

KE., LUCKY REAL ESTATE COMMISSION

Public Protection Cabinet
 Mayo-Underwood Building
 500 Mero Street 2NE09
 Frankfort, Kentucky 40601
 (502) 564-7760
<http://krec.ky.gov>



SELLER'S DISCLOSURE OF PROPERTY CONDITION

This form applies to residential real estate sales and purchases. This form is not required for:

1. Residential purchases of new construction homes if a warranty is provided; or
2. Sales of real estate at auction; or
3. A court supervised foreclosure

As a Seller, you are asked to disclose what you know about the property you are selling. Your answers to the questions in this form must be based on the best of your knowledge of the property you are selling, however and whenever you gained that knowledge. Please take your time to answer these questions accurately and completely.

Property Address **749 New Point Albany KY 42602**

City **Albany** State **KY** Zip **42602**

PURPOSE OF DISCLOSURE FORM: Completion of this form shall satisfy the requirements of KRS 324.360 that mandates the "seller's disclosure of conditions" relevant to the listed property. This disclosure is based on the Seller's knowledge of the property's condition and the improvements thereon, however that knowledge was gained. This disclosure form shall not be a warranty by the Seller or real estate agent and shall not be used as a substitute for an inspection or warranty that the purchaser may wish to obtain. This form is a statement of the conditions and other information about the property known by the Seller. Unless otherwise advised, the Seller does not possess any expertise in construction, architecture, engineering, or any other specific areas related to the construction or condition of the property or the improvements on it. Unless otherwise advised, the Seller has not conducted any inspection of generally inaccessible areas such as the foundation or roof. The Buyer is encouraged to obtain his or her own professional inspections of this property.

INSTRUCTIONS TO THE SELLER(S): (1) Answer every question truthfully. (2) Report all known conditions affecting the property, regardless of how you know about them or when you learned. (3) Attach additional pages, if necessary, with your signature and the date and time of signing. (4) Complete this form yourself or sign the authorization at the end of this form to authorize the real estate agent to complete this form on your behalf in accordance with KRS 324.360(9). (5) If an item does not apply to your property, mark "not applicable." (6) If you truthfully do not know the answer to a question, mark "unknown." (7) If you learn any fact prior to closing that changes one or more of your answers to this form after you have completed and submitted it, immediately notify your agent or any potential buyer of the change in writing.

SELLER'S DISCLOSURE: As Seller(s), I/we disclose the following information regarding the property. This information is true and accurate to the best of my/our knowledge as of the date signed. Seller(s) authorize(s) the real estate agent to provide a copy of this statement to any person or entity in connection with actual or anticipated sale of the property or as otherwise provided by law. The following information is not the representation of the real estate agent.

1. PRELIMINARY DISCLOSURES

UN- KNOWN	NO	YES	N/A
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

a. Have you ever lived in the house? If yes, please indicate the length of time:

b. List the date (month/year) you purchased the house. **3/2020**

c. Do you own the property as (an) individual(s) or as representative(s) of a company? **Individual**

Explain:

d. Has the house been used as a rental? If yes, length of time rented?

e. Has this house ever been vacant (not lived-in) for more than three (3) consecutive months?

f. Has this house ever been used for anything other than a residence?

Explain:

PROPERTY ADDRESS:

2. HOUSE SYSTEMS

Whether or not they have been corrected, state whether there have been problems affecting:

UN- KNOWN NO YES N/A

<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	a. Plumbing
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	b. Electrical system
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	c. Appliances
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	d. Ceiling and attic fans
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	e. Security system
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	f. Sump pump
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	g. Chimneys, fireplaces, inserts
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	h. Pool, hot tub, sauna
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	i. Sprinkler system
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	j. Heating system
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	k. Cooling/air conditioning system
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	l. Water heater
				age of system: 3 years
				age of system: 3 years
				age of system: 3 years

Please explain any deficiencies noted in this Section and/or corrections or repairs to resolve these problems:

3. BUILDING STRUCTURE

UN- KNOWN NO YES N/A

<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	1) The foundation or slab
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	2) The structure or exterior veneer
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	3) The floors and walls
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	4) The doors and windows
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	1) Has the basement ever leaked?
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	2) If so, when did the basement last leak?
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	3) Have you ever had any repairs done to the basement?
				4) If you have had basement leaks repaired, when was the repair done?
				5) If the basement presently leaks, how often does it leak? (e.g., every time it rains, only after an extremely heavy rain, etc.)

Explain:

<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	c. Have you experienced, or are you aware of, any water or drainage problems in the crawl space?
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	d. Are you aware of any damage to wood due to moisture or rot?
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	e. Are you aware of any present or past wood infestation (e.g., termites, borers, carpenter ants, fungi, etc.)?
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	f. Are you aware of any damage due to wood infestation?
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	1) Has the house or any other improvement been treated for wood infestation?
				2) If yes, by whom?
				3) Is there a warranty?

Please explain any deficiencies noted in this Section and/or corrections or repairs to resolve those problems:

4. ROOF

UN- KNOWN NO YES N/A

<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	a. How old is the roof covering? Age of the roof if known: 3 years
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	b. Has the roof leaked at any time since you have owned or lived at the property?
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	c. Has the roof leaked at any time before you owned or lived at the property?
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	d. When was the last time the roof leaked?
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	e. Have you ever had any repairs done to the roof?

Seller Initials

Date/Time

Buyer Initials

Date/Time

Seller Initials

Date/Time

Buyer Initials

Date/Time

8/31/23 12:0

PROPERTY ADDRESS:

Please explain any deficiencies noted in this Section:

9. CONSTRUCTION / REMODELING

a. Have there been any additions, structural modifications, or other alterations made? YES NO N/A

b. If so, were all necessary permits and government approvals obtained? YES NO N/A

10. HOMEOWNERS ASSOCIATION (HOA)

a. 1) Is the property subject to any restrictions, rules, or regulations of a Homeowners Association? YES NO N/A

2) If yes, what is the annual or monthly assessment? YES NO N/A

3) HOA Name:

HOA Primary Contact Name:

HOA Primary Contact Phone No. and email address:

b. Is the property a condominium? YES NO N/A

If yes, you must also complete KREC Form 404, the Condominium Seller's Certificate

c. Are you aware of any condition or legal action that may result in an increase in dues, taxes or assessments? YES NO N/A

d. Are any features of the property shared in common with adjoining landowners, such as walls, fences, driveways, etc.? YES NO N/A

e. Are there any pet or rental restrictions? YES NO N/A

Explain:

11. HAZARDOUS CONDITIONS

a. Are you aware of any underground storage tanks, old septic tanks, field lines, cisterns, or abandoned wells on the property? YES NO N/A

b. Are you aware of any other environmental hazards? (e.g., carbon monoxide, hazardous waste, water contamination, asbestos, the use of urea formaldehyde, etc.) YES NO N/A

LEAD BASED PAINT DISCLOSURE REQUIREMENT

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint, which may cause certain health risks.

c. Was this house built before 1978? YES NO N/A

d. Are you aware of the existence of lead-based paint in or on this house? YES NO N/A

RADON DISCLOSURE REQUIREMENT

Radon is a naturally occurring radioactive gas that, when it has accumulated in a building in sufficient quantities, may present health risks, including lung cancer. The Kentucky Department for Public Health recommends radon testing. For more information, visit chfs.ky.gov and search "radon."

e. 1) Are you aware of any testing for radon gas? YES NO N/A

2) If yes, what were the results? YES NO N/A

f. 1) Is there a radon mitigation system installed? YES NO N/A

2) If yes, is it functioning properly? YES NO N/A

METHAMPHETAMINE CONTAMINATION DISCLOSURE REQUIREMENT

A property owner who chooses NOT to decontaminate a property used in the production of methamphetamine MUST make written disclosure of methamphetamine contamination pursuant to KRS 224.1-410(10) and 902 KAR 47:200. Failure to properly disclose methamphetamine contamination is a Class D Felony under KRS 224.99-010.

g. 1) Is the property currently contaminated by the production of methamphetamine? YES NO N/A

2) If no, has the property been professionally decontaminated from methamphetamine contamination? YES NO N/A

Explain:

12. MISCELLANEOUS

a. Are you aware of any existing or threatened legal action affecting this property? YES NO N/A

b. Are there any assessments other than property assessments that apply to this property (e.g., sewer assessments)? YES NO N/A

Seller Initials

Date/Time

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Buyer Initials

Date/Time

Seller Initials

Date/Time

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Buyer Initials

Date/Time

8/31/23 1st

PROPERTY ADDRESS:

c. Are you aware of any violations of local, state, or federal laws, codes, or ordinances relating to this property?

YES NO N/A

d. Are there any transferable warranties?

YES NO N/A

Explain: *Life long no clog warranty on level footer gutter guards*

e. Has this house ever been damaged by fire or other disaster?

YES NO N/A

Explain:

f. Are you aware of the existence of mold or other fungi on the property?

YES NO N/A

g. Has this house ever had pets living in it?

h. Is this house in a historic district or listed on any registry of historic places?

YES NO N/A

13. ADDITIONAL INFORMATION

Do you know anything else about the property that should be disclosed to the Buyer?

If yes, please provide details in the space provided, below. Attach additional sheets, as necessary.

14. SELLER(S) CERTIFICATION (CHOOSE ONE)

As Seller(s) I / we hereby certify that the information disclosed above is complete and accurate to the best of my / our knowledge and belief. I / we agree to immediately notify Buyer in writing of any changes that become known to me / us prior to closing.

Seller Signature

[Signature]

Date

8/31/2023

Seller Signature

Date

As Seller(s) I / we hereby certify that my / our Real Estate Agent, _____ (print name) has completed this form with information provided by me / us at my / our direction and request. I / we further agree to hold the above-named agent harmless for any representations that appear on this form, in accordance with KRS 324.360(9).

Seller Signature

[Signature]

Date

8/31/2023

Seller Signature

Date

As Seller(s) I / we refuse to complete this form and acknowledge that the Real Estate Agent will so inform the Buyer.

Seller Signature

Date

Seller Signature

Date

The Seller(s) refuse(s) to complete this form or to acknowledge such refusal.

Principal Broker / Real Estate Agent Print Name

Principal Broker / Real Estate Agent Signature

Date

Buyer Signature

Date

Buyer Signature

The Buyer(s) hereby certifies they have received a copy of this Seller's Disclosure of Property form.

Seller Initials

Seller Initials

Date/Time

Date/Time

8/31/23 cep

Buyer Initials

Buyer Initials

Date/Time

Date/Time