

Online Auction Bidders Agreement

Buyer agrees to immediately enter into the Real Estate Auction Purchase Contract approved by Seller, if declared the high bidder (winning bidder) by the auctioneer during the following auction:

<u>AUCTION FOR</u> – Trustees of First Baptist Church by and through Amanda Martin Trustee

<u>AUCTION LOCATION</u> – Online at www.BlueRidgeLandandAuction.HiBid.com

AUCTION DATE - Thursday, August 22nd, 2024 at 4 PM

*** Bids at 4 PM extend auction 2 minutes, and each bid during extension(s) restart 2-minute extension

See Paragraph 16 that addresses the "SOFT CLOSE".

<u>AUCTIONEER</u> – Matt Gallimore (Broker/Auctioneer) of Blue Ridge Land & Auction Company located at 102 South Locust Street, Floyd VA 24091 (540-745-2005) has contracted with "Seller" to offer to sell at public auction certain real property.

OFFERING -

Legally described as:

- 1. 0.4861 acres; Tax ID # 010001124; Parcel ID # 6-(8)-148; Instrument # 200401729
- 0.1406 acres; Tax ID # 030000495; Parcel ID # 6-(8)-152; Instrument # 200500882; Additional vacant lot (1201 Downey St)

Address: 1205 Downey St., Radford, VA 24141

- Online Bidding Open NOW
- Online Bidding <u>Closes</u> on Thursday, August 22nd, 2024 at 4 PM (EST)

Bidder agrees that they have read and fully understand the Online Auction Bidders Agreement and the Terms and Conditions of this auction.

It is solely bidders' responsibility to contact the auction company at (540) 745-2005 with any questions regarding the auction, purchase agreement, or terms & conditions, prior to placing any bids in said auction.

Online Auction Terms & Conditions

- 1) **Seller Confirmation Auction:** The property is being offered in an Online Only Auction, with all bids being subject to the Seller's approval.
- 2) Bidding Registration: Online bidder hereby agrees that they must be properly registered for the online auction. If you need assistance with registration, contact Kaitlyn Harman at (540) 745-2005 or by email at <u>BlueRidgeLandandAuction@gmail.com</u>. Seller(s) may at their sole discretion request additional registration requirements from any bidder unknown to them or the auction company.
- 3) **Bidding Opens/Closes:** The Online Only Auction bidding shall be opened and begin closing on the dates and times stated above, subject to the soft close feature as outlined below in (#16).
- 4) Property Preview Dates: It is highly recommended that all bidders personally inspect the property prior to placing any bids in the auction. Property inspections are the sole responsibility of the bidders. The property may also be inspected by scheduling an appointment with the Auction Company at (540) 745-2005 or Auctioneer Matt Gallimore at (540) 239-2585.
- 5) **No Financing Contingency:** By participating in this auction, bidders hereby agree that their bid shall **NOT** be subject to the bidder's ability to obtain financing. Financing is NOT a contingency in the purchase agreement. However, if a bidder decides to purchase property with a loan, they should make sure they are approved for a loan and that lender is capable of completing on or before closing date.
- 6) **Buyer's Premium: A Ten Percent (10%)** Buyer's Premium shall be added to the final bid price place online, which will determine the Total Contract Sales Price. Bidders hereby understand that the Buyer's Premium shall be added to the winning bid to create the Total Contract Sales Price for which they are obligated to pay for the property. **Example:** (winning online bid \$100,000 + 10% buyer's premium = total purchase price of \$110,000).
- Purchase Contract: Winning bidder hereby agrees to enter into the Real Estate Auction Purchase Contract which has been approved by the Seller, immediately upon being declared the Successful Bidder by the Auctioneer. Upon the close of the auction the winning bidder will be forwarded via email an Auction Real Estate Sales Contract to purchase the property. A signed copy of the Auction Real Estate Sales Contract must be received by United Country | Blue Ridge Land and Auction no later than 24 hours from the time said Purchase Contract was sent to the winning bidder. The Auction Real Estate Sales Contract may be e-signed, hand delivered, faxed, or scanned and emailed. A sample purchase contract is available for review online prior to placing any bids in the auction.

- 8) **Earnest Money Deposit:** A <u>\$20,000</u> non-refundable deposit will be wire transferred or hand delivered in the form of certified funds to United Country | Blue Ridge Land and Auction no later than 48 hours following the close of auction. See closing agents contact information below. The balance of the purchase price will be due in full at closing.
- 9) **Closing:** Closing shall be on or before **Monday, October 7**th, **2024**. Buyers will be afforded the opportunity to close via email, mail, and wire transfer of certified funds.
- 10) **Easements:** The sale of the property is subject to any and all easements of record.
- 11) **Survey:** No survey is required to transfer title to the property and the Seller shall not provide any additional survey. If the Buyer desires a survey, it shall be at the Buyer's sole expense and shall not be a contingency or requirement in the purchase contract.
- 12) **Possession:** Possession of the property will be given upon payment in full of the purchase price and transfer of title, at closing.
- 13) **Deed:** Seller shall execute a general warranty deed conveying the property to the buyer(s).
- 14) **Taxes:** Seller shall pay any previous year's taxes (if due), and the current year's real estate taxes shall be prorated to the date of closing.
- 15) Online Auction Technology (Disclaimer): Under no circumstances shall Bidder have any kind of claim against United Country Blue Ridge Land and Auction, Broker of record, or anyone else, if the Internet service fails to work correctly before or during the auction. Online bidding is subject to technology faults and issues which are outside the control of the auction company. Bidder(s) are encouraged to use the "Maximum Bid" feature on the bidding platform and lock in their maximum bid amount if they are concerned about technology failure during the auction. The SELLER and/or Auction Company reserves the right to (pause) the online auction bidding in the event of any internal or external technology failure, to preserve the integrity of the auction event and maintain a fair and impartial bidding environment.
- 16) **Soft Close:** If a bid is received within the last 2 minutes of the auction, the auction close time will automatically extend 2 minutes to allow other bidders an opportunity to competitively bid prior to the auction closing. This feature eliminates "snipers" and encourages fair and impartial bidding from all participants.
- 17) **Disclaimer:** All information provided is believed to be accurate; however, no liability for its accuracy, errors or omissions is assumed. All lines drawn on maps, photographs, etc. are approximate. Buyers should verify the information to their satisfaction. Information is subject to change without notice. There are no warranties either expressed or implied pertaining to this property. Real estate is being sold "As-Is, Where-Is" with NO warranties expressed or implied. Please make all inspections and have financing arranged prior to the

end of bidding. The Auctioneer reserves the right to bid on behalf of the Seller up to, but not beyond the Seller's reserve price (if applicable). The property is available for and subject to sale prior to auction. By participating in this auction, Buyers hereby acknowledge that any bid(s) placed by them is a binding agreement to purchase the property, subject to the bid being approved by Seller (if applicable).

- 18) **Broker Referral Fee:** A Broker Referral Fee of 2% (of the High Bid Price) is offered to VA State Licensed Real Estate Brokers or Salesperson under the following conditions: Referring Agent must contact the Auction company and submit a Broker Participation Form signed by the buyer at least 48 hours prior to auction date. Form must be submitted via email to BlueRidgeLandandAuction@gmail.com. If these steps have not been completed, a broker referral fee will not be paid.
- 19) **Pre-Auction Sales:** As an agent for the Seller, the Auctioneer must present any and all bona fide written offers to the Seller, which may be created outside of the online bidding platform. Therefore, all properties are subject to pre-auction sales. Pre-auction offers must meet all off the auction terms and conditions and must be submitted to the Auctioneer on the Auction Real Estate Sales Contract, along with the required earnest deposit. Properly submitted offers will be presented to the Seller in a timely manner. Seller may accept or reject such offer at their sole and absolute discretion. When a pre-auction offer is submitted, all properly registered online bidders will be notified that "an offer" has been submitted and on which specific property, however the amount of the offer shall remain confidential. All pre-auction offers must allow a minimum of 24 hours for seller's acceptance. A Broker Referral Fee of 2% (of High Bid Price) is offered to a cooperating VA State Licensed Real Estate Broker or Salesperson on any pre-auction offers that are properly completed and submitted on the appropriate forms provided by the auction company.

Matt Gallimore – United Country Blue Ridge Land and Auction Owner, Real Estate Broker, Auctioneer, MBA 102 South Locust Street; PO Box 234 Floyd, VA 24091 540-239-2585 Gallimore.Matt@gmail.com

Individual State License #'s

Virginia Auctioneer License #	2907004059
Virginia Real Estate Broker License #	0225062681
North Carolina Auctioneer License #	10250
North Carolina Real Estate Broker License #	311692
Tennessee Auctioneer License #	7095
Tennessee Real Estate Broker License #	350819
South Carolina Auctioneer License #	4757

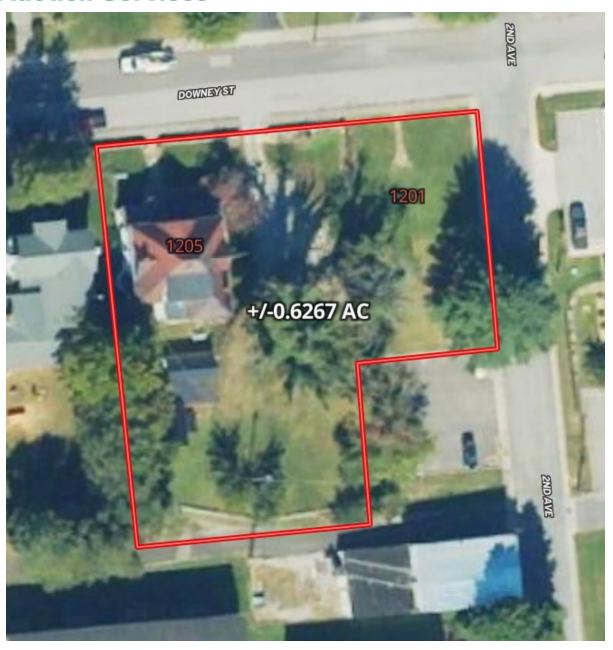
Firm State License #'s

Virginia Auction Firm License #	2906000294
Virginia Real Estate Firm License #	0226000240
North Carolina Auction Firm License #	10299
North Carolina Real Estate Firm License #	C35716
Tennessee Real Estate Firm License #	263941
South Carolina Auction Firm License #	4208



Aerial

Auction Services



** Aerial, contour, and topo map show approximate boundaries. Use for illustration purposes only. Refer to survey for exact boundaries. **

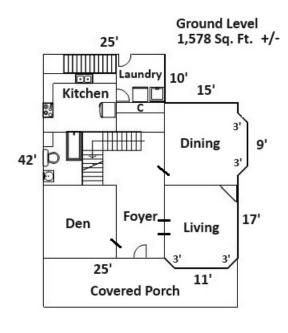


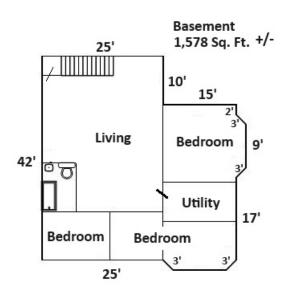
Estate Floor Plan

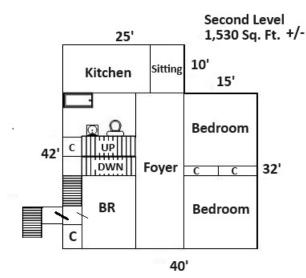
Auction Services

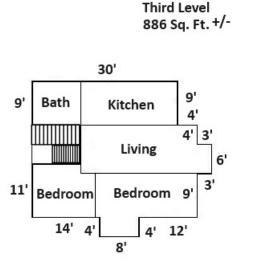
General Floorplan

4 Levels, 5,572 Sq. Ft. +/-, 8 BR / 4 Bth







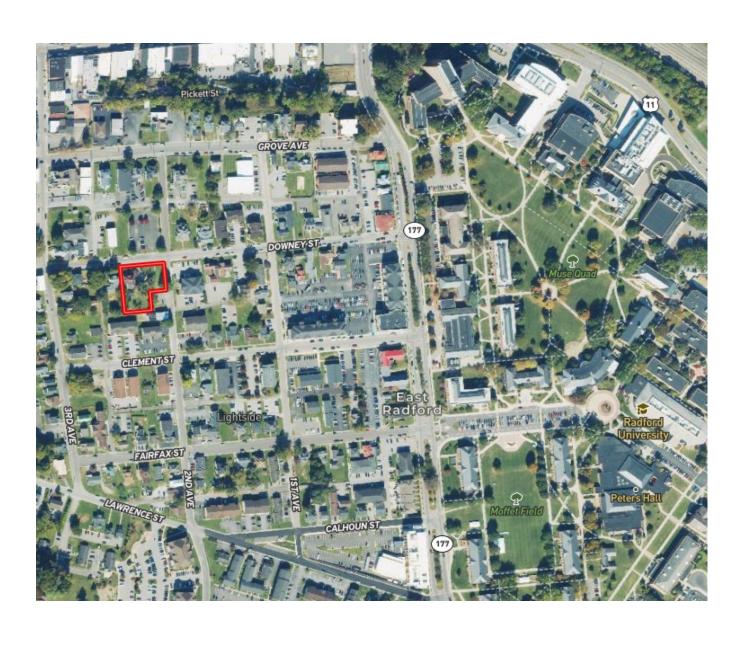




Auction Services

Neighborhood

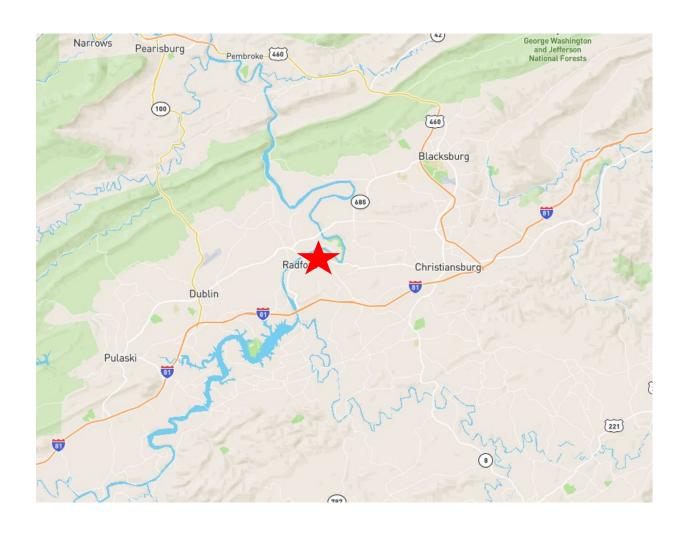
1205 Downey St., Radford, VA 24141





y Location

1205 Downey St., Radford, VA 24141



	c jo			\$400000	\$170000						01/01/2024	2024 REVAL	91300	397700	489000
	Printed 01/10/2024 Card No. 1	1		IY F							01/01/2020	2020 REVAL	84200	255400	339600
REET	Printed 01/10/			EDWARDS, ALFRED L OR SHIRLEY	DOC #: ZUU4U1/29 KLINE, RALPH G. OR BEULAH L. Br/bg: 0190 0410	0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					01/01/2016	2016 REVAL	84200	258200	342400
VNEY STR		TRANSFER OF OWNERSHIP				. 53 / VG				ECORD	01/01/2012	2012 REVAL	70200	270500	340700
1205 DOWNEY STREET	001124	TRANSFER C	Date	09/01/2004	01/01/1998					VALUATION RECORD	01/01/2008	2008 REVAL	70200	284300	354500
CH	Tax ID 010001124										01/01/2004	2004 REVAL	63200	166200	229400
TRUSTEES OF FIRST BAPTIST CHURCH		IIST CHURCH		LOT 148-150							01/01/2000	2000 REVAL	56200	117700	173900
RST BAPT	SHIP	TRUSTEES OF FIRST BAPTIST CHURCH	RADFORD, VA 24141	.Р 48-150	9			スロン	i } 		Assessment Year	Reason for Change	I NO	Щ	H
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TRUSTEI	INFORMATION						.17	MATION							
6-(8)-148	ADMINISTRATIVE INFORMATION	PARCEL NUMBER	6-(8)-148	Parent Parcel Number	Property Address 1205 DOWNEY STREET	Neighborhood 2 RADFORD NBHD 2	Property Class 503 Res Multi-family	TAXING DISTRICT INFORMATION	Jurisdiction 215	Area 001					

Site Description

Public Utilities: Water, Sewer, Electric Topography: Rolling

Street or Road: Paved

Neighborhood: Static

1 9 Homesite Zoning: R-4

Legal Acres: 0.0000

Land Type

91300

Value

Influence Factor

Extended Value

Adjusted Rate 702.00

-or-Depth Factor -or-Square Feet

Rating Measured Table Soil ID Acreage 150
-or- Actual Effective Effective Frontage Depth

Prod. Factor

LAND DATA AND CALCULATIONS

91300

650.00 Base Rate

1.08

181.0

0.0

130.0

Supplemental Cards

GEN: GENERAL COMMENT 2008 NEW VINYL WINDOWS

91300 TRUE TAX VALUE

Property Class: 503 1205 DOWNEY STREET

IMPROVEMENT DATA

PHYSICAL CHARACTERISTICS

2.25 4204 None Full Style: 112 Conventional Occupancy: Single family Story Height: Finished Area:

Attic: Basement:

ROOFING
Material: Metal
Type: Gable
Framing: Std for class
Pitch: Medium 5/12-8/12

-21 1 s Fr

6 UNITS

2-1/2 s Fr B (Fin)

1280

32

FLOORING
Slab
Slab
Sub and joists 1.0, 2.0, 2.5
Carpet B, 2.5

B 1.0, 2.0, 2.5 EXTERIOR COVER Conc block Vinyl siding

B, 1.0, 2.0, 2. INTERIOR FINISH
Drywall

ACCOMMODATIONS Finished Rooms Bedrooms

HEATING AND AIR CONDITIONING
Primary Heat: Hot water or steam
Lower Full Part
/Bsmt 1 Upper Upper

PLUMBING

15 1 17 3 Fixt. Baths Kit Sink Water Heat TOTAL REMODELING AND MODERNIZATION Amount Date

OFP-r (360)

SPECIAL FEATURES

	l
Value	318500
Comp	100
Market Adj	140
Obsol Depr	0
Phys Depr	22
Computed Value	291710
Size or Area	5484
Adj Rate	00.00
Feat- ures	×
Base Rate	00.00
Cond	AV
Year Eff Jonst Year Cond	1949
Year Const	1949
Grade	C+10
Const Type (
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SUMMARY OF IMPROVEMENTS

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ONE	SUB-T				
Features	Other				
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	Finisher Frinisher Sq Area Sq 113 115 115 115 115 115 115 115 115 115	Finish 1.0 1.0 2.0 1.0 2.0 1.0 2.0 1.0 2.0 1.0 2.5 Bsmt 4 crawl SE Adjustment Ext Lvg Units Ext Lvg Units Ext Lvg Units Ext Lvg Units Fireplace(s) Heating Air Condition Air Condition Air Condition Condition Air Condition Air Condition Air Cargae SUB-TOTAL OUN S	Base Area Floor Area Sq. 1384 1.0 1 1540 2.0 1 1280 2.5 1 1280 Esmt 1.0 4 Crawl 1.0 Ext Lvg Units 0 Ext Lvg Units 0 Ext Lvg Units Fireplace(s) Heating Air Condition Frame/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Siding/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme/Fireme	Base Area Floor Area Sq. 1384 1.0 1 1540 2.0 1 1580 2.5 1280 Esmt 104 Crawl 105 Ext Lvg Units 0 Ext Lvg Units 0 Ext Lvg Units 0 Ext Lvg Units 0 Heating Air Condition Fireme (Sidino/F Plumbing Fixt: Other Features SUB-TOTAL OWE SUB-TOTAL OWE SUB-TOTAL OWE SUB-TOTAL OWE SUB-TOTAL OWE SUB-TOTAL OWE Owthere Sub-TOTAL OWE S	Construction Base Area Floor Area Squeod frame 1384 1.0 1 Wood frame 1540 2.0 1 Wood frame 1280 Esmt 1.0 1 Concrete block 1280 Esmt 104 Crawl 104 Condition First Prace (siding/F Frame

(LCM: 100.00)

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Supple	TOTAL

Neighborhood Neigh 2 AV

Appraiser/Date GE 12/05/2022

Data Collector/Date

EE 12/05/2022

318500

503

8)-148 TRUSTEES OF FIRST BAPTIST CHURCH ADMINISTRATIVE INFORMATION OWNERSHIP TAX

1205 DOWNEY STREET

Tax ID 010001124 Transfer of Ownership

of 2

Printed 01/10/2024 card No. 2

Assessment Year

VALUATION RECORD

VALUATION

Reason for Change

LAND DATA AND CALCULATIONS

Value	
Influence Factor	
Extended Value	
Adjusted Rate	
Base Rate	
Prod. Factor -or- Depth Factor -or- Square Feet	
Table Effective Depth	
Rating Measured Soil ID Acreage -or- Actual Effective Frontage Frontage	
Rating Soil ID -or- Actual Frontage	
Land Type	

Property Class: 503 1205 DOWNEY STREET

6-(8)-148

Value 81960

Finished Base Area Floor Area Sq Ft 730 1.0 730

Construction Wood frame

IMPROVEMENT DATA

PHYSICAL CHARACTERISTICS

1.0 730 None None Style: 108 Bungalow Occupancy: Single family Story Height: Finished Area: Attic: Basement:

ROOFING
Material: Metal
Type: Gable
Framing: Std for class
Pitch: Medium 5/12-8/12

Sub and joists 1.0 Carpet FLOORING

1.0 EXTERIOR COVER Vinyl siding

INTERIOR FINISH
Drywall

ACCOMMODATIONS Finished Rooms Bedrooms

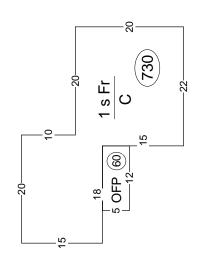
HEATING AND AIR CONDITIONING Primary Heat: Electric baseboard Lower Full Part /Bsmt 1 Upper Upper

PLUMBING

3 Fixt. Baths Kit Sink Water Heat TOTAL

REMODELING AND MODERNIZATION
Amount Date

2 UNITS



0	81960	1.00%	0000000	2500	84460 84460 0 0 0 0 0 0 85360 D 72560
730 Crawl	TOTAL BASE	Row Type Adjustment SUB-TOTAL	0 Interior Finish 0 Ext Lvg Units 0 Basement Finish Fireplace(s) Heating Air Condition Frame/Siding/Roof Plumbing Fixt: 5	Other Features	Exterior Features Description Value Garages OFP 0 Integral OFF 0 Att Carage SUB-TOTAL Quality Class/Grade

(LCM: 100.00)

IMPROVEMENTS	
OF	
SUMMARY O	
FEATURES	
SPECIAL	

Value	79200
Comp	100
farket Adj	140
Obsol! Depr	0
Phys Depr	22
Computed Value	72560
Size or Area	730
Adj Rate	00.0
Feat- ures	¥
Base Rate	00.0
Cond	AV
Eff Year Cond	1934
Year Const	1934
Const Type Grade	Д
Stry (00.0
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of 1

\$0 \$85000

1201 DC	ax ID 030000495
TRUSTEES OF FIRST BAPTIST CHURCH	Tax
STEES OF FIRST	OWNERSHIP
TRU	OMINISTRATIVE INFORMATION
6-(8)-152	ADMINISTRATI

TRUSTEES OF FIRST BAPTIST CHURCH 215 THIRD AVENUE

RADFORD, VA 24141

LOT 152

0.1406 AC

6-(8)-152 HETH MAP

Tax ID 030000495 TRANSFER OF OWNERSHIP

OWNEY STREET

Printed 01/10/2024 card No. 1

SUMMIT DEVELOPMENT
Doc #: 200500882
PRICE-WILLIAMS PARTNERSHIP 07/08/2005 01/01/1998

Bk/Pg: 0194, 0324

Neighborhood 2 RADFORD NBHD 2 Parent Parcel Number Property Address 1201 DOWNEY STREET PARCEL NUMBER 6 - (8) - 152

TAXING DISTRICT INFORMATION Property Class 501 Res Urban 1 family 215 001 Jurisdiction Area

RESIDENTIA

VALUATION RECORD 01/01/2008 01/01/2004 01/01/2004

Site Description

Topography: Rolling

Public Utilities: Water, Sewer, Electric

Street or Road: Paved

Neighborhood: Static Zoning: R-4

1 9 Homesite

Legal Acres: 0.0000

LAND DATA AND CALCULATIONS

35900 35900

33200 33200

27600 27600

33200 33200

27600 27600

2008 REVAL

24900 24900

24900 55000 79900

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VALUATION 0

Destroy

Split

Reason for Change

Assessment Year

01/01/2024 2024 REVAL

01/01/2020 2020 REVAL

01/01/2016 2016 REVAL

01/01/2012 2012 REVAL

Extended Value Adjusted Base Rate -or-Depth Factor -or-Prod. Factor Square Feet Effective Table 150

-or-Effective

-or-Actual

Frontage Frontage

Land Type

Measured Acreage

Rating Soil ID

552.50

650.00

0.85

107.0

0.0

65.0

35900

Value

Influence Factor

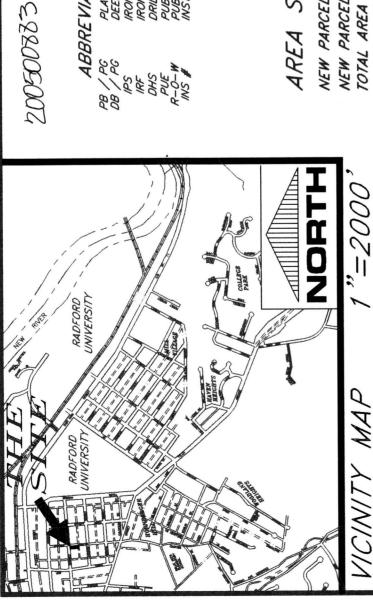
Supplemental Cards

35900 TRUE TAX VALUE

GEN: GENERAL COMMENT SPLIT TO 1-1983 - SUMMIT RETAINED A PORTION LOT -NEW 152A From 0.1.1319 to non-tax 3-495 12-08-05 Structure demolished

Supplemental Cards TOTAL LAND VALUE

F 4548 04



PLAT BOOK & PAGE NUMBERS DEED BOOK & PAGE NUMBERS IRON PIPE SET IRON ROD FOUND DRILL HOLE SET PUBLIC UTLITY EASEMENT PUBLIC RIGHT OF MAY ABBREVIATIONS KEY

CONCRETE SIDEWALKS ¢ P. USED AS BEST EVIDEW DOWNEY STREET R.O.

STREET

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SUMMERY: AREA

TOTAL AREA SUBDIVIDED = OLD PARCEL 152 = 10,346 SF NEW PARCEL 152 = 6,126 SF NEW PARCEL 1524 = 4,220 SF

PLAT REFERENCES: B EASEMENT

HETH MAP OF CENTRAL CITY IN DB42 PG26; DEED IN DB194 PG324; DEED IN DB138 PG847; PLAT BY WIRT IN DB217 PG334; PLAT BY HENEGAR IN INS# 200401729; MULTIPAL UNRECORDED SURVEYS BY THIS FIRM SINCE 1991.

NOTES: **GENERAL**

1. THIS SURVEY WAS PREPARED WITHOUT BENEFIT OF A TITLE REPORT.
2. THIS PROPERTY IS IN HUD FLOOD ZONE C PER COMMUNITY PANEL 510127 0005 B. ZONE C IS DEFINED AS NO RECOGNIZED FLOOD HAZARD.
3. THIS PLAT IS A GRAPHIC REPORT OF AN ACTUAL FIELD SURVEY AND AS SUCH MAY NOT AGREE WITH PLATS OF RECORD. THIS PLAT IS BASED ON MONUMENTS FOUND TO EXIST IN THE FIELD AT THE TIME

THE SURVEY. THIS PROPERTY IS SERVED BY PUBLIC SEWER IN SECOND AVENUE AND PUBLIC WATER IN DOWNEY REET. THE SITE ABUTS PUBLIC STREETS MAINTAINED BY THE CITY OF RADFORD (SECOND AVENUE & OF THE

DOWNEY STREET).

5. THIS PROPERTY IS ALL OF TAX PARCEL 6(8) – 152. THE PARCEL NUMBER GENERALLY AGREE WITH THE LOT NUMBER AS SHOWN ON THE HETH MAP OF CENTRAL CITY.

6. ENGINEER/SURVEYOR: RAINEY ENGINEERING, CONTACT DON A. RAINEY, P.E. & L.S., P.O. BOX 3327, RADFORD, VIRCINIA, 24143, (540)731–0622.

7. THIS PROPERTY IS ZONED RADFORD R-4.

8. THERE ARE NO KNOWN GRAVES, STRUCTURES OR OBJECTS MARKING A PLACE OF HUMAN BURIAL AT

OWNERS STATEMENT:

LAND ENCOMPASSED BY TAX MAP 6 (8) - PARCEL 152", DATED JUNE 29, 2005 HAS BEEN PREPARED IN STRICT ACCORDANCE WITH THE WISHES AND DESIRES OF THE OWNERS AND TRUSTEES THEREOF. GIVEN UNDER MY HAND THIS 29 TO DAY OF JOINE. THIS IS TO CERTIFY THAT THE HEREON SHOWN "PLAT OF SUBDIVISION DEPICTING RESUBDIVISION OF

F WILLIAMS, MANAGING MEMBER, SUMMIT DEVELOPMENT COMPANY, LLC ANSE WANAGING MEMBER, SUMMIT DEVELOPMENT COMPANY, LLC JEFFREY

MARK

2005, THE UNDERSIGNED ENCOMPASSED BY TAX MAP 6 (8) — PARCEL 152" IN ACCORDANCE WITH THE REQUIREMENTS AND PROVISIONS OF THE SUBDIVISION AND ZONING ORDINANCES OF RADFORD, VIRGINIA. CONFORMING STATEMENT:

THIS IS TO CERTIFY THAT ON THIS 29 DAY OF 330E 2005, THE UNDERSIGN

OWNERS PROPOSE TO ESTABLISH THE "PLAT OF SUBDIVISION DEPICTING RESUBDIVISION OF LAND

ENCOMPASSED BY TAX MAP 6 (8) - PARCEL 152" IN ACCORDANCE WITH THE REQUIREMENTS AN

MANAGING MEMBER, SUMMIT DEVELOPMENT COMPANY, LLC JEFFREY M PRIC

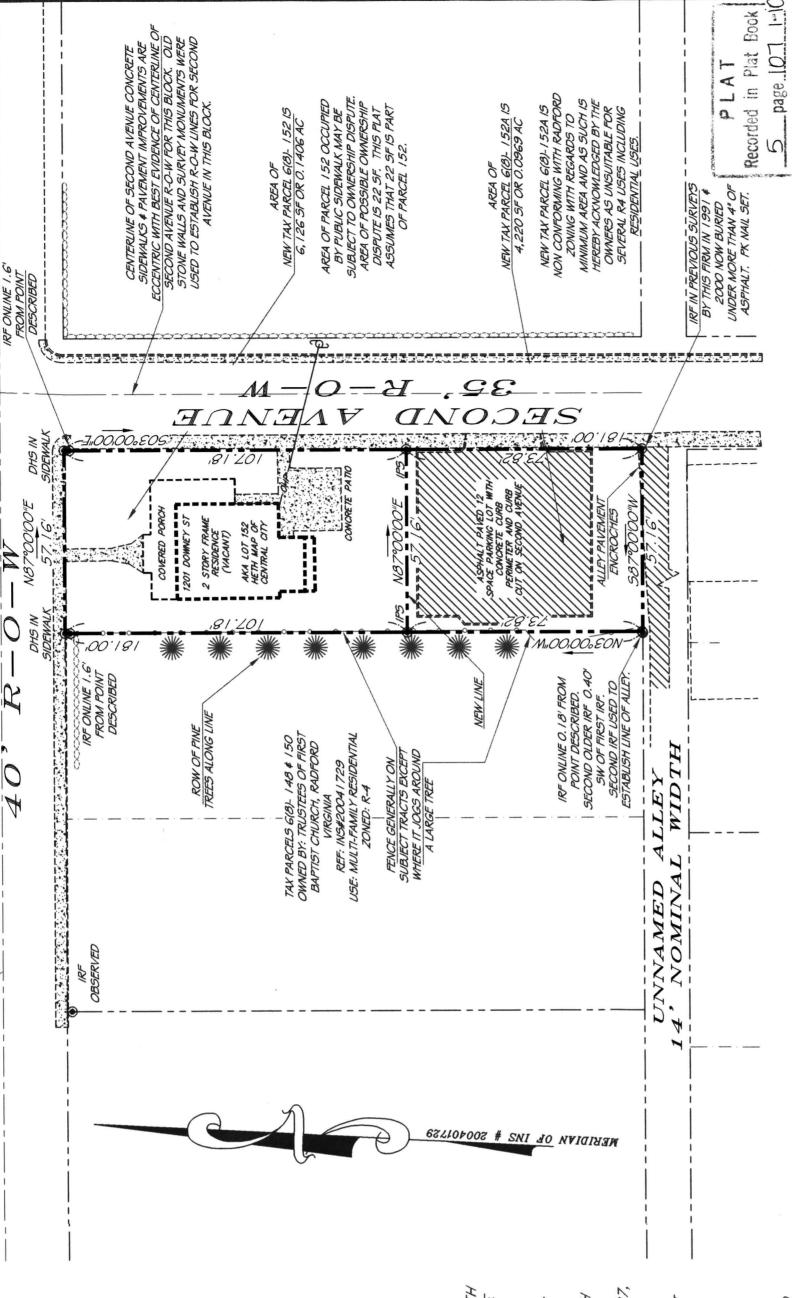
SUMMIT DEVELOPMENT COMPANY, LLC MARK F WILIAMS, MANAGING MEMBER,

STATEMENT: NOTARY'S

1, A Hene's AINCLEY

LARCE, DO CERTIFY THAT JEFFREY M PRICE & MARK F WILLIAMS, WHOSE NAMES ARE SIGNED TO THE FOREGOING WRITINGS, BEARING THE DATE 6-39-05 HAVE APPEARED BEFORE ME AND ACKNOWLEDGED THE SAME. MY COMMISSION EXPIRES DECEMBER 31, 3006 . GIVEN UNDER MY HAND THIS DATE. 6-39-05

NOTARY PUBLIC



9 SOURCE

T CERTAIN DEED DATED DECEMBER 20, 1998 IN DB194 PG324, SAID DEED RECORDED IN RT OF THE CITY OF RADFORD, IN RADFORD, VIRGINIA, AND WHICH DEED IS THE LAST TO THE HEREON DESCRIBED PROPERTY. LAND ACQUIRED BY I CERTIFY THAT THE PROPERTY EMBRACED WITHIN THE LIMITS OF THE HEREON MAP IS ALL THAT CERTAIN DEED TITLE DEVELOPMENT COMPANY, LLC BY CLERKS OFFICE OF THE CIRCU. INSTRUMENT IN THE CHAIN OF

LAND SURVEYOR #1652 NOO

ACCEPTANCE AND **ROVAL** APPA

APPROVED FOR ACCEPTANCE AND RECORDATION BY THE CITY OF RADFORD, VIRGINIA. "PLAT OF SUBDIVISION DEPICTING RESUBDIVISION OF LAND ENCOMPASSED BY TAX MAP 6 (8) 3 SHOWN g SMITTE THE HEREON HAS BE

n Deed Book

Integation

COMMUNITY DEVELOPMENT FEA TURE EXISTING RECTOR

AND SURVEYOR COMMON MENTAL OF SUBJECT PROPERTY LINE
ADJACENT PROPERTY LINE
TAX /OLD PARCEL LINE
EDGE OF PAVEMENT IMPROVEMENTS
EXISTING BUILDING
OLD STONE WALL
CENTERLINE OF STREET IMPROVEMENT,
48" CHAIN LINK FENCE

DEPICTING RESUBDIVISION (
74X MAP 6 (8) THE

PLAT OF SUBDIVISION RESUBDIVISION OF LAND FI

THE EAST WARD OF CITY OF RADFORD, VIRGINIA

SURVEY MONUMENT

Instrument# 200401729 Page 1

200401729

Account No. 010001124 Map No. 6-(8)-148-150 Mea Stone

9-1-04

THIS DEED OF BARGAIN AND SALE, made and entered into this 1st day of September, 2004, by and between ALFRED L. <u>EDWARDS</u> and SHIRLEY F. <u>EDWARDS</u>, Trustees Under the Edwards Living Trust Dated August 9, 2002 and any amendments thereto, Grantors, and James C. <u>TURK</u>, John D. <u>SEMONES</u>, Randall R. <u>AUBREY</u>, Barbara M. <u>PRILLAMAN</u>, and Constance S. <u>MILLSAPS</u>, <u>TRUSTEES OF FIRST BAPTIST CHURCH</u>, <u>RADFORD</u>, <u>VIRGINIA</u>, and their successors as such, Grantees, whose address for tax purposes is 215 Third Avenue, Radford, Virginia, 24141.

:WITNESSETH:

WHEREAS, by order of the Circuit Court of Radford, Virginia entered in Chancery Order Book 23, Page 742, the following individuals were duly appointed as the Trustees of First Baptist Church, Radford, Virginia, with authority to hold legal title to the real estate described herein: James C. Turk, John D. Semones, Randall R. Aubrey, Barbara M. Prillaman and Constance S. Millsaps.

NOW, THEREFORE, in consideration of the sum of \$400,000, cash in hand paid, the receipt of which is hereby acknowledged by the Grantors, the Grantors do hereby grant, bargain, sell, and convey with General Warranty and English Covenants of Title unto the Grantees, as Trustees of First Baptist Church, Radford, Virginia, and their successors as such, the following described tract or parcel of land:

ALL those two lots shown as Lot 148 and Lot 150 which are located in the City of Radford and which are described on a plat of survey prepared by Robert A. Henegar, dated July 13, 2004, identified as Job No. F 4546 04, entitled "Physical Survey Lots 148 and 150 Heth Map of Central City lying in the East Ward City of Radford, Virginia for First Baptist Church of Radford", a copy of which plat is attached hereto and incorporated herein.

BEING the same property conveyed to Alfred L. Edwards and Shirley F. Edwards, Trustees, by deed of gift from Alfred L. Edwards and Shirley F. Edwards, individually, dated August 9, 2002, and recorded at Deed Book 227, Page 214.

This conveyance is made subject to all restrictions, covenants, rights-of-way, and easements which may lawfully affect the Property.

WITNESS the following signatures and seals:

Alfred L. Edwards, Trustee Under The Edwards Living Trust Dated

8=9,02

Shirley/F/. Edwards, Trustee Under The Edwards Living Trust Dated

8-9-02

STATE OF VIRGINIA CITY OF RADFORD, to-wit:

The foregoing instrument was acknowledged before me this 1 st day of September, 2004 by Alfred L. Edwards and Shirley F. Edwards, Trustees Under the Edwards Living Trust Dated 8-9-02.

Mange A SA Notary Public

My Commission expires: 03-19-08

200500882

Account No. 01000 1319 Map No. (e(8)-152)

THIS DEED OF BARGAIN AND SALE, made and entered into this day of July, 2005, by and between <u>SUMMIT DEVELOPMENT</u>

COMPANY, LLC, Grantor and James C. <u>TURK</u>, John D. <u>SEMONES</u>, Randall R.

AUBREY, Barbara M. <u>PRILLAMAN</u>, and Constance S. <u>MILLSAPS</u>, <u>TRUSTEES</u>

OF FIRST BAPTIST CHURCH, RADFORD, VIRGINIA, and their successors as such, Grantees, whose address for tax purposes is 215 Third Avenue, Radford, Virginia, 24141.

:WITNESSETH:

WHEREAS, by order of the Circuit Court of Radford, Virginia, entered in Chancery Order Book 23, Page 742, the following individuals were duly appointed as the Trustees of First Baptist Church, Radford, Virginia, with authority to hold legal title to the real estate described herein: James C. Turk, John C. Semones, Randall R. Aubrey, Barbara M. Prillaman, and Constance S. Millsaps.

NOW, THEREFORE, in consideration of the sum of \$85,000.00, the receipt of which is hereby acknowledged by the Grantor, the Grantor does hereby grant, bargain, sell, and convey with General Warranty and English Covenants of Title unto the Grantees, as Trustees of First Baptist Church, Radford, Virginia, and their successors as such, the following described tract or parcel of land:

PLAT
Recorded in Plat Book
5 page 101 1-102

Examined and returned to

7-11-05

See Schedule A attached hereto and incorporated herein

This conveyance is made subject to all restrictions, covenants, rights-ofway, and easements which may lawfully affect the Property.

WITNESS the following signature and seal:

SUMMIT DEVELOPMENT COMPANY, LLC

By: Jeffrey M. Price, Member

By: Market Member (SEAL)

STATE OF VIRGINIA, CITY OF RADFORD, to-wit:

The foregoing deed was acknowledged before me this $\underline{\mathcal{F}^{\mathcal{H}}}$ day of July, 2005, by Jeffrey M. Price, Member, Summit Development Company, LLC.

Notary Public

My Commission expires: August 31 2

STATE OF VIRGINIA, CITY OF RADFORD, to-wit:

The foregoing deed was acknowledged before me this _____ day of July, 2005, by Mark F. Williams, Member, Summit Development Company, LLC.

Notary Public

My Commission expires: <u>03 - 19 - 08</u>

SCHEDULE "A"

ALL that certain tract or parcel of land designated as new tax parcel 6 (8)-152, containing 6,126 square feet or 0.1406 acre, as shown on a plat entitled "Plat Of Subdivision Depicting Resubdivision Of Land Encompassed By Tax Map 6 (8) — Parcel 152" prepared by Don A. Rainey, Land Surveyor, and designated as Job No. 2005699 and attached hereto and recorded simultaneously with this deed.

BEING a portion of the property conveyed to Summit Development Company, LLC by Price/ Williams Partnership by deed dated December 20, 1998, and recorded in the Clerk's Office of the Circuit Court of the City of Radford, VA, in Deed Book 194, page 324.

GRANTOR specifically retains ownership of the parcel designated as new tax parcel 6 (8)-152A on the aforementioned plat, containing 4,220 square feet or 0.0969 acre.

INSTRUMENT #0500882

RECORDED IN THE CLERK'S OFFICE OF

RADFORD ON

JULY 11, 2005 AT 10:52AM

\$85.00 GRANTOR TAX WAS PAID AS

REQUIRED BY SEC 58.1-802 OF THE VA. CODE

STATE: \$42.50 LOCAL: \$42.50

ZELDA S. VAUGHN, CLERK

RECORDED BY: AHT

CONTRACT OF PURCHASE

THIS CONTRACT OF PURCHASE (hereinafter "Contract") is made as of August 22nd, 2024,

bet	tween Trustees of First Baptist Church by and through Amanda Martin Trustee, owners of
rec	ord of the Property sold herein (hereinafter referred to as the "Seller"), and
bic	ereinafter referred to as the "Purchaser", whether one or more). The Purchaser was the successful lder at a public auction of the Property held on this date and this Contract restates the terms of sale nounced prior to the auction sale.
1.	Real Property. Purchaser agrees to buy, and Seller agrees to sell the land and all improvements thereon and appurtenances thereto which fronts upon a public street or has a recorded access easement to a public street (hereinafter referred to as the "Property"), located in the City of Radford, Virginia, and described as:
2.	Legal Description — 1) +/-0.4861 acres; Tax ID # 010001124; Parcel ID # 6-(18)-148; Instrument # 20041729 2) 0.1406 acres; Tax ID # 030000495; Parcel ID # 6-(8)-152; Instrument # 200500882; Additional vacant lot (1201 Downey St)
	More Commonly Known As – 1205 Downey St., Radford, VA 24141
3.	Purchase Price. The purchase price of the Property is equal to the auction bid price plus 10% Buyer's Premium, which is as follows: (hereinafter referred to as the "Purchase Price"), which shall be paid to the Settlement Agent (designated below) at settlement ("Settlement") by certified or cashier's check, or wired funds, subject to the prorations described herein.
4.	Deposit. Purchaser has made a deposit with the Auction Company, of \$20,000 (hereinafter referred to as the "Deposit"). The Deposit shall be held by the Auction Company, pursuant to the terms of this Contract, until Settlement and then applied to the Purchase Price.
5. ess	Settlement Agent and Possession. Settlement shall be made at on or before October 7 th , 2024 ("Settlement Date"). Time is of the sence. Possession shall be given at Settlement.
	Required Disclosures.
(V	Property Owners' Association Disclosure. Seller represents that the Property is <u>not</u> located thin a development that is subject to the Virginia Property Owners' Association Act ("Act") irginia Code § 55-508 through § 55-516). If the Property is within such a development, the Act quires Seller to obtain an association disclosure packet from the property owners' association and ovide it to Purchaser.
-	Seller's Initials Purchaser's Initials

The information contained in the association disclosure packet shall be current as of a specified date which shall be within 30 days of the date of acceptance of the Contract by the Seller. Purchaser may cancel this Contract: (i) within 3 days after the date of the Contract, if on or before the date that Purchaser signs the Contract, Purchaser receives the association disclosure packet or is notified that the association disclosure packet will not be available; (ii) within 3 days after hand-delivered receipt of the association disclosure packet or notice that the association disclosure packet will not be available; or (iii) within 6 days after the post-marked date, if the association disclosure packet or notice that the association disclosure packet will not be available is sent to Purchaser via the United States mail. Purchaser may also cancel the Contract, without penalty, at any time prior to Settlement if Purchaser has not been notified that the association disclosure packet will not be available and the association disclosure packet is not delivered to Purchaser. Purchaser's notice of cancellation shall be either hand-delivered or sent via United States mail, return receipt requested, to Seller. Purchaser's cancellation pursuant to this subsection shall be without penalty. This Contract shall become void upon cancellation and the Deposit shall be refunded in full to Purchaser upon Purchaser's notice of cancellation.

If more than 6 months have elapsed between the date of ratification of this Contract and the Settlement Date, Purchaser may submit a copy of the Contract to the property owners' association along with a request for assurance that the information required by Virginia Code § 55-512 previously furnished to Purchaser in the association disclosure packet remains materially unchanged; or, if there have been material changes, a statement specifying such changes. Purchaser shall be provided with such assurances or such statement within 10 days of the receipt of such request by the property owner's association. Purchaser may be required to pay a fee for the preparation and issuance of the requested assurances. Said fee shall reflect the actual costs incurred by the property owners' association in providing such assurances but shall not exceed \$100.00 or such higher amount as may now or hereafter be permitted pursuant to applicable statutes.

Any rights of Purchaser to cancel the Contract provided by the Act are waived conclusively if not exercised prior to Settlement.

- (b) **Virginia Residential Property Disclosure Act**. The Virginia Residential Property Disclosure Act (§55-517 et seq. of the Code of Virginia) requires the owner of certain residential real property, whenever the property is to be sold or leased with an option to buy, to furnish to the purchaser a RESIDENTIAL PROPERTY DISCLOSURE STATEMENT stating the owner makes certain representations as to the real property. Said form is attached.
- (c) **Virginia Condominium Act.** Pursuant to Virginia Code § 55-79.97, Seller represents that the Property is <u>not</u> a condominium unit. If the Property is a condominium unit, this Contract is subject to the Virginia Condominium Act that requires Seller to furnish Purchaser with certain financial and other disclosures prior to entering into a binding contract. If the required disclosures are unavailable on the date of ratification, Seller shall promptly request them from the unit condominium owners' association and provide them to Purchaser who shall acknowledge receipt in writing upon delivery. If Purchaser fails to receive the disclosures within 15 days after the date of

Seller's Initials	Purchaser's Initials

ratification of this Contract or the disclosures are found unacceptable to Purchaser, Purchaser may void this Contract by delivering notice to the Broker within 3 days after the disclosures are received or due (if not received) and Purchaser's Deposit shall be returned promptly.

If more than 60 days have lapsed between the date of ratification of this Contract and the Settlement Date, Purchaser may submit a copy of the Contract to the unit owners' condominium association with a request for assurance from the unit owners' condominium association that there have been no material changes from the previously furnished information from the unit owners' condominium association.

Purchaser may declare this Contract void within 3 days after either receipt of the required disclosures or of notice that there are material changes, or the failure of the condominium unit owners' association to provide assurances (within 10 days after receipt of Purchaser's request) that there have been no material changes.

(d) Mechanics' and Materialmen's Liens.

NOTICE

Virginia law (Virginia Code § 43-1 et seq.) permits persons who have performed labor or furnished materials for the construction, removal, repair or improvement of any building or structure to file a lien against the Property. This lien may be filed at any time after the work is commenced or the material is furnished, but not later than the earlier of (i) 90 days from the last day of the month in which the lienor last performed work or furnished materials or (ii) 90 days from the time the construction, removal, repair or improvement is terminated.

AN EFFECTIVE LIEN FOR WORK PERFORMED PRIOR TO THE SETTLEMENT DATE MAY BE FILED AFTER SETTLEMENT, LEGAL COUNSEL SHOULD BE CONSULTED.

(e)	Notice of Principal Residence	e. Purchaser does	or does not	intend to occupy
the P	Property as Purchaser's principal r	esidence.		
(f)	Title Insurance Notification	Durchagar may yyigh	at Durahagaria ayra	anga ta nurahaga

- **Title Insurance Notification.** Purchaser may wish at Purchaser's expense to purchase owner's title insurance. Depending on the particular circumstances of the transaction, such insurance could include affirmative coverage against possible mechanics' and materialmen's liens for labor and materials performed prior to Settlement and which, though not recorded at the time of recordation of Purchaser's deed, could be subsequently recorded and would adversely affect Purchaser's title to the Property. The coverage afforded by such title insurance would be governed by the terms and conditions thereof, and the premium for obtaining such title insurance coverage will be determined by its coverage.
- Lead-Based Paint Disclosure. The certification, required pursuant to the Lead-Based Paint Hazard Reduction Act of 1992, signed by Seller on any residence built prior to 1978. Home was built in 1934 and lead base paint disclosures apply.

Seller's Initials	Purchaser's Initials

(h) Choice of Settlement Agent. Virginia's Consumer Real Estate Settlement Protection Act provides that the purchaser or borrower has the right to select the settlement agent to handle the closing of this transaction. The settlement agent's role in closing this transaction involves the coordination of numerous administrative and clerical functions relating to the collection of documents and the collection and disbursement of funds required to carry out the terms of the contract between the parties. If part of the purchase price is financed, the lender for the purchaser will instruct the settlement agent as to the signing and recording of loan documents and the disbursement of loan proceeds. No settlement agent can provide legal advice to any party to the transaction except a settlement agent who is engaged in the private practice of law in Virginia and who has been retained or engaged by a party to the transaction for the purpose of providing legal services to that party.

Variation by agreement: The provisions of the Consumer Real Estate Settlement Protection Act may not be varied by agreement, and rights conferred by this chapter may not be waived. The Seller may not require the use of a particular settlement agent as a condition of the sale of the property.

Escrow, closing and settlement service guidelines: The Virginia State Bar issues guidelines to help settlement agents avoid and prevent the unauthorized practice of law in connection with furnishing escrow, settlement or closing services. As a party to a real estate transaction, the purchaser or borrower is entitled to receive a copy of these guidelines from your settlement agent, upon request, in accordance with the provisions of the Consumer Real Estate Settlement Protection Act.

7. Standard Provisions.

- (a) **Deposit.** If Purchaser fails to complete settlement on or before the Settlement Date, time being of the essence, the Deposit shall be forfeited to the Seller. Such forfeiture shall not limit any liability of the defaulting Purchaser or any rights or remedies of the Seller with respect to any such default, and the defaulting Purchaser shall be liable for all costs of re-sale of the Property (including attorney's fees of Seller), plus any amount by which the ultimate sale price for the Property is less than the defaulting purchaser's bid. After any such default and forfeiture, the Property may, at the discretion of the Seller, be conveyed to the next highest bidder of the Property whose bid was acceptable to the Seller. In the event the Seller does not execute a deed of conveyance for any reason, the Purchaser's sole remedy shall be the refund of the deposit. Immediately upon delivery of the deed for the Property by the Seller, all duties, liabilities, and obligations of the Seller, if any, to the purchaser with respect to the Property shall be extinguished.
- (b) **Expenses and Prorations.** Seller agrees to pay the costs of preparing the deed, certificates for non-foreign status and state residency and the applicable IRS Form 1099, and the recordation tax applicable to grantors. Except as otherwise agreed herein, all other expenses incurred by Purchaser in connection with the Contract and the transaction set forth therein, including, without limitation, title examination costs, insurance premiums, survey costs, recording costs, loan document preparation costs and fees of Purchaser's attorney, shall be borne by Purchaser. All taxes,

Seller's Initials	Purchaser's Initials

assessments, interest, rent and mortgage insurance, if any, shall be prorated as of Settlement. In addition to the Purchase Price, Purchaser shall pay Seller (i) for all propane remaining on the Property (if any) at the prevailing market price as of Settlement and (ii) any escrow Deposits made by Seller which are credited to Purchaser by the holders thereof.

- (c) **Title.** At Settlement, Seller shall convey to Purchaser good and marketable fee simple title to the Property by <u>Deed of General Warranty</u>, free of all liens, tenancies, defects and encumbrances, except as otherwise indicated herein, and subject only to such restrictions and easements as shall then be of record which do not affect the use of the Property for residential purposes or render the title unmarketable. If a defect is found which can be remedied by legal action within a reasonable time, Seller shall, at Seller's expense, promptly take such action as is necessary to cure the defect. If Seller, acting in good faith, is unable to have such defect corrected within 60 days after notice of such defect is given to Seller, then this Contract may be terminated by either Seller or Purchaser. Purchaser may extend the date for Settlement to the extent necessary for Seller to comply with this Paragraph but not longer than 60 days.
- (d) Land Use Assessment. In the event the Property is taxed under land use assessment and this sale results in disqualification from land use eligibility, Seller shall pay, when assessed, whether at or after Settlement, any rollback taxes assessed. If the Property continues to be eligible for land use assessment, Purchaser agrees to make application, at Purchaser's expense, for continuation under land use, and to pay any rollback taxes resulting from failure to file or to qualify.
- (e) **Risk of Loss.** All risk of loss or damage to the Property by fire, windstorm, casualty or other cause, or taking by eminent domain, is assumed by Seller until Settlement. In the event of substantial loss or damage to the Property before Settlement, Purchaser shall have the option of either (i) terminating this Contract, or (ii) affirming this Contract, with appropriate arrangements being made by Seller to repair the damage, in a manner acceptable to Purchaser, or Seller shall assign to Purchaser all of Seller's rights under any applicable policy or policies of insurance and any condemnation awards and shall pay over to Purchaser any sums received as a result of such loss or damage.
- (f) **Property Sold "As Is".** Purchaser agrees to accept the Property at Settlement in its present physical condition. No representations or warranties are made as to zoning, structural integrity, physical condition, environmental condition, construction, workmanship, materials, habitability, fitness for a particular purpose, or merchantability of all or any part of the Property.
- (g) **Counterparts.** This Contract may be executed in one or more counterparts, with each such counterpart to be deemed an original. All such counterparts shall constitute a single agreement binding on all the parties hereto as if all had signed a single document. It is not necessary that all parties sign all or any one of the counterparts, but each party must sign at least one counterpart for this Contract to be effective.

Seller's Initials	Purchaser's Initials

- (h) **Assignability.** This Contract may not be assigned by either Seller or Purchaser without the written consent of the other.
- (i) **Miscellaneous.** The parties to this Contract agree that it shall be binding upon them, and their respective personal representatives, successors and assigns, and that its provisions shall not survive Settlement and shall be merged into the deed delivered at Settlement except for the provisions relating to rollback taxes. This Contract contains the final agreement between the parties hereto, and they shall not be bound by any terms, conditions, oral statements, warranties or representations not herein contained. This Contract shall be construed under the laws of the Commonwealth of Virginia.

Seller's Initials	Purchaser's Initials
 	

7 | SAMPLE

IN WITNESS WHEREOI day and year first above w		ave duly executed this Contract as of the	ıe
Trustees of First Baptist C Amanda Martin Trustee (S		Date	
Purchaser Name			
Address			
Phone #	Email		
(Purc	haser signature)	Date	
Purchaser Name			
Address			
Phone #	Email		
(Purchaser s	ignature)	Date	
Seller's Initials		Purchaser's Initials	



VIRGINIA REALTORS® DISCLOSURE OF INFORMATION AND ACKNOWLEDGMENT LEAD-BASED PAINT AND/OR LEAD-BASED PAINT HAZARDS (Purchase)



This disclosure applies to the property(ies) in the City or County of	City of Radford	and is described as follows:
1205 Downey St.	, Radford, VA 24141	

Lead Warning Statement:

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to

pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase. Sellers' Disclosures (each Seller initial in each space and check the appropriate box after each space) (a) Presence of lead-based paint hazards (check one below): Seller has no knowledge of lead-based paint and/or lead-based hazards in the housing. Known lead-based paint and/or lead-based paint hazards are present in the housing (Explain): (b) Records and reports available to the Seller (check one below): Seller has no reports or records pertaining to lead-based paint and/or lead-based hazards in the housing. Seller has provided the purchaser with all available records and reports pertaining to lead-based paint and/or lead-based hazards in the housing (list documents): Purchasers' Acknowledgments (each purchaser initial in each space and check the appropriate box after space (e)) (c) Purchaser has received copies of all available information listed above. (d)Purchaser has received the pamphlet "Protect Your Family From Lead in Your Home.", available at https://www.epa.gov/sites/production/files/2014-02/documents/lead in your home brochure land b w 508 easy print 0.pdf (e)Purchaser has (check one below): Received a 10-day opportunity (or mutually agreed-upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards; or Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based and/or lead-based paint hazards. Agents' Acknowledgments (each agent involved in this transaction receiving compensation from the seller must initial in the appropriate space) (f) Seller's agent (listing agent) has informed the seller of the seller's obligations under 42 U.S.C. 4852d and Agent is aware of his/her responsibility to ensure compliance. (g)Purchaser's agent (if agent will receive any compensation from seller or seller's agent) has been assured the seller is aware of the seller's obligations under 42 U.S.C. 4852d, or the Agent has informed the seller of the seller's obligations under 42 U.S.C 4852d, and Agent is aware of his/her responsibility to ensure compliance. **Certification of Accuracy** The following parties have reviewed the information above and certify that, to the best of their knowledge, the information provided by the signatory is true and accurate. 07/09/2024 Amanda Date Seller Date Purchaser Date Seller Purchaser Date 07/09/2024 <u>Matt Gallimore</u> Date Date Agent Agent For informational purposes only: Firm: Firm: COPYRIGHT©2020 by the VIRGINIA REALTORS®. VAR Form 1350 Revised 01/20

Reviewed 01/20

United Country Blue Ridge Land, 102 S. Locust Street Floyd, VA 24091



SUMMARY OF RIGHTS AND OBLIGATIONS OF SELLERS AND PURCHASERS UNDER THE VIRGINIA RESIDENTIAL PROPERTY DISCLOSURE ACT



Virginia's Residential Property Disclosure Act (the "Act") (Virginia Code § 55.1-700 et seq.) requires real estate licensees to inform the parties to a transaction with whom they deal of their rights and obligations under the Act. The licensee providing this information to you is prepared to answer any questions you may have about what the Act means to you, and to furnish you with a copy of the Act at your request.

The Act applies to sales, exchanges, installment sales, or leases with option to purchase of residential real property improved with one to four dwelling units. The Act does not apply to: transfers pursuant to court order (estate administration, pursuant to writ execution, foreclosure, bankruptcy, condemnation, or by decree for specific performance); transfers among co-owners; transfers among spouses; transfers among parents or grandparents and their children or grandchildren; tax sales; transfers involving a government or housing authority; or (subject to certain exceptions discussed below) sales of new homes.

The Act requires sellers to furnish purchasers with a disclosure statement developed by the Virginia Real Estate Board. The statement must be furnished to the purchaser before final ratification of the purchase contract or the purchaser may terminate the contract or sue later for damages. The disclosures will be current as of the date of delivery. The seller will not be required to provide updated or additional disclosures if a transaction pursuant to a ratified real estate contract proceeds to settlement after the effective date of legislation amending any of the disclosures under § 55.1-700, provided that the correct disclosures were delivered under the law in effect at the time of delivery. The direct purchasers to the RESIDENTIAL PROPERTY **DISCLOSURES** statement will web (https://www.dpor.virginia.gov/Consumers/Disclosure Forms/) for important information about the real property. Purchasers are advised to consult the webpage.

A seller, in furnishing a disclosure statement, makes no representations or warranties as to the condition of the property or any improvements located thereon nor with respect to the matters set forth and described at the RESIDENTIAL PROPERTY DISCLOSURES web page (https://www.dpor.virginia.gov/Consumers/Disclosure_Forms/). Purchaser is advised to exercise whatever due diligence purchaser deems necessary, including a home inspection, as defined in Virginia Code § 54.1-500, in accordance with the terms and condition of the purchase contract, but in any event prior to settlement.

A builder of a new home must disclose to a purchaser in writing all known material defects which would constitute a violation of any applicable building code. In addition, for property located wholly or partially in any locality comprising Planning District 15 (the City of Richmond, the Town of Ashland, and the counties of Charles City, Chesterfield, Goochland, Hanover, Henrico, New Kent, and Powhatan), the builder (or seller, if the owner is not the builder) shall disclose in writing whether mining operations have previously been conducted on the property or the presence of any abandoned mines, shafts or pits. This disclosure does not abrogate any warranty or other obligations the builder may have to the purchaser, and must be made (i) when selling a completed home, before acceptance of the purchase contract, or (ii) when selling a home before or during construction, after issuance of a certificate of occupancy. No disclosure or statement of any kind is required if there is no such information to disclose. Any required disclosure may be, but need not be, contained in the disclosure statement described in this summary.

A purchaser must be furnished with a disclosure statement signed by the seller prior to final ratification of the purchase contract. If such statement is received after final ratification, the purchaser's sole remedy shall be to terminate the purchase contract by sending written notice to the seller either by hand delivery or U.S. Mail, postage prepaid, at or prior to the earliest of (i) three days after receiving the statement (if delivered in person); (ii) five days after postmark (if sent by U.S. Mail, postage prepaid); (iii) settlement; (iv) occupancy by purchaser; (v) purchaser's making written application for a mortgage loan if such application discloses that the termination right ends upon application; (vi) purchaser's execution of a written waiver of the right to terminate (such waiver may not be in the purchaser contract).

If the seller fails to provide the required disclosure statement, the contract may be terminated as set forth above. If the seller fails to provide the required disclosure statement, or the seller misrepresents, willfully or otherwise, the information required in such disclosure, except as a result of information provided by the locality in which the property is located, the purchaser may bring an action to recover actual damages suffered as a result of such violation. No purchaser of property located in a noise zone designated on the official zoning map of the locality as having a day-night average sound level of less than 65 decibels shall have a right to maintain an action for such damages. Any such action must be brought within one year of the date the purchaser received the disclosure statement. If no disclosure statement was provided to the purchaser, the action must be brought within one year of the date of settlement, or purchaser's occupancy of the property by lease with option to purchase.

Purchasers should be aware that neither a seller nor a real estate licensee is obligated to disclose facts or

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occurrences which have no effect on the physical structure of the property, its physical environment, or the improvements located thereon, or the fact that the property was the site of a homicide, felony, or suicide. Furthermore, it is a violation of federal law to disclose whether a previous occupant of the property was afflicted with the HIV virus or has AIDS. Purchasers should be aware that in providing a disclosure statement:

- 1. The owner is making no representations or warranties as to the condition of the real property or any improvements thereon, or with regard to any covenants and restrictions, or any conveyance of mineral rights, as may be recorded among the land records affecting the real property or any improvements thereon. Purchasers should exercise whatever due diligence they deem necessary, including obtaining a home inspection, as defined in § 54.1-500, a mold assessment conducted by a business that follows the guidelines provided by the U.S. Environmental Protection Agency, and a residential building energy analysis as defined in §54.1-1144, in accordance with the terms and conditions as may be contained in the real estate purchase contract.
- 2. The owner makes no representation with respect to current lot lines or the ability to expand, improve, or add any structures on the property, and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary, including obtaining a property survey and contacting the locality to determine zoning ordinances or lot coverage, height, or setback requirements on the property.
- 3. The owner is making no representations with respect to any matters that may pertain to parcels adjacent to the subject property, including zoning classification or permitted uses of adjacent parcels. Purchasers should exercise whatever due diligence they deem necessary with respect to adjacent parcels in accordance with the terms and conditions of the purchase contract, but in any event prior to settlement on the subject property.
- 4. The owner makes no representations as to any matters that pertain to whether the provisions of any historic district ordinance affect the property. Purchasers are advised to exercise whatever due diligence they deem necessary with respect to any historic district designated by the locality pursuant to Virginia Code § 15.2-2306, including review of any local ordinance creating such district or any official map adopted by the locality depicting historic districts, any materials available from the locality that explain any requirements to alter, reconstruct, renovate, restore, or demolish buildings or signs in the local historic district and the necessity of any local review board or governing body approvals prior to doing any work on a property located in a local historic district, in accordance with terms and conditions as may be contained in the purchase contract, but in any event prior to settlement on the property.
- 5. The owner makes no representations with respect to whether the property contains any resource protection areas established in an ordinance implementing the Virginia Chesapeake Bay Preservation Act (§ 62.1-44.15:67 et seq.) adopted by the locality where the property is located pursuant to Virginia Code § 62.1-44.15:74. Purchasers should exercise whatever due diligence they deem necessary to determine whether the provisions of any such ordinance affect the property, including review of any official map adopted by the locality depicting resource protection areas, in accordance with terms and conditions as may be contained in the purchase contract, but in any event prior to settlement on the property.
- 6. The owner makes no representations with respect to information on any sexual offenders registered under Chapter 23 (§ 19.2-387 et seq.) of Title 19.2. Purchasers are advised to exercise whatever due diligence they deem necessary with respect to such information, in accordance with the terms and conditions of the purchase contract, but in any event prior to settlement. Such information may be obtained by contacting the local police department or the Department of State Police, Central Criminal Records Exchange, at (804) 674-2000, or on the Internet at http://sex-offender.vsp.virginia.gov/sor/.
- 7. The owner makes no representations with respect to whether the property is within a dam break inundation zone. Purchaser is advised to exercise whatever due diligence the purchaser deems necessary with respect to whether the property resides within a dam break inundation zone, including a review of any map adopted by the locality depicting dam break inundation zones.
- 8. The owner makes no representations with respect to the presence of any wastewater system, including the type or size thereof or associated maintenance responsibilities related thereto, located on the property and the purchaser is advised to exercise whatever due diligence the purchaser deems necessary to determine the presence of any wastewater system on the property and the costs associated with maintaining, repairing, or inspecting any wastewater system, including any costs or requirements related to the pump-out of septic tanks, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to that contract.
- 9. The owner makes no representations with respect to any right to install or use solar energy collection devices on the property.
- 10. The owner makes no representations with respect to whether the property is located in one or more special flood hazard areas and purchasers are advised to exercise whatever due diligence they deem necessary, including (i) obtaining a flood certification or mortgage lender determination of whether the property is located in one or more special flood hazard areas, (ii) reviewing any map depicting special flood hazard areas, (iii) contacting the Federal Emergency Management Agency (FEMA) or visiting the website for FEMA's National Flood Insurance Program or the Virginia Flood Risk Information Website operated by the Department of Conservation and Recreation, and (iv) determining whether flood insurance is required, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to such contract. A flood risk information form that provides additional information on flood risk and flood insurance is available for download by the Real Estate Board on its website.
- 11. The owner makes no representations with respect to whether the property is subject to one or more conservation or other easements and that purchasers are advised to exercise whatever due diligence a particular purchaser deems

- necessary in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to such contract; and
- 12. The owner makes no representations with respect to whether the property is subject to a community development authority approved by a local governing body pursuant to Article 6 (§ 15.2-5152 et seq.) of Chapter 51 of Title 15.2 of the Virginia Code and that purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary in accordance with terms and conditions as may be contained in the real estate purchase contract, including determining whether a copy of the resolution or ordinance has been recorded in the land records of the circuit court for the locality in which the community development authority district is located for each tax parcel included in the district pursuant to Virginia Code § 15.2-5157, but in any event, prior to settlement pursuant to such contract.
- 13. The seller represents that there are no pending enforcement actions pursuant to the Virginia Uniform Statewide Building Code (§ 36-97 et seq.) that affect the safe, decent and sanitary living conditions of the property of which the seller has been notified in writing by the locality, nor any pending violation of the local zoning ordinance that the seller has not abated or remedied within the time period set out in the written notice of violation from the locality or established by a court of competent jurisdiction, except as set out in the disclosure statement.
- 14. The seller makes no representations with respect to whether the property is located on or near deposits of marine clays (marumsco soils), and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary in accordance with the terms and conditions as may be contained in the real estate purchase contract, including consulting public resources regarding local soil conditions and having the soil and structural conditions of the property analyzed by a qualified professional.
- 15. The seller makes no representations with respect to whether the property is located in a locality classified as Zone 1 or Zone 2 by the U.S. Environmental Protection Agency's (EPA) Map of Radon Zones, and purchasers are advised to exercise whatever due diligence they deem necessary to determine whether the property is located in such a zone, including (i) reviewing the EPA's Map of Radon Zones or visiting the EPA's radon information website; (ii) visiting the Virginia Department of Health's Indoor Radon Program website; (iii) visiting the National Radon Proficiency Program's website; (iv) visiting the National Radon Safety Board's website that lists the Board's certified contractors; and (v) ordering a radon inspection, in accordance with the terms and conditions as may be contained in the real estate purchase contract, but in any event prior to settlement pursuant to such contract.
- 16. The seller makes no representations with respect to whether the property contains any pipe, pipe or plumbing fitting, fixture, solder, or flux that does not meet the federal Safe Drinking Water Act definition of "lead free" pursuant to 42 U.S.C. § 300g-6, and purchasers are advised to exercise whatever due diligence they deem necessary to determine whether the property contains any pipe, pipe or plumbing fitting, fixture, solder, or flux that does not meet the federal Safe Drinking Water Act definition of "lead free", in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event prior to settlement pursuant to such contract.
- 17. The seller makes no representations with respect to the existence of defective drywall on the property, and purchasers are advised to exercise whatever due diligence they deem necessary to determine whether there is defective drywall on the property, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event prior to settlement pursuant to such contract. For purposes of this paragraph, "defective drywall" means the same as that term is defined in Virginia Code § 36-156.1.
- 18. The seller makes no representation with respect to the condition or regulatory status of any impounding structure or dam on the property or under the ownership of the common interest community that the owner of the property is required to join, and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary to determine the condition, regulatory status, cost of required maintenance and operation, or other relevant information pertaining to the impounding structure or dam, including contacting the Department of Conservation and Recreation or a licensed professional engineer.

If the property is located in a locality in which a military air installation is located, the seller must provide purchasers with a disclosure statement setting forth whether the property is located in a noise zone or accident potential zone, or both, if so designated on the official zoning map of the locality. Such disclosure shall state the specific noise or accident potential zone, or both, in which the property is located.

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Amanda J Martin	_	07/09/2024	(Date)
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	_		(Date)

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Please acknowledge receiving a copy of this summary by signing below





RESIDENTIAL PROPERTY DISCLOSURE STATEMENT

SELLER AND PURCHASER ACKNOWLEDGEMENT FORM

The Virginia Residential Property Disclosure Act (§ 55.1-700 et seq. of the *Code of Virginia*) requires the owner of certain residential real property - whenever the property is to be sold or leased with an option to buy - to provide notification to the purchaser of disclosures required by the Act and to advise the purchaser that the disclosures are listed on the Real Estate Board webpage.

Certain transfers of residential property are excluded from this requirement (see § 55.1-702).

PROPERTY ADDRESS/	Downey St., Radford, VA 24141	
LEGAL DESCRIPTION: 1205	Downey St., Radioid, VA 24141	
STATEMENT located on the Real Es	closures listed in the RESIDENTIAL PROPERTY DISCLOSURE ate Board webpage at: ers/Residential Property Disclosures	
Disclosure Act (§ 55.1-700 et seq. of	tification as required under the Virginia Residential Property the <i>Code of Virginia</i>) and, if represented by a real estate licensee knowledges having been informed of the rights and obligations	
Amanda J Martin Owner	Owner	
07/09/2024		
Date	Date	
The purchaser(s) hereby acknowledges receipt of notification of disclosures as required under the Virginia Residential Property Disclosure Act (§ 55.1-700 et seq. of the <i>Code of Virginia</i>). In addition, if the purchaser is (i) represented by a real estate licensee or (ii) not represented by a real estate licensee but the owner is so represented as provided in § 55.1-712, the purchaser further acknowledges having been informed of the rights and obligations under the Act.		
Purchaser	Purchaser	
Date	Date	

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