



**H5 Auction
& Realty**

401 Magrill St
Longview, TX 75601
903-686-0636
H5AuctionAndRealty.com

BROKER'S BIDDER REGISTRATION

By signing this registration form and returning it to the offices of United Country – H5 Auction & Realty, or an agent therein, **I hereby certify** that:

1. My client and I acknowledge that I have received a copy of the Property Information Packet (PIP).
2. My client and I have received a copy of the auction terms and conditions, have read and understand them and agree to abide by said terms and conditions of auction.
3. My client currently has sufficient funds to meet the “Non-Refundable Deposit” and further have the ability to fund and complete the transaction as outlined in the real estate auction purchase agreement.
4. My client and I understand that the Commercial Contract – Improved Property for will be used as the real estate auction purchase agreement and understand that it is a legally binding contract, which is NOT contingent upon financing, inspections, or anything which would prevent successful closing.
5. My client and I understand the property is being sold “As-Is” and it is my responsibility to fully satisfy myself as to any inspections, current condition or usability prior to bidding.
6. My client and I understand that if my client is the successful bidder, my client agrees to complete and sign the real estate auction purchase agreement immediately upon conclusion of the auction, and place a 10% non-refundable earnest money deposit as outlined in the purchase agreement.
7. My client and I understand that a (15%) Buyers Premium will be added to my final bid and shall be used to create the Total Purchase Price my client will pay for the property.
8. My client and I understand that the Broker/Auctioneers are working for the Seller as a single party broker.
9. My client and I understand that my registration for the auction will not be accepted without providing ALL of the information below and signing and returning. Yours and your client's signature signifies agreement with the Terms & Conditions of the auction.
10. My client and I understand that I as a Broker will be paid as follows. Should the client be the winning bidder, a commission of 2% will be paid on the client's initial bid. A commission of 0.5% will be paid on the difference between the winning bid and the initial bid. For example, should the client bid \$500,000 as the initial bid and is the winning bidder at \$750,000 the Broker will be paid 2% on \$500,000 (\$10,000) plus 0.5% on \$250,000 (\$1250) for a total of \$11,250.

Property Address: _____

Client Registration:

Name: _____

Address: _____

Home Phone: _____

Work Phone: _____

Cell Phone: _____

Email: _____

Signature: _____

Broker/Agent Representation:

Name: _____



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License Number: _____

RE Brokerage: _____

Work #: _____

Cell #: _____

Email: _____

Signature: _____

How did you hear about the auction? (Circle all that apply)

Real Estate Agent/MLS Newspaper Radio TV Internet Yard
Sign
Neighbor Email Flyer Postcard Brochure Other: _____

Would you like to be notified of future auctions in your area? Yes No