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VICKIE BISHOP
Circuit Clerk
FULTON County, AR
1 of 13

Vickie Bishop

DECLARATION OF RESTRICTIVE COVENANTS AND UTILITY EASEMENTS FOR "THE WHITE RANCH PROJECT"

Date: January 15TH, 2022

WHEREAS, Outcast Land Inc., a corporation under the laws of Missouri, is the owner of record of the following described real property herein after called the subject property and/or "The White Ranch Project", situated in Fulton County, Arkansas, to wit:

THE EAST HALF (E/2), THE NORTHEAST QUARTER OF THE FRACTIONAL SOUTHWEST QUARTER (NE/4 FRAC'L SW/4), THE SOUTHEAST QUARTER OF THE FRACTIONAL NORTHWEST QUARTER (SE/4 FRAC'L NW/4) AND A PART OF THE SOUTHWEST QUARTER OF THE FRACTIONAL NORTHWEST QUARTER (SW/4 FRAC'L NW/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Shown as Tracts 1-20 on the survey map recorded on January 12, 2022 with the Fulton County Clerk in Salem, Arkansas, as ID# 2022-1138. Including an easement for ingress and egress to all tracts, as shown on aforementioned survey map.

SEE Attachment "A" for full legal descriptions for Tracts 1-20 and ingress/egress easement.

WHEREAS, Outcast Land Inc. (herein after called "developer") desires to protect the subject property from undesirable uses and to maintain its value for present and future owners, as well as create a permanent easement for utilities to serve all tracts within The White Ranch Project and create a permanent ingress/egress access for all tracts.

NOW, THEREFORE, the following reservations, easements and restrictive covenants are imposed upon THE WHITE RANCH PROJECT which consists of Tracts 1-20 as shown on the aforementioned survey map, all of which are to be construed as covenants running with the title to the property and with each and every part thereof.

(A) In order to maintain a private setting for all property owners, as well as to provide access to utilities, no buildings, storage, placements or parking of any kind is permitted within 100 feet of either side of the center line of the surveyed roadway easement which runs from Republican Road to the west side of Tract 8 or within 100 feet of the centerline of any public roads/roadways including Republican Road and Cornertown Road, or within 30 feet of any other property boundary of any tracts (existing or future tracts) within The White Ranch Project.

(B) The area within 100 feet of each side of the centerline of the aforementioned surveyed roadway easement, and the area within 100 feet of the centerline of the public roadways (including Republican Road and Cornertown Road) shall be a permanent utility easement, running with the land, for utilities to run over, under and across to serve any and all tracts within The White Ranch Project. Also included within this utility easement shall be the area within 30

feet of side and rear boundaries of all tracts. Utilities shall include but not be limited to: electric, telephone, water, sewer, natural gas and cable. Developer or their assigns retains the full right, in perpetuity, to grant and convey any utility easements whatsoever within the described area(s), and Developer or their assigns shall have the full authority in perpetuity to sign any paperwork which may be deemed necessary by the appropriate utility company in relation to the above described easements and easement area(s), regardless of whom the owner of record may be of any specific tract at any given time.

(C) The area within 50 feet of each side of the centerline of the aforementioned surveyed roadway easement (and including the area within 50 feet of the centerline of the public roadways including Republican Road and Cornertown Road) shall be a permanent road easement which is for the construction and maintenance of shared roadways for ingress and egress to each tract and to the exterior boundaries of The White Ranch Project. Developer or their assigns shall have full authority to build, maintain and repair roads/roadways/trails within this described area (to the extent that right has not been exclusively granted to a public entity). Fences shall not be erected within the road easement area. Developer and their assigns retain the right to control what is permitted within the road easement area, including signage. All persons owning a tract or tracts in The White Ranch Project, as well as their guests (when accompanied by the owner), shall have use of the roadways within the road easements for ingress and egress to their property or to the exterior boundaries of The White Ranch Project.

(D) In the event any of the easements or setback areas described herein would otherwise extend beyond the boundaries of The White Ranch Project, said easements or setback areas shall terminate at the exterior boundaries of The White Ranch Project.

(E) No refuse, debris, unused building materials nor derelict vehicles, machinery or equipment in whole or in part shall be stored or allowed to collect on any part of The White Ranch Project unless completely enclosed within a permanent building or garage. Derelict vehicles, machinery and equipment are defined as those which do not run, are not licensed or both, and shall include buses and RV's. All improvements shall be maintained in such a manner that they do not become unsightly, in disrepair, unsanitary or a fire hazard.

(F) Livestock and pets are permitted so long as they are not allowed to create a nuisance to nearby land owners. Kennels greater than 5 dogs and feedlots are not permitted.

(G) No tract may be divided if any of the tracts created or remaining from the division would be less than 5 acres in size. Any additional tract created from a division shall be fully bound by these covenants and shall be assessed the same monthly fee as each other tract, as shown under paragraph "M" below.

(H) Any residential structure built on the property or moved onto the property must have at least 600 square feet of enclosed and heated living space on the main floor and said structure must be permanently attached to an adequate, continuous concrete foundation (concrete slab, stem wall/crawl space or full basement, consisting of poured concrete or continuously mortared concrete block) of at least 600 square feet in size. An adequate concrete foundation is one which supports the dwelling sufficiently such that no settling greater than one inch in forty lineal feet shall occur. No residence shall be occupied until completed on the exterior. A maximum of one residence is permitted per 5 acres of property within The White Ranch Project and each residence must separately meet all requirements.

(I) No single-wide mobile homes are allowed on any part of The White Ranch Project. Double-wide mobile homes and modular homes are allowed so long as they are no older than five model years when placed on the property and fully meet the requirements of Paragraph "H" (above). No camper, RV, bus, portable building, shed or shack of any kind shall be used as a residence. Camping for more than 90 days in any 12 month period, or more than 30 days in any 60 day period is not permitted, EXCEPT THAT camping for the purposes of hunting during deer season (rifle season) and spring and fall turkey season shall not be limited, even if such camping would, at that time, place a property owner over the aforementioned limit(s). Camping, for these purposes, shall be defined as staying on or visiting any part of the property without staying in a 600 square foot minimum residential structure permanently attached to a continuous concrete foundation of at least 600 square feet in size (as shown in paragraph "H" above). Any items used for or while camping, including tents, shall be stored out of sight of any shared roadways (public roads and easement road) when not in use.

(J) All properties shall be used only for private, single family residential purposes (single family residence shall mean a structure containing one dwelling only and occupied by not more than one family), or recreational purposes. No commercial or business activities are allowed except home businesses run wholly within a residential dwelling on the property. No commercial manufacturing and no noxious trade or activity is permitted. Only non-commercial rentals of tracts or structures are permitted, and only in the case of renting an entire structure to a single family or person with a rental term of at least 7 consecutive days, or renting an entire tract to a single family or person, with a rental term of at least 7 consecutive days. No camps, outfitters, campgrounds, resorts, retreats or other businesses or organizations of any kind are permitted.

(K) All wastewater treatment facilities must be constructed in accordance with applicable state requirements and to ensure that effluent shall be contained on the original parcel of origin. No interference with natural or existing drainage shall be permitted.

(L) Developer reserves the right to approve mailboxes, method of attachment and location.

(M) Developer or its assignees reserve the right to assess each tract contained within The White Ranch Project (and/or the owner thereof) with a monthly fee to pay for the cost of road maintenance or other expenses which are incurred as a part of and with benefit to the owners of any and all parts of The White Ranch Project. Such fee shall not exceed the actual or anticipated costs incurred by developer or its assignees. Such fee shall be of an equal amount for each tract within The White Ranch Project. Fee shall be billed monthly, quarterly or yearly, as decided by developer or assignees, with an initial monthly fee, beginning January 1st, 2022 of no more than \$25 per tract and an allowable increase of 15% per 12 month period, which may be cumulative. Property owners will be responsible for fees for each full or partial month that they have owned a property. Such fee must be paid within 60 days of assessment or it shall become a lien on the tract upon which it is owed.

Upon sale and recorded transfer of three-quarters of the tracts, unless Developer has chosen to transfer control sooner, Developer may transfer control of The White Ranch Project to a property owners association composed of property owners of The White Ranch Project. In which case the property owners association shall become the assignee of the Developer.

This Declaration may be amended in part or in whole only by the recording in the office of the Fulton County Recorder an instrument of amendment, signed by Developer or their assigns, or if control has been transferred to a property owners association by Developer than said association may amend these covenants by signed agreement of at least seventy-five percent of tract owners, as shown with Fulton County Assessor, said agreement being duly recorded with the Fulton County Recorder.

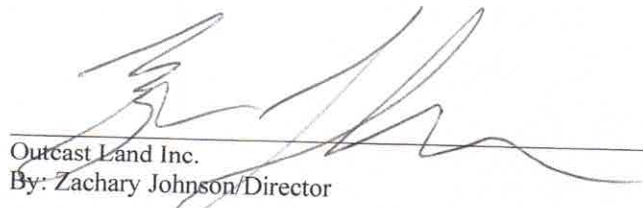
The foregoing reservations and restrictive covenants are to run with title to the property and shall be binding upon all parties and all persons owning any part of the property and shall continue in force until January 1st, 2052, and shall automatically be extended thereafter for successive periods of ten years, provided however, that the property owners association may vote to change these reservations and restrictive covenants at that time, except that all easements for ingress, egress and utility purposes shall be permanent and shall run with the land in perpetuity.

This Declaration may be enforced by the Developer or any owner of Developer, their successors or assigns (the "Enforcing Party"), any and all of whom shall have the right to apply to a court of competent jurisdiction for the purpose of enforcing the Declaration. In the event an owner of any part of the subject property (or owner's builder, contractor, guest, invitee, licensee, tenant, lessee, family member, agent or employee) shall violate or permit to be violated any of the provisions herein, the Enforcing Party shall cause to be delivered to the owner a written notice of violation setting forth the nature of the alleged violation and shall request that the violation be voluntarily terminated and remedied within a reasonable time, such time being designated in the notice of violation. If the owner fails to remedy the violation within the time set forth in the notice of violation, the Enforcing Party shall have the power to employ laborers and contractors to enter upon the premises of said owner for the purpose of terminating or removing the cause of such violation. The Enforcing Party shall also have the right to assess fees to the aforementioned

property/property owner of up to \$35.00 per day per violation, prior to the removal/abatement of said violation(s). In addition to any fees assessed, if the Enforcing Party shall incur expenses or costs, including reasonable attorney's fees, in connection with the process of removing and/or terminating such violation, the Enforcing Party may institute a suit at law to collect such amounts and to remedy any violation hereof. In addition, there is hereby created a claim of lien, with power of sale, on owner's real property within the subject property to secure payment of fees, cost or expense incurred by the Enforcing Party under this paragraph or under Section M. Any such lien shall have priority over all liens or claims created subsequent to the claim of lien thereof, except only tax liens for real property taxes. Any such lien may be foreclosed by appropriate action in court or in the manner provided by law for the foreclosure of a trust deed, with power of sale, as set forth by the laws of the State of Arkansas. The lien provided for herein shall be in favor of, and for the benefit of, the Enforcing Party. The sale or transfer of any property shall not affect such lien and such lien shall run with the land.

Developer and its assigns shall be held harmless against any claims or suits arising out of any proceedings related to this document, these reservations and restrictive covenants and/or any variances or modifications thereof.

The failure promptly to enforce any of the provisions set forth herein shall in no way bar their enforcement. Invalidation of any of the provisions set forth herein, or any part thereof, by an order, judgment or decree of any court, or otherwise, shall not invalidate or affect any of the other provisions, or any part thereof, but they shall remain in full force and effect.

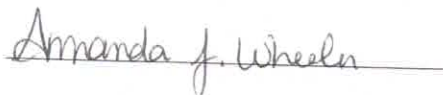

Outcast Land Inc.
By: Zachary Johnson/Director

STATE OF: Missouri
COUNTY OF: Christian

Witness my hand and official seal this 15th day of January, 2022

On this day before me personally appeared Zachary Johnson, Director of Outcast Land Inc., a corporation under the laws of Missouri, on behalf of the corporation, known to me to be the person or persons described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed on behalf of the corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.



Amanda J. Wheeler, Notary Public

My term expires



ATTACHMENT "A"

TRACT DESCRIPTIONS:

TRACT 1

A PART OF THE SOUTHEAST QUARTER OF THE FRACTIONAL NORTHWEST QUARTER (SE/4 FRAC'L NW/4) AND A PART OF THE SOUTHWEST QUARTER OF THE FRACTIONAL NORTHWEST QUARTER (SW/4 FRAC'L NW/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING T-POST IN MOUND OF STONES MARKING THE NORTHWEST CORNER OF THE SE/4 FRAC'L NW/4 OF SAID SECTION 18, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE ALONG THE NORTH LINE OF SAID SE/4 FRAC'L NW/4 NORTH 89° 21' 24" EAST (BEARINGS BASED ON GRID NORTH NAD 83) 353.88 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, THENCE LEAVING SAID NORTH LINE SOUTH 00° 02' 14" EAST 307.18 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE ALONG SAID CENTERLINE THE FOLLOWING COURSES: NORTH 77° 36' 46" WEST 40.85 FEET, SOUTH 88° 01' 48" WEST 182.16 FEET, SOUTH 77° 29' 11" WEST 245.11 FEET, SOUTH 86° 09' 55" WEST 70.07 FEET, NORTH 84° 43' 25" WEST 253.03 FEET, SOUTH 73° 09' 23" WEST 362.82 FEET TO A POINT IN THE CENTERLINE OF REPUBLICAN ROAD, THENCE LEAVING SAID CENTERLINE OF EASEMENT AND ALONG SAID CENTERLINE OF REPUBLICAN ROAD NORTH 10° 24' 04" EAST 169.91 FEET TO THE INTERSECTION WITH CORNERTOWN ROAD, THENCE LEAVING SAID CENTERLINE OF REPUBLICAN ROAD AND ALONG SAID CENTERLINE OF CORNERTOWN ROAD THE FOLLOWING COURSES: NORTH 14° 43' 31" EAST 87.06 FEET, NORTH 19° 38' 45" EAST 46.45 FEET, NORTH 28° 25' 40" EAST 30.83 FEET, NORTH 37° 53' 56" EAST 47.67 FEET, NORTH 48° 22' 40" EAST 45.33 FEET, NORTH 57° 42' 46" EAST 50.74 FEET, NORTH 63° 58' 10" EAST 49.72 FEET TO AN EXISTING COTTON PICKER SPINDLE ON THE NORTH LINE OF THE SW/4 FRAC'L NW/4 OF SAID SECTION 18, THENCE LEAVING SAID CENTERLINE NORTH 89° 50' 19" EAST (CROSSING AN EXISTING ONE-HALF INCH PIPE AT 46.41 FEET) 542.45 FEET TO THE POINT OF BEGINNING, CONTAINING 8.35 ACRES AGGREGATE, MORE OR LESS. SUBJECT THE RIGHT OF WAYS OF REPUBLICAN ROAD AND CORNERTOWN ROAD.

TRACT 2

A PART OF THE SOUTHEAST QUARTER OF THE FRACTIONAL NORTHWEST QUARTER (SE/4 FRAC'L NW/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING FLAT IRON MARKING THE NORTHEAST CORNER OF THE SE/4 FRAC'L NW/4 OF SAID SECTION 18, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE ALONG THE EAST LINE OF SAID SE/4 FRAC'L NW/4 SOUTH 00° 02' 14" EAST (BEARINGS BASED ON GRID NORTH NAD 83) 738.58 FEET (DISTANCES ARE GROUND DISTANCE) TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE LEAVING SAID EAST LINE AND ALONG SAID CENTERLINE THE FOLLOWING COURSES: NORTH 60° 14' 36" WEST 98.07 FEET, NORTH 47° 18' 09" WEST 120.46 FEET, NORTH 32° 21' 16" WEST 243.65 FEET, NORTH 37° 19' 22" WEST 137.53 FEET, NORTH 67° 01' 59" WEST 110.83 FEET, NORTH 86° 41' 18" WEST 73.23 FEET, SOUTH 79° 40' 25" WEST 160.58 FEET, SOUTH 72° 58' 03" WEST 184.95 FEET, NORTH 77° 36' 46" WEST 49.95 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE NORTH 00° 02' 14" WEST 307.17 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 ON THE NORTH LINE OF SAID SE/4 FRAC'L NW/4, THENCE NORTH 89° 21' 24" EAST 945.99 FEET TO THE POINT OF BEGINNING, CONTAINING 8.35 ACRES, MORE OR LESS.

TRACT 3

A PART OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER (NW/4 NE/4) AND A PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER (SW/4 NE/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING THREE-EIGHTHS INCH REBAR MARKING THE NORTHWEST CORNER OF THE NW/4 NE/4 OF SAID SECTION 18, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE ALONG THE NORTH LINE OF SAID NW/4 NE/4 SOUTH $89^{\circ} 32' 41''$ EAST (BEARINGS BASED ON GRID NORTH NAD 83) 344.18 FEET (DISTANCES ARE GROUND DISTANCE) TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, THENCE LEAVING SAID NORTH LINE SOUTH $00^{\circ} 30' 42''$ WEST 2153.54 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE ALONG SAID CENTERLINE THE FOLLOWING COURSES: SOUTH $88^{\circ} 20' 57''$ WEST 59.30 FEET, NORTH $82^{\circ} 20' 38''$ WEST 142.67 FEET, NORTH $60^{\circ} 14' 36''$ WEST 156.19 FEET TO A POINT ON THE WEST LINE OF THE SW/4 NE/4 OF SAID SECTION 18, THENCE LEAVING SAID CENTERLINE NORTH $00^{\circ} 02' 14''$ WEST 738.58 FEET TO AN EXISTING FLAT IRON MARKING THE SOUTHWEST CORNER OF SAID NW/4 NE/4, THENCE NORTH $00^{\circ} 30' 42''$ EAST 1322.84 FEET TO THE POINT OF BEGINNING, CONTAINING 16.75 ACRES AGGREGATE, MORE OR LESS.

TRACT 4

A PART OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER (NW/4 NE/4) AND A PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER (SW/4 NE/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING THREE-EIGHTHS INCH REBAR MARKING THE NORTHWEST CORNER OF THE NW/4 NE/4 OF SAID SECTION 18, THENCE ALONG THE NORTH LINE OF SAID NW/4 NE/4 SOUTH $89^{\circ} 32' 41''$ EAST (BEARINGS BASED ON GRID NORTH NAD 83) 344.18 FEET (DISTANCES ARE GROUND DISTANCE) TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE CONTINUING ALONG SAID NORTH LINE SOUTH $89^{\circ} 32' 41''$ EAST 339.56 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, THENCE LEAVING SAID NORTH LINE SOUTH $00^{\circ} 30' 42''$ WEST 2162.92 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE ALONG SAID CENTERLINE THE FOLLOWING COURSES: NORTH $73^{\circ} 37' 47''$ WEST 70.61 FEET, SOUTH $88^{\circ} 20' 57''$ WEST 271.82 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE NORTH $00^{\circ} 30' 42''$ EAST 2153.54 FEET TO THE POINT OF BEGINNING, CONTAINING 16.75 ACRES AGGREGATE, MORE OR LESS.

TRACT 5

A PART OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER (NW/4 NE/4) AND A PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER (SW/4 NE/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING THREE-EIGHTHS INCH REBAR MARKING THE NORTHWEST CORNER OF THE NW/4 NE/4 OF SAID SECTION 18, THENCE ALONG THE NORTH LINE OF SAID NW/4 NE/4 SOUTH $89^{\circ} 32' 41''$ EAST (BEARINGS BASED ON GRID NORTH NAD 83) 683.74 FEET (DISTANCES ARE GROUND DISTANCE) TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE CONTINUING ALONG SAID NORTH LINE SOUTH $89^{\circ} 32' 41''$ EAST 327.72 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, THENCE LEAVING SAID NORTH LINE SOUTH $00^{\circ} 30' 42''$ WEST 2291.62 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE ALONG SAID

CENTERLINE THE FOLLOWING COURSES: NORTH $76^{\circ} 28' 02''$ WEST 62.47 FEET, NORTH $63^{\circ} 05' 03''$ WEST 202.36 FEET, NORTH $73^{\circ} 37' 47''$ WEST 89.00 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE NORTH $00^{\circ} 30' 42''$ EAST 2162.92 FEET TO THE POINT OF BEGINNING, CONTAINING 16.75 ACRES AGGREGATE, MORE OR LESS.

TRACT 6

A PART OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER (NW/4 NE/4) AND A PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER (SW/4 NE/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING THREE-EIGHTHS INCH REBAR MARKING THE NORTHEAST CORNER OF THE NW/4 NE/4 OF SAID SECTION 18, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE ALONG THE EAST LINE OF SAID NW/4 NE/4 SOUTH $00^{\circ} 17' 06''$ WEST (BEARINGS BASED ON GRID NORTH NAD 83) 1322.99 FEET (DISTANCES ARE GROUND DISTANCE) TO THE COMPUTED NORTHEAST CORNER OF THE SW/4 NE/4 OF SAID SECTION 18, THENCE ALONG THE EAST LINE OF SAID SW/4 NE/4 SOUTH $00^{\circ} 17' 06''$ WEST 947.71 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE LEAVING SAID EAST LINE AND ALONG SAID CENTERLINE THE FOLLOWING COURSES: SOUTH $77^{\circ} 20' 13''$ WEST 211.23 FEET, NORTH $76^{\circ} 28' 02''$ WEST 119.39 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE NORTH $00^{\circ} 30' 42''$ EAST 2291.62 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 ON THE NORTH LINE OF SAID NW/4 NE/4, THENCE SOUTH $89^{\circ} 32' 41''$ EAST 313.00 FEET TO THE POINT OF BEGINNING, CONTAINING 16.75 ACRES AGGREGATE, MORE OR LESS.

TRACT 7

A PART OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER (NE/4 NE/4) AND A PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER (SE/4 NE/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING THREE-EIGHTHS INCH REBAR MARKING THE NORTHWEST CORNER OF THE NE/4 NE/4 OF SAID SECTION, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE ALONG THE NORTH LINE OF SAID NE/4 NE/4 SOUTH $89^{\circ} 32' 04''$ EAST (BEARINGS BASED ON GRID NORTH NAD 83) 500.80 FEET (DISTANCES ARE GROUND DISTANCE) TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, THENCE LEAVING SAID NORTH LINE SOUTH $00^{\circ} 17' 06''$ WEST 2274.67 FEET TO A POINT IN THE CENTERLINE OF ONE HUNDRED FEET WIDE EASEMENT, THENCE ALONG SAID CENTERLINE THE FOLLOWING COURSES: SOUTH $71^{\circ} 39' 25''$ WEST 72.98 FEET, SOUTH $82^{\circ} 09' 24''$ WEST 64.85 FEET, NORTH $71^{\circ} 05' 31''$ WEST 178.99 FEET, NORTH $88^{\circ} 13' 41''$ WEST 103.00 FEET, SOUTH $77^{\circ} 20' 13''$ WEST 97.35 FEET TO A POINT ON THE WEST LINE OF THE SE/4 NE/4 OF SAID SECTION 18, THENCE LEAVING SAID CENTERLINE NORTH $00^{\circ} 17' 06''$ EAST 947.71 FEET TO THE COMPUTED SOUTHWEST CORNER OF SAID NE/4 NE/4, THENCE NORTH $00^{\circ} 17' 06''$ EAST 1322.99 FEET TO THE POINT OF BEGINNING, CONTAINING 26.14 ACRES AGGREGATE, MORE OR LESS.

TRACT 8

A PART OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER (NE/4 NE/4) AND A PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER (SE/4 NE/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING AGC MONUMENT MARKING THE NORTHEAST CORNER OF THE NE/4 NE/4 OF SAID SECTION 18, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE SOUTH $00^{\circ} 20' 15''$ WEST (BEARINGS BASED ON GRID NORTH NAD 83) 1322.90 FEET (DISTANCES ARE GROUND DISTANCE) TO AN EXISTING MOUND OF STONES MARKING THE NORTHEAST CORNER OF THE SE/4 NE/4 OF SAID SECTION 18, THENCE SOUTH $00^{\circ} 19' 59''$ WEST 1322.33 FEET TO AN EXISTING AGC MONUMENT MARKING THE SOUTHEAST CORNER OF SAID SE/4 NE/4, THENCE ALONG THE SOUTH LINE OF SAID SE/4 NE/4 NORTH $89^{\circ} 56' 39''$ WEST 821.36 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, THENCE LEAVING SAID SOUTH LINE NORTH $00^{\circ} 17' 06''$ EAST 2651.11 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 ON THE NORTH LINE OF SAID NE/4 NE/4, THENCE SOUTH $89^{\circ} 32' 04''$ EAST 823.68 FEET TO THE POINT OF BEGINNING, CONTAINING 50.00 ACRES AGGREGATE, MORE OR LESS.

TRACT 9

A PART OF THE SOUTHWEST QUARTER OF THE FRACTIONAL NORTHWEST QUARTER (SW/4 FRAC'L NW/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING MOUND OF STONES MARKING THE SOUTHEAST CORNER OF THE SW/4 FRAC'L NW/4 OF SAID SECTION 18, THENCE ALONG THE EAST LINE OF SAID SW/4 FRAC'L NW/4 NORTH $00^{\circ} 33' 47''$ EAST (BEARINGS BASED ON GRID NORTH NAD 83) 397.59 FEET (DISTANCES ARE GROUND DISTANCE) TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE LEAVING SAID EAST LINE NORTH $87^{\circ} 47' 37''$ WEST 802.38 FEET TO A POINT IN THE CENTERLINE OF REPUBLICAN ROAD, THENCE ALONG SAID CENTERLINE THE FOLLOWING COURSES: NORTH $04^{\circ} 35' 33''$ WEST 117.08 FEET, NORTH $00^{\circ} 28' 35''$ EAST 65.81 FEET, NORTH $04^{\circ} 47' 47''$ EAST 66.47 FEET, NORTH $10^{\circ} 14' 55''$ EAST 87.25 FEET, NORTH $10^{\circ} 24' 04''$ EAST 123.83 FEET TO A POINT WITH THE INTERSECTION OF THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE LEAVING SAID CENTERLINE OF REPUBLICAN ROAD AND ALONG SAID CENTERLINE OF EASEMENT THE FOLLOWING COURSES: NORTH $73^{\circ} 09' 23''$ EAST 362.82 FEET, SOUTH $84^{\circ} 43' 25''$ EAST 253.03 FEET, NORTH $86^{\circ} 09' 55''$ EAST 70.07 FEET, NORTH $77^{\circ} 29' 11''$ EAST 106.45 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE SOUTH $00^{\circ} 33' 47''$ WEST 596.94 FEET TO THE POINT OF BEGINNING, CONTAINING 10.00 ACRES, MORE OR LESS. SUBJECT TO THE RIGHT OF WAY OF REPUBLICAN ROAD.

TRACT 10

A PART OF THE SOUTHWEST QUARTER OF THE FRACTIONAL NORTHWEST QUARTER (SW/4 FRAC'L NW/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING MOUND OF STONES MARKING THE SOUTHEAST CORNER OF THE SW/4 FRAC'L NW/4 OF SAID SECTION 18, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE ALONG THE SOUTH LINE OF SAID SW/4 FRAC'L NW/4 NORTH $87^{\circ} 47' 37''$ WEST (BEARINGS BASED ON GRID NORTH NAD 83) 775.53 FEET (DISTANCES ARE GROUND DISTANCE) TO A POINT IN THE CENTERLINE OF REPUBLICAN ROAD, THENCE LEAVING SAID SOUTH LINE AND ALONG SAID CENTERLINE THE FOLLOWING COURSES: NORTH $12^{\circ} 26' 11''$ WEST 17.91 FEET, NORTH $03^{\circ} 50' 43''$ WEST 62.23 FEET, NORTH $00^{\circ} 09' 18''$ EAST 129.34 FEET, NORTH $04^{\circ} 35' 33''$ WEST 190.30 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE SOUTH $87^{\circ} 47' 37''$ WEST 802.38 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 ON THE EAST LINE OF SAID SW/4 FRAC'L NW/4, THENCE SOUTH $00^{\circ} 33' 47''$ WEST 397.59 FEET TO THE POINT OF BEGINNING, CONTAINING 7.19 ACRES, MORE OR LESS. SUBJECT TO THE RIGHT OF WAY OF REPUBLICAN ROAD.

TRACT 11

A PART OF THE NORTHEAST QUARTER OF THE FRACTIONAL SOUTHWEST QUARTER (NE/4 FRAC'L SW/4) AND A PART OF THE SOUTHEAST QUARTER OF THE FRACTIONAL NORTHWEST QUARTER (SE/4 FRAC'L NW/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING FENCE CORNER MARKING THE SOUTHWEST CORNER OF THE NE/4 FRAC'L SW/4 OF SAID SECTION 18, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE NORTH $01^{\circ} 08' 24''$ WEST (BEARINGS BASED ON GRID NORTH NAD 83) 1296.83 FEET (DISTANCES ARE GROUND DISTANCE) TO AN EXISTING MOUND OF STONES MARKING THE SOUTHWEST CORNER OF THE SE/4 FRAC'L NW/4 OF SAID SECTION 18, THENCE ALONG THE WEST LINE OF SAID SE/4 FRAC'L NW/4 NORTH $00^{\circ} 33' 47''$ EAST 994.53 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE LEAVING SAID WEST LINE AND ALONG SAID CENTERLINE THE FOLLOWING COURSES: NORTH $77^{\circ} 29' 11''$ EAST 138.66 FEET, NORTH $88^{\circ} 01' 48''$ EAST 181.34 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE SOUTH $00^{\circ} 02' 14''$ EAST 2321.83 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 ON THE SOUTH LINE OF SAID NE/4 FRAC'L SW/4, THENCE SOUTH $88^{\circ} 57' 22''$ WEST 302.12 FEET TO THE POINT OF BEGINNING, CONTAINING 16.88 ACRES AGGREGATE, MORE OR LESS.

TRACT 12

A PART OF THE NORTHEAST QUARTER OF THE FRACTIONAL SOUTHWEST QUARTER (NE/4 FRAC'L SW/4) AND A PART OF THE SOUTHEAST QUARTER OF THE FRACTIONAL NORTHWEST QUARTER (SE/4 FRAC'L NW/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING FENCE CORNER MARKING THE SOUTHWEST CORNER OF THE NE/4 FRAC'L SW/4 OF SAID SECTION 18, THENCE ALONG THE SOUTH LINE OF SAID NE/4 FRAC'L SW/4 NORTH $88^{\circ} 57' 22''$ EAST (BEARINGS BASED ON GRID NORTH NAD 83) 302.12 FEET (DISTANCES ARE GROUND DISTANCE) TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE LEAVING SAID SOUTH LINE NORTH $00^{\circ} 02' 14''$ WEST 2321.83 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE ALONG SAID CENTERLINE THE FOLLOWING COURSES: NORTH $88^{\circ} 01' 48''$ EAST 0.82 FEET, SOUTH $77^{\circ} 36' 46''$ EAST 90.80 FEET, NORTH $72^{\circ} 58' 03''$ EAST 184.95 FEET, NORTH $79^{\circ} 40' 25''$ EAST 50.40 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE SOUTH $00^{\circ} 02' 14''$ EAST 2359.83 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 ON SAID SOUTH LINE, THENCE SOUTH $88^{\circ} 57' 22''$ WEST 316.00 FEET TO THE POINT OF BEGINNING, CONTAINING 16.88 ACRES AGGREGATE, MORE OR LESS.

TRACT 13

A PART OF THE NORTHEAST QUARTER OF THE FRACTIONAL SOUTHWEST QUARTER (NE/4 FRAC'L SW/4) AND A PART OF THE SOUTHEAST QUARTER OF THE FRACTIONAL NORTHWEST QUARTER (SE/4 FRAC'L NW/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING FENCE CORNER MARKING THE SOUTHWEST CORNER OF THE NE/4 FRAC'L SW/4 OF SAID SECTION 18, THENCE ALONG THE SOUTH LINE OF SAID NE/4 FRAC'L SW/4 NORTH $88^{\circ} 57' 22''$ EAST (BEARINGS BASED ON GRID NORTH NAD 83) 618.12 FEET (DISTANCES ARE GROUND DISTANCE) TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE LEAVING SAID SOUTH LINE NORTH $00^{\circ} 02' 14''$ WEST 2359.83 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE ALONG SAID CENTERLINE THE FOLLOWING COURSES: NORTH 79°

40° 25" EAST 110.19 FEET, SOUTH 86° 41' 18" EAST 73.23 FEET, SOUTH 67° 01' 59" EAST 110.83 FEET, SOUTH 37° 19' 22" EAST 46.48 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE SOUTH 00° 02' 14" EAST 2289.46 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 ON SAID SOUTH LINE, THENCE SOUTH 88° 57' 22" WEST 311.74 FEET TO THE POINT OF BEGINNING, CONTAINING 16.88 ACRES AGGREGATE, MORE OR LESS.

TRACT 14

A PART OF THE NORTHEAST QUARTER OF THE FRACTIONAL SOUTHWEST QUARTER (NE/4 FRAC'L SW/4) AND A PART OF THE SOUTHEAST QUARTER OF THE FRACTIONAL NORTHWEST QUARTER (SE/4 FRAC'L NW/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING FENCE CORNER MARKING THE SOUTHEAST CORNER OF THE NE/4 FRAC'L SW/4 OF SAID SECTION 18, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE ALONG THE SOUTH LINE OF SAID NE/4 FRAC'L SW/4 SOUTH 88° 57' 22" WEST (BEARINGS BASED ON GRID NORTH NAD 83) 359.05 FEET (DISTANCES ARE GROUND DISTANCE) TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, THENCE LEAVING SAID SOUTH LINE NORTH 00° 02' 14" WEST 2289.46 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE ALONG SAID CENTERLINE THE FOLLOWING COURSES: SOUTH 37° 19' 22" EAST 91.05 FEET, SOUTH 32° 21' 16" EAST 243.65 FEET, SOUTH 47° 18' 09" EAST 120.46 FEET, SOUTH 60° 14' 36" EAST 98.07 FEET TO A POINT ON THE EAST LINE OF THE SE/4 FRAC'L NW/4 OF SAID SECTION 18, THENCE LEAVING SAID CENTERLINE SOUTH 00° 02' 14" EAST 602.52 FEET TO THE COMPUTED NORTHEAST CORNER OF NE/4 FRAC'L SW/4, THENCE SOUTH 00° 02' 14" EAST 1271.81 FEET TO THE POINT OF BEGINNING, CONTAINING 16.88 ACRES AGGREGATE, MORE OR LESS.

TRACT 15

A PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER (SW/4 NE/4), A PART OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER (SW/4 SE/4) AND A PART OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER (NW/4 SE/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING FENCE CORNER MARKING THE SOUTHWEST CORNER OF SW/4 SE/4 OF SAID SECTION 18, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE NORTH 00° 25' 05" EAST (BEARINGS BASED ON GRID NORTH NAD 83) 1316.90 FEET (DISTANCES ARE GROUND DISTANCE) TO AN EXISTING FENCE CORNER MARKING THE SOUTHWEST CORNER OF THE NW/4 SE/4 OF SAID SECTION 18, THENCE NORTH 00° 02' 14" WEST 1271.81 FEET TO THE COMPUTED SOUTHWEST CORNER OF THE SW/4 NE/4 OF SAID SECTION 18, THENCE ALONG THE WEST LINE OF SAID SW/4 NE/4 NORTH 00° 02' 14" WEST 602.52 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE LEAVING SAID WEST LINE AND ALONG SAID CENTERLINE THE FOLLOWING COURSES: SOUTH 60° 14' 36" EAST 156.19 FEET, SOUTH 82° 20' 38" EAST 142.67 FEET, NORTH 88° 20' 57" EAST 59.30 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE SOUTH 00° 30' 42" WEST 3103.39 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 ON THE SOUTH LINE OF SAID SW/4 SE/4, THENCE NORTH 88° 45' 20" WEST 317.02 FEET TO THE POINT OF BEGINNING, CONTAINING 23.23 ACRES AGGREGATE, MORE OR LESS.

TRACT 16

A PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER (SW/4 NE/4), A PART OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER (SW/4 SE/4) AND A PART OF THE

NORTHWEST QUARTER OF THE SOUTHEAST QUARTER (NW/4 SE/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING FENCE CORNER MARKING THE SOUTHWEST CORNER OF SW/4 SE/4 OF SAID SECTION 18, THENCE ALONG THE SOUTH LINE OF SAID SW/4 SE/4 SOUTH 88° 45' 20" EAST (BEARINGS BASED ON GRID NORTH NAD 83) 317.02 FEET (DISTANCES ARE GROUND DISTANCE) TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE LEAVING SAID SOUTH LINE NORTH 00° 30' 42" EAST 3103.39 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE ALONG SAID CENTERLINE THE FOLLOWING COURSES: NORTH 88° 20' 57" EAST 271.82 FEET, SOUTH 73° 37' 47" EAST 70.61 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE SOUTH 00° 30' 42" WEST 3098.69 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 ON SAID SOUTH LINE, THENCE NORTH 88° 45' 20" WEST 339.59 FEET TO THE POINT OF BEGINNING, CONTAINING 24.24 ACRES AGGREGATE, MORE OR LESS.

TRACT 17

A PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER (SW/4 NE/4), A PART OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER (SW/4 SE/4) AND A PART OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER (NW/4 SE/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING FENCE CORNER MARKING THE SOUTHWEST CORNER OF SW/4 SE/4 OF SAID SECTION 18, THENCE ALONG THE SOUTH LINE OF SAID SW/4 SE/4 SOUTH 88° 45' 20" EAST (BEARINGS BASED ON GRID NORTH NAD 83) 656.61 FEET (DISTANCES ARE GROUND DISTANCE) TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE LEAVING SAID SOUTH LINE NORTH 00° 30' 42" EAST 3098.69 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE ALONG SAID CENTERLINE THE FOLLOWING COURSES: SOUTH 73° 37' 47" EAST 89.00 FEET, SOUTH 63° 05' 03" EAST 202.36 FEET, SOUTH 76° 28' 02" EAST 62.47 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE SOUTH 00° 30' 42" WEST 2974.50 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 ON SAID SOUTH LINE, THENCE NORTH 88° 45' 20" WEST 327.75 FEET TO THE POINT OF BEGINNING, CONTAINING 22.85 ACRES AGGREGATE, MORE OR LESS.

TRACT 18

A PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER (SW/4 NE/4), A PART OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER (SW/4 SE/4) AND A PART OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER (NW/4 SE/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A SET ONE-HALF INCH REBAR WITH ID CAP #1769 MARKING THE SOUTHEAST CORNER OF THE SW/4 SE/4 OF SAID SECTION 18, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE ALONG THE SOUTH LINE OF SAID SW/4 SE/4 NORTH 88° 45' 20" WEST (BEARINGS BASED ON GRID NORTH NAD 83) 327.07 FEET (DISTANCES ARE GROUND DISTANCE) TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, THENCE LEAVING SAID SOUTH LINE NORTH 00° 30' 42" EAST 2974.50 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE ALONG SAID CENTERLINE THE FOLLOWING COURSES: SOUTH 76° 28' 02" EAST 119.39 FEET, NORTH 77° 20' 13" EAST 211.23 FEET TO A POINT ON THE EAST LINE OF THE SW/4 NE/4 OF SAID SECTION 18, THENCE LEAVING SAID CENTERLINE SOUTH 00° 17'

06" WEST 383.99 FEET TO THE COMPUTED SOUTHEAST CORNER OF SAID SW/4 NE/4, THENCE SOUTH 00° 26' 04" WEST 1296.62 FEET TO THE COMPUTED NORTHEAST CORNER OF SAID SW/4 SE/4, THENCE SOUTH 00° 26' 04" WEST 1319.33 FEET TO THE POINT OF BEGINNING, CONTAINING 22.16 ACRES AGGREGATE, MORE OR LESS.

TRACT 19

A PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER (SE/4 NE/4), A PART OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER (NE/4 SE/4) AND THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER (SE/4 SE/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING MOUND OF STONES MARKING THE SOUTHEAST CORNER OF THE SE/4 SE/4 OF SAID SECTION 18, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE NORTH 88° 45' 20" WEST (BEARINGS BASED ON GRID NORTH NAD 83) 1311.43 FEET (DISTANCES ARE GROUND DISTANCE) TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 MARKING THE SOUTHWEST CORNER OF SAID SE/4 SE/4, THENCE NORTH 00° 26' 04" EAST 1319.33 FEET TO THE COMPUTED SOUTHWEST CORNER OF THE NE/4 SE/4 OF SAID SECTION 18, THENCE NORTH 00° 26' 04" EAST 1296.62 FEET TO THE COMPUTED SOUTHWEST CORNER OF THE SE/4 NE/4 OF SAID SECTION 18, THENCE ALONG THE WEST LINE OF SAID SE/4 NE/4 NORTH 00° 17' 06" EAST 383.99 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE ALONG SAID CENTERLINE THE FOLLOWING COURSES: NORTH 77° 20' 13" EAST 97.35 FEET, SOUTH 88° 13' 41" EAST 103.00 FEET, SOUTH 71° 05' 31" EAST 171.40 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE SOUTH 00° 17' 06" WEST 1650.42 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 ON THE NORTH LINE OF SAID SE/4 SE/4, THENCE SOUTH 88° 51' 43" EAST 953.20 FEET TO AN EXISTING MOUND OF STONES MARKING THE NORTHEAST CORNER OF SAID SE/4 SE/4, THENCE SOUTH 00° 40' 19" WEST 1321.71 FEET TO THE POINT OF BEGINNING, CONTAINING 53.85 ACRES AGGREGATE, MORE OR LESS.

TRACT 20

A PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER (SE/4 NE/4) AND A PART OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER (NE/4 SE/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING AGC MONUMENT MARKING THE NORTHEAST CORNER OF THE NE/4 SE/4 OF SAID SECTION 18, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE SOUTH 00° 40' 00" WEST (BEARINGS BASED ON GRID NORTH NAD 83) 1321.54 FEET (DISTANCES ARE GROUND DISTANCE) TO AN EXISTING MOUND OF STONES MARKING THE SOUTHEAST CORNER OF SAID NE/4 SE/4, THENCE ALONG THE SOUTH LINE OF SAID NE/4 SE/4 NORTH 88° 51' 43" WEST 953.20 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, THENCE NORTH 00° 17' 06" EAST 1650.42 FEET TO A POINT IN THE CENTERLINE OF A ONE HUNDRED FEET WIDE EASEMENT, THENCE ALONG SAID CENTERLINE THE FOLLOWING COURSES: SOUTH 71° 05' 31" EAST 7.59 FEET, NORTH 82° 09' 24" EAST 64.85 FEET, NORTH 71° 39' 25" EAST 72.98 FEET TO A POINT, THENCE LEAVING SAID CENTERLINE SOUTH 00° 17' 06" WEST 376.44 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 ON THE NORTH LINE OF SAID NE/4 SE/4, THENCE SOUTH 89° 56' 39" EAST 821.36 FEET TO THE POINT OF BEGINNING, CONTAINING 30.00 ACRES AGGREGATE, MORE OR LESS.

CENTERLINE DESCRIPTION OF ONE HUNDRED (100) FEET WIDE EASEMENT FOR INGRESS/EGRESS:

AN EASEMENT ONE HUNDRED FEET IN WIDTH CROSSING THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER (SE/4 NE/4), THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER (SW/4 NE/4), THE SOUTHEAST QUARTER OF THE FRACTIONAL NORTHWEST QUARTER (SE/4 FRAC'L NW/4) AND THE SOUTHWEST QUARTER OF THE FRACTIONAL NORTHWEST QUARTER (SW/4 FRAC'L NW/4) OF SECTION EIGHTEEN (18), TOWNSHIP TWENTY-ONE (21) NORTH, RANGE SEVEN (07) WEST OF THE FIFTH PRINCIPAL MERIDIAN, FULTON COUNTY, ARKANSAS WITH THE CENTERLINE BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING AGC MONUMENT MARKING THE SOUTHEAST CORNER OF THE SE/4 NE/4 OF SAID SECTION 18, THENCE ALONG THE SOUTH LINE OF SAID SE/4 NE/4 NORTH 89° 56' 39" WEST (BEARINGS BASED ON GRID NORTH NAD 83) 821.36 FEET (DISTANCES ARE GROUND DISTANCE) TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769, THENCE LEAVING SAID SOUTH LINE NORTH 00° 17' 06" EAST 376.44 FEET TO A POINT, SAID POINT BEING THE POINT OF BEGINNING OF EASEMENT BEING DESCRIBED, THENCE THE FOLLOWING COURSES: SOUTH 71° 39' 25" WEST 72.98 FEET, SOUTH 82° 09' 24" WEST 64.85 FEET, NORTH 71° 05' 31" WEST 178.99 FEET, NORTH 88° 13' 41" WEST 103.00 FEET, SOUTH 77° 20' 13" WEST 308.58 FEET, NORTH 76° 28' 02" WEST 181.86 FEET, NORTH 63° 05' 03" WEST 202.36 FEET, NORTH 73° 37' 47" WEST 159.61 FEET, SOUTH 88° 20' 57" WEST 331.13 FEET, NORTH 82° 20' 38" WEST 142.67 FEET, NORTH 60° 14' 36" WEST 254.26 FEET, NORTH 47° 18' 09" WEST 120.46 FEET, NORTH 32° 21' 16" WEST 243.65 FEET, NORTH 37° 19' 22" WEST 137.53 FEET, NORTH 67° 01' 59" WEST 110.83 FEET, NORTH 86° 41' 18" WEST 73.23 FEET, SOUTH 79° 40' 25" WEST 160.58 FEET, SOUTH 72° 58' 03" WEST 184.95 FEET, NORTH 77° 36' 46" WEST 90.80 FEET, SOUTH 88° 01' 48" WEST 182.16 FEET, SOUTH 77° 29' 11" WEST 245.11 FEET, SOUTH 86° 09' 55" WEST 70.07 FEET, NORTH 84° 43' 25" WEST 253.03 FEET, SOUTH 73° 09' 23" WEST 362.82 FEET TO A POINT IN THE CENTERLINE OF REPUBLICAN ROAD AND THE POINT OF TERMINATION OF EASEMENT BEING DESCRIBED.