VACANT LAND/LOT SELLER ADVISORY



WHEN IN DOUBT - DISCLOSE!





Arizona law <u>requires</u> the seller to disclose material (important) facts about the property, even if you are not asked by the buyer or a real estate agent. These disclosure obligations remain even if you and the buyer agree that no Seller's Property Disclosure Statement ("SPDS") will be provided.

The SPDS is designed to assist you, the seller, in making these legally required disclosures and to avoid inadvertent nondisclosures of material facts. To satisfy your disclosure obligations and protect yourself against alleged nondisclosure, you should complete the SPDS by answering all questions as truthfully and as thoroughly as possible. Attach copies of any available invoices, warranties, inspection reports, and leases, to ensure that you are disclosing accurate information. Use the blank lines to explain your answers. If you do not have the personal knowledge to answer a question, it is important not to guess – use the blank lines to explain the situation.



If the buyer asks you about an aspect of the property, you have a duty to disclose the information, even if you do not consider the information material.* You also have a legal duty to disclose facts when disclosure is necessary to prevent a previous statement from being misleading or misrepresented: for example, if something changes.

If you do not make the legally required disclosures, you may be subject to civil liability. Under certain circumstances, nondisclosure of a fact is the same as saying that the fact does not exist. Therefore, nondisclosure may be given the same legal effect as fraud.

If you are using the Arizona Association of REALTORS® ("AAR") Vacant Land/Lot Purchase Contract, the seller is required to deliver "a completed AAR Vacant Land/Lot SPDS form to the Buyer within five (5) days after Contract acceptance." If the Seller does not provide the SPDS as the Contract requires, the Seller is potentially in breach of the Contract, thereby enabling the Buyer to cancel the transaction and receive the earnest money deposit.

* By law, sellers are not obligated to disclose that the property is or has been: (1) a site of a natural death, suicide, homicide, or any other crime classified as a felony; (2) owned or occupied by a person exposed to HIV, or diagnosed as having AIDS or any other disease not known to be transmitted through common occupancy of real estate; or (3) located in the vicinity of a sex offender. However, the law does not protect a seller who makes an intentional misrepresentation. For example, if you are asked whether there has been a death on the property and you know that there was such a death, you should not answer "no" or "I don't know." Instead you should either answer truthfully or respond that you are not legally required to answer the question.

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VACANT LAND/LOT SELLER'S PROPERTY DISCLOSURE STATEMENT (SPDS) (To be completed by Seller)

Document updated: August 2024



The pre-printed portion of this form has been drafted by the Arizona Association of REALTORS®. Any change in the pre-printed language of this form must be made in a prominent manner. No representations are made as to the legal validity, adequacy and/or effects of any provision, including tax consequences thereof. If you desire legal, tax or other professional advice, please consult your attorney, tax advisor or professional consultant.





MESSAGE TO THE SELLER:

Sellers are obligated by law to disclose all known material (important) facts about the Property to the Buyer. The SPDS is designed to you in making these disclosures. If you know something important about the Property that is not addressed on the SPDS, add unat information to the form. Prospective Buyers may rely on the information you provide.

INSTRUCTIONS: (1) Complete this form yourself. (2) Answer all questions truthfully and as fully as possible. (3) Attach all available supporting documentation. (4) Use explanation lines as necessary. (5) If you do not have the personal knowledge to answer a question, use the blank lines to explain. By signing below you acknowledge that the failure to disclose known material information about the Property may result in liability.

MESSAGE TO THE BUYER:

PROPERTY AND OWNERSHIP

Although Sellers are obligated to disclose all known material (important) facts about the Property, there are likely facts about the Property that the Sellers do not know. Therefore, it is important that you take an active role in obtaining information about the Property.

INSTRUCTIONS: (1) Review this form and any attachments carefully. (2) Verify all important information. (3) Ask about any incomplete or inadequate responses. (4) Inquire about any concerns not addressed on the SPDS. (5) Review all other applicable documents, such as CC&R's, association bylaws, rules, and the title report or commitment. (6) Obtain professional inspections of the Property. (7) Investigate the surrounding area.

THE FOLLOWING ARE REPRESENTATIONS OF THE SELLER(S) AND ARE NOT VERIFIED BY THE BROKER(S) OR AGENT(S).

1.	THIS D	ISCLOS	SURE CONCERNS THE FOLLOWING REAL PROPERTY 551 Elysian Drive Lot A and B	
2.			AZ	
3.	COUNT	rγ: Yav	apai TAX PARCEL NUMBER: 40812029A and 40812029B	
4.	ZONIN	G: RS	35 DATE PURCHASED OR ACQUIRED: 4/19/2022	
			quire the Property? 🛮 Purchase 🗌 Inheritance 🗎 Foreclosure 🗀 Gift 🗀 Other:	
6.	LEGAL	OWNER	R OF PROPERTY: Andrew Provencio, Triumph Property LLC & Triumph Property Retirement Plan Trust	
7.	Is the F	roperty	located in an unincorporated area of the county? \square Yes X No	
8.	If yes,	and five	or fewer parcels of land other than subdivided land are being transferred, the Seller must furnish the Buy	er
9.	with a	written /	Affidavit of Disclosure in the form required by law.	
10.	To you	r knowle	dge, is the Property within a subdivision approved by the Arizona Department of Real Estate? 🕅 Yes 🗌 No	
11.	Is the le	egal own	er(s) of the Property a Foreign Person pursuant to the Foreign Investment in Real Property	
12.	Tax Ac	t (FIRPT	A)? 🗌 Yes 🕅 No If yes, consult a tax advisor; mandatory withholding may apply.	
13.	Does th	ne Prope	rty include any leased land? □Yes ☒No	
14.	If No, s	kip to lin	e 22	
15.	If yes, i	s the lan	d: State Federal Privately owned Other:	
16.	How m	any acre	s are leased?	
17.	Expirat	ion date	of current lease? (Attach a copy of the lease.)	
18.	Is the F	roperty	currently leased to a tenant? ☐ Yes ☐ No	
19.	If yes, e	expiration	date of current lease: (Attach a copy of the lease.)	
20.	If any r	efundabl	e deposits or prepaid rents are being held, by whom and how much? Explain:	
21.				
	VEO	NO		
22.	YES	NO V	Have you entered into any agreement to transfer your interest in the Property in any way, including lease renewals	
23.		X	or options to purchase? Explain:	
		П	To your knowledge, is the Property subject to Covenants, Conditions and Restrictions or deed restrictions?	
25.	П	Ц	Explain: No CCRs or HOA is listed in any past Title Commitments	
			Explain.	>>
			Vacant Land/Lot Seller's Property Disclosure Statement (SPDS) • August 2024	

BUYER BUYER

/acant Land/Lot Seller's Propert	y Disclosure Statement (SPDS)	>>
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YE	3 IV	0			
. \square) X		Are you aware of any association	on(s) governing this Property?	
			If yes, membership in the association	ciation(s) is \square Mandatory \square Volun	tary
			Association Name:	Contact Person:	Phone #:
			Association Name:	Contact Person:	Phone #:
			If yes, are there any fees? How	v much? \$	How often?
					How often?
. \square] [₹	Are you aware of any assessme	ents affecting this Property? (Check	all that apply):
	7	ζ			ater 🗆 Electric 🗆 Other
. 🗆	J 5	7	Are you aware of any proposed		
. –	7	Υ	If yes, explain:		
	1 5	7	• • •		garding the Property or the association(s)?
. ⊔	5	4	Explain:	· · · · · ·	garding the Property of the association(s):
	1 6	7		owing recorded against the Property	2 (Chack all that apply):
. 🗆] [Ų			: (Check all that apply).
			•	Other non-consensual liens	
		7	•	a affaction this Drawart O (Obsal all	
. 🗆	D	Q		s affecting this Property? (Check all	
-				se restrictions	
				·	nent Dther
			•		
. \square] [₹		·	emnation proceedings regarding the Property?
		_	Explain:		
. \square] [2			ent, impact, or similar fees regarding t	ne Property?
			•		
. \square] 2	Ś		ocated within the boundaries of a Cor	• • •
•			If yes, provide the name of the	CFD:	
۸.	CESS				
_			s not Ilogal access to the Property	, as defined in A.R.S. §11-831 unkr	20WD
			s notlegal access to the Property	•	IOWII
	piairi				
	M:		is notphysical access to the Pr		
			• •		
			:	sed surveyor or engineer available sta	ting whether the Dresent has
					ting whether the Property has
			that is traversable by a two-whee		
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	olaın: _				
					\square not applicable. If applicable, there UNSUR
. ∐i	s ∐is	s not	.a recorded road maintenance ag	reement. Unsure	
If	the ros	ıds ar	e not nublicly maintained it is t	he responsibility of the Property or	vner(s) to maintain the roads and roads that
				cepted for maintenance are not the	
		•	•	•	· · · · · · · · · · · · · · · · · · ·
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TDANCACTIONS

BUYER BUYER

US	F	
		rrent use of the Property? Recreational use
		es of the Property are you aware of? Recreational use
YES		
. 🗆 🗆 X		To your knowledge, does the current use conform with current zoning?
		If no, Explain:
. 🗆	X	Are you aware of any improvements on the Property?
		Explain:
. 🗆	×	Are you aware of any crops being grown on the Property?
		If yes, are the crops ☐ Owner operated ☐ Tenant operated
		If yes, who has the right to harvest the crops and for what period of time? Explain:
. 🗆	×	Are you aware of any livestock on the Property?
		If yes, are the livestock ☐ Owner operated ☐ Tenant operated ☐ Open range
UTI	LITIES	
		LLOWING SERVICES AVAILABLE TO THE PROPERTY?
YES		PROVIDER
X		Electricity:
. 🗆	X	Fuel: Natural gas Propane Oil
	X	Cable: Under 350 feet
	×	Internet: Under 350 feet
	×	Telephone Under 350 feet
×		Garbage Collection:
X		Fire:
. 🗆	×	Irrigation:
. 🗆	×	Are there any alternate power systems serving the Property? (If no, skip to line 99)
•		If yes, indicate type (Check all that apply)
	Y -	□ Solar □ Wind □ Generator □ Other □
. 🗆	χ	Are you aware of any past or present problems with the alternate power system(s)?
	V	Explain:
. 🗆	\mathbf{X}	Are any power systems serving the Property leased?
		Explain:
		If yes, provide name and phone number of the leasing company (Attach copy of lease if available)
		NOTICE TO DUVED. If the Dramatic is sound by a sales south as Dramatic distribution of the
		NOTICE TO BUYER: If the Property is served by a solar system, Buyer is advised to read all pertinent documents and review the cost, insurability, operation, and value of the system, among other items.
		and raide of the dystern, and raide of the dystern, among other items.
	المحاملات	
	TER	n property line
YES		
YES		Is there a domestic water source to the Property? Connect to Arizona Water
•		If yes, water source is: Public Private water company Private well Shared well Hauled water
		If water source is a private or shared well, or water can be used from springs, streams, lakes, ponds, reservoirs, canyons, or ravines, complete and attach the DOMESTIC WATER WELL/WATER USE ADDENDUM.
•		If water source is public, a private water company, or hauled water, Provider is:
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		Page 3 of 7

YES	NO	
	X	Are you aware of any past or present drinking water problems?
	,,	Explain:
	X	To your knowledge, is the Property in one of the following districts or areas? (Check all that apply):
		☐ Central Arizona Project (CAP) District ☐ Irrigation Non-Expansion Area ☐ Active Management Area
		☐ Central Arizona Groundwater Replenishment District ☐ Other:
	X	Are you aware of any grandfathered water rights associated with the Property?
		If yes, ☐ Type I ☐ Trrigation
		Grandfathered Water Rights Certificate #
		What is the allotment? acre feet
		Number of irrigated acres
	×	To your knowledge, does the Property have surface water rights? If yes, Certificate #
		NOTICE TO BUYER: If the Property is served by a well, private water company or a municipal water provider, the Arizona Department of Water Resources may not have made a water supply determination For more information about water supply, or any of the above services, contact the provider.
SEW	ER/WA	ASTEWATER TREATMENT
YES	NO	
		Type of sewer: ☐ Public ☐ Private ☐ Planned and approved sewer system, but not connected ※ None
		Name of Provider:
	X	Is the Property served by an On-Site Wastewater Treatment Facility? (If no, skip to line 136)
	_	If yes, the Facility is: Conventional septic system Alternative system; type:
		Other:
		NOTICE TO BUYER: Contact the appropropriate governmental or provate provider regarding the availabil and cost of sewer connection.
		If the Facility is an alternative system, is it currently being serviced under a maintenance contract?
		If yes, name of contractor: Phone #:
		Approximate year Facility installed: (Attach copy of permit)
		Are you aware of any repairs or alterations made to this Facility since original installation?
		Explain:
		Approximate date of last Facility inspection and/or pumping of septic tank:
		Are you aware of any past or present problems with the Facility? Explain:
П	₩	
□ X i	×	
□ X i	X	Are you aware of any site/soil evaluation (percolation or other tests) having been performed on the Property? If yes, when and by whom? Site Investigation test - Ligon Excavating, 3/23/22

NOTICE TO BUYER: Cesspools have not been approved for use in Arizona since 1976. Current Arizona
Department of Environmental Quality regulations on cesspools specifically prohibit their use for sewage disposal [R18-9-A309(A)(4) and R18-5-408(D)].

YES	NO	IENTAL INFORMATION
	X	Are you aware of the presence of any of the following on the Property, past or present? (Check all that apply):
	A	☐ Asbestos ☐ Radon gas ☐ Mining operations ☐ Pesticides
		☐ Underground storage tanks ☐ Fuel/oil/chemical disposal or storage
		Explain:
	X	Are you aware of the presence of any of the following in close proximity to Property, past or present? (Check all that apply):
	*	☐ Asbestos ☐ Radon gas ☐ Pesticides ☐ Underground storage tanks
		☐ Fuel/oil/chemical disposal or storage ☐ Other:
		Explain:
	X	Are you aware if the Property is located within any of the following? (Check all that apply):
	Α.	☐ Superfund ☐ Water Quality Assurance Revolving Fund ("WQARF")
		Comprehensive Environmental Response Compensation and Liability Act ("CERCLA")
	X	Are you aware of any environmental assessments or studies having been performed on the Property?
		If yes, was the study a (Check all that apply): ☐ Phase I ☐ Phase II ☐ Phase III ☐ Other
		(Attach copies of the environmental assessment or study.)
	X	Are you aware of any past or present issues or problems with any of the following on the Property? (Check all that apply):
		☐ Soil settlement/expansion ☐ Drainage/grade ☐ Erosion ☐ Fissures ☐ Other
		Explain:
		of the public in printed or electronic format upon request and on its website at: www.azre.gov
	X	Are you aware of any past or present issues or problems in close proximity to the Property related to any of
	X	
	X	Are you aware of any past or present issues or problems in close proximity to the Property related to any of
	X	Are you aware of any past or present issues or problems in close proximity to the Property related to any of the following? (Check all that apply):
	X) X)	Are you aware of any past or present issues or problems in close proximity to the Property related to any of the following? (Check all that apply): Soil settlement/expansion Drainage/grade Erosion Fissures Other
		Are you aware of any past or present issues or problems in close proximity to the Property related to any of the following? (Check all that apply): Soil settlement/expansion Drainage/grade Erosion Fissures Other Explain:
		Are you aware of any past or present issues or problems in close proximity to the Property related to any of the following? (Check all that apply): Soil settlement/expansion Drainage/grade Erosion Fissures Other Explain: Are you aware if the Property is subject to any present or proposed effects of any of the following? (Check all that apply):
		Are you aware of any past or present issues or problems in close proximity to the Property related to any of the following? (Check all that apply): Soil settlement/expansion Drainage/grade Erosion Fissures Other Explain: Are you aware if the Property is subject to any present or proposed effects of any of the following? (Check all that apply): Airport noise Traffic noise Rail line noise Neighborhood noise Toxic waste disposal Odors Nuisances Sand/gravel operations Other Explain:
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TRANSACTIONS
TransactionDesk Edition

BUYER BUYER

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		NOTICE TO SELLER AND BUYER: Pursuant to Arizona Law a Seller shall provide a written disclosure to the Buyer if the Property is located in territory in the vicinity of a military airport or ancillary military facility as delineated on a map prepared by the State Land Department. The Department of Real Estate also is obligated to record a document at the County Recorder's Office disclosing if the property is under restricted air space and to maintain the State Land Department Military Airport Map on its website at: www.azre.gov .
YES	NO	
	X	Are you aware if any portion of the Property is in a flood way or flood plain?
		Explain:
	X	Are you aware of any portion of the Property ever having been flooded?
		Explain:
		NOTICE TO BUYER: Your mortgage lender [may] [will] require you to purchase flood insurance in connection with your purchase of this property. The National Flood Insurance Program provides for the availability of flood insurance and establishes flood insurance policy premiums based on the risk of flooding in the area where properties are located. Changes to federal law (The Biggert-Waters Flood Insurance Reform Act of 2012 and the Homeowner Flood Insurance Affordability Act of 2014, in particular) will result in changes to flood insurance premiums that are likely to be higher, and in the future may be substantially higher, than premiums paid for flood insurance prior to or at the time of sale of the property. As a result, purchasers of property should not rely on the premiums paid for flood insurance on this property previously as an indication of the premiums that will apply after completion of the purchase. In considering purchase of this property you should consult with one or more carriers of flood insurance for a better understanding of flood insurance coverage, current and anticipated future flood insurance premiums, whether the prior owner's policy may be assumed by a subsequent purchaser of the property, and other matters related to the purchase of flood insurance for the property. For more information about flood insurance as it relates to this property, you may also wish to contact the Federal Emergency
		Management Agency (FEMA) at: https://www.fema.gov/national-flood-insurance-program.
	ELLA	
MISC YES	NO	Management Agency (FEMA) at: https://www.fema.gov/national-flood-insurance-program. NEOUS
MISO YES		Management Agency (FEMA) at: https://www.fema.gov/national-flood-insurance-program . NEOUS Are you aware of any survey of the Property by a licensed surveyor having been performed? If yes, when and
YES	NO	Management Agency (FEMA) at: https://www.fema.gov/national-flood-insurance-program . NEOUS Are you aware of any survey of the Property by a licensed surveyor having been performed? If yes, when and by whom? TWO - SEC 2024 and Landmark 1990 (Attach surveyor's plat mage)
MISO YES M	NO	Management Agency (FEMA) at: https://www.fema.gov/national-flood-insurance-program . NEOUS Are you aware of any survey of the Property by a licensed surveyor having been performed? If yes, when and by whom? TWO - SEC 2024 and Landmark 1990 (Attach surveyor's plat map If yes, is the survey recorded?
YES	NO	Management Agency (FEMA) at: https://www.fema.gov/national-flood-insurance-program . NEOUS Are you aware of any survey of the Property by a licensed surveyor having been performed? If yes, when and by whom? TWO - SEC 2024 and Landmark 1990 (Attach surveyor's plat may If yes, is the survey recorded? Are you aware of any archeological features or artifacts on the Property?
MISC YES M	NO □ □ X	Management Agency (FEMA) at: https://www.fema.gov/national-flood-insurance-program . NEOUS Are you aware of any survey of the Property by a licensed surveyor having been performed? If yes, when and by whom? Two - SEC 2024 and Landmark 1990 (Attach surveyor's plat map If yes, is the survey recorded? Are you aware of any archeological features or artifacts on the Property? Explain:
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MISC YES	NO	Are you aware of any survey of the Property by a licensed surveyor having been performed? If yes, when and by whom? Two - SEC 2024 and Landmark 1990 (Attach surveyor's plat map If yes, is the survey recorded? Are you aware of any archeological features or artifacts on the Property? Explain: Are you aware of any archeological study having been performed on the Property? If yes, when and by whom? Are you aware of any endangered species on the Property? Explain: Are you aware of any endangered species on the Property? Explain: Are you aware of any endangered species studies having been performed on the Property? If yes, when and by whom? Are you aware of any mineral rights that transfer with the title? If yes, explain:
MISC YES M	NO	Management Agency (FEMA) at: https://www.fema.gov/national-flood-insurance-program . NEOUS Are you aware of any survey of the Property by a licensed surveyor having been performed? If yes, when and by whom?Two - SEC 2024 and Landmark 1990
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TRANSACTIONS
TransactionDesk Edition

BUYER BUYER

	NO	
	X	Is there any other information concerning the Property that might affect the decision of a buyer to buy, or affect
		the value of the Property, or affect the Property's use by a buyer? Explain:
	ER CER	TIFICATION: Seller certifies that the information contained herein is true and complete to the best of Seller's
knowl	ER CER edge as	TIFICATION: Seller certifies that the information contained herein is true and complete to the best of Seller's of the date signed. Seller agrees that and complete to the best of Seller's in the information contained herein will be disclosed in writing layer prior to Close of Escrow, including any information that may be revealed by subsequent inspections.
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Revie BUYE knowl regard NOTIC been: expos	ER CER dedge as aller to But LER'S SER PROPER ewed and to the find	TIFICATION: Seller certifies that the information contained herein is true and complete to the best of Seller's of the date signed. Seller agrees that any contained herein will be disclosed in writing any entire prior to Close of Escrow, including any information that may be revealed by subsequent inspections. O9-02-25 INDICATION: Seller agrees that the information that may be revealed by subsequent inspections. O9-02-25 INDICATION: Seller agrees that the information that may be revealed by subsequent inspections. MO/DA/YR ASELLER'S SIGNATURE MO/DA/YR MO/DA/YR KNOWLEDGMENT: Buyer acknowledges that the information contained herein is based only on the Seller's actual is not a warranty of any kind. Buyer acknowledges Buyer's obligation to investigate any material (important) factors.
Revie BUYE knowl regard NOTIC been: expose estate By sig	ER CER dedge as aller to But LER'S SER PROPER ewed and to the find	TIFICATION: Seller certifies that the information contained herein is true and complete to the best of Seller's of the date signed. Seller agrees that (a) + 30 + 30 + 30 + 30 + 30 + 30 + 30 + 3

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