BIDDING WILL NOT END PRIOR TO JANUARY 7, 2020

| TRACT #3 – 160+/- acres of NON-IRRIGATED FARMLAND. | | TRACT #4 – 472 +/- acres of IRRIGATED FARMLAND & 320+/- acres MINERAL RIGHTS, except and less the producing mineral rights in and to the SW/4 of S12-T27-R29W & except and less the 8+/- acre tract with improvements on the NW corner of SW/4 of S12-T27-R29W. | | |
|--|--|---|---|--|
| LEGAL ADDRESS: NE/4 of S12-T27-R29W Gray County, KS. 160 Auction Acres. | | | | 29W less 8+/- tract in the NW corner (312 Auction Acres) & |
| TAXES: 2018 - \$878.02 | | SW/4 of S/-12/-R. | 28 W Gray County, K | S. 472 Auction Acres. |
| DIDECTIONS: Even Mantagung KS: North on County Dood 12 for 7 | | TAXES: 2018 - \$7 | ,595.62 | |
| DIRECTIONS: From Montezuma, KS: North on County Road 12 for 7 miles to County Road U, East 1 mile to County Road 13, then ½ mile north. SE corner of property begins. Signs are Posted. | | DIRECTIONS: From Montezuma, KS: North on County Road 12 for 7 miles to County Road U. SW corner of property begins. Signs are Posted. | | |
| CROPS: N/2 is 80+/- acres of 2019 Fall-planted wheat. S/2 is 80+/- acres of milo stalks - cattle grazed. A total of 80+/- acres are 2019 Fall-planted wheat. Buyer shall receive the | | 2019 Fall-planted v | wheat. SE/4 of S12 is | w under pivot, south corners are corn stalks and the NE corner is 2019 Fall-planted wheat under pivot and also on the north ks. SW/4 of S7: W/2 is summer fallow and the E/2 is 2019 |
| seller's 1/3 share of growing wheat. | | | | st corners are in summer fallow. A total of 214+/- acres are 2019 a pro-rated cash rent for acres with growing wheat crop. Contact |
| | ass II and Class III soils comprised of and Satanta loams with a 1-6% slope. | | | |
| MINERALS: Included but not producing. Believed to be 100% seller owned. | | IRRIGATTION EQUIPMENT: Three (3) 10-tower Zimmatic pivot sprinklers, two (2) irrigation motors and the two (2) gearheads are Tenant-owned. Equipment may be available for purchase after the Private Auction. If the equipment sales, the agreement shall be between the Buyer and Tenant. The equipment sale shall be outside of the land purchase. Contact the office for detailed list of equipment | | |
| POSSESSION: 80+/- acres without growing crop shall be immediate upon Closing. 80+/- acres with 2019 Fall-planted wheat shall be upon | | pricing. | | |
| Closing and after 2020 harvest or August 1, 2020, whichever happens first. | | SOILS: Predominately Manter, Manter-Ulysses Complex, Ulysses and Lubbock Class II and Class III soils with a 0-6% slope. | | |
| TENANT: Earle Koehn. Lease agreement has been verbal and shall expire on December 31, 2019 & subject to Tenant's Rights. | | MINERALS: The mineral rights in and to the SE/4 of S12-T27-R29 and the SW/4 of S7-T27-R28 are included but not producing. These minerals are believed to be 100% seller owned. The Producing Minerals in and to the SW/4 of S12-T27-R29 are available separately as Tract #5. | | |
| FSA INFORMATION: DCP Cropland – 161.37 | acres | See Tract #5 inform | | |
| Ba | se Acreage PLC Yield | DOSSESSION, 25 | 8 / a ana with out a | rowing over shall be immediate when Clearing 214 1/ some with |
| Wheat 70. Grain Sorghum 70. Total Base Acres 140 | | POSSESSION: 258+/- acres without growing crop shall be immediate upon Closing. 214 +/- acres wit 2019 Fall-planted wheat shall be upon Closing and after 2020 harvest or August 1, 2020, whichever happens first. | | |
| | | TENANT: Verle K subject to Tenant's | | ent has been verbal and shall expire on December 31, 2019 & |
| located in the SW/4 of S1 | ING MINERALS. Two (2) producing oil wells 2-T27-R29W with a tank battery located in the | FSA INFORMAT DCP Cropland – 31 | | 27-R28 & SE/4 of S12-T27-R29 |
| | These active wells were completed in 1980 and action over the past 39 years. Contact the | | Base Acreage | PLC Yield |
| office for complete rendit | | Wheat | 14.7 acres | 45 150 |
| | | Corn Grain Sorghum | 225.5 acres 56.4 acres | 88 |
| LEGAL ADDRESS: Ro S12-T27-R29W Gray Con | yalty Interest of Minerals to and in the SW/4 of unty, KS. | Total Base Acres | 296.6 | |
| LEASE OPERATOR: Herman L. Loebe LLC | | FSA INFORMATION: SW/4 of S12-T27-R29 | | |
| LEASE OF ERATOR, II | | DCP Cropland – 15 | | |
| WELL NAME: Miller 1 | - API #15-069-20067 | Wheat | Base Acreage 5.3 acres | PLC Yield 53 |
| | | Corn | 128.9 acres | 178 |
| WELL NAME: Miller 2 | – API #15-069-20090 | Grain Sorghum | 5.9 acres | 45 |
| ROYALY INTEREST: | .12500000 | Total Base Acres | 140.1 | |
| 2018 Production – 1,345 | Bbls | IRRIGATION WA | TER: File #14550- | 00 and #20063-00 (overlapping) |
| 2017 Production – 1,290 Bbls 2016 Production – 1,317 Bbls 2015 Production – 1,421 Bbls | | Place of Use: S/2 of S12-T27-R29W & SW/4 of S7-T27-R28W Authorized Acres: 378 | | |
| | | | | |
| 2013 Production - 1,618 | | Authorized Quant | ity: 418 AF | |
| 2012 Production – 1,785 | | WELL INFORMA | TION | |
| | | Location: NE corner in SW/4 of S12-T27-R29 Well Depth: 268 ft | | |
| | | | | |
| | | Completion Date: May 8, 1998 by Henkle Drilling & Supply Co. Inc. Estimated Yield: 1757 gpm | | |
| | | | 212 N. Main Street Ulysses, KS 67880 | Reported Yield by |
| REALTREE | Office: (620)356-1954 | WELL INFORMATION | | |
| UNITED COUNTRY | Fax: (620)356-1942 | Location: SW corner in SW/4 of S7-T27-R28 | | |
| STUTZMAN REALTY Email: Stutzman@pld.com | | Well Depth: 244 ft Static Water Level: 190 ft | | |
| & AUCTION LLC | Website: www.StutzmanRealty.com | Completion Date: June 19, 2000 by Henkle Drilling & Supply Co. Inc. | | |

Reported Yield by Tenant: 200 gpm