

1506 S. COTTONWOOD | STILLWATER, OK



LEROY HENDREN
UNITED COUNTRY - HENDREN & ASSOCIATES
(918) 695-0808
JAY, OKLAHOMA



UNITED COUNTRY
LANDRUN REALTY & AUCTION
(405) 377-1818
120 N. PERKINS RD. | SUITE D
STILLWATER, OKLAHOMA



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PROPERTY DESCRIPTION

STILLWATER, OKLAHOMA LAND FOR SALE AT AUCTION

LIVE & ONLINE BIDDING - APRIL 15, 2016 AT 1:00 PM CT LIVE AUCTION TO BE HELD AT: UNITED COUNTRY - LANDRUN REALTY & AUCTION, INC. 120 N. PERKINS RD. | SUITE D | STILLWATER, OKLAHOMA

1506 S. COTTONWOOD STILLWATER, OK 74075

This property is 14.89 acres of highly sought after land close to Stillwater, just outside city limits. A perfect place to build your dream home, the property has been fenced, surveyed, and has builder's water tap already installed.

There is also a large pond located on the property and lots of beautiful trees. The land is partially cleared. Located just 5 miles from Oklahoma State University (Home of the Cowboys), close to Wal-Mart Supercenter, retail shops, restaurants, car dealerships, hotels, and more. Only 3 miles to Sanger Ridge Elementary. A perfect, private, country setting with all the convenience of town just minutes away.





TERMS AND CONDITIONS

TERMS & CONDITIONS

Black - Real Estate Auction

1506 S. Cottonwood Stillwater, OK 74075

Legal Description

A PART OF THE SE/4 OF SECTION 23, TOWNSHIP 19, RANGE 1 EAST I.M., PAYNE COUNTY, OKLAHOMA; BEING MORE PARTICULARY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF THE SE/4; THENCE N00*38'13"W ALONG THE EAST LINE OF THE SE/4 DISTANCE OF 1354.34 FEET TO THE POINT OF BEGINNING; THENCE S89*57'45"W 619.41 FEET; THENCE S58*51'30"W 40.27 FEET; THENCE S10*46'34"W 518.04 FEET; THENCE S13*55'40"W 251.71 FEET; THENCE S35*52'31"W227.92 FEET; THENCE S36*07'56"W 91.88 FEET; THENCE S22*05'55"W 347.97 FEET TO THE SOUTH LINE OF THE SE/4; THENCE S89*55'33"W ALONG THE SOUTH LINE OF SE/4 A DISTANCE OF 125.50 FEET; THENCE N02*51'33"W 307.91 FEET; THENCE N00*14'06"E 359.43 FEET; THENCE N89*55'33"E 1304.97 FEET TO THE EAST LINE OF THE SE/4; THENCE S00*38'13" E ALONG THE EAST LINE OF THESE/4 A DISTANCE OF 33.32 FEET TO THE POINT OF BEGINNING.

- The property will be sold at Public Auction Internet & Live Auction", bidding ending Friday April 15, 2016 at 1:00pm
- The property will be sold subject to seller confirmation.
- > Property sells as-Is with no warranties expressed or implied
- > The auction is Subject to prior sale (the property can be purchased prior to the end of the auction)
- > The seller reserves the right to cancel the auction at any time prior to the final bid closing
- > Buyers Premium
 - o A <u>10%</u> buyer's premium will be added to the final bid and charged to the buyer, the final bid plus the 10% buyer's premium will establish the final sales price.
- ➤ A \$5,000.00 down payment must be paid by the successful bidder at the end of the auction for onsite bidders or by direct wire transfer by 12:00 NOON Monday April 18, 2016 payable to Oklahoma Title & Closing Services. The down payment deposit will be non-refundable; your bidding is not conditional upon financing, so be sure you have arranged financing, if needed, and are capable of paying cash at closing. The balance of the purchase price will be due via a wire transfer to the closing company, on delivery of insurable title on or before May 15, 2016.
 - o A promissory note will be signed along with the down payment.
- Final closing is NOT contingent upon financing.
- The property will be conveyed by a Trustee's or Warrenty Deed
- The seller agrees to furnish buyer(s) with an owner's policy of Title Insurance Policy at closing.
- Real Estate Taxes: the taxes will be prorated to the day of closing.
- ➤ Closing:
 - Closing shall take place at the office of: Oklahoma Title & Closing Services, 601 S. Husband, Stillwater, OK 74074
 - o Closing fee will be paid by the buyer.
 - o Closing will be held on or before May 15, 2016
- > Possession will be granted at final closing.
- ➤ The successful Bidder shall execute an "Auction Real Estate Sales Contract" for the property immediately after being declared the Successful Bidder by the Auctioneer.
- Each potential Bidder is responsible for conducting at their own risk, their own independent inspections, investigations, and due diligence concerning the property.
 - o Further; Property sells as-is with no warranties expressed or implied
- ➤ United Country Landrun Realty & Auction and United Country Hendren & Associates and their representatives are exclusive agents of the Seller.
- All announcements made up to the final close of the Auction bidding take precedence over all advertising, oral or printed material.

TERMS AND CONDITIONS

➤ All information was gathered from reliable sources and is believed to be correct as of the date this brochure is published; however the seller or auctioneers have not independently verified this information. Auction plats and drawings are not to be relied on ad are for representation purposes only. Its accuracy is not warranted in any way. There is no obligation on the part of the sellers or auctioneer to update this information.

SALE SITE: Internet & Live Bidding at 120 N. Perkins Rd. | Stillwater, OK 74075

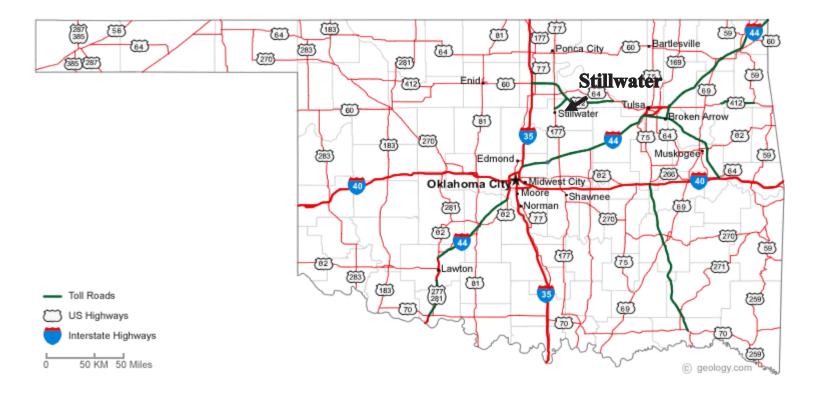
VIEWING INSTRUCTIONS: By Appointment only

The viewing of the property will be at the viewer's own risk the Seller, Auctioneer nor the Listing Agency be held responsible for accidents.

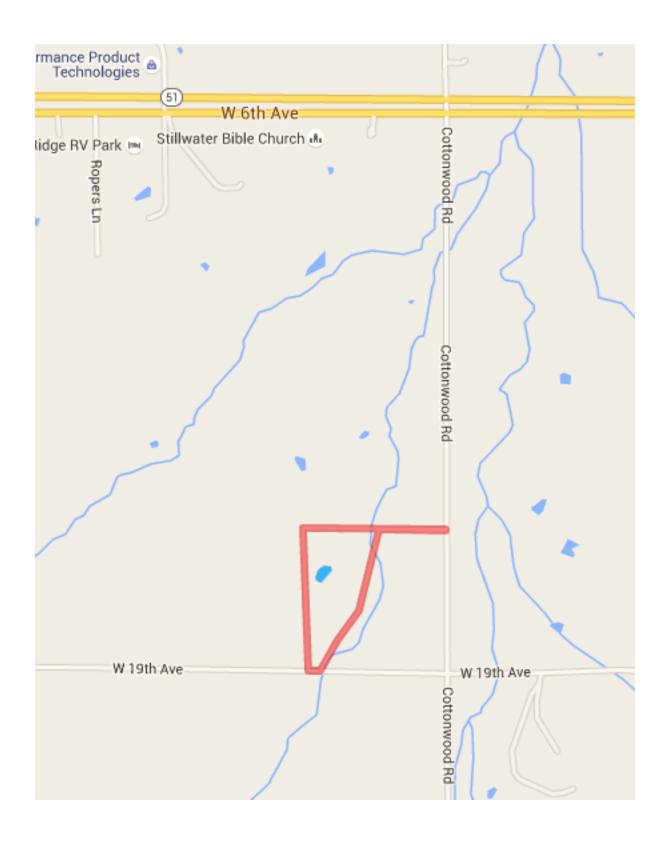
For questions call LeRoy Hendren at United Country – Hendren & Associates (918) 695-0808.

I do hereby agree to these Auction Terms & Conditions.				
Buyer	Date			
Buyer	Date			

STATE MAP



LOCAL MAP



AERIAL MAP





PROPERTY RELATED CONTACTS

United Country Landrun Realty & Auction 405.377.1818
CHRISTAB@UCSTILLWATER.COM
WWW.STILLWATER-OK-REALESTATE.COM

United Country Hendren & Associates LeRoy Hendren 918-695-0808 www.jayokrealestate.com

County Assessor County Extension Office

(405) 747-8300 405-747-8320

COUNTRY CLERK COUNTRY TREASURER

(405) 747-8310 405-624-9411

COUNTY COMMISSIONER
ZACH CAVETT - (918) 225-1330
CHRIS REDDING - (405) 747-8339
KENT BRADLEY - (405) 372-7758

CITY POLICE DEPARTMENT 405-372-4171

SHERIFF OFFICE (405) 372-4522

CHAMBER OF COMMERCE (405) 372-5573

ECONOMIC DEVELOPMENT http://stillwater.org/business/economic_development.php

OKLAHOMA DEPARTMENT OF WILDLIFE CONSERVATION HTTP://www.wildlifedepartment.com/laws regs/lawstatemap.htm

Websites of interest http://stillwater.org/
Http://www.stillwaterschools.com/

CITY/COUNTY INFORMATION

STILLWATER, OKLAHOMA | PAYNE COUNTY

STILLWATER IS A CITY IN NORTH EAST OKLAHOMA AT THE INTERSECTION OF US-177 AND STATE HIGHWAY 51. IT IS THE COUNTY SEAT OF PAYNE COUNTY, OKLAHOMA, UNITED STATES. AS OF 2012, THE CITY POPULATION WAS ESTIMATED TO BE 46,560, MAKING IT THE TENTH LARGEST CITY IN OKLAHOMA. STILLWATER IS THE PRINCIPAL CITY OF THE STILLWATER MICROPOLITAN STATISTICAL AREA WHICH HAD A POPULATION OF 78,399 ACCORDING TO THE 2012 CENSUS ESTIMATE. STILLWATER WAS PART OF THE FIRST OKLAHOMA LAND RUN HELD APRIL 22, 1889, WHEN THE UNASSIGNED LANDS WERE OPENED FOR SETTLEMENT AND BECAME THE CORE OF THE NEW OKLAHOMA TERRITORY. THE CITY CHARTER WAS ADOPTED ON AUGUST 24 LATER THAT YEAR. STILLWATER IS HOME TO OKLAHOMA STATE UNIVERSITY, A BRANCH OF NORTHERN OKLAHOMA COLLEGE, MERIDIAN TECHNOLOGY CENTER, AND THE OKLAHOMA DEPARTMENT OF CAREER AND TECHNOLOGY EDUCATION.

Stillwater has a diverse economy with a foundation in aerospace, agribusiness, biotechnology, optoelectronics, printing and publishing, and software and standard manufacturing. The city operates under a council-mayor government system. The city's largest employer is Oklahoma State University. It was one of the 100 top places to live in 2010, according to CNN Money Magazine.

Stillwater is located in the area popularly known as "Tornado Alley". It has a humid subtropical climate and the highest recorded temperature was 115 °F on August 11, 1936 (46 °C).

The city is home to the National Wrestling Hall of Fame and Museum and the Oklahoma State Cowboys, as well as the Cowboys and Cowgirls of other major collegiate sports.

OKLAHOMA STATE UNIVERSITY

OKLAHOMA STATE UNIVERSITY (ALSO REFERRED TO INFORMALLY AS OKLAHOMA STATE, OKSTATE, O-STATE, AND OSU) IS A LAND-GRANT, SUN-GRANT, COEDUCATIONAL PUBLIC RESEARCH UNIVERSITY LOCATED IN STILLWATER, OKLAHOMA, UNITED STATES. OSU WAS FOUNDED IN 1890 UNDER THE MORRILL ACT. ORIGINALLY KNOWN AS OKLAHOMA AGRICULTURAL AND MECHANICAL COLLEGE (OKLAHOMA A&M), IT IS THE FLAGSHIP INSTITUTION OF THE OKLAHOMA STATE UNIVERSITY SYSTEM. OFFICIAL ENROLLMENT FOR THE FALL 2010 SEMESTER SYSTEM-WIDE WAS 35,073, WITH 23,459 STUDENTS ENROLLED AT OSU-STILLWATER. ENROLLMENT SHOWS THE FRESHMAN CLASS OF 2012 WAS THE LARGEST ON RECORD WITH 4,298 STUDENTS. OSU IS CLASSIFIED BY THE CARNEGIE FOUNDATION AS A RESEARCH UNIVERSITY WITH HIGH RESEARCH ACTIVITY.

OKLAHOMA STATE UNIVERSITY IS LISTED BY THE PRINCETON REVIEW AS ONE OF 120 "BEST WESTERN COLLEGES" FOR 2011, AND AS ONE OF 50 "BEST VALUE COLLEGES — PUBLIC" FOR 2010. OKLAHOMA STATE UNIVERSITY IS ONE OF THE HIGHEST RATED VETERINARIAN COLLEGES IN THE US. IT IS RANKED BY U.S. NEWS & WORLD REPORT NO. 66 AMONG "TOP PUBLIC SCHOOLS: NATIONAL UNIVERSITIES" AND NO. 132 AMONG ALL NATIONAL UNIVERSITIES FOR 2011. [8] FOR 2009—10, KIPLINGER LISTED OSU AMONG ITS "100 BEST VALUES IN PUBLIC EDUCATION," WITH AN IN-STATE RANKING OF NO. 91 AND AN OUT-OF-STATE RANKING OF NO. 93. IN 2013, OKLAHOMA STATE WAS RANKED NUMBER 23 ON THE FORBES LIST OF "BEST VALUE COLLEGES."

The Oklahoma State Cowboys and Cowgirls' athletic heritage includes 51 national championships, a total greater than all but three NCAA Division I schools in the United States, and first in the Big 12 Conference. Students spend part of the fall semester preparing for OSU's Homecoming celebration, begun in 1913, which draws more than 40,000 alumni and over 70,000 participants each year to campus and is billed by the university as "America's Greatest Homecoming Celebration."

MLS SHEET

MLS # 112561

ALL FIELDS DETAIL



MLS# 112561 Class LOTS/LAND Type Platted Area Southwest Listing Price \$244,900

Address 1506 S Cottonwood

Road City Stillwater State OK 74075 Zip Status Active Sale/Rent For Sale **IDX Include**

Improvements No Restrictions No **Easements** No













VOW Include Yes **VOW Comment** Yes Acres # of 14.89

Listing Office 1 UNITED COUNTRY LANDRUN REALTY &

AUCTION - Main: 405-377-1818

Prospect Reserved Y/N Nο **Listing Date** 10/8/2015 Owner Rodney Black County Payne School Other

Headed W on 51 turn left onto S **Directions**

Cottonwood drive

Associated Document Count 1 Client Hit Count Status Date 12/9/2015 **Price Date**

1/27/2016 **Original Price** \$365,000

Geocode Quality Exact Match With Bing **VOW Address** Yes **VOW AVM** Yes Christina Morrill Realtor

Compensation CB

VRC Y/N Yes **Expiration Date** 10/8/2016 Lot Dimensions (M/L) 14.89 Zoning None Subdivision None

Legal Description 23-19N-01E B-253

Agent Hit Count 55 3/22/2016 **Update Date HotSheet Date** 1/27/2016

Input Date 12/9/2015 10:57 AM

Days On Market 166 **Picture** 11

FEATURES

STREET SURFACE **TOPOGRAPHY**

Hilly Dirt

REALTOR.COM

Yes

FINANCIAL

Taxes\$ \$3,891.35 Tax Year 2014

REMARKS

Land Auction - Online and Live | April 15,2016 at 120 N. Perkins Road | Suite D | Stillwater, OK.

REALTOR REMARKS

Contact Jimmie Dean Coffey for any questions regarding the Auction. www.stillwater-ok-realestate.com

ADDITIONAL PICTURES













REAL ESTATE AUCTION PURCHASE CONTRACT

This Contract of sale made and entered this 15	day of April 2016, by and between				
Rodney Black	hereinafter called the Seller(s) and				
	hereinafter called the Buyer(s):				
The Buyer hereby agrees to purchase, the Seller h	nereby agrees to sell this property in "As is" condition				
(except conditions stated in statement of sale and	Terms & Conditions)				
Located at and commonly known as: 1506 S. Cottonwood in the City of Stillwater, County of Payne and State of Oklahoma.					
OF THE SE/4; THENCE N00*38'13"W ALONG THE EAST LI BEGINNING; THENCE S89*57'45"W 619.41 FEET; THENCE THENCE S13*55'40"W 251.71 FEET; THENCE S35*52'31"W2 S22*05'55"W 347.97 FEET TO THE SOUTH LINE OF THE SE DISTANCE OF 125.50 FEET; THENCE N02*51'33"W 307.91 F	AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER NE OF THE SE/4 DISTANCE OF 1354.34 FEET TO THE POINT OF S58*51'30"W 40.27 FEET; THENCE S10*46'34"W 518.04 FEET;				
Buyer herewith agrees to deposit with Oklahoma dollars, as non-refundable earnest money deposit, delivery of clear title.	Closing & Title Services., \$ 5,000.00, and the balance of the purchase price will be due on				
	insurable title. Free from all encumbrances, and an eller is unable to convey clear and marketable title the				
Seller will furnish the buyer with an Owners Police	cy of Title Insurance at closing.				
Real Estate Taxes: Will be pro-rated to date of clo	osing.				
Closing shall take place on or before May Oklahoma Closing & Title Services, Stillwater, Control The buyer will pay the closing fee. Possession is to be given day of final closing.					
Buyer agrees to pay all cost of obtaining a loan to	o include preparing and recording Deed & note. Title				

Opinion if desired.

Title is to be conveyed subject to all restrictions, easement and covenants of record, subject to zoning

Title is to be conveyed subject to all restrictions, easement and covenants of record, subject to zoning ordinance or laws of any governmental authority. These premises are to be in the same condition as they are as of the date of this contract, ordinary wear and tear excepted. Seller is expected to bear risk of loss through the date of deed. In the event the premises are wholly or partially destroyed before the consummation of the transaction or delivery of the final papers, the Buyer shall elect or choose whether or not he will go through with the transactions, and in the event he chooses to go through with it, all



insurance damages collectible as a result of the damage or destruction shall be assigned to him, the Buyer. If he chooses not to go through with the transaction, any earnest money held in escrow will be refunded in full.

Time being of the essence of this agreement, if the Buyer shall fail or refuse to perform this agreement of Buyer's part, and the Seller shall be ready and willing to perform, the Seller shall be entitled to retain the entire down payment / earnest money as liquidated damages for the breach of this agreement. "All successful bidders will be required to sign a note for the deposit amount. Note shall become null and void when undersigned shall complete all requirements for closing as set out in this contract."

Per the terms & conditions as contained herein and announced in "statement of sale", the property sells as shown below. This contract is subject to clearance of any check presented to **United Country** – **Landrun Realty & Auction, Inc.**

High Bid Selling Price	\$.00			
Plus 10% Buyer's Premium	\$.00			
	Total	Purchase Price	\$.00
Less Down Payment	\$	_			
	Total	Due at Closing	\$.00
This offer will expire if not a	ccepted on or before:	Monday April	18, 2016 at 5:0	00pm	_
Purchased By:					
D		ı	Date		
Buyer			Phone		
Printed Buyer Address:	City_		State		
Buyer			Date		
Printed			Phone		_
Buyer Address:	City		State	Zip	_
			Date		
Buyer's Agent]	Phone		
Printed Agent Address:	City		_		
Names for Deed:					_
Accepted By:					
			Date		
Seller Rodney Black Printed			Гіте:		
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PROMISSORY NOTE

1506 S. Cottonwood Stillwater, OK 74075

\$ Amount	April 15, 2016 Date
Oklahoma Closin	d promises to pay by wire transfer to the Order of: g & Title Services Stillwater, OK 74075
The Sum of	dollars
(\$), as a deposit for the purchase of date herewith and attached hereto executed the Contract.	of real estate described in Contract of even ne undersigned, payable at the closing of said
This promissory note shall bear no inter thereafter it shall bear interest at the highest ra	rest until the date of closing of the Contract; ate allowable by law.
This Note shall become null and void if requirements for closing as set out in the attact fulfilled this Note shall be fully enforceable at la	
If this Note is placed in the hands of an the undersigned agree to pay all costs of collection attorney's fee.	attorney for collection, by suite or otherwise, ction and litigation together with a reasonable
Signature	, 201 <u>6</u> Date
 Signature	<u>, 2016</u> Date

AUCTION ADVANTAGES

BUYER BENEFITS

- Purchase property at fair market value
- ELIMINATE SOMETIMES LONG NEGOTIATION PERIODS
- Reduce time to purchase property
- Gain confidence as they compete
- Do not have to worry about contingencies because purchasing and closing dates are known
- FEEL BETTER ABOUT A PURCHASE ± JUST KNOWING THERE IS A CONTENDING BID JUST ONE INCREMENT UNDER PURCHASE PRICE
- BUYERS KNOW PROPERTY OWNERS ARE MOTIVATED TO SELL
- BUYERS KNOW PROPERTY OWNERS SELL AT LOWEST PRICE POSSIBLE
- BUYERS CAN RECEIVE FAVORABLE FINANCING
- BUYERS SET THEIR OWN PURCHASE PRICE



Landrun Realty & Auction, Inc.

Stillwater-OK-RealEstate.com 405-377-1818





