

CLAY DAVIS
CONSULTING FORESTER

PO BOX 1241
CARTHAGE TX 75633
(903) 694-3678

January 24, 2023

RE: Timber Appraisal.

Dear Ms. [REDACTED]

I have completed the timber appraisal, that you have requested, on your 79-acre tract. This tract consists of a well-stocked stand of a 25–30-year-old pine plantation. Volumes and values are as follows:

STANDING PINE TIMBER	6,325.95 tons	<u>\$215,082.30</u>
	TOTAL VALUE	\$215,082.30

If you have any questions on this estimate, please do not hesitate to call.

Sincerely,

Clay Davis