereunder affected in any manner, or be deemed to have warranted to a Requesting Party that such Exchange in fact complies with the Code. A Requesting Party shall reimburse each other party for any cost or expense incurred by such non-requesting party with respect to an Exchange.

12. ENTIRE AGREEMENT/MODIFICATION.

This Contract and any rider or attachment hereto (*if any*) constitute the entire agreement between the parties hereto concerning the Property. There are no other understandings, written or oral, relating to the subject matter hereof. This Contract may not be changed, modified or amended, in whole or in part, except in writing signed by all parties.

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13. DEFAULT/REMEDIES.

 If either party defaults in the performance of any obligation under this Contract, the party claiming a default shall notify the other party in writing of the nature of the default and the party's election of remedy. The notifying party may, but is not required to, provide the defaulting party with a deadline for curing the default. Following a default by either Seller or Buyer, the other party shall have the following remedies:

A. Seller Defaults. If Seller defaults, Buyer may: (1) specifically enforce this Contract and recover damages suffered by Buyer as a result of the delay in the acquisition of the Property; (2) terminate this Contract by Notice to Seller, and agree to release Seller from liability upon Seller's release of the Earnest Money and reimbursement to Buyer for all actual costs and expenses incurred by Buyer (and which are to be specified in Buyer's Notice of default) as liquidated damages and as Buyer's sole remedy (the parties recognizing that it would be extremely difficult, if not impossible, to ascertain the extent of actual damages caused by Seller's breach, and that return of the Earnest Money plus all actual costs and expenses incurred by Buyer represents as fair an approximation of such actual damages as the parties can now determine); or (3) pursue any other remedy and damages available at law or in equity. If Buyer elects to terminate this Contract, the Earnest Money, less any expenses incurred by or on behalf of Buyer, shall be returned to Buyer (subject to §8). Buyer's release of Seller shall not relieve Seller's liability (if any) to the Broker assisting Seller pursuant to any listing or other brokerage service agreement between them.

B. Buyer Defaults. If Buyer defaults, Seller may: **(1)** specifically enforce this Contract and recover damages suffered by Seller as a result of the delay in the sale of the Property; **(2)** terminate this Contract by Notice to Buyer, and (subject to §8) retain the Earnest Money as liquidated damages and as Seller's sole remedy (the parties recognizing it would be extremely difficult, if not impossible, to ascertain the extent of actual damages caused by Buyer's breach, and that the Earnest Money represents as fair an approximation of such actual damages as the parties can now determine); or **(3)** pursue any other remedy and damages available at law or in equity. If Earnest Money is retained by Seller as liquidated damages, any right or interest of the Broker assisting Seller with respect thereto shall be as set forth in the listing or other brokerage service agreement entered into between them.

14. PREVAILING PARTY.

In the event of any litigation between the parties pertaining to this Contract, the prevailing party shall be entitled to recover, in addition to any damages or equitable relief, the costs and expenses of litigation, including court costs and reasonable attorney fees. The provisions of this Section shall survive Closing or any termination of this Contract.

15 SELLER'S DISCLOSURE STATEMENT. (check one)

A. Buyer confirms that before signing this offer to purchase, Buyer received a Seller's Disclosure Statement for the Property. The Seller's Disclosure Statement is not a substitute for any inspection that Buyer may wish to obtain. Buyer is advised to address any concerns Buyer may have about information in the Seller's Disclosure Statement by use of contingencies under this Contract.

Date. Buyer has _____days (3 if left blank) after delivery of the Disclosure Statement to review it and deliver Notice to Seller if this Contract is to be terminated (with Earnest Money to be returned to Buyer subject to §8). If Buyer does not timely deliver Notice of termination to Seller, then Buyer shall be deemed to have accepted the Disclosure Statement without objection.

C. No Seller's Disclosure Statement will be provided by Seller.

Seller confirms that the information in the Seller's Disclosure Statement (*if any*) is (or when delivered will be) accurate, to the best of Seller's knowledge. Seller will fully and promptly disclose in writing to Buyer any new information pertaining to the Property that is discovered by or made known to Seller at any time prior to Closing and constitutes an adverse material fact or would make any existing information set forth in the Seller's Disclosure Statement false or materially misleading.

16. LEAD-BASED PAINT DISCLOSURE.

If required by law, Seller has provided a Disclosure of Information of Lead-Based Paint and/or Lead-Based Paint Hazards form.

17. WALK-THROUGHS/UTILITIES.

Buyer, its representatives and any inspector whose report prompted a request for repairs, shall each have the right to enter and "walk-through" and verify the condition of the Property upon reasonable advance Notice from Buyer prior to Closing. "Walk-throughs" are not for the purpose of conducting a new inspection, but only for Buyer to confirm that: (1) the Property is in the same general condition as it was on the Effective Date; and (2) any repairs which are required or agreed upon (*if any*) are completed in a workmanlike manner. *Note:* MSC-2600N (Walk-Through Notice) may be used for this purpose. Waiver of any inspection does not waive the right to a "walk-through". Closing does not relieve Seller of any obligation to complete any repairs agreed upon or required by this Contract. Seller will arrange, at Seller's expense, to have all existing utilities (if any) turned on through Closing (unless utilities have been transferred to Buyer).

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18. SIGNATURES.

This Contract may be executed in multiple counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same instrument. For purposes of executing or amending this Contract, or delivering a Notice pursuant hereto, an approved standard form or other written document which is signed and transmitted by any electronic method deemed valid in accordance with the Missouri Uniform Electronic Transactions Act, including but not limited to by facsimile machine, digital signature or a scanned image, such as a pdf via e-mail, is to be treated as an original signature and document.

19. GOVERNING LAW/CONSTRUCTION.

This Contract shall be construed in accordance with the laws of the State of Missouri, including the requirement to act in good faith. The terms "Seller" and "Buyer" may be either singular or plural masculine, feminine or neuter gender, according to whichever is evidenced by the signatures below. Section captions in this Contract are intended solely for convenience of reference and will not be deemed to modify, restrict or explain any provision of this Contract. If any provision herein shall for any reason be held to be invalid, illegal or unenforceable in any respect, then such invalidity, illegality or unenforceability shall not be deemed to terminate this Contract or to affect any other provision hereof, but rather this Contract shall, to the fullest extent permitted by law, remain in full force and effect and be construed as if such invalid, illegal or unenforceable provision(s) had never been contained herein; provided, however, that such provision(s) may be referred to in order to determine the intent of the parties.

20. NOTICES.

Any notice, consent, approval, request, waiver, objection or other communication (collectively, "Notice") required under this Contract (after its acceptance) to be delivered to Seller shall be in writing and shall be deemed delivered to Seller upon delivery thereof to the Broker (or any of its affiliated licensees) assisting Seller, whether as a limited agent, designated agent acting, dual agent or transaction broker. Likewise, any Notice to be delivered to Buyer shall be in writing and shall be deemed delivered to Buyer upon delivery thereof to the Broker (or any of its affiliated licensees) assisting Buyer, whether as a limited agent, designated agent, dual agent, transaction broker or Seller's subagent. Refusal to accept service of a Notice shall constitute delivery of the Notice.

21. RIDERS. In addition to any other Riders that have been marked as included, the following are attached and incorporated herein as part of this Contract: (check all that apply)

☐ Back-Up Contract Rider (MSC-2023R) ☐ Other	Other Other
22. SPECIAL AGREEMENTS. (complete only if appl	
23. LICENSEE PERSONAL INTEREST DISCLOSUR	RE (complete only if applicable)
20. EIGENGEET ENGGNAL INTEREGT BIOGEOGO	(insert name of licensee
s a real estate broker or salesperson, and is (check or	
a party to this transaction;	
a principal of and/or has a direct or indirect ownersh	
an immediate family member of Seller Buye	
24. SOURCE(S) OF BROKER(S) COMPENSATION	l. (check one or more boxes below as applicable)
✓ Seller □ Buyer (Note: actual compensation slow as otherwise negotiated as part of this Contraction.)	hall be determined by applicable brokerage service agreements ct)
Buyer is requesting Seller pay compensation (from	proceeds of the sale) to, or Listing Broker shares compensation with

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Seller and Buyer each represent and warrant to the other and to the Broker(s), that the Broker(s) identified in the

Broker assisting Buyer at Closing. (Form MSC-4025R "Compensation Agreement Rider" is attached).

Brokerage Relationship Section below is (are) the only real estate broker(s) involved in this sale.

423	25. BROKERAGE RELATIONSHIP.			
424	Buyer and Seller confirm their receipt of the Broker Disclosure Form prescribed by the Missouri Real Estate Commission,			
425	and that disclosure of the undersigned licensee(s) brokerage relationship, as required by law or regulation, was made to the			
426	Seller and/or Buyer or their respective Broker (as the case may be), by said undersigned licensee(s), no later than the first			
427	showing of the Property, upon first contact, or immediately	upon the occurrence of any change to their relationship.		
428	Licensee assisting Buyer is a: (Check applicable boxes	Licensee assisting Seller is a: (Check applicable boxes)		
429	Buyer's Limited Agent (acting on behalf of Buyer)	Seller's Limited Agent (acting on behalf of Seller)		
430	Seller's Limited Agent (acting on behalf of Seller)	Buyer's Limited Agent (acting on behalf of Buyer)		
431	☐ Dual Agent (acting on behalf of both Buyer & Seller)	☐ Dual Agent (acting on behalf of both Seller & Buyer)		
432	☐ Transaction Broker Assisting Buyer (not acting on	☐ Transaction Broker Assisting Seller (not acting on		
433	behalf of either Buyer or Seller)	behalf of either Seller or Buyer)		
434	Subagent of Seller (acting on behalf of Seller)	✓ (Also check here if serving as a designated agent)		
435	(Also check here if serving as a designated agent)			
436	By signing below, the licensee(s) confirm making timely dis	closure of its brokerage relationship to the appropriate parties.		
437	Buckhorn Land and Realty	Buckhorn Land and Realty		
438	Broker's Firm Assisting Buyer	Broker's Firm Assisting Seller		
439	Broker's Firm State License #_2025011901	Broker's Firm State License #_2025011901		
440	By (Signature)	By (Signature)		
441	Licensee's Printed Name: James Edwards	Licensee's Printed Name: James Edwards		
442	Licensee's State License #_2021003059	Licensee's State License # 2021003059		
		-		

26. BROKERS ROLE/FRANCHISE DISCLOSURE.

Date:

Buyer is strongly encouraged to obtain an appraisal and survey, and to review Subdivision Documents and Property Data, and to otherwise fully inspect the Property.—Buyer (and all involved real estate licensees, including the broker(s) assisting Buyer and/or Seller and their respective licensees identified in §25 above, collectively, the "Brokers") may be present during any time of permitted access to the Property. Brokers' presence at the Property at any time shall only serve to assist in the coordination of and compliance with the terms of this Contract, and not in any way be interpreted as providing Brokers with special knowledge or understanding of any results. The parties will rely only upon results provided by appropriate expert(s), and acknowledge that Brokers have no expertise or responsibility in analyzing or interpreting those results. The parties will not rely upon the Brokers in any way as to the selection or engagement of any particular company to serve as a lender, appraiser, title company, surveyor or for any inspection/repair, warranty, settlement or other service ("Service Provider"). Such services may be offered by more than one company, and the determination to select and engage a particular Service Provider is to be determined solely by the parties as agreed upon herein. The parties should consider, but not be limited by, the existence of errors and omissions insurance, liability insurance, business and professional licensure, membership in professional associations and years of experience. Although one or more of the Brokers may be a member a franchise, the franchisor is not responsible for the acts of said Broker(s).

Date:

Note: Under Missouri law, Brokers are immune from liability for statements made by engineers, land surveyors, geologists, environmental hazard experts, wood destroying inspection and control experts, termite inspectors, mortgage brokers, home inspectors, or other home inspection experts <u>unless</u>: (1) the statement was made by a person employed by a Broker; (2) the person making the statement was selected and engaged by the Broker; or (3) the Broker knew prior to Closing that the statement was false (or acted in reckless disregard as to whether the statement was true or false). A Broker shall not be the subject of any action and no action shall be instituted against a Broker for any information contained in any Seller disclosure furnished to Buyer, unless the Broker is a signatory to such, knew prior to Closing that the statement was false, or acted in reckless disregard as to whether it was true or false. Acting as a courier of documents shall not be considered to be making any statement contained in such documents.

27. SALES INFORMATION.

Permission is hereby granted by Seller and Buyer for the Broker(s) to provide, effective as of and after the Closing, sales information of this transaction, including Purchase Price and Property address, to any multi-listing service, local Association or Board of REALTORS®, its members, member's prospects, appraisers and other professional users of real estate data.

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28. FIRPTA.						
Seller represents that it is not a foreign person as described in the Foreign Investment in Real Property Tax Act (26 U.S.C. §1445) and agrees to deliver a certificate at Closing to that effect which contains Seller's tax ID number. If Seller is a foreign person, then Buyer must comply with applicable FIRPTA withholding and remittance requirements. Any amount required to be withheld to satisfy FIRPTA requirements shall be taken solely from the net proceeds due Seller. If the net proceeds are not sufficient to satisfy applicable FIRPTA requirements, then Seller shall deliver to Closing Agent, as a condition to Closing, the additional Funds necessary to satisfy the applicable FIRPTA withholding requirements. The parties should seek independent tax advice and legal counsel regarding FIRPTA and any other tax matters.						
29. ANTI-TERRORISM.	,					
Each party hereto represents and warrants to each other party and to the Broker(s), that such party is not, and is not acting directly or indirectly, for or on behalf of any person or entity, named as a Specially Designated National and Blocked Persor (as defined in Presidential Exec. Order 13224), or with whom you are prohibited to do business under anti-terrorism laws						
30. ACCEPTANCE DEADLINE/EFFECTIVE DATE.						
notice (whether orally or in writing) to Seller or the licens accepted it by both(1) signing it; and (2) providing timely n	Deadline"). This offer is freely revocable by Buyer by providing see assisting Seller until Seller has accepted it. Once Seller has notice of such acceptance (whether orally or in writing) to Buyer or tance Deadline) this Contract will become valid and legally binding.					
The "Effective Date" of this Contract shall be the date ad	jacent to the signature of the last party to sign this Contract.					
31. TIME IS OF THE ESSENCE.						
	es' obligations under this Contract. All references to a specified s defined as a 24-hour calendar day, seven (7) days per week.					
☑ Check box if additional signatures are needed and						
	SELLER <u>ACCEPTS</u> OFFER (Sign Below)					
BUYER Date	SELLER Date and Time					
Printed Name:	Printed Name: Ann L Chestnut					
BUYER Date	SELLER Date and Time					
Printed Name:						
If signing on behalf of a trust or other legal entity, print its name and your title below:	If signing on behalf of a trust or other legal entity, please please print its name and your title below:					
Printed Entity Name	Printed Entity Name					
Title(s):	Title(s):					
						

Approved by legal counsel for use exclusively by current members of the Missouri REALTORS®, Columbia, Missouri. No warranty is made or implied as to the legal validity or adequacy of this Contract, or that it complies in every respect with the law or that its use is appropriate for all situations. Local law, customs and practice, and differing circumstances in each transaction, may each dictate that amendments to this Contract be made.

SELLER REJECTS OFFER (Initial)

SELLER <u>COUNTER</u>-OFFERS (Initial)

Counter Offer form MSC-2040, which amends the terms of

this offer, is attached and incorporated into this Contract

Last Revised 12/02/24. ©2024 Missouri REALTORS®

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