

When Recorded return to:
B. Wells O'Brien, Esq.
P. O. Box 2311
Reno, Nevada 89505

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SEP 30 1981

AMENDMENT TO DECLARATION OF RESERVATIONS

This Amendment made and entered into the last day, month and year hereinafter written by CATTLEMEN'S TITLE GUARANTEE COMPANY, a Nevada corporation, as Trustee for Area-West, Incorporated, a Nevada corporation, ("Declarant").

WHEREAS, on August 24, 1981, Declarant executed a Declaration of Reservations for Wilcox Ranch 2, according to the Division into Large Parcels Map filed of record on August 26, 1981 as File No. 755432 of the Official Records of the County Recorder, Washoe County, Nevada; and

WHEREAS, said Declaration of Reservations was recorded on August 26, 1981 as Document No. 755435 of the Official Records of the County Recorder, Washoe County, Nevada; and

WHEREAS, Declarant now desires to amend said Declaration of Reservations.

NOW, THEREFORE, Declarant hereby amends said Declaration of Reservations by amending paragraph F.2. thereof to provide that Parcels 55 and 58 shall be entitled to Twenty (20) shares each of Class A stock rather than Twenty-Four (24) shares of Class A stock as provided for in said Declaration of Reservations.

All the rest, residue and remainder of said Declaration of Reservations shall remain in full force and effect.

DATED this 23rd day of September, 1981

CATTLEMEN'S TITLE GUARANTEE COMPANY,
as Trustee

By

Charlotte V. Miller
President

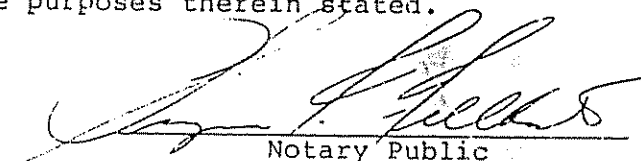
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STATE OF ARIZONA)
) ss
County of Maricopa)

On this 13 day of Sept, 1981, before me, a
Notary Public, personally appeared CHARLOTTE V MILLS
who is President of the CATTLEMEN'S TITLE GURANTEE COMPANY, and
personally known to me to be the person who executed the above
instrument on behalf of said company, and acknowledged to me that
_he executed the same for the purposes therein stated.


Notary Public

My Commission Expires:

3-10-84

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OFFICIAL RECORDS
WASHOE CO., NEVADA
RECORD REQUESTED BY

Woodburn, Wedge et al

81 SEP 30 P4:49

JOE MELCHER
COUNTY RECORDER
FEE 5.00 DEP HC