

Online Auction Bidders Agreement

Buyer agrees to immediately enter into the Real Estate Auction Purchase Contract approved by Seller, if declared the high bidder (winning bidder) by the auctioneer during the following auction:

AUCTION FOR – Sean Poppell and Jennifer Poppell

<u>AUCTION LOCATION</u> – Online at www.UCSmithAuctions.HiBid.com

AUCTION DATE - Wednesday, May 14th, 2025 at 4 PM

*** Bids at 4 PM extend auction 2 minutes, and each bid during extension(s) restart 2-minute extension

See Paragraph 16 that addresses the "SOFT CLOSE".

<u>AUCTIONEER</u> – Brad Smith (Broker) of United Country Smith & Associates located at 934 East Wade St., Trenton, FL 32693 (352-463-7770) has contracted with "Seller" to offer to sell at public auction certain real property.

OFFERING -

Legally described as:

1) +/- 25.48 AC; Parcel IDs: 26-09-09-0045-0000-1520, 26-09-09-0045-0000-0990, 26-09-09-0045-0000-1531

Address: 125 SW 284 Ave., Steinhatchee, FL 32359

- Online Bidding Open NOW
- Online Bidding <u>Closes</u> on Wednesday, May 14th, 2025 at 4 PM (EST)

Bidder agrees that they have read and fully understand the Online Auction Bidders Agreement and the Terms and Conditions of this auction.

It is solely bidders' responsibility to contact the auction company at (352) 463-7770 with any questions regarding the auction, purchase agreement, or terms & conditions, prior to placing any bids in said auction.

Online Auction Terms & Conditions

- 1) **Seller Confirmation Auction:** The property is being offered in an Online Only Auction, with all bids being subject to the Seller's approval.
- 2) Bidding Registration: Online bidder hereby agrees that they must be properly registered for the online auction. If you need assistance with registration, contact Christie Sharp Reed at (352) 507-2556 or by email at bradsmith@ucsmith.com. Seller(s) may at their sole discretion request additional registration requirements from any bidder unknown to them or the auction company.
- 3) **Bidding Opens/Closes:** The Online Only Auction bidding shall be opened and begin closing on the dates and times stated above, subject to the soft close feature as outlined below in (#16).
- 4) Property Preview Dates: It is highly recommended that all bidders personally inspect the property prior to placing any bids in the auction. Property inspections are the sole responsibility of the bidders. The property may also be inspected by scheduling an appointment with United Country Smith & Associates at (352) 463-7770 or Realtor Kristi Crane at (352) 538-2882.
- 5) **No Financing Contingency:** By participating in this auction, bidders hereby agree that their bid shall **NOT** be subject to the bidder's ability to obtain financing. Financing is NOT a contingency in the purchase agreement. However, if a bidder decides to purchase property with a loan, they should make sure they are approved for a loan and that lender is capable of completing on or before closing date.
- 6) **Buyer's Premium: A Ten Percent (10%)** Buyer's Premium shall be added to the final bid price place online, which will determine the Total Contract Sales Price. Bidders hereby understand that the Buyer's Premium shall be added to the winning bid to create the Total Contract Sales Price for which they are obligated to pay for the property. **Example:** (winning online bid \$100,000 + 10% buyer's premium = total purchase price of \$110,000).
- Purchase Contract: Winning bidder hereby agrees to enter into the Real Estate Auction Purchase Contract which has been approved by the Seller, immediately upon being declared the Successful Bidder by the Auctioneer. Upon the close of the auction the winning bidder will be forwarded via email an Auction Real Estate Sales Contract to purchase the property. A signed copy of the Auction Real Estate Sales Contract must be received by United Country | Smith & Associates no later than 24 hours from the time said Purchase Contract was sent to the winning bidder. The Auction Real Estate Sales Contract may be e-signed, hand delivered, faxed, or scanned and emailed. A sample purchase contract is available for review online prior to placing any bids in the auction.

- 8) **Earnest Money Deposit:** A <u>\$20,000</u> non-refundable deposit will be wire transferred or hand delivered in the form of certified funds to Title of the Nature Coast LLC no later than 48 hours following the close of auction. See closing agents contact information below. The balance of the purchase price will be due in full at closing.
- 9) **Closing:** Closing shall be on or before **Monday, June 30**th, **2025**. Buyers will be afforded the opportunity to close via email, mail, and wire transfer of certified funds.
- 10) **Easements:** The sale of the property is subject to any and all easements of record.
- 11) **Survey:** No survey is required to transfer title to the property and the Seller shall not provide any additional survey. If the Buyer desires a survey, it shall be at the Buyer's sole expense and shall not be a contingency or requirement in the purchase contract.
- 12) **Possession:** Possession of the property will be given upon payment in full of the purchase price and transfer of title, at closing.
- 13) **Deed:** Seller shall execute a general warranty deed conveying the property to the buyer(s).
- 14) **Taxes:** Seller shall pay any previous year's taxes (if due), and the current year's real estate taxes shall be prorated to the date of closing.
- 15) Online Auction Technology (Disclaimer): Under no circumstances shall Bidder have any kind of claim against United Country Blue Ridge Land and Auction, Broker of record, or anyone else, if the Internet service fails to work correctly before or during the auction. Online bidding is subject to technology faults and issues which are outside the control of the auction company. Bidder(s) are encouraged to use the "Maximum Bid" feature on the bidding platform and lock in their maximum bid amount if they are concerned about technology failure during the auction. The SELLER and/or Auction Company reserves the right to (pause) the online auction bidding in the event of any internal or external technology failure, to preserve the integrity of the auction event and maintain a fair and impartial bidding environment.
- 16) **Soft Close:** If a bid is received within the last 2 minutes of the auction, the auction close time will automatically extend 2 minutes to allow other bidders an opportunity to competitively bid prior to the auction closing. This feature eliminates "snipers" and encourages fair and impartial bidding from all participants.
- 17) **Disclaimer:** All information provided is believed to be accurate; however, no liability for its accuracy, errors or omissions is assumed. All lines drawn on maps, photographs, etc. are approximate. Buyers should verify the information to their satisfaction. Information is subject to change without notice. There are no warranties either expressed or implied pertaining to this property. Real estate is being sold "As-Is, Where-Is" with NO warranties expressed or implied. Please make all inspections and have financing arranged prior to the end of bidding. The Auctioneer reserves the right to bid on behalf of the Seller up to, but

not beyond the Seller's reserve price (if applicable). The property is available for and subject to sale prior to auction. By participating in this auction, Buyers hereby acknowledge that any bid(s) placed by them is a binding agreement to purchase the property, subject to the bid being approved by Seller (if applicable).

- 18) **Broker Referral Fee:** A Broker Referral Fee of 1.5% (of the High Bid Price) is offered to FL State Licensed Real Estate Brokers or Salesperson under the following conditions: Referring Agent must contact the Auction company and submit a Broker Participation Form signed by the buyer at least 48 hours prior to auction date. Form must be submitted via email to bradsmith@ucsmith.com. If these steps have not been completed, a broker referral fee will not be paid.
- 19) **Pre-Auction Sales:** As an agent for the Seller, United Country | Smith & Associates must present any and all bona fide written offers to the Seller, which may be created outside of the online bidding platform. Therefore, all properties are subject to pre-auction sales. Pre-auction offers must meet all off the auction terms and conditions and must be submitted to the Auctioneer on the Auction Real Estate Sales Contract, along with the required earnest deposit. Properly submitted offers will be presented to the Seller in a timely manner. Seller may accept or reject such offer at their sole and absolute discretion. When a pre-auction offer is submitted, all properly registered online bidders will be notified that "an offer" has been submitted and on which specific property, however the amount of the offer shall remain confidential. All pre-auction offers must allow a minimum of 24 hours for seller's acceptance. A Broker Referral Fee of 1.5% (of High Bid Price) is offered to a cooperating FL State Licensed Real Estate Broker or Salesperson on any pre-auction offers that are properly completed and submitted on the appropriate forms provided by the auction company.

Brad Smith – United Country Smith & Associates Owner & Real Estate Broker 934 East Wade St., Trenton, FL 32693 bradsmith@ucsmith.com

Individual State License #'s

Florida Real Estate Broker License # BK550985

Firm State License #'s

Florida Real Estate Firm License # BO2007205



Aerial

Auction Services



** Aerial map show approximate boundaries. Use for illustration purposes only. Refer to survey for exact boundaries. **



Aerial

Lines According to Survey



** Aerial map show approximate boundaries. Use for illustration purposes only. Refer to survey for exact boundaries. **



Country Wetlands Real Estate

Auction Services



** Use for illustration purposes only. Refer to survey for exact boundaries. **



Auction Services

Neighborhood

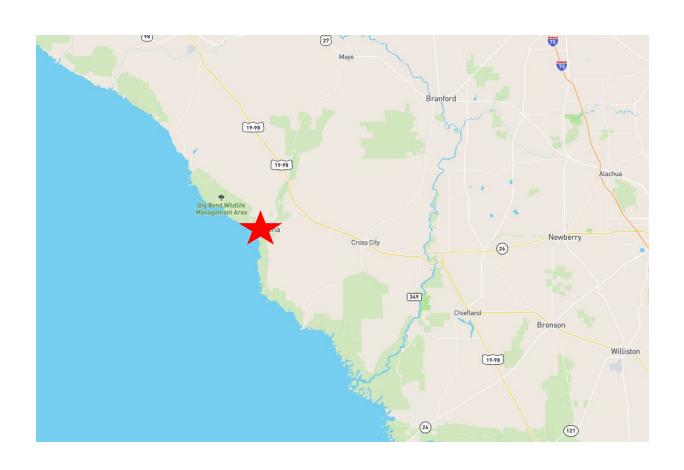
125 SW 284 Ave., Steinhatchee, FL 32359





Location

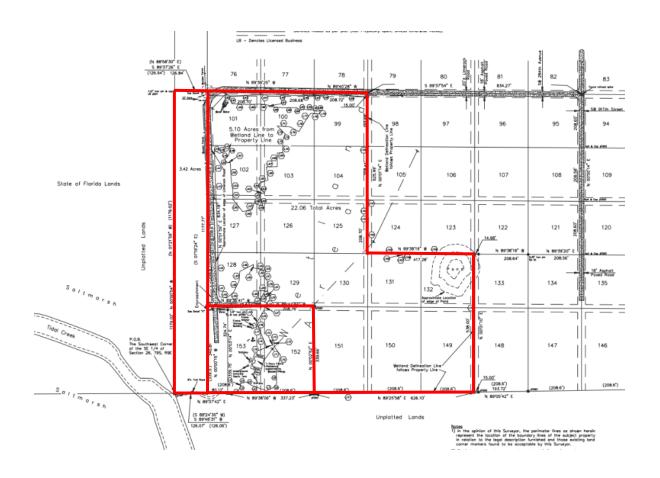
125 SW 284 Ave., Steinhatchee, FL 32359

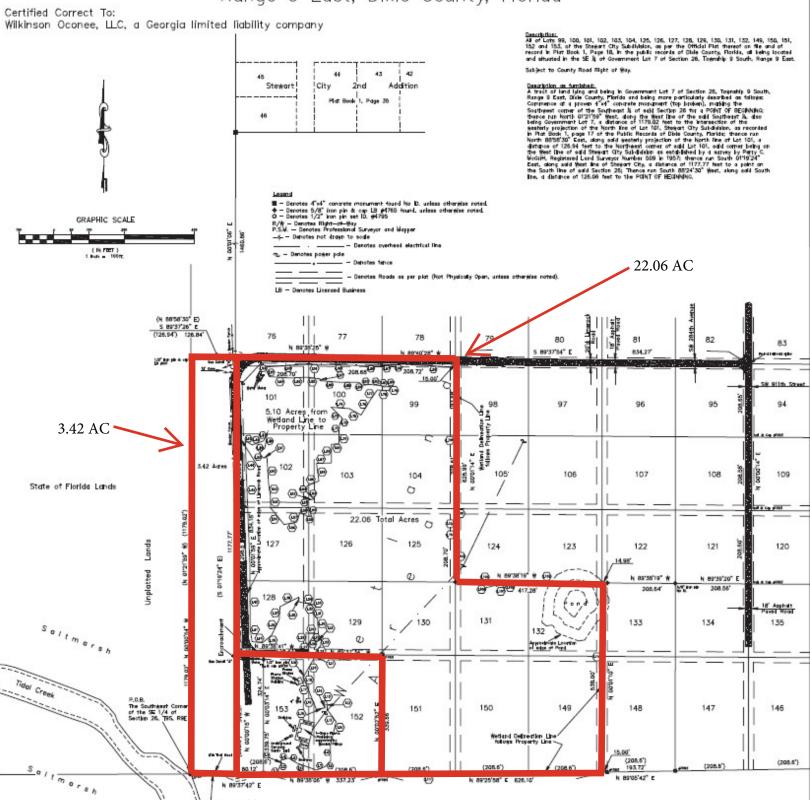




Survey

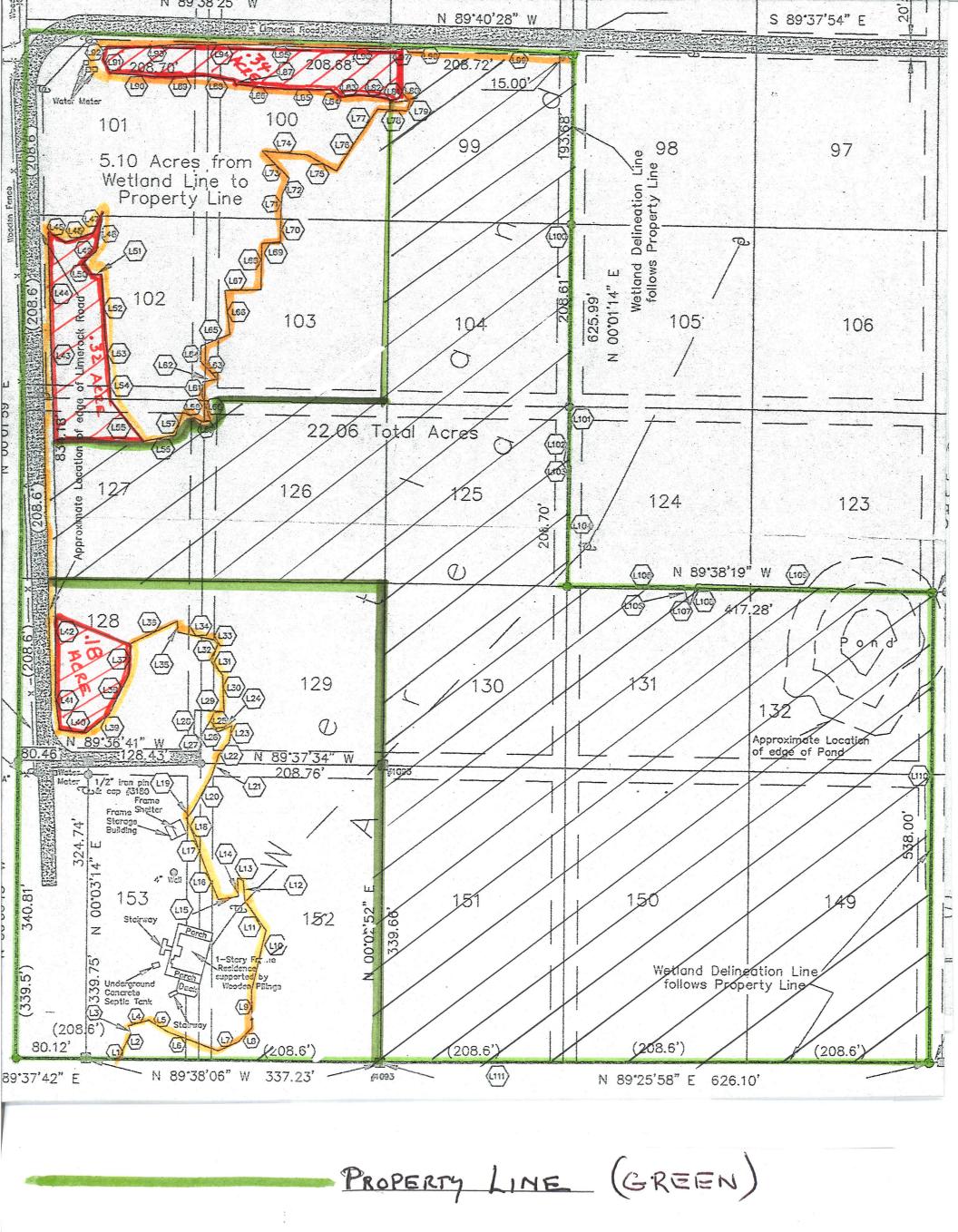
Auction Services





Unplatted Lands

(S 88'24'30" W) S 89'48'31" W



.84 ACRES TO BE FILLED (RED) HIGH GROUND (ORANGE) APROX. 14 ACRES DEEDED TO
THE STATE OF FLORIDA (BLACK)

Dixie County, FL

Summary

Parcel ID 26-09-09-0045-0000-0990

Account Number 9504 Property 9504 SW 284 AVE

Address

Sec/Twp/Rng 26-09-09

Legal Description 26 9 9 ALL OF LOTS OR BLKS 99-104 & 125-132 & 149-151 STEWART CITY S/D (LOW MARSH LOTS) ORB 82 P 495 ORB 62 P 601 ORB 85 P 460 ORB

131 P 182 ORB 235 P 340(QC) ORB 295 P 462 ORB 414 P 612 ORB 550 P 461 ORB 550 P 463 ORB 580 P 543

(Note: Not to be used on legal documents)

Acres 17.000

Land Use VAC RES

Millage Group UNINCORPORATED (01)

Millage Rate 19.1566 Neighborhood (0045)

Code

Homestead N

Owners

Owner

Poppell Sean Poppell Jennifer 125 S W 284th Ave Steinhatchee, FL 32359

Valuation

	2024	2023	2022	2021
+ Land Value Market Value	\$115,600	\$115,600	\$115,600	\$101,200
+ Building Value	\$O	\$0	\$0	\$0
+ Yard Items	\$O	\$0	\$0	\$0
+ Agricultural Credit	\$O	\$0	\$0	\$0
= Total Just or Market Value	\$115,600	\$115,600	\$115,600	\$101,200
= Classified Use or Assessed Value	\$115,600	\$115,600	\$115,600	\$101,200
Capped Differential	\$0	\$0	\$0	\$0
= Taxable Total Value Before Exemptions	\$115,600	\$115,600	\$111,320	\$101,200
- School Exemptions	\$0	\$0	\$0	\$0
= School Taxable Value	\$115,600	\$115,600	\$115,600	\$101,200
- Additional Non School Exemptions	\$0	\$0	\$0	\$0
= Total Non School Taxable Value	\$115,600	\$115,600	\$111,320	\$101,200

Land

Land Use	Number of Units	Unit Type
VAC RES (0000)	17.00	ACRES

Sales

Sale Date	Sale Price	Legal Reference	Grantor	Deed Type	N.A.L. Code
2/14/2022	\$100.00	580-543	POPPELL,SEAN	QUIT CLAIM (QC)	11
6/12/2020	\$350,000.00	550-463	WILKINSON OCONEE LLC,	WARRANTY (WD)	05
6/12/2020	\$0.00	550-461	WILKINSON OCONEE LLC,	QUIT CLAIM (QC)	16
3/26/2010	\$295,000.00	414-612	DAVIS,ELAINE, DEACON DANITA, VONSTEIN INA, CALLAHAN KAREN	WARRANTY (WD)	37
7/1/2003	\$100.00	295-462	VONSTEIN INA & KAREN CALLAHAN ,	WARRANTY (WD)	30
2/1/1989	\$10.00	131/182	UNKNOWN	QUIT CLAIM (QC)	11

 $\textbf{No data available for the following modules:} \ \textbf{Buildings, Condos, Yard Items, Permits, Sketch.}$

Dixie County makes every effort to produce the most accurate information possible. No warranties, expressed or implied, are provided for the data herein, its use or interpretation. The assessment information is from the last certified taxroll. All data is subject to change before the next certified taxroll.

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Dixie County, FL

Summary

Parcel ID 26-09-09-0045-0000-1520

Account Number 14699 Property Address 125 SW 284 AVE Sec/Twp/Rng 26-09-09

26 9 9 LOTS 152 153 LESS W 80 FT OF LOT 153 STEWART CITY S/D OR BK 130 PG 352 THRU 355 OR BK 174 PG 769 THRU 775 ORB 176 P 74 ORB 208 Legal Description

P 283 ORB 321 P 249 ORB 550 P 461 ORB 550 P 463 ORB 580 P 543

(Note: Not to be used on legal documents)

Acres

VAC RES Land Use

Millage Group UNINCORPORATED (01)

Millage Rate 19.1566 Neighborhood (0045)Code

Homestead

Owners

Owner Poppell Sean Poppell Jennifer 125 SW 284th Ave

Steinhatchee, FL 32359

Valuation

	2024	2023	2022	2021
+ Land Value Market Value	\$108,800	\$108,800	\$108,800	\$95,200
+ Building Value	\$168,300	\$158,500	\$143,000	\$108,900
+ Yard Items	\$700	\$700	\$700	\$700
+ Agricultural Credit	\$0	\$0	\$0	\$0
= Total Just or Market Value	\$277,800	\$268,000	\$252,500	\$204,800
= Classified Use or Assessed Value	\$277,800	\$268,000	\$252,500	\$204,800
Capped Differential	\$54,010	\$50,728	\$41,556	\$0
= Taxable Total Value Before Exemptions	\$223,790	\$217,272	\$210,944	\$204,800
- School Exemptions	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
= School Taxable Value	\$198,790	\$192,272	\$185,944	\$179,800
- Additional Non School Exemptions	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
= Total Non School Taxable Value	\$173,790	\$167,272	\$160,944	\$154,800

Land

Land Use	Number of Units	Unit Type
VAC RES (0000)	1.60	LOT

Yard Items

Card	Туре	Quantity	Units	Year Built
1	(SEPT)	1	1	1979

Sales

Sale Date	Sale Price	Legal Reference	Grantor	Deed Type	N.A.L. Code
2/14/2022	\$100.00	580-543	POPPELL,SEAN	QUIT CLAIM (QC)	11
6/12/2020	\$350,000.00	550-463	WILKINSON OCONEE, LLC,	WARRANTY (WD)	05
6/12/2020	\$0.00	550-461	WILKINSON OCONEE, LLC,	QUIT CLAIM (QC)	16
2/25/2005	\$500,000.00	321-249	WHITE, SIDNEY	WARRANTY (WD)	01
12/1/1996	\$95,000.00	208/283	UNKNOWN	WARRANTY (WD)	11
11/1/1988	\$70,000.00	130/352	UNKNOWN	WARRANTY (WD)	01
1/1/1987	\$50,000.00	113/385	UNKNOWN	WARRANTY (WD)	01

 $\textbf{No data available for the following modules:} \ \textbf{Buildings, Condos, Permits, Sketch.}$

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Dixie County, FL

Summary

Parcel ID 26-09-09-0045-0000-1531

Account 17119

Number

Property UNASSIGNED Address Sec/Twp/Rng

26 9 9 W 80 FT OF LOT 153 STEWART CITY S/D (LOW MARSH LOT) DESC AS: BG NW CR LOT 153 RN E 80.2 FT RN S TO S BL LOT 153, 339.84 FT RN W Legal Description

80 FT RN N 340.73FT TO POB ORB 82 P 495 ORB 62 P 601 ORB 85 P 460 ORB 131 P 182 ORB 235 P 340(QC) ORB 295 P 462 ORB 354 P 730 ORB 414 P

603 ORB 414 P 612 ORB 550 P 461 ORB 550 P 463 ORB 580 P 543 (Note: Not to be used on legal documents)

Acres

Land Use VAC RES

UNINCORPORATED (01) Millage Group

Millage Rate 19.1566 Neighborhood (0045)Code Homestead

Owners

Owner

Poppell Sean Poppell Jennifer 125 SW 284th Ave Steinhatchee, FL 32359

Valuation

	2024	2023	2022	2021
+ Land Value Market Value	\$25,800	\$25,800	\$25,800	\$22,600
+ Building Value	\$0	\$0	\$0	\$0
+ Yard Items	\$0	\$0	\$0	\$0
+ Agricultural Credit	\$0	\$0	\$0	\$0
= Total Just or Market Value	\$25,800	\$25,800	\$25,800	\$22,600
= Classified Use or Assessed Value	\$25,800	\$25,800	\$25,800	\$22,600
Capped Differential	\$0	\$0	\$0	\$0
= Taxable Total Value Before Exemptions	\$25,800	\$25,800	\$24,860	\$22,600
- School Exemptions	\$0	\$0	\$0	\$0
= School Taxable Value	\$25,800	\$25,800	\$25,800	\$22,600
- Additional Non School Exemptions	\$0	\$0	\$0	\$0
= Total Non School Taxable Value	\$25,800	\$25,800	\$24,860	\$22,600

Land

Land Use	Number of Units	Unit Type
VAC RES (0000)	0.38	LOT

Sales

Sale Date	Sale Price	Legal Reference	Grantor	Deed Type	N.A.L. Code
2/14/2022	\$100.00	580-543	POPPELL,SEAN	QUIT CLAIM (QC)	11
6/12/2020	\$350,000.00	550-463	WILKINSON OCONEE LLC,	WARRANTY (WD)	05
6/12/2020	\$0.00	550-461	WILKINSON OCONEE LLC,	QUIT CLAIM (QC)	16
3/26/2010	\$295,000.00	414-612	VONSTEIN,INA L	WARRANTY (WD)	37
3/25/2010	\$297,100.00	414-603	WIGLESWORTH, JEFFREY H	WARRANTY (WD)	37
8/15/2006	\$347,500.00	354-730	DAVIS,ELAINE	WARRANTY (WD)	01
7/1/2003	\$100.00	295-462	VONSTEIN INA & KAREN CALLAHAN ,	WARRANTY (WD)	30

 $\textbf{No data available for the following modules:} \ \textbf{Buildings, Condos, Yard Items, Permits, Sketch.}$

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Contact Us





2/5/2025

I, Leon Wright, of the Dixie County Building Department, have reviewed the property, including maps and wetland delineations. Based on my assessment, I have determined the following potential uses for the parcels:

- Parcel # 26-09-09-0045-0000-0990 (17 acres): Eligible for the construction of two houses, with the potential for up to four if the designated wetland areas (marked by the red line) are filled to create high and dry buildable lots.
- Parcel # 26-09-09-0045-0000-1520 (2.628 acres): Eligible for the construction of one house.
- Parcel # 26-09-09-0045-0000-1531 (0.62 acres): Not suitable for development.

If you require further clarification, please feel free to reach out to the Building Official, Leon Wright at Dixie County Building Department via Phone (352) 498-1236 or Email BuildingOfficial@dixiecounty.us







1.	Sale and Purchase ("Contract"): Sean Poppell, Jennifer Poppell ("Seller") and ("Buyer") (the "parties") agree to sell and buy on the terms and conditions specified below t described as: Parcel Id's: 26-09-09-0045-0000-1520, 26-09-09-0045-0000-0990, 26-09-09-09-0045-0000-09-00-00-00-00-00-00-00-00-00-00-0	-0045-0000-1531
	SEC/TWP //RNG of County, Florida. Real Property ID No.:_	
	including all improvements existing on the Property and the following additional property:	
2.	Purchase Price: (U.S. currency)	\$
	 (a) Initial deposit (\$0 if left blank) (Check if applicable) ☑ accompanies offer ☐ will be delivered to Escrow Agent within days (3 days if left blank) after Effective Date	
	□ within ☐ days (3 days if left blank) after expiration of Due Diligence Period	\$ \$
	(f) ☐ (Complete only if purchase price will be determined based on a per unit cost instead unit used to determine the purchase price is ☐ lot ☐ acre ☐ square foot ☐ other (sper prorating areas of less than a full unit. The purchase price will be \$ calculation of total area of the Property as certified to Seller and Buyer by a Florida lice accordance with Paragraph 8(c). The following rights of way and other areas will be exceeded.	ecify): per unit based on a ensed surveyor in
3.	Time for Acceptance; Effective Date: Unless this offer is signed by Seller and Buyer and delivered to all parties on or before May 14, 2025 , this offer will be withdrawn an any, will be returned. The time for acceptance of any counter-offer will be 3 days after the d delivered. The "Effective Date" of this Contract is the date on which the last one of the has signed or initialed and delivered this offer or the final counter-offer.	nd Buyer's deposit, if ate the counter-offer is
4.	Closing Date: This transaction will close on	ne periods including, s on a Saturday, of the next business e to obtain property uspension is lifted. If
5.	Extension of Closing Date: If Paragraph 6(b) is checked and Closing Funds from Buyer's available on Closing Date due to Consumer Financial Protection Bureau Closing Disclosure	

53 54		("CFPB Requirements), if applicable, then Closing Date shall be extended for such period necessary to satisfy CFPB Requirements, provided such period shall not exceed 10 days.
55 56 * 57 * 58 * 59 * 60 61 62 63 64 *	6.	 (a) ■ Buyer will pay cash for the Property with no financing contingency. (b) □ This Contract is contingent on Buyer qualifying for and obtaining the commitment(s) or approval(s) specified below ("Financing") within days after Effective Date (Closing Date or 30 days after Effective Date, whichever occurs first, if left blank) ("Financing Period"). Buyer will apply for Financing within days after Effective Date (5 days if left blank) and will timely provide any and all credit, employment, financial, and other information required by the lender. If Buyer, after using diligence and good faith, cannot obtain the Financing within the Financing Period, either party may terminate this Contract and Buyer's deposit(s) will be returned. (1) □ New Financing: Buyer will secure a commitment for new third party financing for \$
65 • 66 • 67 68 69 70 • 71 • 72 •		or% of the purchase price at (Check one) □ a fixed rate not exceeding% □ an adjustable interest rate not exceeding% at origination (a fixed rate at the prevailing interest rate based on Buyer's creditworthiness if neither choice is selected). Buyer will keep Seller and Broker fully informed of the loan application status and progress and authorizes the lender or mortgage broker to disclose all such information to Seller and Broker. (2) □ Seller Financing: Buyer will execute a □ first □ second purchase money note and mortgage to Seller in the amount of \$, bearing annual interest at% and payable as follows
73 74 75 76 77 78 79 80 81 82 *		The mortgage, note, and any security agreement will be in a form acceptable to Seller and will follow forms generally accepted in the county where the Property is located; will provide for a late payment fee and acceleration at the mortgagee's option if Buyer defaults; will give Buyer the right to prepay without penalty all or part of the principal at any time(s) with interest only to date of payment; will be due on conveyance or sale; will provide for release of contiguous parcels, if applicable; and will require Buyer to keep liability insurance on the Property, with Seller as additional named insured. Buyer authorizes Seller to obtain credit, employment, and other necessary information to determine creditworthiness for the financing. Seller will, within 10 days after Effective Date, give Buyer written notice of whether or not Seller will make the loan. (3) Mortgage Assumption: Buyer will take title subject to and assume and pay existing first mortgage to
84 * 85 * 86 * 87 * 88 * 89 * 90 * 91 * 92		LN# in the approximate amount of \$ currently payable at \$ per month, including principal, interest, \(\Boxed \text{ taxes and insurance, and having a } \Boxed \(\begin{align*} \text{ interest rate of } \Boxed \(\Boxed \text{ will } \Boxed \text{ will not escalate upon assumption. Any variance in the mortgage will be adjusted in the balance due at closing with no adjustment to purchase price. \(\boxed{Buyer} \) will purchase \(\boxed{Seller's} \) escrow account dollar for dollar. If the interest rate upon transfer exceeds \(\Boxed{Buyer} \) or the assumption/transfer fee exceeds \(\Boxed{Buyer} \), either party may elect to pay the excess, failing which this Contract will terminate; and \(\boxed{Buyer's} \) deposit(s) will be returned.
93 * 94 *	7.	Assignability: (Check one) Buyer □ may assign and thereby be released from any further liability under this Contract, □ may assign but not be released from liability under this Contract, or 🕱 may not assign this Contract.
95 * 96 * 97	8.	Title: Seller has the legal capacity to and will convey marketable title to the Property by ☐ statutory warranty deed ☐ other (specify)
105 * 106 107 * 108		 (Check one) □ within days after Effective Date □ at least days before Closing Date, (Check one) (1) ☒ a title insurance commitment by a Florida licensed title insurer setting forth those matters to be discharged by Seller at or before closing and, upon Buyer recording the deed, an owner's policy in the
	Buy	/er () () and Seller () () acknowledge receipt of a copy of this page, which is 2 of 8 pages. ©2024 Florida Realtors®

109			amount of the purchase price for fee simple title subject only to the exceptions stated above. If Buyer is
110			paying for the owner's title insurance policy and Seller has an owner's policy, Seller will deliver a copy to
111			Buyer within 15 days after Effective Date.
112 *			(2) □ an abstract of title, prepared or brought current by an existing abstract firm or certified as correct by an
113			existing firm. However, if such an abstract is not available to Seller , then a prior owner's title policy
114			acceptable to the proposed insurer as a base for reissuance of coverage may be used. The prior policy will
115			include copies of all policy exceptions and an update in a format acceptable to Buyer from the policy
116			effective date and certified to Buyer or Buyer's closing agent together with copies of all documents
117			recited in the prior policy and in the update. If such an abstract or prior policy is not available to Seller ,
118			then (1) above will be the title evidence.
119 *		(b)	Title Examination: After receipt of the title evidence, Buyer will, within days (10 days if left blank) but
120			no later than Closing Date, deliver written notice to Seller of title defects. Title will be deemed acceptable to
121			Buyer if (i) Buyer fails to deliver proper notice of defects or (ii) Buyer delivers proper written notice and Seller
122 *			cures the defects within days (30 days if left blank) ("Cure Period") after receipt of the notice. If the
123			defects are cured within the Cure Period, closing will occur within 10 days after receipt by Buyer of notice of
124			such cure. Seller may elect not to cure defects if Seller reasonably believes any defect cannot be cured within
125			the Cure Period. If the defects are not cured within the Cure Period, Buyer will have 10 days after receipt of
126			notice of Seller's inability to cure the defects to elect whether to terminate this Contract or accept title subject
127			to existing defects and close the transaction without reduction in purchase price.
128		(c)	Survey: Buyer may, at Buyer's expense, have the Property surveyed and must deliver written notice to
129			Seller , within 5 days after receiving survey but not later than 5 days before Closing Date, of any
130			encroachments on the Property, encroachments by the Property's improvements on other lands, or deed
131			restriction or zoning violations. Any such encroachment or violation will be treated in the same manner as a
132			title defect and Seller's and Buyer's obligations will be determined in accordance with Paragraph 8(b).
133			Ingress and Egress: Seller warrants that the Property presently has ingress and egress.
134	9.		pperty Condition: Seller will deliver the Property to Buyer at closing in its present "as is" condition, with
135			ditions resulting from Buyer's Inspections and casualty damage, if any, excepted. Seller will not engage in or
136			mit any activity that would materially alter the Property's condition without the Buyer's prior written consent.
137		(a)	Inspections: (Check (1) or (2)) (4) Due Diligence Periods Buyer will at Buyer's expense and within days (20 days if left blank)
138 *			(1) Due Diligence Period: Buyer will, at Buyer's expense and within days (30 days if left blank)
139			("Due Diligence Period") after Effective Date and in Buyer's sole and absolute discretion, determine
140			whether the Property is suitable for Buyer's intended use. During the Due Diligence Period, Buyer may
141			conduct a Phase 1 environmental assessment and any other tests, analyses, surveys, and investigations ("Inspections") that Buyer deems necessary to determine to Buyer's satisfaction the Property's
142			engineering, architectural, and environmental properties; zoning and zoning restrictions; subdivision
143 144			statutes; soil and grade; availability of access to public roads, water, and other utilities; consistency with
144			local, state, and regional growth management plans; availability of permits, government approvals, and
146			licenses; and other inspections that Buyer deems appropriate. If the Property must be rezoned, Buyer will
140			obtain the rezoning from the appropriate government agencies. Seller will sign all documents Buyer is
148			required to file in connection with development or rezoning approvals. Seller gives Buyer , its agents,
149			contractors, and assigns, the right to enter the Property at any time during the Due Diligence Period for the
150			purpose of conducting Inspections, provided, however, that Buyer , its agents, contractors, and assigns
151			enter the Property and conduct Inspections at their own risk. Buyer will indemnify and hold Seller
152			harmless from losses, damages, costs, claims, and expenses of any nature, including attorneys' fees,
153			expenses, and liability incurred in application for rezoning or related proceedings, and from liability to any
154			person, arising from the conduct of any and all Inspections or any work authorized by Buyer . Buyer will
155			not engage in any activity that could result in a construction lien being filed against the Property without
156			Seller's prior written consent. If this transaction does not close, Buyer will, at Buyer's expense, (i) repair
157			all damages to the Property resulting from the Inspections and return the Property to the condition it was in
158			before conducting the Inspections and (ii) release to Seller all reports and other work generated as a
159			result of the Inspections.
160			Before expiration of the Due Diligence Period, Buyer must deliver written notice to Seller of Buyer's
161			determination of whether or not the Property is acceptable. Buyer's failure to comply with this notice
162			requirement will constitute acceptance of the Property as suitable for Buyer's intended use in its "as is"
163			condition. If the Property is unacceptable to Buyer and written notice of this fact is timely delivered to
164			Seller, this Contract will be deemed terminated, and Buyer's deposit(s) will be returned.
	Buy	er (_ -14xx) () and Seller () () acknowledge receipt of a copy of this page, which is 3 of 8 pages. x Rev 8/24 Seller () () acknowledge receipt of a copy of this page, which is 3 of 8 pages.

165 * 166 167		(2) No Due Diligence Period: Buyer is satisfied that the Property is suitable for Buyer's purposes, including being satisfied that either public sewerage and water are available to the Property or the Property will be approved for the installation of a well and/or private sewerage disposal system and that
168		existing zoning and other pertinent regulations and restrictions, such as subdivision or deed restrictions,
169		concurrency, growth management, and environmental conditions, are acceptable to Buyer . This Contract
170	/l- \	is not contingent on Buyer conducting any further investigations.
171	(a)	Government Regulations: Changes in government regulations and levels of service which affect Buyer's
172		intended use of the Property will not be grounds for terminating this Contract if the Due Diligence Period has
173	(0)	expired or if Paragraph 9(a)(2) is selected.
174 175	(C)	Flood Zone: Buyer is advised to verify by survey, with the lender, and with appropriate government agencies which flood zone the Property is in, whether flood insurance is required, and what restrictions apply to
175 176		improving the Property and rebuilding in the event of casualty.
176 177	(d)	Coastal Construction Control Line ("CCCL"): If any part of the Property lies seaward of the CCCL as
178	(u)	defined in Section 161.053, Florida Statutes, Seller will provide Buyer with an affidavit or survey as required
179		by law delineating the line's location on the Property, unless Buyer waives this requirement in writing. The
180		Property being purchased may be subject to coastal erosion and to federal, state, or local regulations that
181		govern coastal property, including delineation of the CCCL, rigid coastal protection structures, beach
182		nourishment, and the protection of marine turtles. Additional information can be obtained from the Florida
183		Department of Environmental Protection, including whether there are significant erosion conditions associated
184		with the shore line of the Property being purchased.
185 *		☐ Buyer waives the right to receive a CCCL affidavit or survey.
186	10 CI	osing Procedure; Costs: Closing will take place in the county where the Property is located and may be
187		nducted by mail or electronic means. If title insurance insures Buyer for title defects arising between the title
188		der effective date and recording of Buyer's deed, closing agent will disburse at closing the net sale proceeds to
189		ller (in local cashier's check if Seller requests in writing at least 5 days before closing) and brokerage fees to
190		oker as per Paragraph 21. In addition to other expenses provided in this Contract, Seller and Buyer will pay the
191		sts indicated below.
192	(a)	Seller Costs:
193	. ,	Taxes on deed
194		Recording fees for documents needed to cure title
195		Title evidence (if applicable under Paragraph 8)
196		Estoppel Fee(s)
197 *		Other:
198	(b)	Buyer Costs:
199		Taxes and recording fees on notes and mortgages
200		Recording fees on the deed and financing statements
201		Loan expenses
202		Title evidence (if applicable under Paragraph 8)
203		Lender's title policy at the simultaneous issue rate
204		Inspections
205		Survey
206		Insurance
207*	(0)	Other:
208	(C)	Prorations: The following items will be made current and prorated as of the day before Closing Date: real
209		estate taxes (including special benefit tax liens imposed by a CDD), interest, bonds, assessments, leases, and
210		other Property expenses and revenues. If taxes and assessments for the current year cannot be determined, the previous year's rates will be used with adjustment for any exemptions.
211	(d)	Special Assessment by Public Body: Regarding special assessments imposed by a public body, Seller will
212 213	(u)	pay (i) the full amount of liens that are certified, confirmed, and ratified before closing and (ii) the amount of the
213 214		last estimate of the assessment if an improvement is substantially completed as of Effective Date but has not
214		resulted in a lien before closing; and Buyer will pay all other amounts. If special assessments may be paid in
216*		installments, \square Seller \square Buyer (Buyer if left blank) will pay installments due after closing. If Seller is
217		checked. Seller will pay the assessment in full before or at the time of closing. Public body does not include a

Buyer (____) (____) and Seller (____) (____) acknowledge receipt of a copy of this page, which is 4 of 8 pages. VAC-14xxx Rev 8/24

(e) PROPERTY TAX DISCLOSURE SUMMARY: BUYER SHOULD NOT RELY ON THE SELLER'S CURRENT

PROPERTY TAXES AS THE AMOUNT OF PROPERTY TAXES THAT BUYER MAY BE OBLIGATED TO

PAY IN THE YEAR SUBSEQUENT TO PURCHASE. A CHANGE OF OWNERSHIP OR PROPERTY

Homeowners' or Condominium Association.

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222 IMPROVEMENTS TRIGGERS REASSESSMENTS OF THE PROPERTY THAT COULD RESULT IN HIGHER 223 PROPERTY TAXES. IF YOU HAVE ANY QUESTIONS CONCERNING VALUATION, CONTACT THE 224 COUNTY PROPERTY APPRAISER'S OFFICE FOR FURTHER INFORMATION.

- (f) Foreign Investment in Real Property Tax Act ("FIRPTA"): If Seller is a "foreign person" as defined by FIRPTA, Seller and Buyer will comply with FIRPTA, which may require Seller to provide additional cash at closing.
- (g) 1031 Exchange: If either Seller or Buyer wish to enter into a like-kind exchange (either simultaneously with closing or after) under Section 1031 of the Internal Revenue Code ("Exchange"), the other party will cooperate in all reasonable respects to effectuate the Exchange including executing documents, provided, however, that the cooperating party will incur no liability or cost related to the Exchange and that the closing will not be contingent upon, extended, or delayed by the Exchange.
- 11. Computation of Time: Calendar days will be used when computing time periods, except time periods of 5 days or less. Time periods of 5 days or less will be computed without including Saturday, Sunday, or national legal holidays specified in 5 U.S.C. 6103(a). Other than time for acceptance and Effective Date as set forth in Paragraph 3, any time periods provided for or dates specified in this Contract, whether preprinted, handwritten, typewritten or inserted herein, which shall end or occur on a Saturday, Sunday, or national legal holiday (see 5 U.S.C. 6103) shall extend until 5:00 p.m. (where the Property is located) of the next business day. Time is of the essence in this Contract.
- 12. Risk of Loss; Eminent Domain: If any portion of the Property is materially damaged by casualty before closing or Seller negotiates with a governmental authority to transfer all or part of the Property in lieu of eminent domain proceedings or an eminent domain proceeding is initiated, Seller will promptly inform Buyer. Either party may terminate this Contract by written notice to the other within 10 days after Buyer's receipt of Seller's notification, and Buyer's deposit(s) will be returned, failing which Buyer will close in accordance with this Contract and receive all payments made by the governmental authority or insurance company, if any.
- 13. Force Majeure: Seller or Buyer will not be required to perform any obligation under this Contract or be liable to each other for damages so long as the performance or non-performance of the obligation is delayed, caused, or prevented by an act of God or force majeure. An "act of God or "force majeure" is defined as hurricanes, earthquakes, floods, fire, unusual transportation delays, wars, insurrections, and any other cause not reasonably within the control of Seller or Buyer and which by the exercise of due diligence the non-performing party is unable in whole or in part to prevent or overcome. All time periods, including Closing Date, will be extended for the period that the act of God or force majeure is in place. However, in the event that such act of God or force majeure event continues beyond 30 days, either party may terminate this Contract by delivering written notice to the other; and Buyer's deposit(s) will be returned.
- 14. Notices: All notices will be in writing and delivered to the parties and Broker by mail, personal delivery, or electronic means. Buyer's failure to timely deliver written notice to Seller, when such notice is required by this Contract, regarding any contingency will render that contingency null and void, and this Contract will be construed as if the contingency did not exist. Any notice, document, or item delivered to or received by an attorney or licensee (including a transactions broker) representing a party will be as effective as if delivered to or received by that party.
- 15. Complete Agreement; Persons Bound: This Contract is the entire agreement between Seller and Buyer. Except for brokerage agreements, no prior or present agreements will bind Seller, Buyer, or Broker unless incorporated into this Contract. Modifications of this Contract will not be binding unless in writing, signed or initialed, and delivered by the party to be bound. Electronic signatures will be acceptable and binding. This Contract, signatures, initials, documents referenced in this Contract, counterparts, and written modifications communicated electronically or on paper will be acceptable for all purposes, including delivery, and will be binding. Handwritten or typewritten terms inserted in or attached to this Contract prevail over preprinted terms. If any provision of this Contract is or becomes invalid or unenforceable, all remaining provisions will continue to be fully effective. Seller and Buyer will use diligence and good faith in performing all obligations under this Contract. This Contract will not be recorded in any public record. The terms "Seller," "Buyer," and "Broker" may be singular or plural. This Contract is binding on the heirs, administrators, executors, personal representatives, and assigns, if permitted, of Seller, Buyer, and Broker.
- **16. Default and Dispute Resolution:** This Contract will be construed under Florida law. This Paragraph will survive closing or termination of this Contract.
 - (a) Seller Default: If Seller fails, neglects, or refuses to perform Seller's obligations under this Contract, Buyer may elect to receive a return of Buyer's deposit(s) without thereby waiving any action for damages resulting

Buyer (_) ()) and Seller (() (_) acknowledge receipt of a copy of this page, which is 5 of 8 pages.	
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from Seller's breach and may seek to recover such damages or seek specific performance. Seller will also be 277 liable for the full amount of the brokerage fee. 278

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- (b) Buyer Default: If Buyer fails, neglects, or refuses to perform Buyer's obligations under this Contract, including payment of deposit(s), within the time(s) specified, Seller may elect to recover and retain the deposit(s), paid and agreed to be paid, for the account of **Seller** as agreed upon liquidated damages, consideration for execution of this Contract, and in full settlement of any claims, whereupon Seller and Buyer will be relieved from all further obligations under this Contract; or Seller, at Seller's option, may proceed in equity to enforce Seller's rights under this Contract.
- 17. Attorney's Fees; Costs: In any litigation permitted by this Contract, the prevailing party shall be entitled to recover from the non-prevailing party costs and fees, including reasonable attorney's fees, incurred in conducting the litigation. This Paragraph 17 shall survive Closing or termination of this Contract.
- 18. Escrow Agent; Closing Agent: Seller and Buyer authorize Escrow Agent and closing agent (collectively "Agent") to receive, deposit, and hold funds and other items in escrow and, subject to Collection, disburse them upon proper authorization and in accordance with Florida law and the terms of this Contract, including disbursing brokerage fees. "Collection" or "Collected" means any checks tendered or received have become actually and finally collected and deposited in the account of Agent. The parties agree that Agent will not be liable to any person for misdelivery of escrowed items to Seller or Buyer, unless the misdelivery is due to Agent's willful breach of this Contract or gross negligence. If Agent interpleads the subject matter of the escrow, Agent will pay the filing fees and costs from the deposit and will recover reasonable attorneys' fees and costs to be paid from the escrowed funds or equivalent and charged and awarded as court costs in favor of the prevailing party.
- 19. Professional Advice; Broker Liability: Broker advises Seller and Buyer to verify all facts and representations that are important to them and to consult an appropriate professional for legal advice (for example, interpreting this Contract, determining the effect of laws on the Property and this transaction, status of title, foreign investor reporting requirements, the effect of property lying partially or totally seaward of the CCCL, etc.) and for tax, property condition, environmental, and other specialized advice. Buyer acknowledges that all representations (oral, written, or otherwise) by Broker are based on Seller representations or public records. Buyer agrees to rely solely on Seller, professional inspectors, and government agencies for verification of the Property condition and facts that materially affect Property value. Seller and Buyer respectively will pay all costs and expenses, including reasonable attorneys' fees at all levels, incurred by Broker and Broker's officers, directors, agents, and employees in connection with or arising from Seller's or Buyer's misstatement or failure to perform contractual obligations. Seller and Buyer hold harmless and release Broker and Broker's officers, directors, agents, and employees from all liability for loss or damage based on (i) Seller's or Buyer's misstatement or failure to perform contractual obligations; (ii) the use or display of listing data by third parties, including, but not limited to, photographs, images, graphics, video recordings, virtual tours, drawings, written descriptions, and remarks related to the Property; (iii) Broker's performance, at Seller's or Buyer's request, of any task beyond the scope of services regulated by Chapter 475, Florida Statutes, as amended, including Broker's referral, recommendation, or retention of any vendor; (iv) products or services provided by any vendor; and (v) expenses incurred by any vendor. Seller and Buyer each assume full responsibility for selecting and compensating their respective vendors. This Paragraph will not relieve Broker of statutory obligations. For purposes of this Paragraph, Broker will be treated as a party to this Contract. This Paragraph will survive closing.
- 20. Commercial Real Estate Sales Commission Lien Act: If the Property is commercial real estate as defined by Section 475,701, Florida Statutes, the following disclosure will apply: The Florida Commercial Real Estate Sales Commission Lien Act provides that when a broker has earned a commission by performing licensed services under a brokerage agreement with you, the broker may claim a lien against your net sales proceeds for the broker's commission. The broker's lien rights under the act cannot be waived before the commission is earned.
- 21. Brokers: The licensee(s) and brokerage(s) named below are collectively referred to as "Broker." Instruction to be

closing agent: Seller and Buyer direct Closing Agent to disburse at Closing the full amount of the fees as specified in separate brokerage agreements with the parties and cooperative agreements. Brokers, except to the extent Broker has retained such fees from the escrowed funds. This Paragused to modify any offer of compensation made by Seller or listing broker to cooperating brokers.				
į	Seller's Sales Associate/License No.	Buyer's Sales Associate/License No.	 	
Buye VAC-1		t of a copy of this page, which is 6 of 8 pages.	©2024 Florida Realtors® Sean & Jennifer	

29* 30 31	Seller's Sales Associate Email Address	Buyer's Sales Associate Email Address
32* 33 34	Seller's Sales Associate Phone Number	Buyer's Sales Associate Phone Number
35* 36 37	United Country Smith & Associates Listing Brokerage 934 East Wade Steet	Buyer's Brokerage
38 39*	Trenton, FL 32693 Listing Brokerage Address	Buyer's Brokerage Address
40 41 42* 43*	22. Addenda: The following additional terms are inc (Check if applicable): ☐ A. Back-up Contract ☐ B. Kick Out Clause ☐ C. Other	cluded in the attached addenda and incorporated into this Contract
45* 46	of \$ has been added to final bid price	is not subject to financing or inspection. 10% Buyer Premium of \$ to arrive at the final contract price of
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)		
	COUNTE	R-OFFER/REJECTION
2* 3 4*	☐ Seller counters Buyer's offer (to accept the counted deliver a copy of the acceptance to Seller).☐ Seller rejects Buyer's offer	er-offer, Buyer must sign or initial the counter-offered terms and
65	[The remainder of	this page is intentionally left blank.
		tinues with Line 367 on Page 8 of 8.]
66	This contract con	undes with Line 307 on Fage o of 0.]

	ATTENTION: \$	SELLER AND BUYER		
CONVEYANCES TO FOREIGN BUYERS : Part III of Chapter 692, Sections 692.201 - 692.205, Florida Statutes, 2023 (the "Act"), in part, limits and regulates the sale, purchase and ownership of certain Florida properties by certain buyers who are associated with a "foreign country of concern", namely: the People's Republic of China, the Russian Federation, the Islamic Republic of Iran, the Democratic People's Republic of Korea, the Republic of Cuba, the Venezuelan regime of Nicolás Maduro, or the Syrian Arab Republic. It is a crime to buy or knowingly sell property in violation of the Act.				
	chase, Buyer must provide a signed A er are advised to seek legal counsel rega			
Buyer:			Date:	
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Buyer:			Date:	
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Buyer's addre	s for purpose of notice:			
Address:				
Phone:	Fax:	Email:		
Seller:			Date:	
Print name: Se	an Poppell			
	nnifer Poppell			
	s for purpose of notice:			
Address:				
	Fax:	Email:		



Auction Addendum to Purchase and Sale Contract

JE	an Poppell, Jennifer Poppell			(Seller) and		
			(Buyer) c	oncerning the Property located		
at <u>1</u>	25 SW 284 Ave, Steinhatchee, FL 32359					
1.	Buyer Premium: Buyer shall pay					
2.	Financing: Buyer will pay cash for the Proper	ty with no finar	cing contingency.			
3. Closing Costs and Fees: The parties will pay the following costs and fees:						
	Recording fees for the deed Satisfaction of mortgage and recording fees Documentary stamp taxes on the deed Owner's title policy Title search Tax search fee	Buyer Buyer Buyer	Seller N/A X Seller N/A			
4.	Property Inspection and Repair: The inspection accept the Property in "as is" condition. Unless of the Property prior to the auction. Seller shall on the Property, Seller shall furnish Buyer we cancel the Contract pursuant to the results of Effective Date until Closing except for normal variables.	s agreed otherwall not be liable with such copy the home insp	vise by Buyer and Seller , Buyer may to make any repairs. If Seller has a cowithin five days after Effective Date. I	perform only a visual inspection opy of a home inspection report Buyer shall not have a right to		
	This addendum amends the above-reference agreement remain in full force and effect.	ed Contract be	ween Seller and Buyer. All other no	on-conflicting provisions of that		
	LLER	DATE	SELLER			
_	an Poppell		Jennifer Poppell	DATE		

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