

SELLER DISCLOSURE OF PROPERTY CONDITION



(To be delivered prior to buyer making offer to Buy Real Estate)

Property Owner(s) & Address:

Tejay & Kaitlyn Meredith

209 215 Washington Avenue West, Albia, IA 52531

Purpose of Disclosure: Completion of Section I this form is required under Chapter 558A of the Iowa code which mandates the Seller(s) disclose condition and information about the property, unless exempt:

Seller(s) disclose condition and information	on about the property, u	ınless exempt:		
property containing 5 or more dwellings selling foreclosed properties; transfers b conservatorship, or trust. This exemption person and was an occupant in possessing preceding the date of transfer; between j	s units; court ordered to y a fiduciary in the co n shall not apply to a ion of the real estate joint tenants, or tenant vorcing spouses; community the requirement(s) of	transfers; transfers by a burse of the administra transfer of real estate at any time within the is in common; to or fro nercial or agricultural p	include (IA Code 558A): Bare ground; a power of attorney; foreclosures; lenders tion of a decedent's estate, guardianship, in which the fiduciary is a living natural twelve consecutive months immediately om any governmental division; quit claim property which has no dwellings. Seller(s) use one of the above exemptions apply.	
Seller	Date	Seller	Date	
Buyer	Date	Buyer	Date	
Instructions to the Seller: (1) Complete this form yourself. (2) Report known conditions materially affecting the property and utilize ordinary care in obtaining the information. (3) Provide information in good faith and make a reasonable effort to ascertain the required information. (4) Additional pages or reports may be attached. (5) If some items do not apply to your property, write "NA" (not applicable). (6) All approximations must be identified "AP". If you do not know the facts, write or check UNKNOWN. (7) Keep a copy of this statement. Seller's Disclosure Statement: Seller discloses the following information regarding the property and certifies this information is true and accurate to the best of my/our knowledge as of the date signed. Seller authorizes Agent to provide a copy of this statement to any person or entity in connection with actual or anticipated sale of the property or as otherwise provided by law. This statement shall not be a warranty of any kind by Seller or Seller's Agent and shall not be intended as a substitute for any inspection or warranty the purchaser may wish to obtain. The following are representations made by Seller and are not by any Agent acting on behalf of the Seller. The Agent has no independent knowledge of the condition of the property except that which is written on this form. Seller advises Buyer to obtain independent inspections relevant to Buyer. Seller initials Town Buyer initials Buyer init				
I. Property Conditions, Improvements and Additional Information: (Section I is Mandatory)				
EACH AND E	VERY LINE MUST	BE ADDRESSED A	AND MARKED	
1. Basement/Foundation: Has there 1A. If yes, please explain:	been known water o	or other problems? \	Yes No Unknown 🗆	
2. Roof: Any known problems? Ye 2A. Type <u>aspla H shingle</u>	es 🗖 No 🗖 Unknow	n 🗆		
2B. Date of repairs/replacement (I	f any) <u> </u>			
Describe:				
3. Well and pump: Any known prob 3A. Type of well (depth/diameter)				

3B. Has the water been tested? Yes □ No □ Unknown □ 3C. If yes, date of last report/results:	
4. Septic tanks/drain fields: Any known problems? Yes \(\subseteq \text{No} \subseteq \text{Unknown} \subseteq \text{N} \(\text{P} \)	
Location of tank Age	Unknown 🗆
Has the system been pumped and inspected within the last 2 years?	
Yes □ No □ Unknown □	
Date of inspection Date tank last cleaned/pumped	N/A 🗆
5. Sewer: Any known problems? Yes □ No ☒ Unknown □ 5A.Any known repairs/replacement? Yes ☒ No □ Unknown □ 5B. Date of repairs □ 202 4	
6. Heating system(s): Any known problems? Yes □ No ☒ 6A.Any known repairs/replacement? Yes ☒ No □ 6B. Date of repairs → • → • → · · · · · · · · · · · · · · ·	
7. Central Cooling system(s): Any known problems? Yes □ No ☑	
7A. Any known repairs/replacement? Yes ☑ No □	
7B. Date of repairs 2024 New	
8. Plumbing system(s): Any known problems? Yes \(\subseteq \) No \(\subseteq \) 8A. Any known repairs/replacement? Yes \(\subseteq \) No \(\subseteq \)	
8B. Date of repairs 2074 new	
9. Electrical system(s): Any known problems? Yes □ No 🂢	
9A. Any known repairs/replacement? Yes 🖪 No 🗌	
9B. Date of repairs 3024 New	
10. Pest Infestation: (wood-destroying insects, bats, snakes, rodents, destructive/trouble 10A. Any known problems? Yes ☐ No ☒ Unknown ☐ Date of treatment	some animals, etc.)
10B. Previous Infestation/Structural Damage? Yes ☐ No ☒ Unknown ☐ Date of repairs	
11. Asbestos: Is asbestos present in any form in the property? Yes ☐ No ☑ Unknown ☐ 11A. If yes, explain:	
12. Radon: Any known tests for the presence of radon gas? Yes ☐ No 🔀	
	last report
13. Lead Based Paint: Known to be present or has the property been tested for the present Yes □ No ☒ Unknown □	ence of lead based paint?
13A. Provide lead based paint disclosure.	
14. Any known encroachments, easements, "common areas" (facilities like pools, tennis areas co-owned with others), zoning matters, nonconforming uses, or a Homeowners authority over the property? Yes □ No ☒ Unknown □	

Exceptions/Explanations for "NO" responses above:				
ALL HOUSEHOLD APPLIANCES ARE NOT UNDER WARRANTY BEYOND DATE OF CLOSING. Warranties may be available for purchase from independent warranty companies. Seller initials Buyer initials				
III. Additional Non-Mandatory Requested Items: Are you as the Seller aware of any of the following:				
1. Any significant structural modification or alteration to property? Yes □ No ☒ Unknown □ Please explain:				
2. Has there been a property/casualty loss over \$5,000, an insurance claim over \$5,000, OR major damage to the property from fire, wind, hail, flood(s) or other conditions? Yes □ No ☑ Unknown □ If yes, has the damage been repaired/replaced? Yes □ No □				
3. Are there any known current, preliminary, proposed or future assessments by any governing body or owner's association of which you have knowledge? Yes ☐ No ☒ Unknown ☐				
4. Mold: Does property contain toxic mold that adversely affects the property or occupants? Yes □ No ▼ Unknown □				
5. Private burial grounds: Does property contain any private burial ground? Yes 🗌 No 🗷 Unknown 🗆				
6. Neighborhood or Stigmatizing conditions or problems affecting this property? Yes □ No 💟 Unknown □				
7. Energy Efficiency Testing: Has the property been tested for energy efficiency? Yes \(\subseteq \) No \(\subseteq \) Unknown \(\subseteq \) If yes, what were the test results?				
8. Attic Insulation: Type fibrisks Unknown \(\bar{\text{Line}} \) Amount \(\bar{\text{Line}} \) Unknown \(\bar{\text{Line}} \)				
9. Are you aware of any area environmental concerns? Yes \(\subseteq \) No \(\mathbb{Z} \) Unknown \(\subseteq \) If yes, please explain:				
10. Are you related to the listing agent? Yes \(\subseteq \text{No } \subseteq \text{If yes, how?} \)				
11. Where survey of property may be found:(art + Hase				
12. Wind Farms: Is the subject property encumbered by certain Wind Energy rights? Yes ☐ No ☐ If yes, rights by: Lease ☐, Easement ☐, Other ☐ Define Other: Wind Farm Company, Owner:				
If the answer to any item is yes, please explain. Attach additional sheets, if necessary:				

	to property not so noted: (Date of repairs, Name of ntenance items) (Attach additional sheets, if necessity	
IV. Radon Fact Sheet	& Form Acknowledgement	
	Buyer be provided with and the Buyer acknowl Fact Sheet", prepared by the Iowa Department	
Seller A	Seller	Date 11-474
the items based solely on the structural/mechanical/applications immediately disclose the characteristics.	rty since (date). Seller has indicate information known or reasonably available to the ance systems of this property from the date of this nanges to Buyer. In no event shall the parties hold Broker's affiliated licensees (brokers and salespert of this statement.	ne Seller(s). If any changes occur in the form to the date of closing, Seller will Broker liable for any representations not
•	ges receipt of a copy of this statement. This state spection the buyer(s) may wish to obtain.	ement is not intended to be a warranty
Buyer	Buyer	Date



BUYER'S INSPECTION ADVISORY



Property Address: 215 Washington Avenue West, Albia, IA 52531 ("Property").

- A. IMPORTANCE OF PROPERTY INVESTIGATION: The physical condition of the land and improvements being purchased is not guaranteed by either Seller or Brokerage/Brokers. For this reason, you should conduct thorough investigations of the Property personally and with professionals who should provide written reports of their investigations. A general physical inspection typically does not cover all aspects of the Property nor items affecting the Property that are not physically located on the Property. If the professionals recommend further investigations, including a recommendation by a pest control operator to inspect inaccessible areas of the Property, you should contact qualified experts to conduct such additional investigations.
- B. BUYER RIGHTS AND DUTIES: You have an affirmative duty to exercise reasonable care to protect yourself, including discovery of the legal, practical and technical implications of disclosed facts, and the investigation and verification of information and facts that you know or that are within your diligent attention and observation. The purchase agreement may give you the right to investigate the Property. If you exercise this right, and you should, you must do so in accordance with the terms of that agreement. This is a way for you to protect yourself. It is extremely important for you to read all written reports provided by professionals and to discuss the results of inspections with the professional who conducted the inspection. You may have the right to request that Seller make repairs, corrections or take other action based upon items discovered in your investigations or disclosed by Seller. If Seller is unwilling or unable to satisfy your requests, or you do not want to purchase the Property in its disclosed and discovered condition, you may have the right to cancel the agreement if you act within specific time periods. If you do not cancel the agreement in a timely and proper manner, you may be in breach of contract.
- C. SELLER RIGHTS AND DUTIES: Seller is required to disclose to you required information under the Iowa Code. However, Seller may not be aware of some Property defects or conditions. Seller does not have an obligation to inspect the Property for your benefit nor is Seller obligated to repair, correct or otherwise cure known defects that are disclosed to you or previously unknown defects that are discovered by you or inspectors during escrow. The purchase agreement may obligate Seller to make the Property available to you for investigations or inspections.
- D. BROKERAGE OBLIGATIONS: Real estate licensees must disclose Material Adverse Facts that may affect the value, structural integrity or present a significant health risk to the purchasers of Property. Real estate licensees may not have expertise in any areas and therefore cannot advise you on many items, such as soil stability, geologic or environmental conditions, hazardous or illegal controlled substances, structural conditions of the foundation or other improvements, or the condition of the roof, plumbing, heating, air conditioning, electrical, sewer, septic, waste disposal, or other system. The only way to accurately determine the condition of the Property is through an inspection by an appropriate professional selected by you. If Broker gives you referrals to such professionals, Broker does not guarantee their performance. You may select any professional of your choosing. If you have entered into a written agreement with a Broker, the specific terms of that agreement will determine the nature and extent of that Broker's duty to you. YOU ARE STRONGLY ADVISED TO INVESTIGATE THE CONDITION AND SUITABILITY OF ALL ASPECTS OF THE PROPERTY. IF YOU DO NOT DO SO, YOU ARE ACTING AGAINST THE ADVICE OF BROKERAGE/BROKERS.
- E. YOU ARE ADVISED TO CONDUCT INVESTIGATIONS OF THE ENTIRE PROPERTY, INCLUDING, BUT NOT LIMITED TO THE FOLLOWING:
 - 1. GENERAL CONDITION OF THE PROPERTY, ITS SYSTEMS AND COMPONENTS: Foundation, roof, plumbing, heating, air conditioning, electrical, mechanical, security, pool/spa, other structural and non-structural systems and components, fixtures, built-in appliances, any personal property included in the sale, and energy efficiency of the Property. (Structural engineers are suited to determine possible design or constructions defects, and whether improvements are structurally sound.)
 - 2. SQUARE FOOTAGE, AGE, BOUNDARIES: Square footage, room dimensions, lot size, age of improvements and boundaries. Any numerical statements regarding these items are APPROXIMATIONS ONLY and have not been verified by Seller and cannot be verified by Brokerage/Brokers. Fences, hedges, walls retaining walls and other natural or constructed barriers or markers do not necessarily identify true Property boundaries. (Professionals such as appraisers, architects, surveyors and civil engineers are suited to determine square footage, dimensions and boundaries of the Property.)
 - 3. WOOD DESTROYING PESTS: Presence of, or conditions likely to lead to the presence of wood destroying pests and organisms and other infestation or infection. Inspection reports covering these items often times may be separated into two sections: Section 1 identifies areas where infestation or infection is evident. Section 2 identifies areas where there are conditions likely to lead to infestation or infection. A registered structural pest control company is suited to perform these inspections.
 - 4. SOIL STABILITY: Existence of fill or compacted soil, expansive or contracting soil, susceptibility to slippage, settling or movement, and the adequacy of drainage. (Geotechnical engineers are suited to determine such conditions, causes and remedies.)
 - 5. ROOF: Present condition, age, leaks, and remaining useful life. (Roofing contractors are suited to determine these conditions.)

Buyer's Initials (_)(_) Seller's Initials (tan)	W)
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("Property").

- POOL/SPA: Cracks, leaks or operational problems. (Pool contractors are suited to determine these conditions.)
- 7. WASTE DISPOSAL: Type, size, adequacy, capacity and condition of sewer and septic systems and components, connection to sewer, and applicable fees.
- WATER AND UTILITIES; WELL SYSTEMS AND COMPONENTS: Water and utility availability, use restrictions and costs. Water adequacy, condition, and performance of well systems and components.
- ENVIRONMENTAL HAZARDS: Potential environmental hazards, including, but not limited to, asbestos, lead-based paint and other lead contamination, radon, methane, other gases, fuel oil or chemical storage tanks, contaminated soil or water, hazardous waste, waste disposal sites, electromagnetic fields, nuclear sources, and other substances, materials, products, or conditions (including mold (airborne, toxic or otherwise), fungus or similar contaminants). (For more information on these items, you may consult an appropriate professional.)
- 10. EARTHQUAKES AND FLOODING: Susceptibility of the Property to earthquake/seismic hazards and propensity of the Property to flood. (A Geologist or Geotechnical Engineer is suited to provide information on these conditions.)
- 11. FIRE, HAZARD AND OTHER INSURANCE: The availability and cost of necessary or desired insurance may vary. The location of the Property in a seismic, flood or fire hazard zone, and other conditions, such as the age of the Property and the claims history of the Property and Buyer, may affect the availability and need for certain types of insurance. Buyer should explore insurance options early as this information may affect other decisions, including removal of loan and inspection contingencies. (An insurance agent is suited to provide information on these conditions.)
- 12. BUILDING PERMITS, ZONING AND GOVERNMENTAL REQUIREMENTS: Permits, inspections, certificates, zoning, other governmental limitations, restrictions, and requirements affecting the current or future use of the Property, its development or size. (Such information is available from appropriate governmental agencies and private information providers. Brokers are not qualified to review or interpret any such information.)
- 13. RENTAL PROPERTY RESTRICTIONS: Some cities and counties impose restrictions that limit the amount of rent that can be charged, the maximum number of occupants; and the right of a landlord to terminate tenancy. Deadbolt or other locks and security systems for doors and windows, including window bars, should be examined to determine whether they satisfy legal requirements. (Government agencies can provide information about these restrictions and other requirements.)
- 14. SECURITY AND SAFETY: State and local Law may require the installation of barriers, access alarms, self-latching mechanisms and/or other measures to decrease risk to children and other persons of existing swimming pools and hot tubs, as well as various fire safety and other measures concerning other features of the Property. Compliance requirements differ from city to city and county to county. Unless specifically agreed, the Property may not be in compliance with these requirements. (Local government agencies can provide information about these restrictions and other requirements.)
- 15. NEIGHBORHOOD, AREA, SUBDIVISION CONDITIONS; PERSONAL FACTORS: Neighborhood or area conditions, including schools, proximity and adequacy of law enforcement, crime statistics, the proximity of registered felons or offenders, fire protection, other government services, availability, adequacy and cost of any speed-wired, wireless internet connections or other telecommunications or other technology services and installations, proximity to commercial, industrial or agricultural activities, existing and proposed transportation, construction and development that may affect noise, view, or traffic, airport noise, noise, or odor from any source, wild and domestic animals, other nuisances, hazards, or circumstances, protected species, wetland properties, botanical diseases, historic or other governmentally protected sites or improvements, cemeteries, facilities and condition of common areas of common interest subdivisions, and possible lack of compliance with any governing documents or Homeowners' Association requirements, conditions and influences of significance to certain cultures and/or religions, and personal needs, requirements and preferences of Buyer.

Buyer and Seller acknowledge and agree that Broker: (i) Does not decide what price Buyer should pay or Seller should accept; (ii) Does not guarantee the condition of the Property; (iii) Does not guarantee the performance, adequacy or completeness of inspections, services, products or repairs provided or made by Seller or others; (iv) Does not have an obligation to conduct an inspection of common areas or areas off the site of the Property; (v) Shall not be responsible for identifying defects on the Property, in common areas, or offsite unless such defects are visually observable by an inspection of reasonably accessible areas of the Property or are known to Broker; (vi) Shall not be responsible for inspecting public records or permits concerning the title or use of Property; (vii) Shall not be responsible for identifying the location of boundary lines or other items affecting title; (viii) Shall not be responsible for verifying square footage, representations of others or information contained in Investigation reports, Multiple Listing Service, advertisements, flyers or other promotional materials; (ix) Shall not be responsible for providing legal or tax advice regarding any aspect of a transaction entered into by Buyer or Seller; and (x) Shall not be responsible for providing other advice or information that exceeds the knowledge, education and experience required to perform real estate licensed activity. Buyer and Seller agree to seek legal, tax, insurance, title and other desired assistance from appropriate professionals.

By signing below, Buyer and Seller each acknowledge that they have read, understand, accept and have received a copy of the Advisory. Buyer is encouraged to read it carefully.

Buyer Signature	Date	Buyer Signature	Date
AIM /	11-4-24		1434
Seller Signature	Date	Seller Signature	Date
		© Converight 10/2007 Id	wa Association of REALTORS