LAND DESCRIPTIONS

TRACT 1

THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER (NW/4 NE/4) AND THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER (NE/4 NW/4) OF SECTION THIRTY-FOUR (34), TOWNSHIP SEVENTEEN (17) NORTH, RANGE TWENTY-ONE (21) WEST OF THE FIFTH PRINCIPAL MERIDIAN, NEWTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING ONE-HALF INCH REBAR WITH ID CAP #1786 MARKING THE NORTHWEST CORNER OF THE NW/4 NE/4 OF SAID SECTION 34, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE SOUTH 87° 48’ 21” EAST (BEARINGS BASED ON GRID NORTH NAD 83) 1323.99 FEET (DISTANCES ARE GROUND DISTANCE) TO AN EXISTING FIVE-EIGHTHS INCH REBAR MARKING THE NORTHEAST CORNER OF SAID NW/4 NE/4, THENCE SOUTH 01° 45’ 32” WEST (CROSSING A SET ONE-HALF INCH REBAR WITH ID CAP #1769 AT 1301.77 FEET) 1323.55 FEET TO THE COMPUTED SOUTHEAST CORNER OF SAID NW/4 NE/4, THENCE NORTH 87° 49’ 34” WEST (CROSSING AN EXISTING ONE-HALF INCH PIPE AT 12.50 FEET) 1322.00 FEET TO AN EXISTING ONE-HALF INCH PIPE WITH ID CAP #1326 MARKING THE SOUTHEAST CORNER OF THE NE/4 NW/4 OF SAID SECTION 34, THENCE NORTH 87° 46’ 18” WEST 1321.89 FEET TO AN EXISTING BLM MONUMENT MARKING THE SOUTHWEST CORNER OF SAID NE/4 NW/4, THENCE NORTH 01° 32’ 14” EAST 1318.06 FEET TO AN EXISTING ONE-HALF INCH PIPE WITH ID CAP #675 MARKING THE NORTHWEST CORNER OF SAID NE/4 NW/4, THENCE SOUTH 88° 01’ 53” EAST 1324.97 FEET TO THE POINT OF BEGINNING, CONTAINING 80.34 ACRES AGGREGATE, MORE OR LESS. SUBJECT TO THE RIGHT OF WAY OF NC# 2900.

TRACT 2

THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER (NW/4 SW/4) AND THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER (SW/4 SW/4) OF SECTION THIRTY-FIVE (35), TOWNSHIP SEVENTEEN (17) NORTH, RANGE TWENTY-ONE (21) WEST OF THE FIFTH PRINCIPAL MERIDIAN, NEWTON COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN EXISTING BLM MONUMENT MARKING THE SOUTHWEST CORNER OF THE SW/4 SW/4 OF SAID SECTION 35, SAID POINT ALSO BEING THE POINT OF BEGINNING OF TRACT BEING DESCRIBED, THENCE NORTH 01° 46’ 47” EAST (BEARINGS BASED ON GRID NORTH NAD 83) 1322.53 FEET (DISTANCES ARE GROUND DISTANCE) TO AN EXISTING BLM MONUMENT MARKING THE SOUTHWEST CORNER OF THE NW/4 SW/4 OF SAID SECTION 35, THENCE NORTH 01° 47’ 06” EAST 1322.15 FEET TO AN EXISTING ONE-HALF INCH REBAR WITH ID CAP #1769 MARKING THE NORTHWEST CORNER OF SAID NW/4 SW/4, THENCE SOUTH 88° 10’ 05” EAST 1318.57 FEET TO AN EXISTING THREE-EIGHTHS INCH REBAR WITH ID CAP #930 MARKING THE NORTHEAST CORNER OF SAID NW/4 SW/4, THENCE SOUTH 01° 48’ 24” WEST 1325.38 FEET TO THE COMPUTED NORTHEAST CORNER OF SAID SW/4 SW/4, THENCE SOUTH 01° 48’ 24” WEST 1325.81 FEET TO A SET ONE-HALF INCH REBAR WITH ID CAP #1769 MARKING THE SOUTHEAST CORNER OF SAID SW/4 SW/4, THENCE NORTH 87° 53’ 05” WEST 1317.47 FEET TO THE POINT OF BEGINNING, CONTAINING 80.12 ACRES AGGREGATE, MORE OR LESS. SUBJECT TO THE RIGHT OF WAY OF NC# 2900.