

TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

| 1 | PROPERTY ADDRESS 112 Dillard Creek Rd CHY Chestnut Mound |
|---|--|
| 2 | SLLLER'S NAME(S) Linda Fay Farmer PROPERTY AGE 4.5 |
| 3 | DATE SELLER ACQUIRED THE PROPERTY 3-17-20 DO YOU OCCUPY THE PROPERTY? (125 |
| 4 | IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BLEN SINCE THE SELLER OCCUPIED THE PROPERTY? |
| 5 | (Check the one that applies) The property is a 💢 site-built home 🕏 non-site-built home |
| 6 | The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential |

- 8 property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property transfers may 9 be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers'
- 10 rights and obligations under the Act. A complete copy of the Act may be found at Tenn. Code Ann. § 66-5-201, et seq.
- 11 Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the 12 best of the seller's knowledge as of the Disclosure date.
- 13 Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- 14 Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have 15 occurred since the time of the initial Disclosure, or certify that there are no changes.
- 16 Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information 17 provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn, Code Ann. § 66-18 5-204).
- 19 Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 20 Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless 21 agreed to in the purchase contract.
- Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid. 22
- 23 Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted 24 by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which 25 had no effect on the physical structure of the property.
- Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only 26 27 if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202). 28
- Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, 29 court orders, some foreclosures and bankrupteies, new construction with written warranty or owner has not resided on the 30 property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209). 31
- 32 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the 33 seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase. 34
- 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is 35 not required to repair any such items. 36
- 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a 37 disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202). 38
- 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer 39 and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters. 40
- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees 41 are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice. 42

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- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited 43 from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage 44 disposal system permit. 45
 - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclaimer Statement, or a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties shall supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW: Range 72 □ Wall/Window Air Conditioning 73 Window Screens d Oven ☐ Fireplace(s) (Number) Microwave 74 ☐ Gas Starter for Fireplace □ Intercom

75 ☐ Garbage Disposal 76

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☐ Gas Fireplace Logs Smoke Detector/Fire Alarm □ Trash Compactor

☐ Irrigation System

□ Rain Gutters

Central Air

☐ Installed Outdoor Cooking Grill

A key to all exterior doors

□ Gas

□ Well

□ Bottled

Septic Tank

□ Not Attached

□ Spa/Whirlpool Tub □ Burglar Alarm □ Water Softener □ Patio/Decking/Gazebo

79 220 Volt Wiring 80 □ Sauna

81 Dishwasher 82 □ Sump Pump

83 central Heating 84 □ Other

Water Heater Electric 85 86 □ Attached Garage:

Water Supply: City 87 88 Gas Supply: □ Utility

89 Waste Disposal:

City Sewer 90

☐ Garage Door Opener(s) (Number of openers)

IV Antenna/Satellite Dish

□ Central Vacuum System and attachments ☐ Current Termite contract

□ Hot Tub Washer/Dryer Hookups

Access to Public Streets Heat Pump

□ Carport Private Utility □ Other

Age (approx): 4.5 years

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□ Solar

□ Other



| Other Items: | | | | | | | | |
|---|--|------------|---|-------------------------|--------|----------|----------|----------|
| To the best of your l | knowledg | ge, are an | y of the above NOT | in operating condition? | | □ YI | ES | √ NO |
| <u> </u> | | | al sheets if necessary | | | | | • |
| | | | | | | | | |
| B. ARE YOU (SE | LLER) | AWARE | OF ANY DEFECT | S/MALFUNCTIONS | IN AN | Y OF T | THE FO | LLOWING? |
| | YES | NO | UNKNOWN | | | YES | NO | UNKNOW |
| Interior Walls | | ď | | Roof | | | tte | |
| Ceilings | | | | Basement | | | | |
| Floors | | | | Foundation | | | V | |
| Windows | | | | Slab | | | | |
| Doors | | 9/ | | Driveway | | | | |
| Insulation | | 1 | | Sidewalks | | | | |
| Plumbing System | | a / | | Central Heating | | | | |
| Sewer/Septic | | a / | | Heat Pump | | | | |
| Electrical System | | | _ | Central Air Condit | ioning | | 2 | |
| Exterior Walls | | 10/ | | | | | | |
| such as, but not or chemical stor water, on the su | limited t | o: asbes | s which may be envir tos, radon gas, lead-l ninated soil or | | | 4 | | |
| Features shared not limited to, f | property? E. Features shared in common with adjoining land owners, such as walls, but not limited to, fences, and/or driveways, with joint rights and obligations for use and maintenance? | | | | | | | |
| Any authorized property, or cor | | | drainage or utilities operty? | affecting the | | 4 | | |
| | | | nt survey of the prop | | | 4 | | |
| Most recent sur | vey of th | e proper | y: 3-17-20 | (Date) (chec | k here | if unkno | own) | |
| Any encroachm ownership inter | | | or similar items that it? | may affect your | | ∀ | , | |
| Room additions repairs made w | Carlotte Commence of the Comme | | ications or other alte ermits? | rations or | | ∀ | 2657 | |
| repairs not in co | omplianc | e with bu | | | | V | <i>,</i> | |
| | acted or o | otherwise | e) on the property or | any portion | | B | | |
| thereof? | m any ce | nice or e | lippage, sliding or ot | ther soil problems? | | 70/ | <i>(</i> | |
| Any settling from 10. Flooding, drain | | | | nici son problems: | | 4 | X | |
| 11. Any requirement | | | | on the property? | | D/ | , | |

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| | | | | YES | NO | UNKNOWN |
|--------------------------|-----|--|------------------|---------|-----------|------------------------------|
| 137 138 | 12. | Property or structural damage from fire, earthquake, floods, o If yes, please explain (use separate sheet if necessary). | r landslides? | | ∀ | |
| 139 140 | | if yes, please explain (use separate sheet if necessary). | | | | |
| 141 | | If yes, has said damage been repaired? | | , | | |
| 142 | 13. | Is the property serviced by a fire department? | 10 C' D | □ . | | C |
| 143 | | If yes, in what fire department's service area is the property lo | | | or can be | : Iouna. |
| 144 | | https://tnmap.tn.gov/fdtn/) CheStaut Mound Volunteer Fire D | emotoest | | | |
| 145 146 | | Is the property owner subject to charges or fees for fire protect | ction. | | ₽⁄ | |
| 147 | | such as subscriptions, association dues or utility fees? | | | ٧ | |
| 148 | 14 | Any zoning violations, nonconforming uses and/or violations | of | | ↲ | |
| 149 | | "setback" requirements? | | | ٠, | |
| 150 | 15. | Neighborhood noise problems or other nuisances? | | | | |
| 151 | | Subdivision and/or deed restrictions or obligations? | | | 1 | |
| 152 | | A Condominium/Homeowners Association (HOA) which has | any authority | | n/ | |
| 153 | 17. | over the subject property? | any addresses | _ | 7 | |
| 154 | | Name of HOA: | HOA Address: | | | |
| 155 | | HOA Phone Number: | Monthly Dues: | | | |
| 156 | | Special Assessments: | Transfer Fees: | | | |
| 157 | | Management Company: | Phone: | | | |
| 158 | | Management Co. Address: | | | | |
| 159 160 | 18. | Any "common area" (facilities such as, but not limited to, poor courts, walkways or other areas co-owned in undivided interest | | | 4 | |
| 161 | 19. | Any notices of abatement or citations against the property? | | | 12 | |
| 162 163 | 20. | Any lawsuit(s) or proposed lawsuit(s) by or against the seller or shall affect the property? | which affects | | ⊄, | |
| 164 | 21. | Is any system, equipment or part of the property being leased | ? | | ₩/ | |
| 165 166 167 168 | | If yes, please explain, and include a written statement regardinformation. | ng payment | | | |
| 169 | 22 | Any exterior wall covering of the structure(s) covered with ex | terior | | | |
| 170 | 22. | insulation and finish systems (EIFS), also known as "syntheti | | | ٧, | |
| 171 | | If yes, has there been a recent inspection to determine whether | r the structure | | \not | |
| 172 | | has excessive moisture accumulation and/or moisture related | damage? | | Sew N | |
| 173 | | (The Tennessee Real Estate Commission urges any buyer | | | | |
| 174 | | professional inspect the structure in question for the preceding | g concern and pr | ovide a | written r | report of the professional's |
| 175 | | finding.) If yes, please explain. If necessary, please attach an additional | al cheet | | | |
| 176 177 | | if yes, please explain. If necessary, please attach an additional | ii siicct. | | | |
| 178 | | | | | | |
| 179 | 23. | Is there an exterior injection well anywhere on the property? | | | ₫ | |
| 180 | | Is seller aware of any percolation tests or soil absorption rates | being | 9 | | |
| 181 | | performed on the property that are determined or accepted by | | ٧ | | |
| 182 | | the Tennessee Department of Environment and Conservation | ? | | | |
| 183 | 0.5 | If yes, results of test(s) and/or rate(s) are attached. | origine! | _ | 1 | |
| 184 185 | 25. | Has any residence on this property ever been moved from its foundation to another foundation? | original | | \forall | |

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| | | | YES | NO | UNKNOWN | |
|--|--|--|------------------------|---------------------------|--|--|
| 186 187 188 189 190 191 | 26. | Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land | | 4 | | |
| 193 194 | 27. | use regulations." Unknown is not a permissible answer under the statute. Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenn. | | ¢ | | |
| 195 196 197 198 199 200 | | Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution of limestone or dolostone strata resulting from groundwater erosion, causing a surface subsidence of soil, sediment, or rock and is indicated through the contour lines on the property's recorded plat map." This disclosure is required regardless of whether the sinkhole is indicated through the contour lines on the property's recorded plat map. | | | | |
| 201 202 203 204 | 28. | Was a permit for a subsurface sewage disposal system for the Property issued during a sewer moratorium pursuant to Tenn. Code Ann. § 68-221-409? If yes, Buyer may have a future obligation to connect to the public sewer system. | | | | |
| 205 206 | D. | CERTIFICATION. I/We certify that the information herein, concerning the real property located at 112 Dillard Creek Rd Ch | | Mound | TN 38552 | |
| 207 208 209 | | is true and correct to the best of my/our knowledge as of the date signed. Show conveyance of title to this property, these changes shall be disclosed in an added | ıld any o | f these con this docu | nditions change prior to | |
| 210 | | Transferor (Seller) Linda Fay Farmer Da | ate | _/ | Time | |
| 211 212 | | Transferor (Seller) Linda Fay Farmer Dames | ate <u>9 - 1</u> | 7-24 | Time 2!15 | |
| 213 214 215 216 | | Parties may wish to obtain professional advice and/or inspections of appropriate provisions in the purchase agreement regarding advice | the prope e, inspec | erty and to | negotiate efects. | |
| 217 218 219 | inst | ansferee/Buyer's Acknowledgment: I/We understand that this disclosure state pection, and that I/we have a responsibility to pay diligent attention to and inquident by careful observation. I/We acknowledge receipt of a copy of this disclosure. | re about | not intende those mate | ed as a substitute for any erial defects which are | |
| 220 | | Transferee (Buyer)D | | | Time | |
| 221 | | | | | | |
| 222 | Transferee (Buyer) Date Time If the property being purchased is a condominium, the transferee/buyer is hereby given notice that the transferee/buyer is | | | | | |
| 223 | enti | itled, upon request, to receive certain information regarding the administration | of the co | ndominiu 502 | m from the developer or | |
| 224 | the | condominium association as applicable, pursuant to Tennessee Code Annotated | 1 800-27- | 502. | | |

NOTE: This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.

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