

REAL ESTATE AUCTION PURCHASE CONTRACT

This Contract of sale made and entered this	_day of_	2025, by and between		
Holly Brazzell-Bex & Kyle Bex		hereinafter called the Seller(s) and		
		hereinafter called the Buyer(s):		
The Buyer hereby agrees to purchase, the Seller here	eby agre	es to sell this property in "As is" condition		
(except conditions stated in statement of sale and Te	erms & C	Conditions)		
Located at and commonly known as: <u>728 S. Sandsto</u> in the City of Williams, County of Lawrence, and So				
Legally described as: Sec 20 Twp 4 R 2 W 23 A Pt S ½ & Sec 20 Twp 4 R 2 W 11 A Se Se Sw Se & Sec 20 Twp 4 R 2 W 25.67 A Nw Se & Sec 29 Twp 4 R 2 W 36 A Pt N1/2 Ne				
Buyer herewith agrees to deposit with John Bethell Title Co., <u>\$ 5,000.00</u> dollars as non-refundable earnest money deposit, and the balance of the purchase price will be due on delivery of clear title.				
Seller(s) agrees to furnish a Warranty Deed with ins Owners Title Insurance Policy at closing. If the selle buyer's down payment can be refunded.				
Seller will furnish the buyer with an Owners Policy	of Title	Insurance at closing.		
Real Estate Taxes: Will be pro-rated to date of closi	ng.			
Closing shall take place on or before May 30, 2025 Bethell Title Co., Bloomington, Indiana The buyer will pay the closing fee. Possession is to be given day of final closing.		and shall take place at the office of John		

Buyer agrees to pay all cost of obtaining a loan to include preparing and recording Deed & note, Title Opinion if desired.

Title is to be conveyed subject to all restrictions, easement and covenants of record, subject to zoning ordinance or laws of any governmental authority. These premises are to be in the same condition as they are as of the date of this contract, ordinary wear and tear excepted. Seller is expected to bear risk of loss through the date of deed. In the event the premises are wholly or partially destroyed before the consummation of the transaction or delivery of the final papers, the Buyer shall elect or choose whether or not he will go through with the transactions, and in the event he chooses to go through with it, all insurance damages collectible as a result of the damage or destruction shall be assigned to him, the Buyer. If he chooses not to go through with the transaction, any earnest money held in escrow will be refunded in full.

Time being of the essence of this agreement, if the Buyer shall fail or refuse to perform this agreement of Buyer's part, and the Seller shall be ready and willing to perform, the Seller shall be entitled to retain the entire down payment / earnest money as liquidated damages for the breach of this agreement. "All successful bidders will be required to sign a note for the deposit amount. Note shall become null and void when undersigned shall complete all requirements for closing as set out in this contract."

Per the terms & conditions as contained herein and announced in "statement of sale", the property sells as shown below. This contract is subject to clearance of any check presented to and payable to: **John Bethell Title Co.**

High Bid Selling Price	\$.00	
Plus 11% Buyer's Premium	\$.00	
		Total Purc	hase Price \$.00
Less Down Payment	\$			
		Total Due	at Closing \$.00
This offer will expire if not a	ccepted o	on or before:		
Purchased By:				
Buyer			Date	
			Phone	
Printed Buyer Address:		City	StateZi	p
Buyer			Date	
			Phone	
		City	StateZi	p
			Date	
Buyer's Agent			Phone	
Printed Agent Address:		City	StateZi	.p
Names for Deed:				
Accepted By:				
Seller			Date	
			Date	



PROMISSORY NOTE

728 S Sandstone Rd.. Williams, Lawrence County, Indiana

\$	
Amount	Date
John Bethel 262	rsigned promises to pay by wire transfer to the Order of: II Title Company, Inc. 6 S. Walnut St. gton, Indiana 47403
The Sum of	dollars
	ase of real estate described in Contract of even ted the undersigned, payable at the closing of said
This promissory note shall bear no hereafter it shall bear interest at the high	interest until the date of closing of the Contract; est rate allowable by law.
	void if and when the undersigned shall complete all attached Contract. If said requirements are not e at law.
	of an attorney for collection, by suite or otherwise, collection and litigation together with a reasonable
Signature	, 2025 Date
Signature	<u>, 2025</u> Date