



# 2023 NOTICE OF VALUE

**Jesse Lucero**

Torrance County Assessor

P.O. Box 258 Estancia, NM 87016

(505) 544-4300 Fax (505) 384-4362

Website: [www.torrancecountynm.org](http://www.torrancecountynm.org) | Office Email: [tcassessor@tcnm.us](mailto:tcassessor@tcnm.us)

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TOR-Q83W9MRX

**THIS IS NOT A TAX BILL**

Property Listed and Valued as of  
JANUARY 1, 2023

**THIS VALUE WILL BE A FACTOR IN  
DETERMINING YOUR 2023 PROPERTY  
TAX BILL.**

**Account Number**

R004966

**Official Mailing Date**

March 31, 2023

**Protest Deadline**

April 30, 2023

11711\*23\*\*G5C\*\*0.4455\*\*1/1\*\*\*\*\*AUTOS-DIGIT 87015

ODEN & ASSOCIATES INC

PO BOX 1976

MORIARTY NM 87035



**THIS IS THE ONLY NOTICE OF VALUE YOU WILL RECEIVE UNLESS YOU ARE THE OWNER OF PERSONAL PROPERTY OR TAXABLE LIVESTOCK. FOR ADDITIONAL INFORMATION ON HOW TO CHANGE AN ADDRESS, CLAIM AN EXEMPTION, REPORT A CHANGE TO PROPERTY, OR RENTER LIVESTOCK, MOBILE HOMES AND BUSINESS PERSONAL PROPERTY PLEASE VISIT OUR WEBSITE AT [WWW.TORRANCECOUNTYNM.ORG](http://WWW.TORRANCECOUNTYNM.ORG) OR CALL OUR OFFICE AT (505) 544-4300.**

District	NET TAXABLE VALUES WILL BE ALLOCATED TO THE GOVERNMENTAL UNITS IN 304-COL DISTRICT.	Year	UPC Code	PROPERTY CLASS
81N-NR		2023	1048052242266000000	NON-RESIDENTIAL
Property Location 208 E US ROUTE 66				
Property Legal Description: Subd: MORIARTY BUFORD Lot: 3-5 Block: 17				
2022 (Previous Year's) Property Value and Tax Information These values reflect analysis of 2021 market value		2023 (Current Year's) Property Value Information These values reflect analysis of 2022 market value		
TAXABLE VALUE		PROPERTY CLASS	UNITS/AREA	FULL VALUE TAXABLE VALUE
		Non-Residential Land		\$33,978 \$11,326
		Non-Residential Improvement		\$33,328 \$11,109
Previous Year's Taxable Value	\$22,435	Current Year's Full Value	\$67,306	
Previous Year's Exemption Value	\$0	Current Year's Taxable Value		\$22,435
Previous Year's Net Taxable	\$22,435	Current Year's Net Taxable		\$22,435*
		* Residential valuation limitation (NMSA 7-36-21.2) may apply.		
2022 (Previous Year's) RES Tax Rate	0	2023 Estimated RES Tax Rate		0
2022 (Previous Year's) NON-RES Tax Rate	0.025986	2023 Estimated NON-RES Tax Rate		0.025986
2022 (Previous Year's) Tax Amount	\$583.00	2023 Estimated Tax Amount		\$583.00

**Instructions for calculating estimated taxes (NMSA 7-38-20):** (Current year's net taxable value) X (Previous year's tax rate) = Estimated current year taxes. This calculation is an estimate. Actual taxes may be higher or lower than the estimate as tax rates are subject to change annually.

"FULL VALUE" MEANS THE VALUE DETERMINED FOR PROPERTY TAXATION PURPOSES. "TAXABLE VALUE" IS 33 1/3% OF "FULL VALUE". "NET TAXABLE VALUE" IS "TAXABLE VALUE" LESS EXEMPTIONS AND IS THE VALUE UPON WHICH TAX IS IMPOSED. THIS DOCUMENT CONSTITUTES A PROPERTY OWNER'S NOTICE OF VALUATION AS REQUIRED UNDER SECTION 7-38-20 OF THE NEW MEXICO PROPERTY TAX CODE.

**Protesting Valuation:** (NMSA 7-38-24) A property owner may protest the value or classification determined by the county assessor for his property for property taxation purposes, the assessor's allocation of value of his property to a particular governmental unit or denial of a claim for an exemption or for a limitation on increase in value by filing a petition with the assessor. Petitions of protest to the County Assessor are required to be filed with the county assessor no later than thirty (30) days after the mailing by the assessor of the Notice of Valuation.

**LIMITATION ON INCREASE IN VALUE FOR SINGLE-FAMILY DWELLINGS OCCUPIED BY LOW-INCOME OWNERS SIXTY-FIVE YEARS OF AGE OR OLDER OR DISABLED:** (NMSA 7-36-21.3) Applications for valuation limitations may be picked up from the Assessor's Office. An owner who applies for the limitation of value specified in this section and files proof of income eligibility for the three consecutive years immediately prior to the tax year for which the application is made need not claim the limitation for subsequent tax years if there is no change in eligibility. The previous year's modified gross household income must be \$40,400 per year or less and the applicant must be disabled or 65 years of age in the year in which the application is made.

