PROPERTY DESCRIPTION

ALL THAT CERTAIN TRACT OR PARCEL OF LAND BEING A PART OF THE CARTER CANNON HEADRIGHT SURVEY, A-222 AND A PART OF THE BURRELL PARKER HEADRIGHT SURVEY, A-865, BOTH IN CASS COUNTY, TEXAS AND BEING ALL OF A 501 ACRE-TRACT AS DESCRIBED IN WARRANTY DEED FROM MARION LYNN HILDRETH AND MFE, BETTY JEANNE HILDRETH TO DAREN GRIFFITH AND MFE, TRINA AND MFE, BETTY JEANNE HILDRETH TO DAREN GRIFFITH DATED MARCH 9, 2007, RECORDED IN FILE NO. 2007001375 OF THE OFFICIAL PUBLIC RECORDS OF CASS COUNTY, TEXAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING: AT A FOUND 1" IRON PIPE FOR CORNER ON THE EAST BOUNDARY LINE AND N 00"24'53" W, 600.98 FEET FROM THE SOUTHEAST CORNER OF SAID CARTER CANNON HEADRIGHT SURVEY, CASS COUNTY, TEXAS, SAME BEING AT THE NORTHEAST CORNER OF A 49.323 ACRE TRACT AS DESCRIBED IN WARRANTY DEED TO INTERNATIONAL PAPER COMPANY RECORDED IN VOLUME 432, PAGE 506 OF THE DEED RECORDS OF CASS COUNTY, TEXAS, SAME BEING ON THE WEST BOUNDARY LINE OF A 320 ACRE TRACT AS DESCRIBED IN WARRANTY DEED TO INTERNATIONAL PAPER COMPANY RECORDED IN VOLUME 303, PAGE 451 OF THE DEED RECORDS OF CASS COUNTY, TEXAS:

THENCE: N 00'24'53" W, WITH THE EAST BOUNDARY LINE OF THE ABOVE DESCRIBED CARTER CANNON HEADRIGHT SURVEY, SAME BEING THE WEST BOUNDARY LINE OF THE ABOVE DESCRIBED 320 ACRE TRACT AND WITH THE WEST BOUNDARY LINE OF A 581 ACRE TRACT AS DESCRIBED IN WARRANTY DEED TO INTERNATIONAL PAPER COMPANY RECORDED IN VOLUME 310, PAGE 228 OF THE DEED RECORDS OF CASS COUNTY, TEXAS, 3072.43 FEET TO A SET 5/8" REBAR WITH CAP FOR

THENCE: N 89'38'53" W, WITH THE NORTH BOUNDARY LINE OF THE ABOVE
DESCRIBED CARTER CANNON HEADRIGHT SURVEY, SAME BEING A SOUTH BOUNDARY
LINE OF THE ABOVE DESCRIBED 581 ACRE TRACT, 3640.40 FEET TO A SET 5/8" —
REBAR: WITH CAP FOR CORNER ON THE EAST BOUNDARY LINE OF THE ABOVE
DESCRIPTION BROWNER BEADEUT SUBJECT. DESCRIBED BURRELL PARKER HEADRIGHT SURVEY;

THENCE: N 00'21'07" E, WITH THE EAST BOUNDARY LINE OF THE ABOVE DESCRIBED BURRELL PARKER HEADRIGHT SURVEY, 1611.12 FEET TO A SET 5/8" REBAR WITH CAP FOR CORNER;

THENCE: N 89'38'53" W, WITH THE NORTH BOUNDARY LINE OF THE ABOVE DESCRIBED BURRELL PARKER HEADRIGHT SURVEY, 1924.33 FEET TO A SET 5/8" REBAR, WITH CAP FOR CORNER ON THE EAST RIGHT-OF-WAY LINE OF TEXAS STATE

THENCE: S 43'02'01" W, WITH THE EAST RIGHT-OF-WAY LINE OF TEXAS STATE HIGHWAY NO. 155, 2023.15 FEET TO A FOUND 1/2" REBAR FOR CORNER AT AN

THENCE: S 75'54'04" E, ALONG AN EXISTING FENCE LINE, SAME BEING THE NORTH BOUNDARY LINE OF A 15.545 ACRE TRACT AS DESCRIBED IN WARRANTY DEED TO DONALD GUMM RECORDED IN FILE NO. 2006003092 OF THE OFFICIAL PUBLIC RECORDS OF CASS COUNTY, TEXAS, 882:80 FEET TO A FOUND 1/2" REBAR FOR CORNER AT AN FENCE P.I. (POINT OF INTERSECTION):

THENCE: S-53'56'46"-E, ALONG AN EXISTING FENCE LINE, SAME BEING THE NORTH BOUNDARY LINE OF THE ABOVE DESCRIBED 15.545 ACRE-TRACT, 168.87 FEET TO A FOUND 1/2" REBAR FOR CORNER AT AN EXISTING FENCE P.L.

THENCE: S 69'54'21" E, ALONG AN EXISTING FENCE LINE, SAME BEING THE NORTH BOUNDARY LINE OF THE ABOVE DESCRIBED 15.545 ACRE TRACT, 425.01 FEET TO A FOUND 1/2" REBAR FOR CORNER AT AN EXISTING FENCE P.I.;

THENCE: S 12'02'49" W, WITH THE EAST BOUNDARY LINE OF THE ABOVE DESCRIBED 15.545 ACRE TRACT, 328.26 FEET TO A FOUND 1/2" REBAR FOR

THENCE: S 00°24'12" W, WITH THE EAST BOUNDARY LINE OF A 881 ACRE TRACT
AS DESCRIBED IN WARRANTY DEED TO INTERNATIONAL PAPER COMPANY RECORDED IN
VOLUME 411, PAGE 317 OF THE DEED RECORDS OF CASS COUNTY, TEXAS, 1566.95 FEET TO A SET 5/8" REBAR WITH CAP FOR CORNER;

THENCE: S 89'35'48" E, WITH THE NORTH BOUNDARY LINE OF A 164.3 ACRE TRACT AS DESCRIBED IN WARRANTY DEED TO STEPHEN G. MASON RECORDED IN VOLUME 1143, PAGE 760 OF THE REAL PROPERTY RECORDS OF CASS COUNTY, TEXAS, 594.68 FEET TO A SET 5/8" REBAR WITH CAP FOR CORNER;

THENCE: S 00"24"12" W, WITH THE EAST BOUNDARY LINE OF THE ABOVE DESCRIBED 164.3 ACRE TRACT, 1446.27 FEET TO A SET 5/8" REBAR WITH CAP

THENCE: S 89'32'10" E, WITH THE NORTH BOUNDARY LINE OF A 86 ACRE TRACT AS DESCRIBED IN WARRANTY DEED TO NATASHA N. LINWOOD RECORDED IN VOLUME 988, PAGE 255 OF THE REAL PROPERTY RECORDS OF CASS COUNTY, TEXAS, 1482.45 FEET TO A SET 5/8" REBAR WITH CAP FOR CORNER;

THENCE: N 00°27'50" E, WITH THE WEST BOUNDARY LINE OF THE ABOVE DESCRIBED 49.323 ACRE TRACT, 600.98 FEET TO A FOUND 1/2" REBAR FOR

THENCE: S 89'32'10" E, ALONG AN EXISTING FENCE LINE, SAME BEING THE NORTH BOUNDARY LINE OF THE ABOVE DESCRIBED 49.323 ACRE TRACT, 3573.66 FEET TO THE <u>POINT OF BEGINNING</u>, CONTAINING 505.3868 ACRES OF LAND, MORE OR LESS, WITH 305.0511 ACRES BEING IN THE CARTER CANNON HEADRIGHT SURVEY, AND 200.3357 ACRES BEING IN THE BURRELL PARKER HEADRIGHT SURVEY, BOTHLIN ACRES COUNTY BOTH IN CASS COUNTY, TEXAS.

BASIS OF BEARINGS: BEARINGS ARE BASED ON TRUE NORTH AS DETERMINED BY GPS (GLOBAL POSITIONING SYSTEM) ON MARCH 24, 2009.

