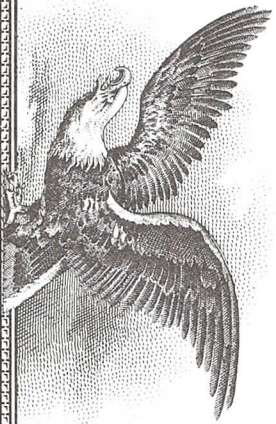




NUMBER

129



SHARES

1

SADDLE MOUNTAIN MUTUAL WATER COMPANY CAPITAL STOCK

This Certifies That **Robert Kevin Harrison**

Is the owner of 1 share(s) of the Capital Stock of SADDLE MOUNTAIN MUTUAL WATER COMPANY assessable for maintenance and operation representing an interest in the water rights and other assets of this Corporation as set forth on this certificate and subject to the Articles of Incorporation and Bylaws of this Corporation transferable only on the books of the Corporation in person or by Attorney upon surrender of the Certificate properly endorsed.

The stock evidenced by this Certificate constitutes a water right for:

1 Share(s), for one single family residential unit (in-house use only) per share,

0 Share(s), Livestock watering for one horse (or horse equivalent per Bylaws), per ½ share,

located on Saddle Mountain Heights Filing 1, Lot 415, Park County, Colorado, authorized by District Court, Water Division 2, Case No. 03CW99.

This Certificate entitles the holder to all rights and benefits of a shareholder and constitutes an agreement by the holder to abide by all provisions of this Corporation's Articles of Incorporation and Bylaws, as the same may be duly amended from time to time.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers and its Corporate Seal to be hereunto affixed, this 22th day of May, A.D. 2019

SECRETARY

PRESIDENT

Saddle Mountain
Mutual Water Company

SEAL

COLORADO