

BIDDER # _____

ONLINE AUCTION BIDDERS AGREEMENT

THIS IS A LEGALLY BINDING DOCUMENT. IF YOU DO NOT UNDERSTAND THE TERMS AND CONDITIONS AS SET FORTH, PLEASE CONSULT AN ATTORNEY, PRIOR TO SIGNING.

I, _____ (BUYER-PRINT NAME)
agree to immediately enter into the Uniform Real Estate and Purchase Contract approved by seller, if I am declared the winning bidder by the auctioneer during this auction of Floating Cabins located on Green River Lake in Campbellsville, KY 42718.

By signing below, I agree that I have read and fully understand the Online Auction Bidders Agreement and the Terms and Conditions of this auction.

I fully understand and agree that an Online Auction Bidders Agreement MUST be signed and returned to United Country / Heartland Realty & Auction, LLC, prior to being allowed to bid in the Online Auction.

ONLINE / LIVE BIDDING: UCHeartlandAuctions.HiBid.com

Bidding Opens: Monday, October 4 @ 1:00 PM EST

Bidding Ends: Saturday, October 16 during the live webcast after each cabin is sold in the "Auction Lot Number" order of sale.

Online Auction Technology (Disclaimer): The auctioneers nor sellers are responsible for technological interruptions and/or loss of internet service. We would encourage your personal attendance on sale day, if possible. Under no circumstances shall Bidder have any claim against United Country / Heartland Realty & Auction, LLC Brokers & Auctioneers or anyone else, if the Internet service fails to work correctly before or during the auction. Online bidding is subject to technology faults and issues which are outside the control of the auction company. Bidder(s) are encouraged to use the "Maximum Bid" feature on the bidding platform and lock in their maximum bid amount, if they are concerned about technology failure during the auction. The SELLER and/or Auction Company reserves the right to **(cancel)** the online auction bidding in the event of any internal or external technology failure.

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On-Line Bidding Notice: Please register 48 hours prior to the Auction.

Buyer acknowledges they are buying a floating vessels/cabins "As-Is, Where-Is", with no contingencies, including appraisals, inspections or financing. Buyer(s) will rely upon his/her personal due diligence and inspections, prior to bidding. At the close of the auction, the successful Bidder will be contacted and emailed the Purchase Contract to be executed and returned to United Country Heartland Realty & Auction, LLC by 12 Noon EST on Monday, October 18, 2021. There will be a 10% buyer's premium added to the final bid price. Example: bid price of \$100,000.00 plus the 10% buyer's premium of \$10,000.00 will then equate to the final sales and purchase contract selling price of \$110,000.00.

Bidding Registration: Online bidder hereby agrees that they must be properly registered for the online auction by completing and signing the (Online Auction Bidders Agreement), which will be sent by email via Authentisign. Upon completing this registration form and receiving approval, bidding privileges will be turned on. If you need assistance with registration, you may contact our office **(270) 783.3000** or email **UCHeartland@gmail.com**. Seller(s) may at their sole discretion request additional registration requirements from any bidder unknown to them or the auction company. **Online bidders must register at least 48 hours prior to auction day.**

Escrow Deposits:

Online bidders must register by completing the bidder agreement and be approved with UCHeartlandAuctions.HiBid.com to be given access to the bidding platform. All successful online bidder(s) must make an earnest money deposit of 15% no later than Monday, October 18, 2021 by 2:00 PM EST. By your registration in this auction you are confirming you have read and understand the auction terms and conditions. If for any reason Buyer fails to timely execute the Uniform Real Estate Purchase Contract or pay the deposit, Seller has sole discretion, to: (a) pursue all legal and equitable remedies available against Buyer, or (b) declare Buyer's bid to be immediately forfeited, null, and void, without any requirement of notice, and immediately re-sell the Property to another buyer.

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LETTER OF STANDING REQUIRED FOR ONLINE BIDDERS: Any person(s) participating in the ONLINE auction must provide a bank letter of standing (see sample letter below) from your bank.

ANNOUNCEMENTS MADE DAY OF SALE TAKE PRECEDENCE OVER ALL PREVIOUS ADVERTISING AND/OR ORAL STATEMENTS.

Buyer: Printed Name

Buyer Signature

Date

Spouse: Printed Name

Spouse Signature

Date

Buyer: Address

Buyer: City / State / Zip

Buyer: Email

Auctioneer: Printed Name

Buyer: Phone

Auctioneers Signature

Date