NORTH CAROLINA REAL ESTATE COMMISSION



Residential Property And Owners' Association Disclosure Statement

Protecting the Public Interest in Real Estate Brokerage Transactions

Property Address/Description: 188 Captains Cove, Washington, 27889 Owner's Name(s): Scott Logue, Starla Logue

North Carolina law N.C.G.S. 47E requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- If an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N
 and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional
 misstatement.
- If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply
 does not know.
- · If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: "Dwelling" means any structure intended for human habitation, "Property" means any structure intended for human habitation and the tract of land, and "Not Applicable" means the item does not apply to the property or exist on the property.

OWNERS: The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed

by a broker even after repairs are made.

BUYERS: The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. Buyers are strongly encouraged to:

- Carefully review the entire Disclosure Statement.
- Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

BROKERS: A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

- Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.
- Brokers who own the property may select NR in this Disclosure Statement but are obligated to disclose material facts they know or reasonably should know about the property.

Buyer Initials	Owner Initials	REC 4.22	
Buyer Initials	Owner Initials 8	REV 5/24	1

SECTION A. STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

	Yes	No	NR
A1. Is the property currently owner-occupied? Date owner acquired the property: If not owner-occupied, how long has it been since the owner occupied the property?			
A2. In what year was the dwelling constructed? 1996			
A3. Have there been any structural additions or other structural or mechanical changes to the dwelling(s)?	X		
A4. The dwelling's exterior walls are made of what type of material? (Check all that apply) Brick Veneer Vinyl Stone Fiber Cement Synthetic Stucco Composition/Hardboard Concrete Aluminum Wood Asbestos Other			
A5. In what year was the dwelling's roof covering installed?			X
A6. Is there a leakage or other problem with the dwelling's roof or related existing damage?		X	
A7. Is there water seepage, leakage, dampness, or standing water in the dwelling's basement, crawl space, or slab?		X	
A8. Is there an infestation present in the dwelling or damage from past infestations of wood destroying insects or organisms that has not been repaired?		X	
A9. Is there a problem, malfunction, or defect with the dwelling's: NA Yes No NR Foundation Slab X	ge 🛚 🔀	Yes	No NR
Explanations for questions in Section A (identify the specific question for each explanation):			
SECTION B. HVAC/ELECTRICAL			
B1. Is there a problem, malfunction, or defect with the dwelling's electrical system (outlets, wiring, panels, switches, fixtures, generator, etc.)?		X	
B2. Is there a problem, malfunction, or defect with the dwelling's heating and/or air conditioning?		X	
B3. What is the dwelling's heat source? (Check all that apply; indicate the year of each system manufacture) [Furnace [# of units] Year:			X
Buyer Initials Owner Initials Owner Initials		REC 4	0

	Yes	No	NR
B4. What is the dwelling's cooling source? (Check all that apply; indicate the year of each system manufacture) Central Forced Air: Year: Wall/Windows Unit(s): Year: Other: Year:			
B5. What is the dwelling's fuel source? (Check all that apply) Blectricity Natural Gas Solar Propane Oil Other;			
Explanations for questions in Section B (identify the specific question for each explanation):			
SECTION C. PLUMBING/WATER SUPPLY/SEWER/SEPTIC			
	Yes	No	NR
C1. What is the dwelling's water supply source? (Check all that apply) City/County Shared well Community System Private well Other:			
If the dwelling's water supply source is supplied by a private well, identify whether the private well has been tested for: (Check all that apply).			
Quality Pressure Quantity			
If the dwelling's water source is supplied by a private well, what was the date of the last water quality/quantity test?			
C2. The dwelling's water pipes are made of what type of material? (Check all that apply) Copper Galvanized Plastic Polybutylene Other:			X
C3. What is the dwelling's water heater fuel source? (Check all that apply; indicate the year of each system manufacture) Gas: Solar: Other:			
C4. What is the dwelling's sewage disposal system? (Check all that apply) Septic tank with pump community system Septic tank Connected to City/County System City/County system available Other: Straight pipe (wastewater does not go into a septic or other sewer system) *Note: Use of this type of system violates State Law.			
If the dwelling is serviced by a septic system, how many bedrooms are allowed by the septic system permit?	m		
C5. Is there a problem, malfunction, or defect with the dwelling's: NA Yes No NR Septic system	No	nr X	
Explanations for questions in Section C (identify the specific question for each explanation):			
Buyer Initials Owner Initials Owner Initials Owner Initials		REC 4.:	_

SECTION D. FIXTURES/APPLIANCES

D1. Is the dwel If yes, when wan Date of last ma	as it :	last ir	spec	ted?	an elevato	5 7 6 7 7 7	化氯化二甲基二二									Yes	No X	NR	t
D2. Is there a p	-15-5-5-				n, or defe	ct w	ith the	e dw	elling	's:									
Attic fan, exhaust fan, ceiling fan Elevator system or component Appliances to be conveyed		Yes		NR TY	Irrigation system Pool/hot tub /spa / cable wirir r satellite dis	NA	Yes		NR ⊠ ⊠ Zi	Sump pump Gas logs Central vacuum	NA	Yes	No	NR M M	. 8	ge Door system lecurity system Other:		№ □	NR ⊠ ⊠
Explanations j	for q	uestic	ons in	ı Sec	tion D (id	lenti	fy the	e spe	cific q	question	for e	each	expla	natio	n):				
E1. Is there a p property?	roble	m, m	alfun	ction	, or defec	t wit	L	ANI	93.11 9 E E	NING	or so	il stal	oility	of the		Yes	No ⊠	NI	₹
E2. Is the property in violation of any local zoning ordinances, restrictive covenants, or local land-use restrictions (including setback requirements?)										X									
E3. Is the prop										the failt	are to	obta	in re	quired			X		
E4. Is the prop												rs, pai	ty w	alls,				X	
E5. Does the p	rope	rty at	out or	adjo	in any pri	ivate	road	(s) o	r stree	et(s)?								X	
E6. If there is maintenance a	-				_	_	^	~	•		•		asso IA	ciatio	n or			X	
Explanations	for q	uesti	ons i	n Sec	etion E (id	dent	ify the	e spe	cific (question	for	each	expla	ınatio	n):				
					E	NVI	RON			N F. L/FLC	OD	ING							
F1. Is there ha radon gas, met which otherwi	hane	gas, l	ead-l	based	paint) the											Yes	No	NI Y	R
Buyer Initials _ Buyer Initials _				_ Ov	vner Initia vner Initia Wolf Transact	ls	pForm E	dition) 7	17 N Har	wood St, Suite	a 2200,	Dallas, T	× 7520	1 <u>www.</u> l	wolf.com	1	REC 4.2 REV 5/2	24	4

F2. Is there an environmental monitoring or mitigation device or system located on the property?	Yes	No X	NR
F3. Is there debris (whether buried or covered), an underground storage tank, or an environmentally hazardous condition (such as contaminated soil or water or other environmental contamination) located on or which otherwise affect the property?			\boxtimes
F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property?		X	
F5. Is the property located in a federal or other designated flood hazard zone?	\boxtimes		
F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?			X
F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program?		X	
F8. Is there a current flood insurance policy covering the property?		X	
F9. Have you received assistance from FEMA, U.S. Small Business Administration, or any other federal disaster flood assistance for flood damage to the property?		X	
F10. Is there a flood or FEMA elevation certificate for the property?			×
Explanations for questions in Section F (identify the specific question for each explanation):			
SECTION G. MISCELLANEOUS			
G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?	Yes	No X	NR
G2. Is the property subject to a lease or rental agreement?		X	
G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?		X	
Explanations for question in Section G (identify the specific question for each explanation):			
Buyer Initials Owner Initials Owner Initials Owner Initials		REC 4.	

SECTION H. OWNERS' ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

H1. Is the property subject to regulation by one or more owners' association(s) including, bu limited to, obligations to pay regular assessments or dues and special assessments? If "yes," please provide the information requested below as to each owners' association to w the property is subject [insert N/A into any blank that does not apply]: a. (specify name) whose regular assessments ("dues per	hich s") are	Yes		
The name, address, telephone number, and website of the president of the owners' association association manager are:				
association manager are: b, (specify name) whose regular assessments ("due	s") are			
\$				
c. Are there any changes to dues, fees, or special assessment which have been duly approved a which the lot is subject?				
If "yes," state the nature and amount of the dues, fees, or special assessments to which the pro is subject:	perty			
H2. Is there any fee charged by the association or by the association's management company connection with the conveyance or transfer of the lot or property to a new owner? If "yes," state the amount of the fees:	y in			
H3. Is there any unsatisfied judgment against, pending lawsuit, or existing or alleged violation association's governing documents involving the property? If "yes," state the nature of each pending lawsuit, unsatisfied judgment, or existing or allege violation:				
H4. Is there any unsatisfied judgment or pending lawsuits against the association? If "yes," state the nature of each unsatisfied judgment or pending lawsuit:				
Explanations for questions in Section H (identify the specific question for each explanati	on):			
Owner(s) acknowledge(s) having reviewed this Disclosure Statement before signing and the correct to the best of their knowledge as of the date signed.	hat a l l inf	ormati	on is tr	ue and
Owner Signature: Scott Logue I	Date <u>4</u>	23/2	<u>.</u> 5	
Owner Signature: Starla Logue Starla Logue I	Date 4/2	23/	25	
Buyers(s) acknowledge(s) receipt of a copy of this Disclosure Statement and that they have rev	iewed it be	fore si	gning.	
Buyer Signature: D	ate			
Buyer Signature: D	ate			