

Realty & Auction. Broker represents Seller as Seller's agent and shall treat the Buyer as a customer. A customer is a party to a transaction with whom Broker has no brokerage relationship. Successful bidder will sign contract and deposit 10% earnest money with Frazee Abstract and Title, as escrow and closing agent. Seller and Buyer will split the cost of title insurance and closing fee. Real Estate taxes will be prorated to the date of closing. Settlement will occur on or before July 11, 2019. Announcements during sale take precedence over published information. Bidders will be confidential until bidding is closed. Bidding is not subject to financing. Buyers are to have financing arranged prior to bidding.

NOTE: All information is from sources deemed reliable but is not guaranteed. Prospective buyers are urged to INSPECT all properties prior to bidding and to satisfy themselves as to condition, noxious weeds, acreages, etc. Property sells "AS-IS" and subject to easements, covenants, CRP contracts and reservations, if any, now existing against said property. Property is selling subject to the owner's confirmation. NO WARRANTIES are either expressed or implied by Seller or United Country Stutzman Realty & Auction.

Available by Private Auction, bid by phone, is a tract of land located in central Morton County, Kansas. The Seller, Randal McAdam, is offering his UNDIVIDED ½ INTEREST of Surface and Mineral Rights to and in the SE/4 of S10-T33-R41W.

**DIRECTIONS:** From Richfield, KS: At the intersection of HWY 51 and CR 16: South on CR 16 for 4 miles to CR Q, then 1 mile east, then ½ mile south. (NE corner of property begins)(Signs are posted).

LEGAL DESCRIPTION: AN UNDIVIDED ½ INTEREST of Surface and Mineral Rights to and in the SE/4 of S10-T33-R41W Morton County, KS.

TAXES: 2018 - \$211.81 / \$105.91 - Seller's share

## CRP CONTRACT: #10116A

Acres Enrolled: 140.0 acres Rental Rate of \$33.42 per acre Annual Payment of \$4,679 / \$1,169.75 - Seller's share Contract Expiration 09-30-2022 Operator – Sonlight Farm – 50% Randal G. McAdam – 25% Duane L. McAdam – 25% 2019 payment shall be prorated to the date of closing.

MINERALS: Seller's share is believed to be .01562500 in Well USA Barker D-1, .01562500 in Well McDougal A-1 and .01562500 in Well Barker 1-11. Operator is Merit Energy. Seller's share of mineral income has averaged \$200 annually over the past 10 years.

Renditions are available upon request.

**POSSESSION:** Immediate upon closing and subject to CRP contract and grazing lease believed to expire on December 31, 2019.

**NOTE:** Private Auction – Bid By Telephone. Property is selling subject to the owner's confirmation.

CALL NOW TO BID (620) 356-1954



Stutzman Realty & Auction LLC

## **BIDDING WILL NOT END PRIOR TO JUNE 11, 2019**