



## COMMERCIAL PERSONAL INTEREST DISCLOSURE

On occasion, a real estate licensee may become involved in a real estate transaction BOTH as a licensed real estate professional AND as a party – directly or indirectly – to the transaction. The National Association of Realtors® Code of Ethics requires that a licensee's personal interest in any transaction be disclosed.

### As used below:

- "Buyer" shall mean Buyer or Tenant.
- "Seller" shall mean Seller or Landlord.

### Article 4 of the Code of Ethics states:

Realtors® shall not acquire an interest in or buy or present offers from themselves, any member of their immediate families, their firms or any member thereof, or any entities in which they have any ownership interest, any real property without making their true position known to the owner or the owner's agent or broker. In selling property they own, or in which they have any interest, Realtors® shall reveal their ownership or interest in writing to the purchaser or the purchaser's representative.

### 1. Nature of Interest. [Licensee to disclose nature of personal interest by checking appropriate box(es) below.]

Licensee Samuel Lee Stout has a personal interest with regard to the sale of the property located at 1175 E 10Th St Cookeville TN 38501-1909. The

licensee's personal interest is as follows:

- ☐ the licensee is the seller/owner of this property.
- ☐ an immediate family member of the licensee is the seller of the property.
- ☐ any other individual, organization or business entity in which the licensee has a personal interest is the seller of the property.
- ☐ the licensee is a prospective buyer of the property.
- ☐ an immediate family member of the licensee is the prospective buyer of the property.
- ☐ any other individual, organization or business entity in which the licensee has a personal interest is a prospective buyer of the property.
- ☒ other The seller is a cousin of the licensee

### Shall Be Signed by Licensee making disclosure and the Buyer or Seller Prior to Execution of a Real Estate Contract:

The party(ies) below have signed and acknowledge receipt of a copy.

Samuel Lee Stout

4:39 PM

**LICENSEE disclosing interest**

**FIRM/COMPANY**

11/22/23 at 4:39 PM o'clock ☐ am/ ☐ pm

**Date**

**ADDRESS:**

**PHONE:**

**EMAIL:**

The party(ies) below have signed and acknowledge receipt of a copy.

Tammy Fontenot

**BUYER/SELLER**

**BUYER/SELLER**

**By:**

**By:**

**Title:**

**Title:**

**Entity:**

**Entity:**

11/22/23 at 4:34 PM o'clock ☐ am/ ☐ pm

**Date**

**Date**

*NOTE: This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.*

This form is copyrighted and may only be used in real estate transactions in which Samuel Lee Stout is involved as a Tennessee REALTORS® authorized user. Unauthorized use of the form may result in legal sanctions being brought against the user and should be reported to Tennessee REALTORS® at 615-321-1477.

