

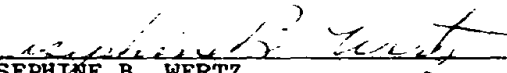
GRANT OF EASEMENT

THIS GRANT OF EASEMENT is made and entered into this 1st day of September, 1989, by and between JOSEPHINE B. WERTZ, whose mailing address is 17426 Buckhorn Canyon, Bellvue, Colorado 80512, hereinafter referred to as "the Grantor," and THE FARM CREDIT BANK OF WICHITA, formerly known as The Federal Land Bank of Wichita, the mailing address of which is 417 West Mountain Avenue, Fort Collins, Colorado 80521, hereinafter referred to as "the Grantee."

WITNESSETH:

That the Grantor, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration to the Grantor in hand paid by the Grantee, the receipt whereof is hereby confessed and acknowledged, has granted, bargained, sold, and conveyed, and by these presents do hereby grant, bargain, sell, and convey unto the Grantee, its successors and assigns, forever, a non-exclusive, perpetual easement and right-of-way sixty feet (60') feet in width over, across, and thirty feet (30') on each side of the centerline of the existing access road which traverses the real estate described on Exhibit "A" attached hereto and incorporated herein by reference (hereinafter "the Access Road Easement"). The Grantee shall have no obligation to pay for the maintenance of the Access Road Easement.

IN WITNESS WHEREOF, the Grantor has executed this Grant of Easement the day and year first above written.

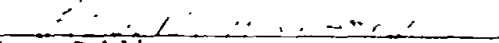
  
JOSEPHINE B. WERTZ

STATE OF COLORADO )  
                          ) ss.  
COUNTY OF LARIMER )

The foregoing instrument was acknowledged before me this 1st day of September, 1989, by JOSEPHINE B. WERTZ.

WITNESS my hand and official seal.

My commission expires: 11/1/91

  
Notary Public

LEGAL DESCRIPTIONS

THAT PORTION OF THE NE 1/4 OF SECTION 25, AND THE SE 1/4 OF SECTION 24, ALL IN TOWNSHIP 7 NORTH, RANGE 71 WEST OF THE 6TH P.M., COUNTY OF LARIMER, STATE OF COLORADO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

CONSIDERING THE EAST LINE OF THE NE 1/4 OF SECTION 25 TO BEAR NORTH 00°47'00" EAST WITH ALL BEARINGS CONTAINED HEREIN, RELATIVE THERETO.

BEGINNING AT THE EAST 1/4 CORNER OF SAID SECTION 25; THENCE ALONG THE EAST-WEST CENTERLINE OF SAID SECTION 25 SOUTH 88°14'55" WEST 2555.97 FEET TO THE CENTER OF SAID SECTION 25; THENCE ALONG THE NORTH-SOUTH CENTERLINE OF SAID SECTION 25 NORTH 00°07'24" EAST 2573.99 FEET TO THE N 1/4 CORNER OF SAID SECTION 25, SAID POINT BEING ALSO THE S 1/4 CORNER OF SAID SECTION 24; THENCE ALONG THE NORTH-SOUTH CENTERLINE OF SAID SECTION 24 NORTH 00°47'28" EAST 2648.34 FEET TO THE CENTER OF SAID SECTION 24; THENCE ALONG THE EAST-WEST CENTERLINE OF SAID SECTION 24 NORTH 88°10'33" EAST 507.50 FEET TO THE WESTERLY RIGHT OF WAY LINE OF AN EXISTING COUNTY ROAD; THENCE ALONG SAID RIGHT OF WAY LINE THE FOLLOWING SIXTEEN COURSES; SOUTH 67°10'56" EAST 158.55 FEET TO THE BEGINNING OF A CURVE CONCAVE TO THE SOUTHWEST, HAVING A CENTRAL ANGLE OF 19°03'59" AND A RADIUS OF 543.00 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 180.69 FEET TO THE END OF SAID CURVE; THENCE SOUTH 48°06'57" EAST 671.46 FEET; THENCE SOUTH 45°17'57" EAST 153.36 FEET TO THE BEGINNING OF A CURVE CONCAVE TO THE WEST, HAVING A CENTRAL ANGLE OF 69°20'00" AND A RADIUS OF 199.20 FEET; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 241.05 FEET TO THE END OF SAID CURVE; THENCE SOUTH 24°02'03" WEST 286.40 FEET TO THE BEGINNING OF A CURVE CONCAVE TO THE EAST, HAVING A CENTRAL ANGLE OF 56°14'01" AND A RADIUS OF 412.00 FEET; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 404.36 FEET TO THE END OF SAID CURVE; THENCE SOUTH 32°11'57" EAST 1246.90 FEET TO THE BEGINNING OF A CURVE CONCAVE TO THE SOUTHWEST HAVING A CENTRAL ANGLE OF 11°26'01" AND A RADIUS OF 925.00 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 184.59 FEET TO THE END OF SAID CURVE; THENCE SOUTH 20°45'57" EAST 39.80 FEET TO THE BEGINNING OF A CURVE CONCAVE TO THE WEST HAVING A CENTRAL ANGLE OF 47°49'06" AND A RADIUS OF 150.50 FEET; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 214.07 FEET TO THE END OF SAID CURVE; THENCE SOUTH 27°03'03" WEST 45.10 FEET TO THE BEGINNING OF A CURVE CONCAVE TO THE EAST HAVING A CENTRAL ANGLE OF 53°08'06" AND A RADIUS OF 193.70 FEET; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 20.43 FEET TO THE END OF SAID CURVE; THENCE SOUTH 26°04'57" EAST 453.20 FEET TO THE BEGINNING OF A CURVE CONCAVE TO THE NORTHEAST, HAVING A CENTRAL ANGLE OF 42°26'57" AND A RADIUS OF 316.50 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 234.49 FEET TO THE END OF SAID CURVE; THENCE SOUTH 48°01'54" EAST 23.56 FEET TO THE EAST LINE OF THE NE 1/4 OF SAID SECTION 25; THENCE ALONG SAID EAST LINE SOUTH 00°47'00" WEST 1297.94 FEET MORE OR LESS TO THE POINT OF BEGINNING.

AND:

THE SW 1/4 OF THE NE 1/4 SECTION 23; THE SW 1/4 OF THE NE 1/4, S 1/2 OF THE NW 1/4, AND SW 1/4 SECTION 24; THE NW 1/4 SECTION 25; THE E 1/2 OF THE NE 1/4, NW 1/4 OF THE NE 1/4, E 1/2 OF THE NW 1/4, SW 1/4 OF THE NW 1/4, AND S 1/2 OF THE SW 1/4 SECTION 26; THE E 1/2 OF THE NE 1/4 AND NE 1/4 OF THE SW 1/4 SECTION 27; THE E 1/4 SECTION 28; TOWNSHIP 7 NORTH, RANGE 71 WEST OF THE 6TH P.M., COUNTY OF LARIMER, STATE OF COLORADO.

AND ALSO:

THE SW 1/4 OF THE NE 1/4 SECTION 23; THE SW 1/4 OF THE NE 1/4, S 1/2 OF THE NW 1/4, AND SW 1/4 SECTION 24; THE NW 1/4 SECTION 25; THE E 1/2 OF THE NE 1/4, NW 1/4 OF THE NE 1/4, E 1/2 OF THE NW 1/4, SW 1/4 OF THE NW 1/4, AND S 1/2 OF THE SW 1/4 SECTION 26; THE E 1/2 OF THE NE 1/4 AND NE 1/4 OF THE SW 1/4 SECTION 27; THE E 1/4 SECTION 28; TOWNSHIP 7 NORTH, RANGE 71 WEST OF THE 6TH P.M., COUNTY OF LARIMER, STATE OF COLORADO.

CONSIDERING THE WEST LINE OF THE NW 1/4 OF SECTION 24, TOWNSHIP 7 NORTH, RANGE 71 WEST OF THE 6TH P.M. TO BEAR NORTH 00°41'55" WEST WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

BEGINNING AT THE SW CORNER OF SAID SECTION 24; THENCE NORTH 00°50'41" EAST 209.01 FEET; THENCE EAST 100.00 FEET TO THE TRUE POINT OF BEGINNING; THENCE CONTINUING SAID LINE 100.00 FEET; THENCE SOUTH 04°20'14" WEST 1807.38 FEET; THENCE NORTH 44°11'40" WEST 1550.17 FEET; THENCE NORTH 02°41'24" WEST 400.00 FEET MORE OR LESS TO THE POINT OF BEGINNING.