

Joey Pham

This instrument was prepared by and should be returned after recording to Scott E. Lebensburger, Esquire, 211 North Main Street, Hendersonville, North Carolina 28739.

STATE OF NORTH CAROLINA

COUNTY OF HAYWOOD

TRUSTEE'S DEED

This Deed, made this the 24th day of December, 1986, by JANE STUART BOATWRIGHT, as Trustee of the Trust dated December 31, 1981, for the benefit of ROBERT SCOTT BOATWRIGHT, of Haywood County, North Carolina, hereinafter referred to as Grantor, and ROBERT SCOTT BOATWRIGHT of Haywood County, North Carolina, hereinafter referred to as "Grantee".

W I T N E S S E T H:

THAT WHEREAS, Robert S. Boatwright and wife, Wilma S. Boatwright, entered into a Trust Agreement dated December 31, 1981, with Jane Stuart Boatwright as Trustee for the benefit of Robert Scott Boatwright; and

WHEREAS, the said Trustee took possession of certain assets to be administered for the benefit of Robert Scott Boatwright; and

WHEREAS, said Trust Agreement provided for the termination and disposition of the trust assets remaining at such termination as follows:

"(B) Upon the beneficiary attaining 18 years of age, the trust shall terminate and all of the accumulated income and corpus of said trust shall be paid over to the beneficiary, unless said beneficiary elects to extend the terms of this trust."; and

WHEREAS, Robert Scott Boatwright, attained the age of eighteen (18) years on October 19, 1984; and

WHEREAS, Robert Scott Boatwright, has not elected to extend the terms of the trust; and

WHEREAS, Grantee herein, Robert Scott Boatwright, is entitled to the hereinafter described real estate as distribution of the real property comprising the trust:

NOW, THEREFORE, Grantor, Jane Stuart Boatwright, acting as Trustee of the Trust Agreement dated December 31, 1981, and pursuant to the authority and by the direction set out in said Trust, has transferred and conveyed, and by these presents, does transfer and convey, absolutely and free of the Trust, unto the Grantee, his heirs and assigns in fee simple in as full and ample a manner as Grantor is authorized and empowered to convey the same, the Trustee's one-half undivided interest in the following described property located in District No. 7 of Hancock County, Tennessee, to-wit:

BEGINNING at a mulberry tree on the north side of the Vac Valley County Road, corner of Willie Johnson and the property herein conveyed, thence in a northwardly direction with Willie Johnson property to a set stone on top of Short Mountain; thence in an eastwardly direction with top of Short Mountain to a poplar tree at Garrett Burke property line; thence in a southwardly direction with Garrett Burke property to a steel stake at a hickory tree at the Vac Valley County Road; thence in a westwardly direction with the Vac Valley County Road to a mulberry tree at the Willie Johnson property line, the point of BEGINNING, containing 115 acres, more or less. Said property is sold by the boundary and not by the acre. Being the same property conveyed to Robert S. Boatwright and wife, Wilma Scott Boatwright, by deed of Willie Johnson and wife dated November 13, 1974, and of record in the Register's Office for Hancock County, Tennessee, in Deed Book 34, page 449.

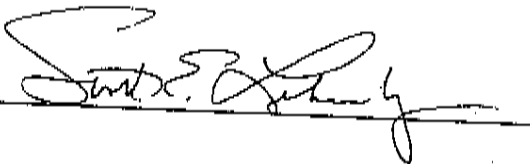
The above land being the same property conveyed to Jane Stuart Boatwright, Trustee for Robert Scott Boatwright by Robert S. Boatwright and wife, Wilma Scott Boatwright, by deed dated January 5, 1982 and of record in the Register's Office for Hancock County, Tennessee, in Deed Book 49, page 317.

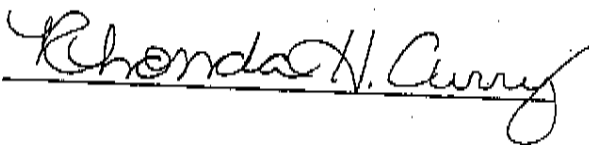
TO HAVE AND TO HOLD the one-half undivided interest in and to the aforesaid tract or parcel of land free and discharged of the Trust, to him the said Grantee and his heirs and assigns in fee simple in as full and ample manner as Grantor is authorized and empowered to convey the same.


IN WITNESS WHEREOF the Grantor acting as Trustee herein stated has hereunto set her hand and seal the day and year first above written.

GRANTOR:

Signed, sealed and delivered
in our presence:





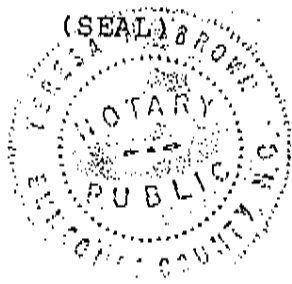

JANE STUART BOATWRIGHT,
Trustee for Robert Scott
Boatwright

STATE OF NORTH CAROLINA)

COUNTY OF Raincombe)

I, Teresa H. Brown, a Notary Public for said County and State, do hereby certify that JANE STUART BOATWRIGHT, Grantor, (as Trustee for Robert Scott Boatwright), personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

WITNESS my hand and notarial seal this 24th day of December, 1980.



Teresa H. Brown
Notary Public

My Commission Expires:
April 22, 1988

STATE OF TENNESSEE
HANCOCK COUNTY

Filed for record on the 16 day of July, 1986 at 2:15 P.M.

Noted in Note Book 5 page 38
and recorded in Deed Book 59

Page 124 Record Verified.

Hugh E. Hopkins, Register

Rec. Fee 12.00

St. Rev. none

Clk's Fee none