TERMS AND CONDITIONS OF AUCTION

Method of Sale: United Country Missouri Land & Home will offer this property for public auction on Wednesday, February 6, 2019. Auction location will be at the Ed Prince Building, Webster City, IA. At 10:00 AM, the property will be offered as 2 individual tracts. Conduction of the auction and increments of bidding are at the direction and discretion of United Country Missouri Land & Home and/or the auctioneers. If a tie or dispute occurs between two or more bidders, the Auctioneer may re-open the bidding at the Auctioneer's sole discretion and shall serve as the sole arbiter as to who is or is not allowed to bid. The Auctioneer reserves the right to reject any bid which is only a fraction advance over the preceding bid, to regulate bidding and to accept or reject any or all bids. The Auctioneer reserves the right to enter bids on behalf of absentee/phone bidders as well as the Sellers. Any and all decisions of the Auctioneer regarding the conduct of the auction shall be final and absolute without liability to any party. Each bid shall constitute an offer to purchase, and the final bid, if accepted by the Sellers, shall constitute a binding contract between the Buyer and Sellers.

Acreage: The acreages listed in this brochure are taken from the county assessor's records, and/or FSA records.

Survey: No survey will be conducted. Price will be per deeded acre.

Down Payment: Buyer and Sellers will enter into a standard format Contract for the Sale of Real Estate on the day of auction. Contract will call for a 10% down payment in the form of a personal or corporate check, cashier's check with the balance of the purchase price due, in certified funds, on or before the date of closing. Contracts will contain no financing or inspection contingencies and Buyer must have their own financing and make their own inspections prior to bidding at this auction. Escrow payments will be made payable to Henry Law Firm, Jewell, IA.

Approval of Bids: Seller is serious about selling this property at this auction, but does reserve the right to accept or reject the final bid on this property. Each bid shall constitute an offer to purchase, and the final bid, if accepted by the seller, shall constitute a binding contract between the Buyer and the Sellers. The successful bidder must enter into a purchase agreement the day of the auction, immediately following the conclusion of the bidding.

Abstract & Evidence of Title: The Seller will provide a current abstract of title at their expense. The cost of any escrow closing services will be equally paid by both Buyer and Seller. Sale is not contingent upon Buyer(s) financing.

Easements: The property is being sold subject to all easements, covenants, conditions and zoning.

Closing & Closing Agent: Property will close on or before the 6th day of March, 2019 at Henry Law Firm, 600 Edwards St. Jewell, Iowa. Closing agent is Henry Law Firm.

Possession: Possession shall be delivered upon closing.

Mineral Rights: All mineral rights owned by the Sellers will be conveyed to the Buyer.

Real Estate Taxes: The 2019 Property Taxes shall be prorated to date of closing.

Property Inspections: A viewing day is scheduled for Friday, January 11, 2019 from 3 to 3 pm at the crossroads of Lakins Grove Ave and 290th St. Additional times can be arranged with United Country Missouri Land & Home. Property is sold "AS IS - WHERE IS" and Buyer should take time to examine this property thoroughly and rely on their own judgment. The only guarantee from the Seller is a valid, good and marketable title to the property. Buyer must conduct their own inspections at their own expense prior to bidding at the auction. Auctioneers, United Country Missouri Land & Home or its agents are not responsible for any representation made by Sellers or their employees and are not responsible for accidents on the sale property should any occur.

Agency: United Country Missouri Land & Home and/or the Auctioneers represent the Seller only.

Disclaimer: Announcements made by United Country Missouri Land & Home and/or their auctioneers during the time of the sale take precedence over any previously printed materials or any other oral statements made. The information in this brochure is believed to be accurate; however, no liability for its accuracy, errors or omissions is assumed. All lines drawn on maps, photographs, etc. are approximate. Neither the Seller or United Country Missouri Land & Home or the Auctioneers or Associates are giving any warranties other than the Seller's Title Warranty.

195 ac m/l Farm Land Auction Wednesday, February 6, 2019 at 10:00 am At the Ed Prince Building, 1200 Bluff St, Webster City, IA



Presented by:

United Country Missouri Land & Home

Kurt Hollenberg, Broker/Owner, 573-220-6155

Troy Thurman, Sales Associate, 660-537-0987 Jason Thurman, Sales Associate, 660-537-0953

3600 I-70 Dr. SE, Ste. A, Columbia, MO 65201

Phone: 573-474-8205 Toll Free: 800-895-4430

Fax: 573-474-8212 www.IowaAgLandAuction.com

Viewing Day: January 11th from 2 to 3 pm at the crossroads of 290th St & Lakins Grove Ave

Seller: Andrea Sanders



www.MissouriLandAndHome.com



Missouri Land & Home

◊ <u>Tract 1</u>

- Located at the Northwest
 corner of 290th St and
 Lakins Grove Ave.
- ◊ 40 deeded acres
- 38.79 ac FSA Tillable
- ◊ 76.648 CSR
- ◊ Taxes \$1148

www.lowaAgLandAuction.com

www.MissouriLandAndHome.com

• <u>Tract 2</u>

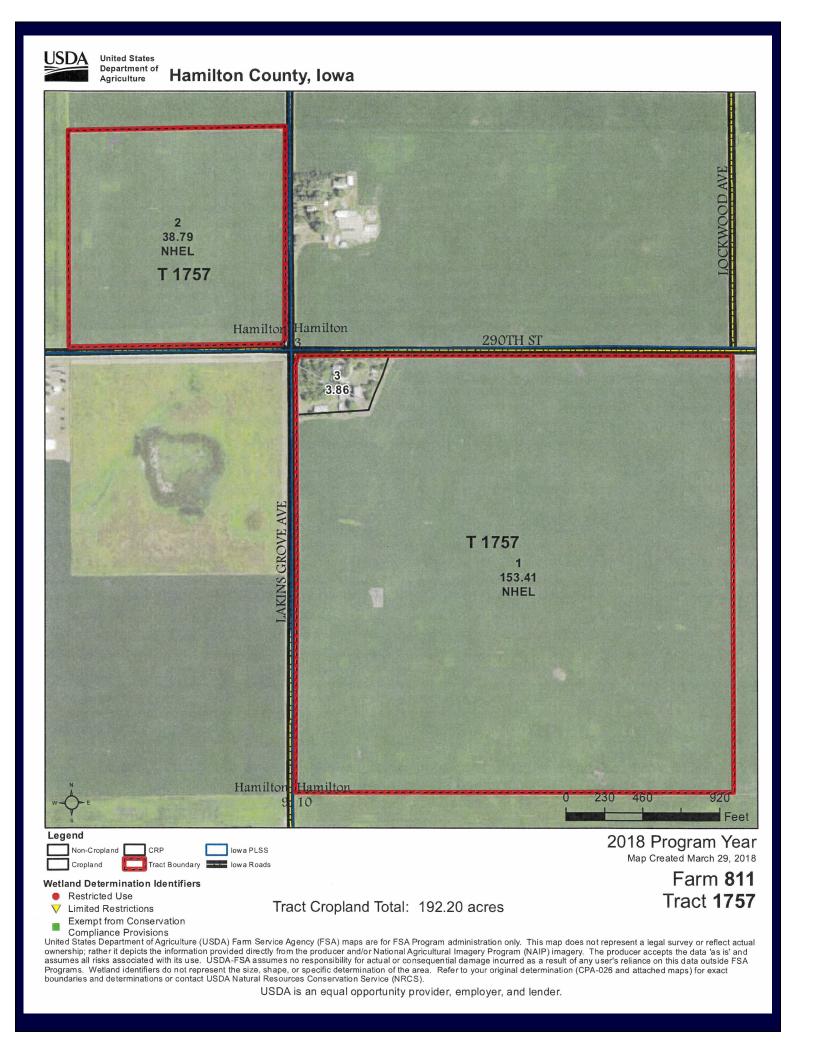
- Located at the Southeast corner of 290th St and Lakins Grove Ave.
- ◊ 155.17 deeded acres
- 153.41 ac FSA Tillable
- ◊ 81.14 CSR
- Taxes \$4722











40 acres located north of 290th St. will make a wonderful addition to your farming operation. FSA shows 38.79 ac tillable! Located just 20 miles south of Prestige Farms Pork Processing Facility being constructed in Eagle Grove, IA. Road frontage on two sides affords you easy access. Farm is close to Hwy 17 and I-35. CSR of 76.648 Available for the 2019 Crop Season.

www.lowaAgLandAuction.com



www.MissouriLandAndHome.com Tract 2

155.17 deeded acres located on the south side of 290th St. with FSA showing 153.41 ac tillable! Located just 20 miles south of Prestige Farms Pork Processing Facility being constructed in Eagle Grove, IA. Road frontage on two sides affords you easy access. Farm is close to Hwy 17 and I-35. CSR of 81.14 Available for the 2019 Crop Season.

Tract 1

195 ac m/l Selling as 2 Tracts Tract 1 is 40 deeded acres Tract 2 is 155.17 deeded acres All available for 2019 Crop Season



Viewing Day to be held on Friday, January 11th from 2 to 3 pm At the Crossroads of 290th St. and Lakins Grove Ave.





Auction to be held on Wednesday, February 6th at 10 am At the Ed Prince Building, 1200 Bluff St, Webster City, IA



For complete details visit: www.lowaAgLandAuction.com Or www.MissouriLandAndHome.com Or call 800-895-4430

Form: FSA-156EZ See Page 2 for non-disc	criminatory Statem	pents.	Fa	ited States Departm rm Service Agency iated 156 Farm F	Ū	culture	Pre	ARM: 811 epared: Dec pYear: 2019	17, 2018	
Operator Name		:								
Farms Associated	with Operator	:								
CRP Contract Num	nber(s)	: None								
Recon ID		: None								
				Farm Land Dat	-					
Formland	Cronland	DCD Creationd	M/DD			CDD	C	E Otation	Number Of	
Farmland	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane	Farm Status	Tracts	
196.06	192.20	192.20	0.00	0.00	0.00	0.00	0.00	Active	1 Broken	
State Conservation	Other Conservation	Effective DCP Cropland	Doubl	e Cropped	MPL	Acre Election	EWP	EWP DCP Ag.Rel. Activity Sod		
0.00	0.00	192.20		0.00	0.00		0.00	0.00	0.00	
				Crop Election Ch	oice					
Δ	RC Individual			Crop Election Ch ARC County	lice		Price Lo	oss Coverago		
None			CORN, SOYBN				Price Loss Coverage None			
		I								
				DCP Crop Dat	a	-				
Crop Name Bas		Base A	e Acres CCC-505 CRP Reduction Acre		רס	TAP Yield	PLC Yield		HIP	
Corn 11		119.5	.58 0.00			0 160				
Soybeans			.12 0.00				42			
						0	42			
TOTAL		63. 182.7		0.00 0.00 NOTES		0	42			
TOTAL Tract Number Description		182.7 57 1/4 10-87-25 SE1/4	70	0.00 NOTES		0	42			
TOTAL Tract Number Description FSA Physical Loca	: NW ation : IOW	182.7 57 1/4 10-87-25 SE1/4 /A/HAMILTON	70	0.00 NOTES		0	42			
TOTAL Tract Number Description FSA Physical Loca ANSI Physical Loca	: NW ation : IOW cation : IOW	182.7 57 1/4 10-87-25 SE1/4 /A/HAMILTON	70	0.00 NOTES		0	42			
TOTAL Tract Number Description FSA Physical Loca	: NW ation : IOW cation : IOW umber :	182.7 7 1/4 10-87-25 SE1/4 /A/HAMILTON /A/HAMILTON	70	0.00 NOTES	ed fields	0	42			
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TOTAL Tract Number Description FSA Physical Loca ANSI Physical Loca BIA Unit Range Nu HEL Status Wetland Status	: NW ation : IOW ation : IOW umber : : NHE : Trac : Non	182.7 182.7 7 1/4 10-87-25 SE1/4 /A/HAMILTON /A/HAMILTON EL: No agricultural of ct does not contain	SE1/4 4-87	0.00 NOTES	ed fields	0	42			
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TOTAL Tract Number Description FSA Physical Loca ANSI Physical Loca BIA Unit Range Nu HEL Status Wetland Status WL Violations Owners	: NW ation : IOW ation : IOW amber : : NHE : Trac : Non : ANE	182.7 182.7 1/4 10-87-25 SE1/4 /A/HAMILTON /A/HAMILTON /A/HAMILTON /A/HAMILTON EL: No agricultural of the ct does not contain the DREA Y SANDERS the	SE1/4 4-87	0.00 NOTES	ed fields	0	42			
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TOTAL Tract Number Description FSA Physical Loca ANSI Physical Loca BIA Unit Range Nu HEL Status Wetland Status WL Violations Owners Other Producers	: NW ation : IOW ation : IOW umber : : NHE : Trac : Non : ANE : Non	182.7 182.7 1/4 10-87-25 SE1/4 /A/HAMILTON /A/HAMILTON /A/HAMILTON /A/HAMILTON EL: No agricultural of to does not contain the DREA Y SANDERS the the	SE1/4 4-87	0.00 NOTES		0		GRP	Sugarcane	
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Tract 1757 Continued								
Soybeans	63.12	0.00	0	42				
TOTAL	182.70	0.00						